

RETIREMENT BOARD MINUTES 1/24/2019

Commissioner Jack McKernan called the meeting of the Lycoming County Retirement Board to order at 11:15 a.m. Thursday, January 24, 2019 in the Commissioners' Board Room, first floor, Executive Plaza. Other Board members present included: Commissioner Tony Mussare, Commissioner Richard Mirabito, Deputy Treasurer Carol Johnston and Controller Krista Rogers. Also in attendance was Solicitor Chris Kenyon and Deputy Controller Nicki Brelsford.

Commissioner Mirabito made a motion to accept the December 13, 2018 minutes and Deputy Treasurer Johnson seconded the motion and it passed unanimously.

Retirement Board reporting from December 7th through December 31st was presented. Commissioner Mirabito made a motion to accept the report as presented. Controller Rogers seconded the motion and it passed unanimously.

Retirement Board Reporting (12/07/2018 through 12/31/2018)

Name	Category	Hire Date	Death Date	Employment End Date	Vested Date	Retirement Date	Option Choice	Monthly Amount	Lump Sum Amount
Welter, Curtis R.	Refund	10/23/2017		11/30/2018					\$4,121.25
Bingaman, Logan	Refund	7/31/2017		12/7/2018					\$4,243.90
Miller, Amilee	Refund	5/21/2018		12/7/2018					\$1,757.69
Livemore, Rick A.	New Retiree	2/11/2008		12/4/2018		12/5/2018	1	\$997.14	
Murawski, Mark R.	New Retiree	10/2/1986		12/7/2018		12/8/2018	No	\$4,480.05	
Whiteman, Jeffrey L.	New Retiree	11/5/1990		12/3/2014		12/4/2018	3	\$3,368.66	
Pfleeger II, James L.	New Retiree	5/20/1985		12/1/2018		12/2/2018	No	\$3,392.51	
Metzger, Scott L.	New Retiree	12/1/1986		12/17/2018		12/18/2018	1	\$4,215.82	
Miller, Karen N.	New Retiree	10/17/1988		12/28/2018		12/29/2018	No	\$4,128.04	
DiCenso, Diana S.	New Retiree	6/22/2014		12/19/2018		12/20/2018	4A	\$152.63	\$11,715.36
Fogelman, Sandra L.	New Retiree	10/16/2000		12/17/2018		12/18/2018	No	\$1,679.74	

Controller Rogers made a motion to pay an invoice from Municipal Finance Partners in the amount of \$ 5,000.00 for additional work above and beyond the contract terms that we have with the Actuary. Commissioner Mirabito seconded the motion and it passed unanimously.

Controller Rogers made a motion to accept a litigation check from CVS Caremark in the amount of \$ 40.85. Commissioner Mirabito seconded the motion and it passed unanimously.

A discussion regarding a cost of living increase was had and several retirees voiced their opinions. A percentage increase and a flat amount increase were both discussed. Controller Rogers made a motion to give a 2% flat limited cost of living adjustment to retirees. Commissioner Mirabito seconded the motion. Deputy Treasurer Johnson voted for the cost of living increase per instructions by Treasurer Rupert. Commissioner

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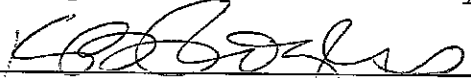
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Mussare and Commissioner McKernan voted nay for a cost of living increase. The motion passed.

Commissioner Mussare made a motion to begin coverage for Fiduciary Insurance in the amount of \$1 million dollars from The Hartman Group. Commissioner Mirabito seconded the motion and it passed unanimously.

The meeting was adjourned by Commissioner McKernan at 12:17 p.m.

Respectfully submitted by:



Krista B. Rogers, Secretary