

ABE778

Deputy Controller Nicki Gottschall called the meeting of the Lycoming County Retirement Board to order at 11:03 a.m. Thursday, August 12, 2021 in the Commissioners' Board Room, first floor, Executive Plaza. Board members present included: Commissioner Richard Mirabito, Commissioner Scott Metzger, Commissioner Tony Mussare, and Treasurer Cindy Newcomer. Also in attendance was Deputy Controller Nicki Gottschall, Deputy Treasurer Carol Johnston, Solicitor Christopher Kenyon, Director of Administration Matthew McDermott, Internal Auditor Matthew Tierney, Seth Lynn from Dahab Associates and eight Lycoming County Retirees.

Commissioner Mirabito made a motion to accept the May 20, 2021 meeting minutes. Commissioner Mussare seconded the motion and it passed unanimously.

Commissioner Mirabito made a motion to accept the 2nd quarter invoice from Dahab Associates in the amount of \$18,239.24. Commissioner Metzger seconded the motion and it passed unanimously.

Treasurer Newcomer made a motion to accept an invoice from McCormick Law Firm for solicitor services for May related to the retirement fund in the amount of \$ 156.00. Commissioner Mirabito seconded the motion and it passed unanimously.

Commissioner Mirabito made a motion to accept a check for a securities litigation from A.B. Data in the amount of \$ 1,086.80. Commissioner Mussare seconded the motion and it passed unanimously.

Seth Lynn from Dahab Associates presented the 2nd quarter 2021 performance report for the Retirement Fund. Seth also took the time to explain the retirement fund to the retirees that were in attendance. Commissioner Mussare made a motion to accept the report as presented. Commissioner Mirabito seconded the motion and it passed unanimously.

Commissioner Metzger made a motion to have a special Retirement Board Meeting in September to discuss a cost of living adjustment only. He stated that the Board should entertain a cost of living adjustment due to inflation. Commissioner Mirabito seconded the motion and it pass unanimously.

Commissioner Metzger made a motion to discuss the topic of a cost of living adjustment each year by the Retirement Board. It was discussed with the solicitor. The topic must be discussed at least every three years. It was decided that it would not be a good practice to make this a mandatory discussion each year. The motion died for a lack of a second.

Retirement Board reporting was presented from May 13, 2021 through August 9, 2021. Commissioner Mussare made a motion to accept the report as presented. Commissioner Mirabito seconded the motion and it passed unanimously.

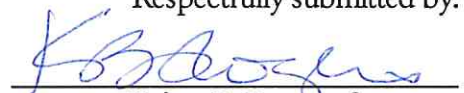
RETIREMENT BOARD MINUTES 08/12/2021

Retirement Board Reporting (05/13/2021 through 08/09/2021)

Name	Category	Hire Date	Death Date	Employment End Date	Vested Date	Retirement Date	Option Choice	Monthly Amount	Lump Sum Amount
Diehl, Thomas J.	Death	9/13/1971	5/14/2021	1/31/2003		2/1/2003	2	\$1,739.77	
Townsend, Katelynn	Refund	2/2/2021		2/28/2021					\$245.32
Maneval, Eric	Refund	2/18/2020		4/23/2021					\$4,237.82
Gnoffo, Olivia	Refund	9/1/2019		3/22/2021					\$4,257.16
O'Connor, Jeffrey	New Retiree	8/31/2020		4/23/2021		4/24/2021	1	\$66.67	
Brewer, Corey	Refund	8/9/2020		5/11/2021					\$2,282.94
Feist, Tyler	Refund	4/29/2018		5/7/2021					\$10,191.04
Hamm, Kayla	Refund	8/10/2020		5/11/2021					\$1,823.05
Bryson, Don L.	Death	12/20/1993	5/28/2021	9/28/2011		9/29/2011	1	\$2,064.29	
Kepner, Conner	Refund	8/6/2019		5/1/2021					\$6,066.84
Blake, Michael	Refund	9/8/2020		5/21/2021					\$2,469.43
Peluso Jr., Joseph	Refund	12/13/2004		5/28/2021					\$72,127.77
Smith, Shawn	Refund	5/24/2021		5/26/2021					\$25.64
Pengel, Tjark	Vesting	7/15/2013		5/27/2021	5/28/2021				
Shoemaker, Jamie	Vesting	5/19/2013		5/17/2021	5/18/2021				
Allen, Kayla	Refund	6/15/2020		4/30/2021					\$2,010.34
Ball, Brandon	Refund	10/19/2020		3/12/2021					\$1,256.99
Kilgus, Alexis	Refund	8/17/2020		5/14/2021					\$2,301.69
Miller, Melissa	Refund	2/23/2021		5/14/2021					\$522.41
Pfleeger, Bobbi	Refund	10/6/2019		6/23/2021					\$5,212.56
Ulsamer, Shari L.	New Retiree	10/13/2008		6/18/2021		6/19/2021	1	\$949.54	
Galloway, Elise M.	Death	11/22/1971	6/24/2021	12/30/1986	12/31/1986	1/23/1996	1	\$359.42	
Esterbrooke, Mary A.	Death	3/10/1980	5/21/2021	7/31/1997		8/1/1997	4B	\$632.56	
Pepperman, Johanna	Death	2/9/1981	7/13/2021	2/10/1993		2/11/1993	No	\$505.14	
Abriola, Lauren	Refund	5/10/2021		7/9/2021					\$403.40
Nau, Christine	Refund	2/8/2021		7/9/2021					\$1,258.68
Wegener, Melissa	Refund	2/8/2021		7/2/2021					\$922.61
Hockenbrock, Chase	Refund	2/23/2021		5/14/2021					\$625.35
Balliet, Zachary G.	Vesting	5/24/2010		6/27/2021	6/28/2021				
Laylon, Alisa	Refund	3/31/2021		7/24/2021					\$1,000.09
Mull, Hallie	Refund	12/28/2020		7/21/2021					\$2,383.28
Trapkus, Peter	Refund	9/30/2013		7/15/2021					\$27,555.93
Konkle, Scott W.	New Retiree	12/15/1985		7/21/2021		7/22/2021	4D	\$3,117.19	\$252,972.39

The meeting was adjourned by Deputy Controller Gottschall at 12:03 p.m.

Respectfully submitted by:


 Krista B. Rogers, Secretary