

Controller Nicki Gottschall called the meeting of the Lycoming County Retirement Board to order at 11:17 a.m. Thursday, May 15, 2025 in the Commissioners' Board Room, third floor, Third Street Plaza. Board members present included: Commissioner Scott Metzger, Commissioner Mark Mussina, Commissioner Marc Sortman and Treasurer Cindy Newcomer. Also in attendance was Solicitor Christopher Kenyon and Seth Lynn from Dahab Associates.

Treasurer Newcomer made a motion to accept the February 13, 2025 meeting minutes. Commissioner Sortman seconded the motion and it passed unanimously.

Commissioner Metzger made a motion to accept the 1st quarter 2025 invoice (\$ 19,650.00) and the GASB 75 Disclosure Report invoice (\$ 7,500.00) from Foster & Foster. Commissioner Mussina seconded the motion and it passed unanimously.

Commissioner Metzger made a motion to remove agenda item 4 (Approve invoice from Foster & Foster for preparation of the Actuarial Valuation and GASB 75 Disclosure for fiscal year ending 12/31/2023 (sent via email), as it is a duplicate item). Commissioner Mussina seconded the motion and it passed unanimously.

Seth Lynn from Dahab Associates presented the 1st quarter 2025 performance report for the Retirement Fund. Commissioner Mussina made a motion to accept the report as presented. Commissioner Sortman seconded the motion and it passed unanimously.

Controller Gottschall updated the Board with the progress of the Retirement Portal. It has been built and is ready for testing.

Retirement Board reporting was presented from February 11, 2025 through May 8, 2025. Treasurer Newcomer made a motion to accept the report as presented. Commissioner Mussina seconded the motion and it passed unanimously.

RETIREMENT BOARD MINUTES 05/15/2025

Retirement Board Reporting (02/11/2025 through 05/08/2025)

Name	Category	Hire Date	Death Date	Employment End Date	Vested Date	Retirement Date	Option Choice	Monthly Amount	Lump Sum Amount
Hess, Hunter A.	Refund	3/12/2023		1/10/2025					\$8,366.16
Bowman, Mackenzie R.	Refund	2/28/2022		2/7/2025					\$13,083.41
Young, Evan M.	Refund	11/26/2023		2/11/2025					\$5,732.34
George, Ahrsa M.	Refund	2/11/2024		1/24/2025					\$3,566.61
Krape, Kellen E.	Vesting	1/19/2016		11/1/2024	11/2/2024				
Perry, Timothy D.	New Retiree	9/23/2024		1/31/2025		2/1/2025	4C	\$15.34	\$1,488.42
Morehart, Charles S.	Refund	4/22/2024		2/15/2025					\$4,692.10
Weaver, Andrew B.	Refund	2/20/2024		2/8/2025					\$5,082.22
Bower, Cadene J.	New Retiree	9/8/2008		2/28/2025		3/1/2025	3	\$1,368.18	
Doughty, Matthew E.	New Retiree	3/8/1999		2/28/2025		3/1/2025	4A	\$2,740.66	\$249,638.84
Grosso, Michael F.	Refund	8/19/2024		2/21/2025					\$2,539.56
Hor, Riley R.	Refund	2/10/2025		2/19/2025					\$117.44
Kinney, Brian C.	Refund	3/4/2024		10/23/2024					\$2,223.37
Miller, Devin R.	Refund	7/29/2024		12/4/2024					\$1,929.97
Sechrist, Tate E.	Refund	7/29/2024		12/19/2024					\$1,543.52
Smith, Tanya M.	Refund	4/24/2019		12/11/2024					\$16,057.66
Yorks, Levi R.	Refund	2/6/2023		11/18/2024					\$9,386.15
Haight, Heather L.	Refund	8/7/2023		2/27/2025					\$3,709.28
Peterson, Mary F.	Refund	10/28/2024		1/21/2025					\$310.35
Bahr, Kennedie L.	Refund	6/12/2023		3/3/2025					\$7,353.41
Love, Kellen P.	Refund	4/3/2023		3/15/2025					\$10,059.63
Glunk, Paul F.	Death	1/6/1992	3/13/2025	1/1/1996		1/2/1996	4A	\$262.00	\$12,268.97
Clancy, Joshua P.	Refund	11/25/2024		12/13/2025					\$245.63
Vansickle, Torer A.	Refund	7/5/2022		1/3/2025					\$11,061.62
Marshall, Christopher L.	Refund	12/9/2024		2/21/2025					\$488.41
Venema, Andrew J.	Refund	9/29/2024		3/8/2025					\$1,611.79
Withers, Rion M.	Refund	11/4/2024		2/10/2025					\$1,121.47
Swigan, Alan R.	Refund	1/13/2025		3/10/2025					\$576.06
Bennett, Jimmy C.	Vesting	1/6/2020		3/20/2025	3/21/2025				
Stutzman, Timothy E.	New Retiree	3/28/1999		3/29/2025		3/30/2025	4C	\$2,360.20	\$219,656.72
Kipp, Jessica M.	Refund	1/13/2025		3/14/2025					\$470.88
Dionne, Ila S.	Refund	1/13/2025		3/26/2025					\$916.09
Gingrich, Isaiah P.	Refund	6/2/2024		10/11/2024					\$1,029.65
Patt, Katie L.	Refund	3/16/2020		3/4/2025					\$22,620.14
McDemott, Matthew A.	Refund	1/5/2015		4/4/2025					\$113,895.98
Brown, Jennifer M.	Refund	4/29/2024		4/11/2025					\$3,565.89
Verrastro, Sarah L.	New Retiree	4/15/2024		1/18/2025		1/19/2025	4A	\$64.40	\$3,625.18
Morfeus, Romanna E.	Refund	4/1/2024		4/8/2025					\$3,094.69
Houseknecht, Shidley	Death	2/26/1984	4/20/2025	4/23/1993		4/24/1993	4B	\$83.21	\$13,164.76
Casper Miller, Nathaniel C.	Refund	9/9/2024		3/24/2025					\$1,298.12
Mord, Claudette	New Retiree	3/10/2025		3/29/2025		3/30/2025	4A	\$2.78	\$186.93
Horn, Jeffery A.	New Retiree	2/4/1990		11/3/2021	11/4/2021	3/1/2025	4C	\$1,935.77	\$217,641.73

The meeting was adjourned by Controller Gottschall at 11:34 a.m.

Respectfully submitted by:


 Nicki S. Gottschall, Secretary