

RETIREMENT BOARD MINUTES 05/19/2022

Deputy Controller Nicki Gottschall called the meeting of the Lycoming County Retirement Board to order at 11:55 a.m. Thursday, May 19, 2022 in the Commissioners' Board Room, first floor, Executive Plaza. Board members present included: Commissioner Richard Mirabito, Commissioner Scott Metzger, Commissioner Tony Mussare, Controller Krista Rogers and Treasurer Cindy Newcomer. Also in attendance was Deputy Controller Nicki Gottschall, Solicitor Christopher Kenyon, Director of Human Resources Jessica Segraves, Seth Lynn from Dahab Associates and Casey Wendeln and Jack Hyland from Boyd Watterson Asset Management.

Casey Wendeln and Jack Hyland from Boyd Waterson Asset Management mad a presentation on their State Government Funds.

Commissioner Metzger made a motion to accept the February 24, 2022 meeting minutes. Treasurer Newcomer seconded the motion and it passed unanimously.

Treasurer Newcomer made a motion to accept the March 10, 2022 meeting minutes. Commissioner Mirabito seconded the motion and it passed unanimously.

Treasurer Newcomer made a motion to accept the following invoices from McCormick Law Firm for solicitor services: January in the amount of \$ 156.00, February in the amount of \$ 204.00 and March in the amount of \$ 96.00. Commissioner Mirabito seconded the motion and it passed unanimously.

Commissioner Metzger made a motion to accept an invoice from Dahab Associates in the amount of \$ 18,395.78. Commissioner Mirabito seconded the motion and it passed unanimously.

Seth Lynn from Dahab Associates presented the 1st quarter 2022 performance report for the Retirement Fund. Commissioner Mirabito made a motion to accept the report as presented. Commissioner Metzger seconded the motion and it passed unanimously.

Controller Rogers made a motion to invest \$3,000,000.00 from bonds into the Boyd Waterson State Government Funds and to have the Chariman of the Retirement Board, Scott Metzger, sign the paperwork for the investment solely. Commissioner Mirabito seconded the motion and it passed unanimously.

Controller Rogers amended her motion to increase the investment to \$5,000,000.00 from bonds into the Boyd Waterson State Government Funds and to have the Chariman of the Retirement Board, Scott Metzger, sign the paperwork for the investment solely. Commissioner Mirabito seconded the motion and it passed unanimously.

Commissioner Mussare made a motion to increase the cash account back up to 5% of the fund (it was 3.4% at the end of the first quarter). There was no second; the motion does not pass.

Retirement Board reporting was presented from February 18, 2022 through May 13, 2022. Commissioner Mirabito made a motion to accept the report as presented. Commissioner Metzger seconded the motion and it passed unanimously.

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Retirement Board Reporting (02/18/2022 through 05/13/2022)

Name	Category	Hire Date	Death Date	Employment End Date	Vested Date	Retirement Date	Option Choice	Monthly Amount	Lump Sum Amount
Harkins, Persehanie A.	Refund	12/6/2021		1/18/2022					\$348.54
Kurtz, Rhonda J.	Vesting	4/20/2015		2/18/2022	2/19/2022				
Schaefer, Corrina L.	Refund	4/12/2021		2/17/2022					\$1,881.77
Vogel, Julie D.	Refund	12/6/2021		2/18/2022					\$679.59
Wamagiris, Arianna N.	Refund	8/23/2021		1/24/2022					\$1,246.30
Marshall, Maggie L.	Refund	8/14/2017		1/26/2022					\$17,317.73
Colley, Roshawn R.	Refund	2/8/2021		2/27/2022					\$3,827.34
Dowling, Kelsey I.	Refund	9/20/2021		3/4/2022					\$1,251.84
Grinar, Calla M.	Refund	7/26/2021		2/28/2022					\$1,266.64
Koletar, Nathan W.	Refund	6/15/2020		2/22/2022					\$5,985.75
Anderson, Mark J.	Vesting	7/4/2011		2/25/2022	2/26/2022				
Guillen Jorge R.	Refund	1/18/2022		3/11/2022					\$582.32
Martin, Rhomello J.	Refund	8/13/2018		3/11/2022					\$13,177.46
Smith, Justin A.	Refund	2/3/2019		3/11/2022					\$11,289.01
Woodruff, Howard T.	New Retiree	7/1/2019		1/28/2022		1/29/2022		\$103.56	\$10,419.68
Missigman, Angelina L.	Refund	10/18/2021		1/25/2022					\$616.93
Sholley, Alexandra D.	Refund	2/18/2020		2/18/2022					\$8,842.69
Bradford, Ashley A.	Refund	1/18/2022		3/14/2022					\$452.18
Bess, Amanda K.	Vesting	11/23/2015		3/25/2022	3/26/2022				
Steinbacher, Barry J.	Vesting	2/22/2005		3/22/2022	3/23/2022				
Nixon, John M.	New Retiree	6/29/1998		3/23/2022		3/24/2022		\$2,654.37	
Sandstrom, Randy L.	New Retiree	2/21/2006		3/21/2022		3/22/2022		\$1,655.84	
Thomas, Darin L.	Refund	11/8/2020		3/21/2022					\$9,644.68
Sullivan, K. Michael	Refund	1/13/2020		2/28/2022					\$12,687.88
Thomas, Riley M.	Refund	11/30/2020		4/13/2022					\$4,982.49
Motter, Luke R.	Vesting	4/6/2014		4/14/2022	4/15/2022				
Chubb, Luke A.	Refund	8/1/2021		4/8/2022					\$2,161.26
Wilson, Wilma J.	Death	4/8/1984		12/31/1992		1/1/1993		\$428.09	
Grimm, Collin J.	Refund	11/8/2020		4/30/2022					\$5,663.10
Silver, Daxton J.	Refund	9/13/2021		4/29/2022					\$1,990.65

The meeting was adjourned by Deputy Controller Gottschall at 1:03 p.m.

Respectfully submitted by:


 Krista B. Rogers, Secretary

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