

**White Deer Golf Course
For the Month Ending October 31st, 2018**

<i>October</i>					<i>YTD</i>				
<i>Actual</i>	<i>Budget</i>	<i>Budget Variance</i>	<i>Last Year</i>	<i>Last Year Variance</i>	<i>Actual</i>	<i>Budget</i>	<i>Budget Variance</i>	<i>Last Year</i>	<i>Last Year Variance</i>
<i>Rounds</i>									
1,485	2,000	(515)	2,166	(681)	16,745	23,500	(6,755)	22,259	(5,514)
186	400	(214)	232	(46)	5,753	5,900	(147)	4,842	911
1,185	2,250	(1,065)	1,731	(546)	19,176	23,800	(4,624)	22,302	(3,126)
2,856	4,650	(1,794)	4,129	(1,273)	41,674	53,200	(11,526)	49,403	(7,729)
<i>Total Rounds</i>									
<i>Revenue</i>									
21,789	39,344	(17,555)	32,271	(10,482)	456,699	527,057	(70,358)	481,786	(25,087)
14,662	19,125	(4,463)	23,134	(8,472)	238,367	295,075	(56,708)	280,894	(42,527)
2,321	2,100	221	2,972	(651)	32,197	44,225	(12,028)	38,076	(5,879)
12	0	12	0	12	6,928	8,125	(1,197)	3,044	3,884
6,127	9,860	(3,734)	7,401	(1,275)	107,901	119,573	(11,672)	109,758	(1,857)
5,510	12,225	(6,715)	8,858	(3,349)	141,537	169,853	(28,315)	152,271	(10,734)
6,729	11,953	(5,224)	10,318	(3,589)	150,090	165,722	(15,632)	152,914	(2,824)
109	0	109	304	(195)	2,549	0	2,549	938	1,610
1,258	250	1,008	246	1,012	7,592	2,800	4,792	5,595	1,997
70	0	70	1,650	(1,580)	6,361	0	6,361	2,250	4,111
39,518	46,000	(6,482)	44,531	(5,013)	275,266	322,000	(46,734)	307,220	(31,954)
(273)	0	(273)	380	(654)	5,840	0	5,840	(2,133)	7,973
97,832	140,857	(43,024)	132,066	(34,234)	1,431,325	1,654,428	(223,103)	1,532,612	(101,288)
<i>Total Revenue</i>									
<i>Cost of Sales</i>									
5,262	6,365	1,102	4,967	(296)	73,985	79,949	5,964	79,372	5,387
2,222	4,545	2,323	2,911	689	46,132	65,791	19,659	58,359	12,227
370	1,063	692	1,309	938	16,821	11,825	(4,996)	17,825	1,004
1,994	4,064	2,069	3,212	1,218	52,864	57,617	4,752	55,196	2,332
9,849	16,036	6,187	12,399	2,550	189,802	215,182	25,380	210,753	20,951
87,983	124,820	(36,838)	119,667	(31,684)	1,241,523	1,439,246	(197,723)	1,321,860	(80,337)
<i>GROSS INCOME</i>									
<i>Labor</i>									
8,657	8,620	(37)	7,746	(911)	103,015	102,760	(255)	98,848	(4,167)
6,066	13,676	7,610	14,793	8,727	111,567	134,109	22,541	148,280	36,713
29,882	31,772	1,890	28,042	(1,840)	252,394	288,185	35,791	278,339	25,945
3,373	7,660	4,287	4,855	1,482	52,741	78,110	25,369	64,903	12,161
392	0	(392)	0	(392)	3,321	0	(3,321)	0	(3,321)
48,369	61,727	13,358	55,436	7,067	523,039	603,163	80,125	590,369	67,331
<i>Total Direct Labor</i>									
7,978	7,407	(571)	8,615	637	76,942	70,361	(6,581)	79,956	3,014
6,359	7,006	647	8,241	1,882	59,636	70,060	10,424	78,784	19,149
2,266	2,587	321	17,502	15,237	17,941	25,869	7,928	31,862	13,921
16,603	17,000	397	34,359	17,756	154,519	166,290	11,771	190,603	36,084
64,972	78,727	13,755	89,794	24,823	677,557	769,453	91,896	780,972	103,415
<i>Total Labor</i>									
<i>Other Operational Expenses</i>									
490	100	(390)	2,421	1,930	22,510	24,685	2,175	24,410	1,901
21,655	17,590	(4,065)	18,996	(2,659)	191,561	185,382	(6,179)	196,241	4,680
17,916	13,920	(3,996)	7,651	(10,265)	190,674	205,810	15,137	198,652	7,979
1,208	2,850	1,642	867	(341)	21,950	21,606	(344)	19,119	(2,831)
5,738	4,550	(1,188)	3,093	(2,645)	44,395	33,266	(11,130)	28,856	(15,539)
0	0	0	0	0	2,787	0	(2,787)	0	(2,787)
2,865	3,300	435	(11,306)	(14,170)	22,007	33,000	10,993	34,246	12,239
49,872	42,310	(7,562)	21,722	(28,150)	495,883	503,749	7,865	501,525	5,642
114,844	121,037	6,193	111,517	(3,328)	1,173,440	1,273,202	99,762	1,282,497	109,057
<i>Total Expenses</i>									
(26,862)	3,783	(30,644)	8,150	(35,012)	68,083	166,044	(97,961)	39,363	28,720
(26,862)	3,783	(30,644)	8,150	(35,012)	68,083	166,044	(97,961)	39,363	28,720
<i>EBITDAR</i>									
<i>EBITDA</i>									
<i>Interest Expense/Dep&Amt</i>									
0	0	0	1,000	1,000	1,067	0	(1,067)	10,133	9,067
4,996	6,576	1,580	6,576	1,581	49,957	65,760	15,803	65,764	15,807
0	0	0	0	0	3,356	0	(3,356)	21,613	18,257
0	0	0	0	0	0	0	0	11,132	11,132
4,996	6,576	1,580	7,576	2,581	54,380	65,760	11,380	108,643	54,263
<i>Total Interest Expense</i>									
(31,857)	(2,793)	(29,064)	574	(32,431)	13,703	100,284	(86,581)	(69,280)	82,983
<i>Net Income</i>									