

White Deer Golf Course
For the Month Ending June 30th, 2019

<i>June</i>					<i>YTD</i>				
Actual	Budget	Budget Variance	Last Year	Last Year Variance	Actual	Budget	Budget Variance	Last Year	Last Year Variance
<i>Rounds</i>									
2,630	3,500	(870)	2,920	(290)	7,773	10,600	(2,827)	8,483	(710)
1,038	1,700	(662)	1,944	(906)	1,872	2,600	(728)	2,801	(929)
3,342	4,000	(658)	3,441	(99)	9,343	10,550	(1,207)	9,516	(173)
7,010	9,200	(2,190)	8,305	(1,295)	18,988	23,750	(4,762)	20,800	(1,812)
<i>Total Rounds</i>					<i>Total Rounds</i>				
<i>Revenue</i>					<i>Revenue</i>				
95,738	120,000	(24,262)	112,613	(16,875)	210,177	249,500	(39,323)	228,174	(17,997)
40,074	53,000	(12,926)	45,957	(5,883)	99,807	132,750	(32,943)	114,865	(15,058)
5,042	5,000	42	5,323	(281)	20,646	22,500	(1,854)	20,972	(326)
671	1,000	(329)	849	(178)	5,915	8,000	(2,085)	6,355	(440)
16,278	21,000	(4,722)	21,931	(5,653)	52,186	59,200	(7,014)	54,495	(2,308)
24,722	34,800	(10,078)	34,789	(10,067)	52,609	70,300	(17,691)	68,617	(16,008)
29,022	33,850	(4,829)	34,406	(5,384)	65,871	79,000	(13,129)	77,262	(11,391)
354	0	354	(334)	688	985	0	985	250	735
517	950	(433)	526	(9)	3,025	7,450	(4,425)	6,032	(3,007)
245	2,000	(1,755)	2,576	(2,331)	5,435	3,300	2,135	4,996	439
34,178	41,000	(6,822)	39,198	(5,020)	100,033	123,000	(22,967)	114,310	(14,277)
(249)	0	(249)	(175)	(74)	3,121	0	3,121	5,895	(2,774)
246,593	312,600	(66,007)	297,658	(51,066)	619,809	755,000	(135,191)	702,222	(82,413)
<i>Total Revenue</i>					<i>Total Revenue</i>				
<i>Cost of Sales</i>					<i>Cost of Sales</i>				
20,610	14,050	(6,560)	13,113	(7,496)	24,002	40,257	16,256	32,715	8,714
10,326	12,320	1,994	11,269	943	21,432	24,200	2,768	23,085	1,654
2,864	3,400	536	3,059	195	6,326	7,650	1,324	9,183	2,857
9,901	11,650	1,749	11,945	2,044	25,631	27,160	1,529	27,981	2,351
43,701	41,420	(2,281)	39,386	(4,314)	77,390	99,267	21,878	92,965	15,575
<i>Total Cost of Sales</i>					<i>Total Cost of Sales</i>				
202,892	271,180	(68,288)	258,272	(55,380)	542,419	655,732	(113,314)	609,257	(66,838)
<i>GROSS INCOME</i>					<i>GROSS INCOME</i>				
<i>Labor</i>					<i>Labor</i>				
15,908	20,133	4,225	21,622	5,714	53,967	59,500	5,533	47,968	(6,000)
9,569	8,850	(719)	13,997	4,427	41,958	52,800	10,842	70,037	28,079
35,496	39,966	4,470	36,738	1,241	113,176	127,417	14,241	116,329	3,153
7,730	11,000	3,270	10,016	2,286	21,932	29,750	7,818	28,334	6,402
0	0	0	665	665	0	0	0	1,909	1,909
68,704	79,949	11,245	83,037	14,333	231,033	269,467	38,434	264,576	33,543
<i>Total Direct Labor</i>					<i>Total Direct Labor</i>				
10,310	10,793	483	12,509	2,198	37,765	36,378	(1,386)	38,854	1,089
5,961	6,500	539	6,682	721	34,893	38,000	3,107	36,772	1,879
2,070	1,915	(155)	1,742	(329)	12,422	11,490	(932)	10,450	(1,972)
18,342	19,208	866	20,933	2,590	85,079	85,868	789	86,076	996
<i>Total Payroll Burden</i>					<i>Total Payroll Burden</i>				
87,046	99,157	12,111	103,970	16,924	316,112	355,335	39,223	350,652	34,539
<i>Total Labor</i>					<i>Total Labor</i>				
<i>Other Operational Expenses</i>					<i>Other Operational Expenses</i>				
5,542	9,250	3,708	7,287	1,745	9,633	20,260	10,627	15,625	5,992
20,593	19,115	(1,477)	17,820	(2,772)	102,594	108,787	6,192	109,525	6,930
70,568	29,241	(41,327)	74,639	4,071	127,231	131,576	4,345	113,898	(13,333)
3,224	4,590	1,366	4,863	1,639	8,854	11,090	2,236	13,769	4,914
1,294	960	(334)	11,000	9,706	9,777	10,810	1,033	22,323	12,546
0	2,916	2,916	0	0	0	5,832	5,832	0	0
3,509	1,670	(1,839)	0	(3,509)	3,509	3,340	(169)	0	(3,509)
3,531	2,865	(666)	4,407	876	14,090	17,190	3,100	9,585	(4,505)
108,261	70,607	(37,653)	120,016	11,756	275,688	308,885	33,197	284,724	9,036
<i>Total Other Operational Expenses</i>					<i>Total Other Operational Expenses</i>				
195,307	169,765	(25,542)	223,986	28,680	591,800	664,220	72,420	635,376	43,576
<i>Total Expenses</i>					<i>Total Expenses</i>				
7,585	101,415	(93,830)	34,286	(26,701)	(49,381)	(8,487)	(40,894)	(26,119)	(23,262)
<i>EBITDAR</i>					<i>EBITDAR</i>				
7,585	101,415	(93,830)	34,286	(26,701)	(49,381)	(8,487)	(40,894)	(26,119)	(23,262)
<i>EBITDA</i>					<i>EBITDA</i>				
<i>Interest Expense/Dep&Amt</i>					<i>Interest Expense/Dep&Amt</i>				
0	0	0	0	0	0	0	0	1,067	1,067
4,996	4,996	0	4,996	0	29,974	29,976	2	29,974	0
0	50	50	0	0	0	300	300	3,356	3,356
4,996	5,046	50	4,996	0	29,974	30,276	302	34,397	4,423
<i>Total Interest Expense</i>					<i>Total Interest Expense</i>				
2,589	96,369	(93,780)	29,290	(26,701)	(79,355)	(38,763)	(40,592)	(60,516)	(18,840)
<i>Net Income</i>					<i>Net Income</i>				