

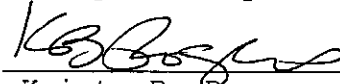
RETIREMENT BOARD MINUTES 03/16/2021

Deputy Controller Nicki Gottschall called the meeting of the Lycoming County Retirement Board to order at 11:25 a.m. Tuesday, March 16, 2021 in the Commissioners' Board Room, first floor, Executive Plaza and via phone. Board members present included: Commissioner Scott Metzger, Commissioner Tony Mussare, and Treasurer Cindy Newcomer. Controller Krista Rogers and Commissioner Mirabito were in attendance via phone. Also in attendance was Deputy Controller Nicki Gottschall, and Deputy Treasurer Carol Johnston.

Commissioner Metzger made a motion to make a one-time transfer from the Retirement Fund of \$ 10 million into the Cash Account and to wire all monthly ADEC (Actuarially Determined Employer Contribution) payments into the Cash Account. The \$ 10 million and the ADEC payments are to be utilized for monthly pension payroll. Commissioner Mirabito seconded the motion and it passed unanimously.

The meeting was adjourned by Deputy Controller Gottschall at 11:50 a.m.

Respectfully submitted by:



Krista B. Rogers, Secretary