

RETIREMENT BOARD MINUTES 12/07/2022-12/21/22

Deputy Controller Gottschall received a quote for the Fiduciary Insurance Policy renewal. At the November 17, 2022 Retirement Board Meeting Commissioner Mirabito made a motion to authorize electronic voting on the renewal of the policy. Commissioner Metzger seconded the motion and it passed unanimously. Here is the email trail of the vote:

With my motion, Cindy's second and Scott's yes we are moving out on this with that as a majority vote.

Krista B. Rogers
 Lycoming County Controller
 Phone – 570-327-2300
 Fax – 570-327-2446

From: Cindy Newcomer <cnewcomer@lyco.org>
Sent: Friday, December 16, 2022 4:21 PM
To: Scott Metzger <smetzger@lyco.org>; Nicki Gottschall <NBrelsford@lyco.org>
Cc: Krista Rogers <KRogers@lyco.org>; Tony Mussare <TMussare@lyco.org>; Rick Mirabito <RMirabito@lyco.org>; Matthew A. McDermott <mamcdermott@lyco.org>; ckenyon@mcclaw.com
Subject: RE: Lycoming County Employees Retirement Fund Fiduciary Liability Renewal - 1/1/2023

I will second the motion (if you still need) and vote yes

Thank you
 Cindy Newcomer

Sent from my Verizon, Samsung Galaxy smartphone

----- Original message -----

From: Scott Metzger <smetzger@lyco.org>
Date: 12/16/22 4:15 PM (GMT-05:00)
To: Nicki Gottschall <NBrelsford@lyco.org>
Cc: Krista Rogers <KRogers@lyco.org>, Tony Mussare <TMussare@lyco.org>, Rick Mirabito <RMirabito@lyco.org>, Cindy Newcomer <cnewcomer@lyco.org>, "Matthew A. McDermott" <mamcdermott@lyco.org>, ckenyon@mcclaw.com
Subject: Re: Lycoming County Employees Retirement Fund Fiduciary Liability Renewal - 1/1/2023

Yes

Sent from my iPhone

On Dec 16, 2022, at 2:12 PM, Nicki Gottschall <NBrelsford@lyco.org> wrote:

I am withdrawing my motion and vote, as Krista has now made the motion.

I need a second and a vote from the rest of the Board members, please.

Nicki S. Gottschall
Deputy Controller
Lycoming County Controller's Office
570-327-2298 (phone)

From: Krista Rogers <KRogers@lyco.org>
Sent: Friday, December 16, 2022 2:10 PM
To: Nicki Gottschall <NBrelsford@lyco.org>; Scott Metzger <smetzger@lyco.org>; Tony Mussare <TMussare@lyco.org>; Rick Mirabito <RMirabito@lyco.org>; Cindy Newcomer <cnewcomer@lyco.org>
Cc: Matthew A. McDermott <mamcdermott@lyco.org>; ckenyon@mcclaw.com
Subject: RE: Lycoming County Employees Retirement Fund Fiduciary Liability Renewal - 1/1/2023

With the increase only being \$49 I would make a motion that the board approve renewing this policy.

Krista B. Rogers
Lycoming County Controller
Phone – 570-327-2300
Fax – 570-327-2446
<image001.jpg>

From: Nicki Gottschall <NBrelsford@lyco.org>
Sent: Friday, December 16, 2022 2:09 PM
To: Scott Metzger <smetzger@lyco.org>; Tony Mussare <TMussare@lyco.org>; Rick Mirabito <RMirabito@lyco.org>; Cindy Newcomer <cnewcomer@lyco.org>
Cc: Krista Rogers <KRogers@lyco.org>; Matthew A. McDermott <mamcdermott@lyco.org>; ckenyon@mcclaw.com
Subject: FW: Lycoming County Employees Retirement Fund Fiduciary Liability Renewal - 1/1/2023

Good Afternoon,

We are going to try this again, as it has not been resolved yet.

Attached is the quote for the Fiduciary Insurance renewal. At the November Retirement Board Meeting, it was voted that we would vote on this renewal electronically.

RETIREMENT BOARD MINUTES 12/07/2022-12/21/22

I am making the motion that we accept the policy and pay for the renewal of the Fiduciary Insurance Policy out of the Retirement Fund. I vote yes.

Can I please get a second to the motion and a vote?

Thank you,

Nicki S. Gottschall
Deputy Controller
Lycoming County Controller's Office
570-327-2298 (phone)

From: Todd Musheno <todd@hartmangroup1.com>
Sent: Wednesday, December 7, 2022 4:31 PM
To: Nicki Gottschall <NBrelsford@lyco.org>
Cc: Matthew A. McDermott <mamcdermott@lyco.org>; Jessica Segraves <jsegraves@lyco.org>; Ashley Sitler <AshleyS@hartmangroup1.com>
Subject: Lycoming County Employees Retirement Fund Fiduciary Liability Renewal - 1/1/2023

Lycoming County Warning: This is an external email. Please exercise caution. Think Before You Click!

Good Afternoon Niki,

The 2023 Travelers Fiduciary Liability renewal proposal for the Lycoming County Employees' Retirement Fund is included for your review. The expiring conditions, limits and deductibles remain unchanged from the 2022 coverage period.

The following is a brief analysis of the rate change:

Comparison Item	2022	2023	Change
Premium	\$9,341	\$9,390	0.52%
Limit	\$1,000,000	\$1,000,000	0.00%
Deductible	\$0.00	\$0.00	0.00%
Plan Asset Base	\$170,373,839	\$141,113,422	-17.14%
Rate per \$1,000	0.0548	0.0665	21.35%

Please let us know if there are any questions or if additional information is required.

Please let us know if we should move forward with issuing the policy.

Thanks!

Todd Musheno | Account Executive
The Hartman Agency, Inc. | **A Hartman Group Company**
420 William Street | Williamsport, PA 17701
T: (570) 326-7241 | F: (570) 326-6996 | C: (570) 560-7034
Todd@hartmangroup1.com | www.hartmangroup1.com

Respectfully submitted by:



Krista B. Rogers, Secretary

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