

RETIREMENT BOARD MINUTES 03/10/2022

Deputy Controller Nicki Gottschall called the meeting of the Lycoming County Retirement Board to order at 11:09 a.m. Thursday, March 10, 2022 in the Commissioners' Board Room, first floor, Executive Plaza. Board members present included: Commissioner Scott Metzger, Commissioner Tony Mussare and Treasurer Cindy Newcomer. Also in attendance was Deputy Controller Nicki Gottschall, Director of Administration Matthew McDermott, and Charles Friedlander, Actuary from Municipal Finance Partners.

The Board received a presentation from the Actuary regarding the Tabular Factors that determine the Actuarial Equivalence for benefits for retirees. The impacts to fund and the pensioners' options were also discussed.

At this time, the Board decided to not update the Tabular Factors, especially due to the many open positions across the County. The Board will discuss this update again in 2023.

Deputy Controller Gottschall adjourned the meeting at 11:50 a.m.

Respectfully submitted by:



Krista B. Rogers, Secretary

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