

**ANNUAL COMPREHENSIVE FINANCIAL REPORT**  
**COUNTY OF LYCOMING, PENNSYLVANIA**

**FOR THE YEAR ENDED DECEMBER 31, 2021**



**PREPARED BY THE OFFICE OF BUDGET & FINANCE**



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**TABLE OF CONTENTS**

Page No.

<b>INTRODUCTORY SECTION .....</b>	<b>1</b>
LETTER OF TRANSMITTAL .....	2
GFOA CERTIFICATE OF ACHIEVEMENT .....	11
ORGANIZATION CHART .....	12
LIST OF PRINCIPAL OFFICIALS .....	13
<b>FINANCIAL SECTION .....</b>	<b>14</b>
INDEPENDENT AUDITORS’ REPORT .....	15
MANAGEMENT DISCUSSION AND ANALYSIS .....	18
<b>BASIC FINANCIAL STATEMENTS .....</b>	<b>33</b>
GOVERNMENT-WIDE FINANCIAL STATEMENTS .....	34
STATEMENT OF NET POSITION .....	34
STATEMENT OF ACTIVITIES.....	36
FUND FINANCIAL STATEMENTS .....	37
BALANCE SHEET – GOVERNMENTAL FUNDS.....	37
RECONCILIATION OF GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION .....	38
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES- GOVERNMENTAL FUNDS.....	39
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES .....	40
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES- BUDGET (GAAP BASIS) TO ACTUAL-GENERAL FUND.....	41
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES- BUDGET (GAAP BASIS) TO ACTUAL-ACT 13 GAS IMPACT FEES.....	42
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES- BUDGET (GAAP BASIS) TO ACTUAL-COVID-19 GRANTS.....	43
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES- BUDGET (GAAP BASIS) TO ACTUAL-PASS THRU GRANTS .....	43
STATEMENT OF NET POSITION – ENTERPRISE FUNDS.....	44
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION-ENTERPRISE FUNDS.....	46
STATEMENT OF CASH FLOWS – ENTERPRISE FUNDS .....	47
STATEMENT OF FIDUCIARY NET POSITION.....	49
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION .....	50
STATEMENT OF NET POSITION – COMPONENT UNITS.....	51

STATEMENT OF ACTIVITIES – COMPONENT UNITS .....	53
NOTES TO THE FINANCIAL STATEMENTS.....	54
<b>REQUIRED SUPPLEMENTARY INFORMATION .....</b>	<b>106</b>
LYCOMING COUNTY EMPLOYEES’ RETIREMENT SYSTEM – SCHEDULE OF CHANGES IN THE COUNTY’S NET PENSION LIABILITY (ASSET) AND RELATED RATIOS – LAST EIGHT FISCAL YEARS.....	107
LYCOMING COUNTY EMPLOYEES’ RETIREMENT SYSTEM – SCHEDULE OF COUNTY CONTRIBUTIONS– LAST TEN FISCAL YEARS .....	108
LYCOMING COUNTY EMPLOYEES’ RETIREMENT SYSTEM - SCHEDULE OF INVESTMENT RETURNS – LAST EIGHT FISCAL YEARS.....	109
LYCOMING COUNTY EMPLOYEES’ POST RETIREMENT BENEFITS PLAN – SCHEDULE OF CHANGES IN THE COUNTY’S TOTAL OPEB LIABILITY AND RELATED RATIOS – LAST FOUR FISCAL YEARS .....	110
<b>OTHER INFORMATION.....</b>	<b>111</b>
COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES .....	112
COMBINING BALANCE SHEET-NON-MAJOR GOVERNMENTAL FUNDS .....	112
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES-NON-MAJOR GOVERNMENTAL FUNDS .....	113
GENERAL FUND .....	114
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES- BUDGET (GAAP BASIS) TO ACTUAL .....	115
SPECIAL REVENUE FUNDS .....	119
COMBINING BALANCE SHEET .....	121
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES .....	124
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES- BUDGET (GAAP BASIS) TO ACTUAL .....	127
DOMESTIC RELATIONS IV-D .....	127
DA INVESTIGATIVE FUND.....	127
SHERIFF PUBLIC RELATIONS FUND .....	128
REGISTER & RECORDER CAPITAL IMPROVEMENT FUND.....	128
PROTHONOTARY AUTOMATION FUND .....	129
EMERGENCY MEDICAL SERVICES .....	129
911 EMERGENCY PHONE TARIFF .....	130
PROBATION RESTITUTION FUND .....	131
PRISON/PRE-RELEASE COMMISSARY FUND .....	131
LIQUID FUELS FUND .....	132
ACT 44 BRIDGE FUND.....	132
ACT 89 BRIDGE FUND.....	133
\$5 FEE FOR LOCAL USE .....	133
COMMUNITY DEVELOPMENT BLOCK GRANTS .....	134
EDPS FLOOD MITIGATION PROJECTS .....	134
EDPS ENVIRONMENTAL PROJECTS.....	135
EDPS ECONOMIC DEVELOPMENT PROJECTS .....	136
GROWING GREENER TRUST .....	136
FARM EASEMENT PROGRAM .....	137

NUTRIENT TRADING PROGRAM.....	137
MISCELLANEOUS SPECIAL REVENUE GRANTS .....	138
DEBT SERVICE FUND .....	139
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES....	140
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-	
BUDGET (GAAP BASIS) TO ACTUAL .....	141
ENTERPRISE FUNDS.....	142
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION-BUDGET	
(GAAP BASIS) TO ACTUAL .....	143
CUSTODIAL FUNDS .....	144
COMBINING STATEMENT OF FIDUCIARY NET POSITION-CUSTODIAL FUNDS.....	145
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION-CUSTODIAL	
FUNDS.....	147
SCHEDULE OF CHANGES IN CAPITAL ASSETS BY FUNCTION.....	149
<b>STATISTICAL SECTION.....</b>	<b>150</b>
TABLE #1: NET POSITION BY COMPONENT.....	151
TABLE #2: CHANGES IN NET POSITION .....	152
TABLE #2: FUND BALANCES OF GOVERNMENTAL FUNDS – LAST TEN FISCAL YEARS ....	153
TABLE #3: FUND BALANCES OF GOVERNMENTAL FUNDS.....	154
TABLE #4: CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS .....	155
TABLE #5: GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE .....	156
TABLE #6: ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE REAL	
PROPERTY .....	157
TABLE #7: PROPERTY TAX RATES .....	158
TABLE #8: PRINCIPAL TAXPAYERS .....	160
TABLE #9: PROPERTY TAX LEVIES AND COLLECTIONS.....	161
TABLE #10: RATIOS OF OUTSTANDING DEBT BY TYPE .....	162
TABLE #11: DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT.....	163
TABLE #12: LEGAL DEBT MARGIN INFORMATION.....	165
TABLE #13: DEMOGRAPHIC AND ECONOMIC STATISTICS.....	166
TABLE #14: PRINCIPAL EMPLOYERS .....	167
TABLE #15: FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY	
FUNCTION .....	168
TABLE #16: OPERATING INDICATORS BY FUNCTION .....	170
TABLE #17: CAPITAL ASSET STATISTICS BY FUNCTION .....	173

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# **INTRODUCTORY SECTION**

## COUNTY OF LYCOMING, PENNSYLVANIA

Executive Plaza Building  
48 West Third Street  
Williamsport, PA 17701  
[www.lyco.org](http://www.lyco.org)



### COMMISSIONERS

**Scott L. Metzger**  
*Chairman*

**Tony R. Mussare**  
*Vice-Chairman*

**Richard Mirabito**  
*Secretary*

**Brandy R. Clemens**  
*Director Budget & Finance*  
Telephone 570-320-2105  
Fax 570-320-2111

### **December 29, 2022**

To the Citizens of the County of Lycoming, Pennsylvania:

The County is pleased to present the 2021 Annual Comprehensive Financial Report for the County of Lycoming, Pennsylvania. The Annual Comprehensive Financial Report was prepared by the Department of Budget & Finance in conjunction with the independent certified public accounting firm of Baker Tilly US, LLP, whose opinion accompanies the basic financial statements contained in the Financial Section of this report.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the County. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and the results of operations of the various funds of the County in conformity with generally accepted accounting principles (GAAP).

It is recommended that readers of the financial report, in addition to reviewing the basic financial statements, also review the County's Management Discussion and Analysis, which is intended to provide a narrative overview and analysis of the financial activities of the County for the year ended December 31, 2021.

This report includes all funds and activities of the County and reflects all services provided to the taxpayers of Lycoming County ranging from but not limited to general administration, judicial, public safety, public works, human services, cultural and recreational, and conservation and development activities. This report also contains limited information on the various component units of the County.

## **County of Lycoming, Pennsylvania**

Founded in 1795, the County of Lycoming operates under the County Code of Pennsylvania, a compilation of pertinent constitutional and statutory laws passed by the General Assembly of Pennsylvania. It is a fifth-class county under the classification set forth in that code. The County's estimated 2021 population of 114,188 reflects a slight

decrease from the 2010 census count of 116,111. Geographically, Lycoming County is the largest county in the state covering 1,244 square miles.

The County of Lycoming operates under the elected Board of Commissioners form of government. Three commissioners are elected to serve a four-year term with no term limitations. The commissioners serve as managers and administrators of county government awarding contracts, setting salaries, preparing an annual budget, and appointing individuals to various boards, commissions, and authorities. They also appoint a county administrator (Chief Clerk) to assist them with administrative duties. Also assisting them in carrying out the various functions of county government are a number of elected officials (row offices) and numerous appointed deputies and directors.

## **Economic Condition and Outlook**

Lycoming County was formed from Northumberland County on April 13, 1795. At the time it was formed the County was much larger than it is today. It took up most of the land that is now north central Pennsylvania. The following counties have been formed from land that was once part of Lycoming County: Armstrong, Bradford, Centre, Clearfield, Clinton, Indiana, Jefferson, McKean, Potter, Sullivan, Tioga, Venango, Warren, Forest, Elk and Cameron. Lycoming County was originally named Jefferson County in honor of Thomas Jefferson. This name proved to be unsatisfactory and changing the name took several steps. First a change to Lycoming County was rejected, next the name Susquehanna County was struck down as was Muncy County, before the legislature revisited and settled on Lycoming County for Lycoming Creek, the stream that was the center of the pre-revolutionary border dispute.

As of 2021, Lycoming County's population was 114,188 people. Since 2010, it has had a small population decrease of 1.66%. The median age of a county resident is 41.5 years according to the U.S. Census Bureau.

Lycoming County's local economy is supported by approximately 3,134 establishments that employ over 51,500 individuals.

The unemployment rate for the County as of December 2021 was 6.0%, compared to the state rate of 5.5% and the national rate of 3.9%.

The median value of a single-family home in Lycoming County is \$161,900. Renters make up 31.4% of the population. 11.44% of houses and apartments in Lycoming County are unoccupied.

The income per capita is \$28,465, which includes all adults and children. The median household income is \$54,906.

With our rich history and culture of Lycoming County's lumber heritage, we have evolved into a vibrant County with two unique colleges. Lycoming College dates back to 1812 and is one of the oldest colleges in the Commonwealth. Pennsylvania College of

Technology enjoys an excellent reputation as one of the finest technical schools in the state and is an affiliate of the Pennsylvania State University.

Employment levels are supported by the presence of major employers in the government sector, healthcare services, education, retail and manufacturing industries. The County's ten largest employers include:

- UPMC Williamsport
- Commonwealth of Pennsylvania
- Pennsylvania College of Technology
- Susquehanna Physician Services
- Williamsport Area School District
- Weis Markets, Inc.
- West Pharmaceutical Services, Inc.
- County of Lycoming
- Textron Lycoming
- Wal-Mart

The Lycoming County area, located in the heart of Pennsylvania's forest playground, offers a wide range of year-round recreational opportunities. As part of the Pennsylvania Wilds, Lycoming County has every resource available for hikers, bikers, or any type of outdoor enthusiast.

- More than 300,000 acres of public interest
- Pennsylvania's Fish Commission stocks three major county streams (totaling 158 miles) with trout and smallmouth bass
- Over 2,000,000 acres in north central Pennsylvania are open to hunters of deer, bear, and small game
- Cross-country skiing is available throughout the region
  - Downhill skiing at Ski Sawmill is 45 minutes away
  - Crystal Lake Ski Center and Lodge is 45 minutes away
  - Pocono Resort area is within 1 to 1 ½ hours
- Golf
  - White Deer Golf Course (Public Course) two 18-hole courses plus a 9-hole course
  - Williamsport Country Club
- West Branch of the Susquehanna River
  - 14-mile stretch of navigable water for motor boating and water skiing
  - Home to an old-fashioned paddle wheeler the Hiawatha
- USA Today has ranked the Pine Creek Rail Trail as one of the best hiking trails in the world
- Little League
  - Williamsport is the birthplace of Little League Baseball
  - 7 leagues with approximately 84 teams
  - Hosts International headquarters for nearly 200,000 teams throughout the

- United States and more than 80 countries
- Peter J. McGovern Little League Museum
- Howard J. Lamade Memorial Field
- Hosts the Little League World series annually during the third week of August

## **Long Term Financial Capital Financing**

The County has developed a five-year capital improvement plan which is reviewed and updated annually. This allows the County the ability to develop a long-range financial plan to finance major capital improvements.

## **Major Initiatives**

The County continues to undertake major initiatives to provide a wide range of services to the citizens of Lycoming County.

### **For the Year 2021**

#### **INFORMATION SERVICES**

##### #1: Cyber Security Improvements

The County continued to replace end-of-life network equipment while improving remote access capabilities.

##### #2: Core Network Switch Upgrade

Portions of the County's core network switch are end of life. We continued working to implement the most cost-effective solution.

#### **PLANNING & COMMUNITY DEVELOPMENT**

##### #1: Flood Buy Outs

This is an ongoing project based on funding availability. The County hazard reduction planner continued to process buyouts in 2021.

##### #2: Housing Initiatives

Work continued on the Supportive Housing Program, which helps to provide comprehensive housing assistance to individuals and families who are at risk of homelessness. The Master Leasing Program, which is designed to help hard-to-place persons gain housing stability, continued as well.

### #3: Riverwalk Extension

Began work for the River Walk Extension. The 2.5-mile Extension runs from Maynard Street to the Susquehanna State Park.

## **PUBLIC SAFETY**

### #1: Shared Services / 911 Phone System

Work continued on increasing Public Safety Answering Points (PSAP) interoperability and coordination of computer aided dispatch interfaces.

### #2: Public Safety Radio System

The County continued to work with MCM Consulting and Motorola to implement the best system design to maintain our mobile public safety radio system coverage while enhancing our “in building” handheld portable radio coverage to enhance provider safety. We are implementing the best option to utilize existing towers to meet this objective.

## **RESOURCE MANAGEMENT SERVICES**

### #1: Landfill Expansion

The Leachate Storage Tank testing for acceptance continued in 2021.

### #2: Leachate Force Main

Construction of a second force main to the West Branch Regional Authority (WBRA) will begin in the spring of 2023. This force main will provide an additional outlet for leachate processing. This force main will go north of the landfill and connect to new sewer lines that were installed by WBRA in 2020.

### #3: Gas Well Modification Project

Gas produced at the landfill is captured and turned into energy at the landfill cogeneration plant. This gas is converted to energy which is sold to the prison in Allenwood and sold to the electrical grid. Updates to the existing gas wells are needed in order maximize the capture of gas for resale. Work continued on a series of modifications that will be completed in the next five years to update this system.

## **For the Future**

### **INFORMATION SERVICES**

#### #1: Backup Storage Expansion

The County will work to expand their current backup storage capacity.

#### #2: Core Network Switch Upgrade

Portions of our core network switch are end of life. We will continue working to implement the most cost-effective solution.

### **PLANNING & COMMUNITY DEVELOPMENT**

#### #1: Flood Buy Outs

The County will continue to process flood buyouts as funding allows.

#### #2: Housing Initiatives

Continue work on the supportive housing program and the Master leasing program.

#### #3: Riverwalk Extension

Continue construction on an extension of the existing riverwalk that will run from Maynard St. to the Susquehanna State Park.

### **PUBLIC SAFETY**

#### #1: Public Safety Radio System

The County will continue to work with MCM Consulting and Motorola to implement the best system design to maintain our mobile public safety radio system coverage while enhancing our “in building” handheld portable radio coverage to enhance provider safety. We are implementing the best option to utilize existing towers to meet this objective.

#### #2: Flash Flood Warning System Improvements

The County Department of Public Safety will continue to replace the flood gauges as needed.

## **RESOURCE MANAGEMENT SERVICES**

### **#1: Landfill Expansion**

Field 12 construction is completed. The Leachate Storage Tank testing for acceptance should be completed along with any necessary repairs and submitted to PA DEP for usage approval.

### **#2: Leachate Force Main**

Construction of a second force main to the West Branch Regional Authority began in the spring of 2021. This force main will provide an additional outlet for leachate treatment.

### **#3: Gas Well Modification Project**

Updates to the existing gas wells are needed in order maximize the capture of gas for resale. Work began on a series of modifications that will be completed in the next five years to update this system.

### **#4: Partial Landfill Closure Project**

Closure and capping of a 15-acre section consisting of fields 5, 6, and 7 is in the works. In addition, there is a secondary 25-acre section that will be closed and capped consisting of fields 7 and 11 in the near future.

## **Office of the Controller**

Under provisions of the Fifth Class County Code, the Controller is an elected official and is independent of the executive or legislative branches of County government. The Controller's office serves in the capacity of the internal auditor for the County. During the year, the staff conducts financial and compliance audits on various departments and offices.

## **Internal Control**

Management of the County of Lycoming is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of the financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of the costs and benefits require estimates and judgments by management.



## **Single Audit**

As a recipient of Federal and State financial assistance, the County is also responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluations by management and internal and external audits performed on the County. The County issues an annual Single Audit reporting package separately from this Annual Comprehensive Financial Report.

## **Budgeting Controls**

The County maintains budgetary controls whose objectives are to ensure compliance with the legal provisions embodied in the annual appropriated budgets approved by the County Commissioners. Activities of all funds are included in the annual appropriated budget. As indicated in the financial section of this report, the County has complied with such budgetary controls for the year ended December 31, 2021.

## **Pension and other Postemployment Benefits**

The County maintains a single employer contributory defined benefit pension plan with mandatory membership for all full-time County employees. Participants in the plan contribute from 6 to 8 percent of their gross pay, with an optional contribution of an additional 10 percent. Additional information on the County's pension arrangements and post-employment benefits can be found under Notes 17 and 18 in the notes to the financial statements.

## **Independent Audit**

The accounting firm of Baker Tilly US, LLP was selected to perform an annual audit of the County's basic financial statements and determine the County's compliance with requirements of the Office of Management and Budget's (OMB) *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (commonly called "Uniform Guidance"). The goal of the audit was to provide reasonable assurance about whether the financial statements of the County for the year ended December 31, 2021, are free of material misstatement. The independent audit involved performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements; and evaluating the overall financial presentation. The auditor concluded there was a reasonable basis for rendering an unmodified opinion that the County's financial statements for the year ended December 31, 2021, are fairly presented in conformity with GAAP. The independent auditors' report is presented in the Financial Section of this report. The independent auditors' reports relating specifically to the Single Audit are presented in a separate report.

## **Closing Remarks**

This report is intended to provide the reader an all-inclusive picture of the financial position of the County. To continue to remain in a strong financial position during the

past twelve months, County officials have undertaken a unified effort to improve management, organizational effectiveness, administrative systems, operating systems, and productivity. The County continues to follow prudent fiscal policies and management programs in order to provide vital governmental services to its citizens.

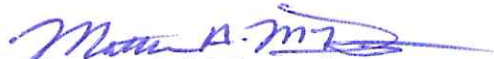
## **Certificate of Achievement for Excellence in Financial Reporting Award**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Lycoming County for its annual comprehensive financial report for the fiscal year ended December 31, 2020. This was the twenty-ninth consecutive year that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

## **Acknowledgments**

I want to express my sincere appreciation and thanks to the Department of Budget & Finance, and the County's independent auditors, Baker Tilly US, LLP, for all of their dedicated hard work in preparing and presenting this report. Additionally, I would like to thank all county departments and organizations who have provided information to compile the report.



Matthew A. McDermott  
Director of Administration



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Lycoming County  
Pennsylvania**

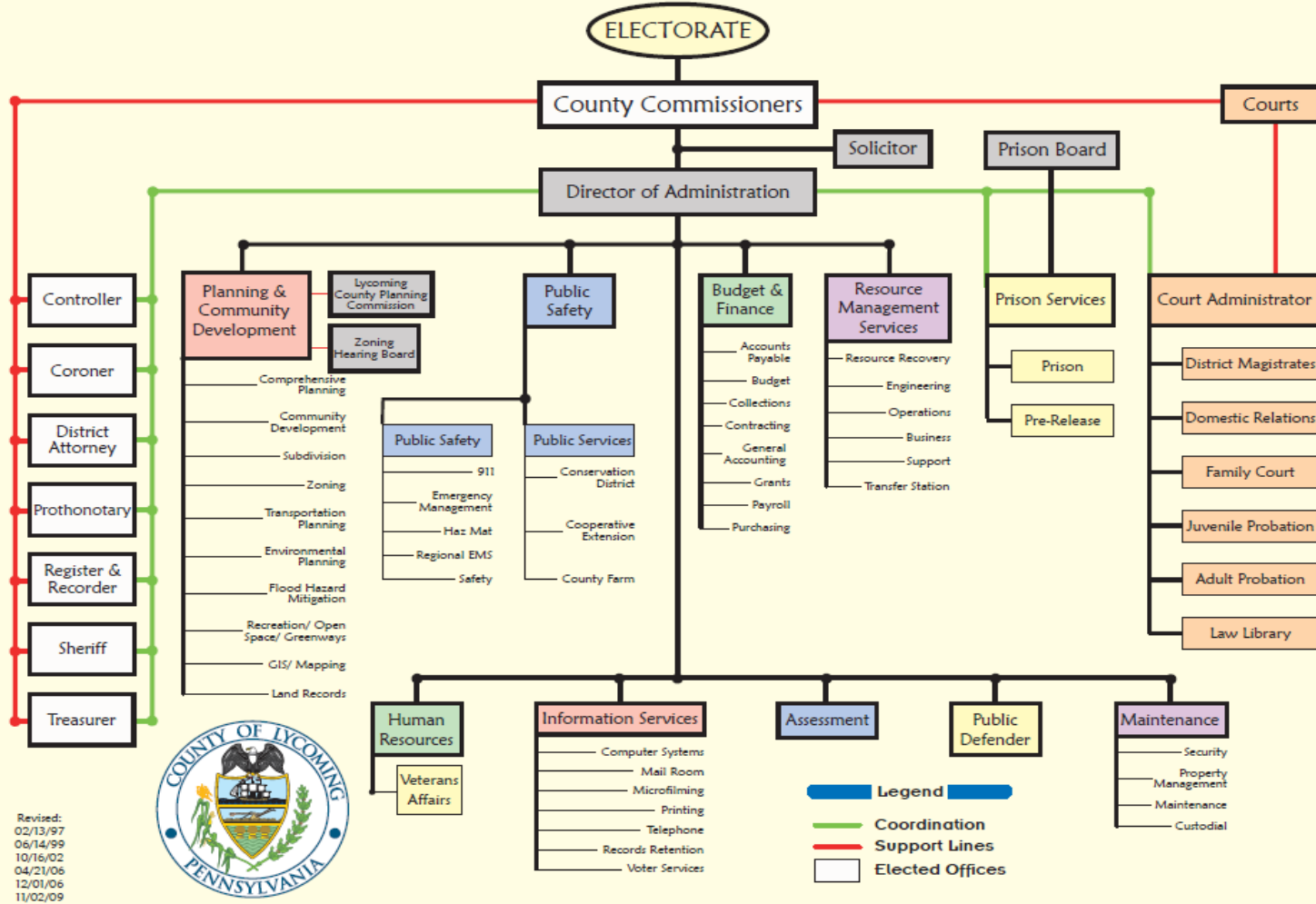
For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

December 31, 2020

*Christopher P. Morill*

Executive Director/CEO

# LYCOMING COUNTY ORGANIZATIONAL CHART



Revised:  
02/13/97  
06/14/99  
10/16/02  
04/21/06  
12/01/06  
11/02/09



# **COUNTY OF LYCOMING, PENNSYLVANIA LIST OF PRINCIPAL OFFICIALS**

## **COMMISSIONERS**

Scott L. Metzger, Chair  
Tony R. Mussare  
Richard Mirabito

## **ROW OFFICES**

Ryan C. Gardner, District Attorney  
Cindy S. Newcomer, Treasurer  
Krista B. Rogers, Controller  
David A. Huffman, Register & Recorder  
Thomas D. Heap, Prothonotary  
R. Mark Lusk, Sheriff  
Charles Kiessling, Jr., Coroner

## **JUDICIARY**

Court of Common Pleas  
Honorable Nancy L. Butts, President Judge  
Honorable Marc F. Lovecchio, Judge  
Honorable Joy Reynolds McCoy, Judge  
Honorable Eric R. Linhardt, Judge  
Honorable Ryan M. Tira, Judge

## **FINANCIAL SECTION**

## **Independent Auditors' Report**

To the Board of County Commissioners of  
County of Lycoming, Pennsylvania

### **Report on the Audit of the Financial Statements**

#### **Opinions**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the County of Lycoming, Pennsylvania (the County), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the County as of December 31, 2021, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund, Act 13 Gas Impact Fees, COVID-19 Grants and Pass-Thru Grants funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (GAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions. The financial statements of the Lycoming County Industrial Development Authority, a discretely presented component unit, were not audited in accordance with *Government Auditing Standards*.

#### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

## **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



## **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements, schedules of revenues, expenditures and changes in fund balances - budget vs actual, the combining statement of fiduciary net position - custodial funds and the schedule of changes in capital assets by function as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information are fairly stated in all material respects, in relation to the basic financial statements as a whole.

## **Other Information**

Management is responsible for the other information included in the annual report. The other information comprises the introductory section and the statistical section but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

## **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 29, 2022 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Williamsport, Pennsylvania  
December 29, 2022

## **County of Lycoming, Pennsylvania** **Management Discussion and Analysis**

The Management Discussion and Analysis (MD&A), as presented by the County of Lycoming, is intended to provide a narrative overview and analysis of the financial activities of the County for the year ended December 31, 2021. It is recommended that readers consider the information presented here in conjunction with the accompanying basic financial reports, notes to the financial statements and the letter of transmittal to obtain a thorough understanding of the County's financial position at December 31, 2021. The County's blended component unit, Lycoming County Recreation Authority (Authority) is included in this discussion and tables, but, unless otherwise noted, discretely presented component units are not included.

### **Financial Highlights**

The overall assets and deferred outflows of resources of the County of Lycoming exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year resulting in a net position of \$55.7 million.

Assets and deferred outflows of resources of the governmental activities for the current year did not exceed its liabilities and deferred inflows of resources resulting in a net deficit of (\$4.8) million. The total net position decreased by \$1.4 million from the previous year.

Assets and deferred outflows of resources of the business type activities for the current year exceeded its liabilities and deferred inflows of resources by \$60.4 million. The total net position decreased by \$10 thousand from the previous year.

At the close of the current fiscal year the County of Lycoming's governmental funds reported a combined ending fund balance of \$75.1 million, an increase of \$0.5 million from the previous year's balance of \$74.5 million with unassigned fund balances of \$33.6 million. The general fund ended the year with a fund balance of \$43.2 million, an increase of \$1.3 million from the previous year's balance of \$41.9 million with an unassigned fund balance of \$33.6 million.

### **Overview of the financial statements**

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

### **Government-wide financial statements**

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. The *statement of net position* presents information on all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference reported as net position. Over time, increases or decreases in net position may serve as an indicator of whether the financial position of the County is improving or deteriorating.

**County of Lycoming, Pennsylvania**  
**Management Discussion and Analysis (Continued)**

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their cost through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public safety, public works, human services, culture and recreation, and conservation and development. The business-type activities of the County are a solid waste disposal and resource recovery facility and a municipal golf course.

The government-wide financial statements include not only the County itself (known as the primary government), but also legally separate component units for which the County is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself. The government-wide financial statements can be found on pages 34-36 of this report.

**Fund financial statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

**Governmental funds**

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike government-wide financial statements, governmental fund financial statements focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it's useful to compare the information presented for the governmental funds with similar information presented for government activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues and expenditures, and changes in fund balances, provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

**County of Lycoming, Pennsylvania**  
**Management Discussion and Analysis (Continued)**

The County maintains 28 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues and expenditures and changes in fund balance for major funds. For 2021, major funds include the general fund, the special revenue Act 13 gas impact fee fund, the special revenue pass thru grants fund, and the special revenue COVID-19 grants fund. Data from the other 24 governmental funds are combined into a single, aggregated presentation captioned "Other Governmental Funds". Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for all funds of the County. A budgetary comparison statement has been provided to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 37-43 of this report.

**Proprietary funds**

The County maintains two different proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses the enterprise funds to account for its solid waste and resource recovery operations and the White Deer Golf Course.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail.

The basic proprietary fund financial statements can be found on pages 44-48 of this report.

**Fiduciary funds**

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs.

The basic fiduciary fund financial statements can be found on pages 49-50 of this report.

**Budgetary Highlights-General Fund**

The 2021 final general fund budget of \$73.8 million in expenditures reflects a decrease of \$0.2 million from the 2020 budget of \$74.0 million. The largest decrease in 2021 of \$2.1 million was for capital outlay which included removing \$3.4 million for replacing the HVAC system in the County owned Third Street Plaza building as the project was winding down.

**County of Lycoming, Pennsylvania**  
**Management Discussion and Analysis (Continued)**

**Notes to the financial statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 54-105 of this report.

**Other information**

In addition to the basic financial statements and the accompanying notes, this report also presents certain required supplementary information and certain other information which is designed to further enhance the reader's understanding of the financial report. Required and other supplementary information can be found on pages 106-149 of this report.

**Government-Wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by \$55.7 million at the close of the most recent fiscal year.

The total net position of the County decreased by \$1.4 million (about 2.45%), from \$57.0 million to \$55.6 million, in 2021. The decrease in net position was collectively the result of a decrease of \$1.4 million in net position of governmental activities and a decrease of \$10 thousand in net position related to its business-type activities; these decreases are addressed in the analysis that follows.

A large portion of the County's net position (\$26.9 million) reflects its net investment in capital assets (i.e., land, buildings and equipment) less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to the citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other resources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position (\$89.0 million) represents resources that are subject to external restrictions on how they may be used.

The remaining balance of the unrestricted net position (\$60.2 million deficit) represents the residual remaining deficit within the County's net position.

**County of Lycoming, Pennsylvania**  
**Management Discussion and Analysis (Continued)**

The following table presents the County's net position at December 31, 2021, and 2020.

COUNTY OF LYCOMING - Net Position  
(amounts in thousands)

	Governmental activities		Business-type activities		Total	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Current and other assets	\$130,229	\$102,167	\$89,489	\$89,977	\$219,718	\$192,144
Capital assets	38,459	37,132	50,811	49,072	89,270	86,204
Total Assets	<u>168,688</u>	<u>139,299</u>	<u>140,300</u>	<u>139,049</u>	<u>308,988</u>	<u>278,348</u>
Deferred outflows of resources	<u>29,475</u>	<u>27,729</u>	<u>5,121</u>	<u>4,841</u>	<u>34,596</u>	<u>32,570</u>
Long term liabilities outstanding	157,811	145,872	74,158	73,934	231,969	219,806
Other liabilities	27,468	11,489	8,181	7,599	35,649	19,088
Total Liabilities	<u>185,279</u>	<u>157,361</u>	<u>82,339</u>	<u>81,533</u>	<u>267,618</u>	<u>238,894</u>
Deferred inflows of resources	<u>17,684</u>	<u>13,090</u>	<u>2,619</u>	<u>1,885</u>	<u>20,303</u>	<u>14,975</u>
Net investment in capital assets	4,767	9,343	22,095	20,697	26,862	30,040
Restricted	44,874	38,311	44,082	35,990	88,956	74,301
Unrestricted	<u>(54,441)</u>	<u>(51,077)</u>	<u>(5,714)</u>	<u>3,785</u>	<u>(60,155)</u>	<u>(47,292)</u>
Total Net Position	<u>(\$4,800)</u>	<u>(\$3,423)</u>	<u>\$60,463</u>	<u>\$60,472</u>	<u>\$55,663</u>	<u>\$57,049</u>

At the end of the current year the County is able to report positive balances in two of the three categories of net position for the County's governmental activities and two of the three categories for its business-type activities.

**County of Lycoming, Pennsylvania**  
**Management Discussion and Analysis (Continued)**

The following table presents the County's changes in net position for the years ended December 31, 2021, and 2020.

COUNTY OF LYCOMING - Change in Net Position  
(amounts in thousands)

	Governmental activities		Business-type activities		Total	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
<b>Revenues:</b>						
<b>Program revenues:</b>						
Charges for services	\$ 9,658	\$ 9,734	\$ 19,603	\$ 16,227	\$ 29,261	\$ 25,961
Operating grants and contributions	30,228	31,898	196	241	30,424	32,139
Capital grants and contributions	12	1,181	-	-	12	1,181
<b>General revenues:</b>						
Taxes	38,593	38,075	-	-	38,593	38,075
Unrestricted investment income/(loss)	187	363	(41)	3,449	146	3,812
Grants and contributions not restricted to specific programs	589	585	-	-	589	585
Total revenues	<u>79,267</u>	<u>81,836</u>	<u>19,758</u>	<u>19,917</u>	<u>99,025</u>	<u>101,753</u>
<b>Expenses:</b>						
General governmental	12,492	8,553	-	-	12,492	8,553
Judicial	14,834	6,562	-	-	14,834	6,562
Public safety	24,013	20,589	-	-	24,013	20,589
Public works	5,782	4,031	16,228	15,066	22,010	19,097
Human services	20,670	12,439	-	-	20,670	12,439
Culture & recreation	1,851	(605)	1,329	1,402	3,180	797
Conservation & development	1,817	1,162	-	-	1,817	1,162
Interest on long term debt	1,395	3,936	-	-	1,395	3,936
Total expenses	<u>82,854</u>	<u>56,667</u>	<u>17,557</u>	<u>16,468</u>	<u>100,411</u>	<u>73,135</u>
Increase (decrease) in net position before transfers	(3,587)	25,169	2,201	3,449	(1,386)	28,618
Transfers	2,210	4,276	(2,210)	(4,276)	-	-
Extraordinary items	-	-	-	1,000	-	1,000
Increase (decrease) in net position	<u>(1,377)</u>	<u>29,445</u>	<u>(9)</u>	<u>173</u>	<u>(1,386)</u>	<u>29,618</u>
Net position - beginning as previously reported	(3,423)	(33,691)	60,472	60,299	57,049	26,608
Effect of adoption of GASB Statement No. 84	-	823	-	-	-	823
As restated	<u>(3,423)</u>	<u>(32,868)</u>	<u>60,472</u>	<u>60,299</u>	<u>57,049</u>	<u>27,431</u>
Net position - ending	<u>\$ (4,800)</u>	<u>\$ (3,423)</u>	<u>\$ 60,463</u>	<u>\$ 60,472</u>	<u>\$ 55,663</u>	<u>\$ 57,049</u>

**Governmental Activities Net Position:** In 2021, net position decreased \$1.4 million, compared to a \$29.6 million increase in 2020.

The decreases (\$2.7 million) in revenues include but are not limited to the following major changes in revenues.

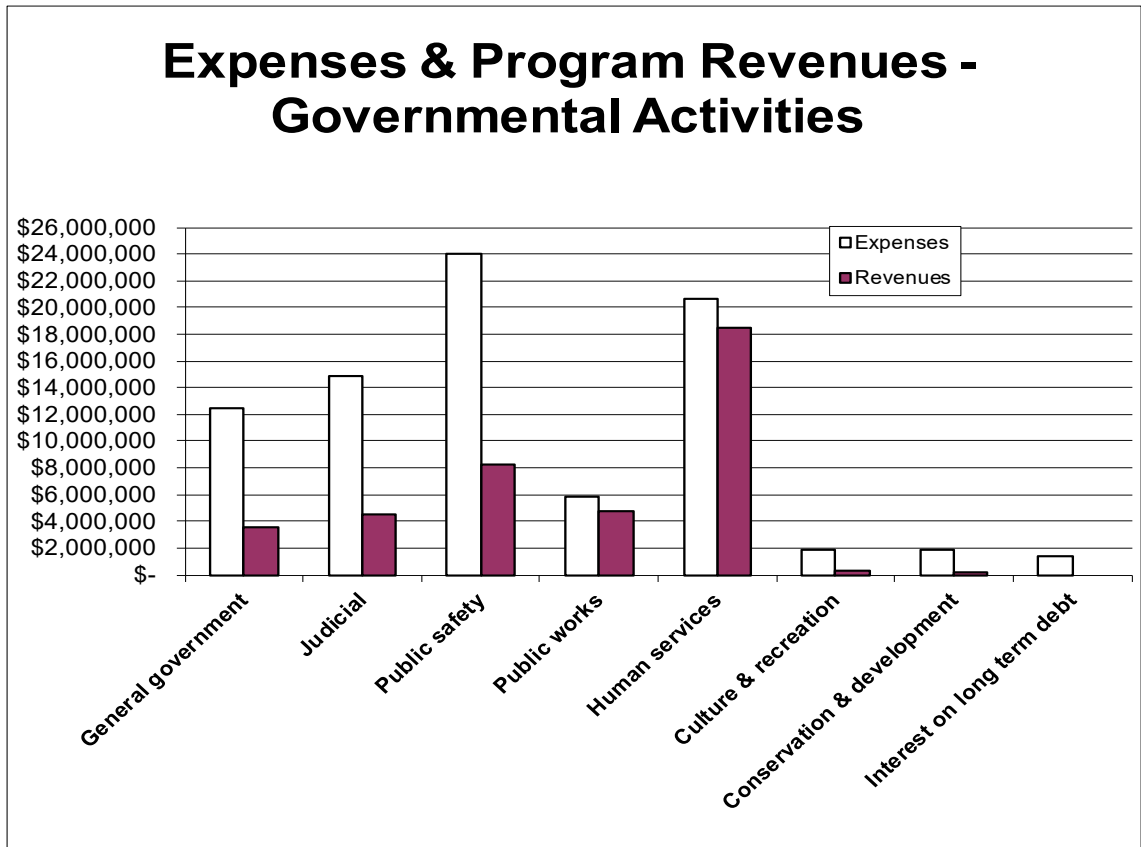
1. Grant contributions decreased \$2.8 million overall.

**County of Lycoming, Pennsylvania**  
**Management Discussion and Analysis (Continued)**

- A. The County received \$10.2 million in CARES Act funding in 2020. This was a one-time revenue stream for 2020 only, resulting in a \$10.2 decrease for 2021.
- B. The County received \$0.7 million more in hazard mitigation funds in 2021.
- C. The County received \$1.1 million less in state gas impact revenue in 2021.
- D. The County received \$7.2 million in emergency rental assistance funds during 2021.
- E. The County received \$1.3 million in COVID-19 hospitality assistance funding from the state in 2021.

The increases (\$27.3 million) in expenses include but are not limited to the following major changes.

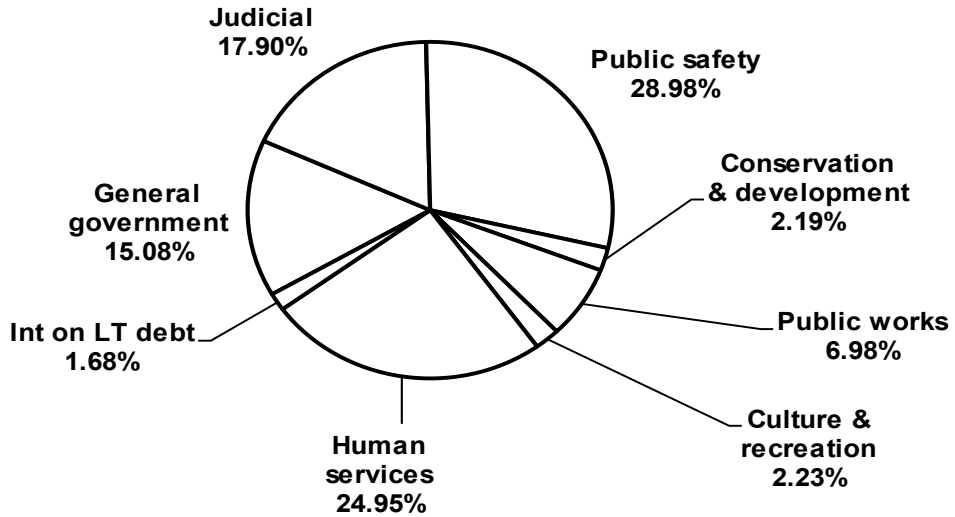
- 1. As a result of a change in actuarial assumption within the County’s retirement plan, the 2020 expenses showed a \$20.3 million reduction. The County’s pension expense returned to normal during 2021.
- 2. There was \$2.5 million more spending of Act 13 gas impact funding during 2021.
- 3. The County expended \$10.2 million in CARES Act funding in 2020 resulting in a decrease for 2021.
- 4. The County spent \$1.1 million more in \$5 Fee for local use funds on its bridge bundling program to help local municipalities replace distressed bridges.
- 5. The County spent \$1.0 million additional in hazard mitigation funds in 2021.
- 6. The County spent \$7.2 million in emergency rental assistance funds during 2021.
- 7. The County spent \$1.3 million in COVID-19 hospitality assistance funding that was received from the state in 2021.



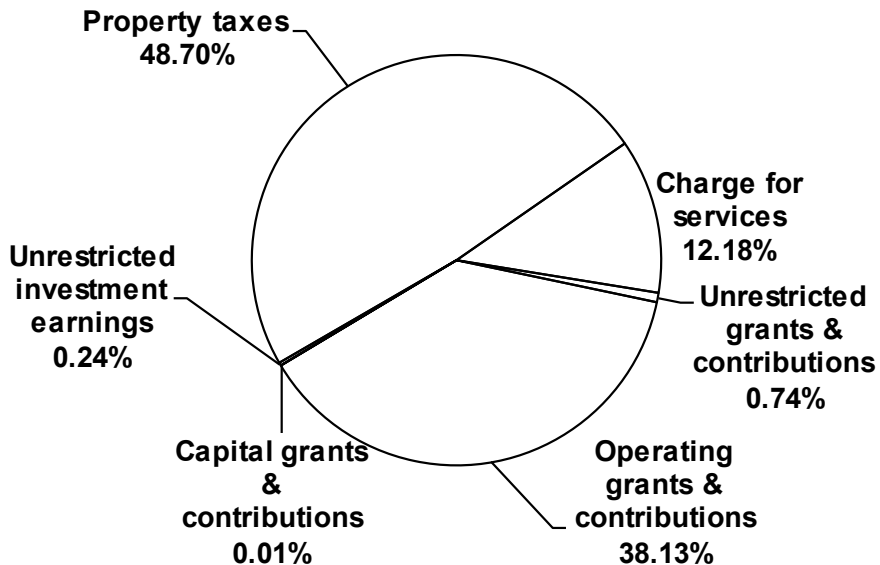


**County of Lycoming, Pennsylvania**  
**Management Discussion and Analysis (Continued)**

**Functional Expenses**  
**Governmental Activities**  
**Total Expenses: \$82.854 million**



**Source of Revenues**  
**Governmental Activities**  
**Total Revenues: \$79.267 million**

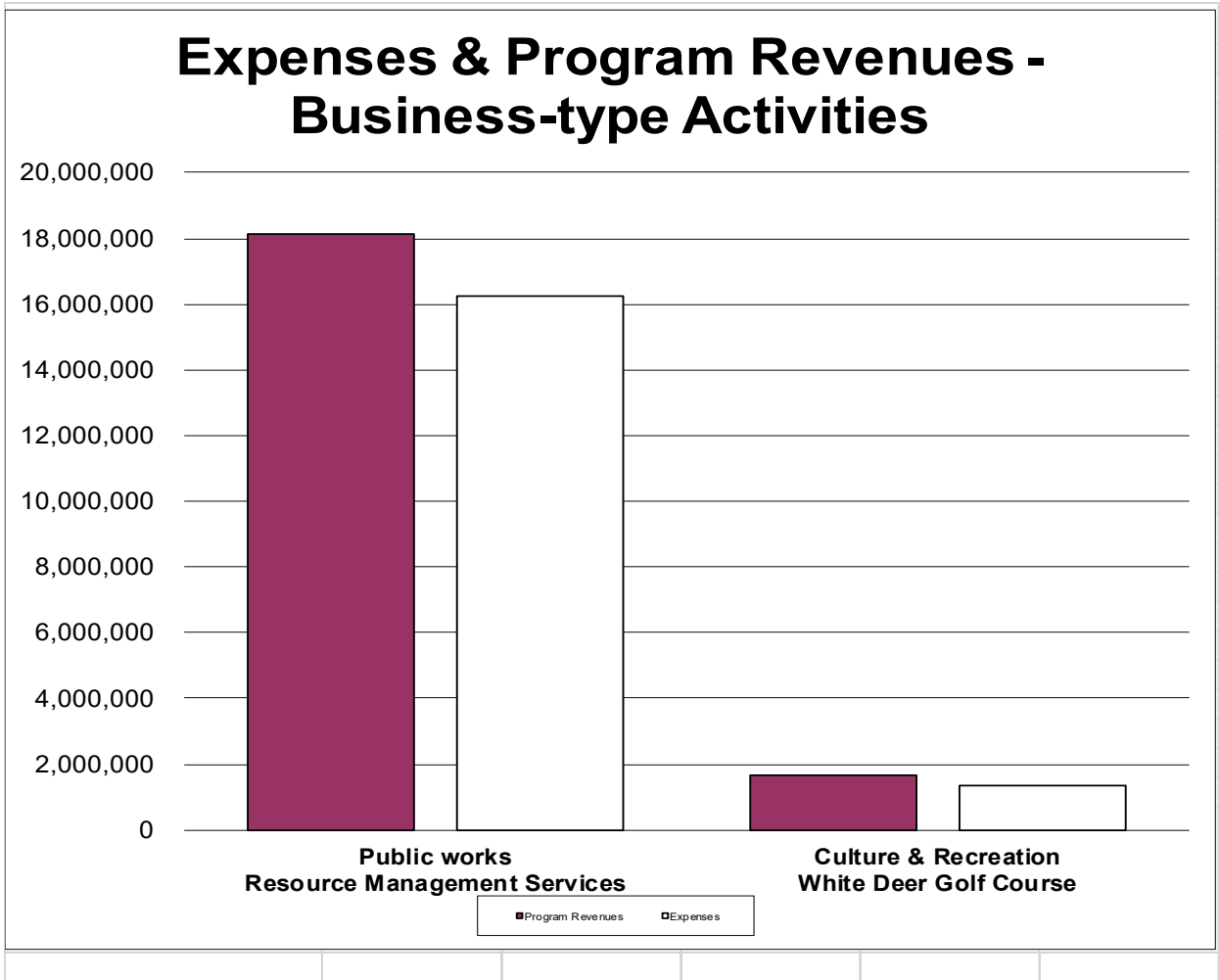


**County of Lycoming, Pennsylvania**  
**Management Discussion and Analysis (Continued)**

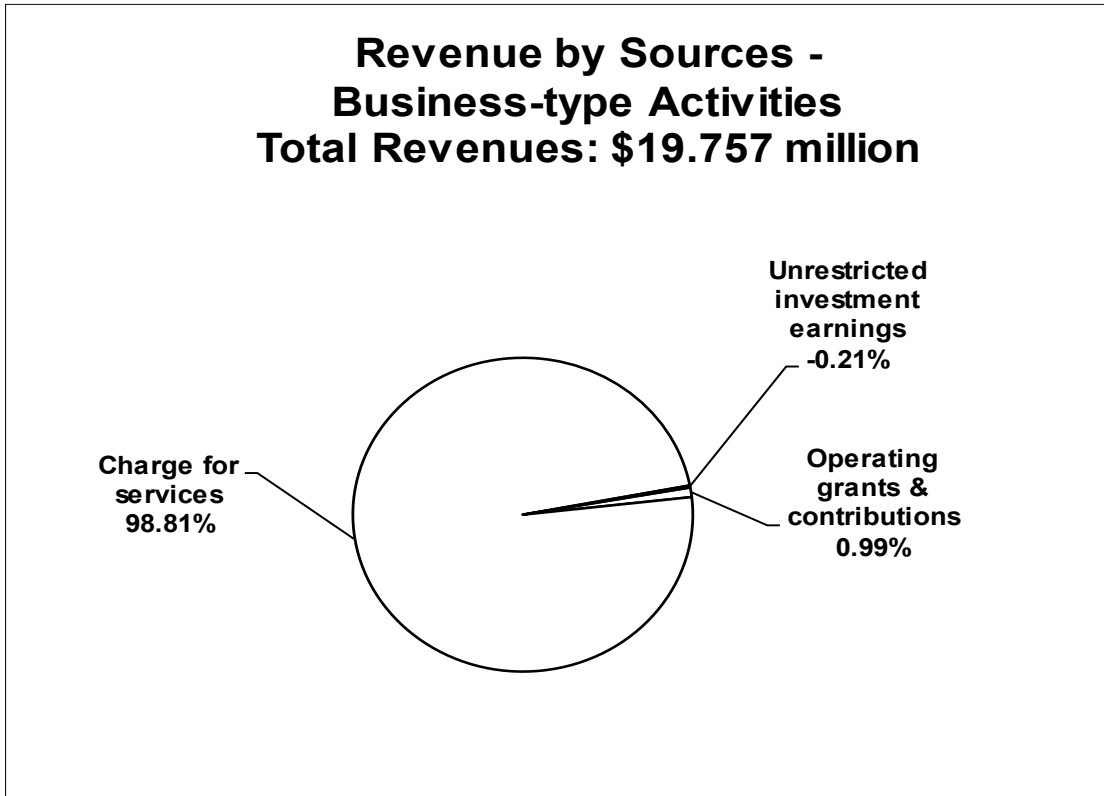
**Business-type activities:** In 2021, net position decreased \$10 thousand compared to a \$173 thousand increase in 2020.

The decreases (\$0.2 million) in revenue are attributable to \$0.3 million less in operating grants received by Resource Management Services.

Overall expenses increased by \$1.1 million. There was a \$2.9 million increase in fringe and indirect expenses stemming from a return to normal pension expense following the 2020 change in actuarial assumptions, offset by a decrease in depreciation expense of \$1.4 million.



**County of Lycoming, Pennsylvania**  
**Management Discussion and Analysis (Continued)**



**Financial Analysis of the Government's Funds**

As earlier noted, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds:** The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$75.1 million. This represents an increase of \$0.5 million from the prior year. Of the total fund balance, \$33.6 million represents the unassigned fund balance, which is available for spending at the government's discretion. The remainder of the fund balance is reserved as follows to indicate that it is not available to meet current obligations:

- #1-Non-spendable \$5.7 million
- #2-Restricted \$35.4 million
- #3-Assigned \$0.4 million

**County of Lycoming, Pennsylvania**  
**Management Discussion and Analysis (Continued)**

Governmental fund revenues for the current fiscal period decreased by \$2.4 million or 2.91 percent and expenditures increased over the same period by \$3.4 million or 4.27 percent. The decreases in revenues were mainly a result of the County receiving \$2.8 million less in intergovernmental revenues in 2021. This is a combination of the one-time receipt of the \$10.2 million in CARES Act funding the County received in 2020 and the decrease of \$1.1 million in state gas impact funding. These decreases were offset by \$0.7 million more in hazard mitigation funding, \$7.2 million in emergency rental assistance funds, and \$1.3 million in COVID-19 hospitality assistance funds being received in 2021. The increase in expenditures was a result of \$2.5 million more spending of Act 13 gas impact funding, \$1.1 million more in \$5 fee for local use spending on the bridge bundling program, \$1.0 million additional in hazard mitigation fund spending, \$7.2 million in emergency rental assistance program spending, and \$1.3 million in COVID-19 hospitality funds spending offset by \$10.2 million less spending of CARES Act funding that was limited to 2020.

## **Major Funds**

### **Governmental Fund Types – General Fund**

The general fund is the chief operating fund of the County. At the end of the current fiscal year, the unassigned fund balance was \$33.6 million, an increase of \$7.1 million from the prior year. The total fund balance increased \$1.3 million from \$41.9 million to \$43.2 million in 2021. As a measure of the general fund liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 58.66 percent of the total general fund expenditures, exclusive of transfers out and other financing uses, while the total fund balance represents 75.36 percent of the same amount.

General fund revenues increased \$0.5 million from \$57.2 million to \$57.7 million or 0.86 percent under the prior year. Expenditures increased \$0.9 million from \$56.4 million to \$57.3 million or 1.57 percent.

The increase (\$0.5 million) in revenues is mainly a result of \$0.7 million more in property taxes offset by \$0.2 million less in investment earnings. The increase (\$0.9 million) in expenditures included a \$2.0 million decrease in expenditures as a result of Act 13 reimbursement, approximately \$1.0 million in additional spending across all judicial departments, and \$0.5 million in additional spending by Juvenile Probation due to increased placements and another \$2.0 million across all public safety departments.

### **Governmental Fund Types – Act 13 Gas Impact Fee**

The County receives funds from the State's unconventional gas well impact fees. In 2021, a total of \$2.4 million was received from the State to be utilized for eligible projects. At the end of the fiscal year, the fund balance was \$22.4 million, a decrease of \$0.8 million from the prior year. Revenues were down \$1.1 million from the prior year as a result of less funding being received from the State. Expenditures were up as well with the County spending \$2.5 million more to reimburse some larger County capital projects such as the replacement of HVAC at the Third Street Plaza building.

**County of Lycoming, Pennsylvania**  
**Management Discussion and Analysis (Continued)**

**Governmental Fund Types – COVID-19 Grants**

In 2021, the County received \$11.0 million in American Rescue Plan Act funding from the federal government to be utilized for eligible projects over the next few years. In 2021, the County only spent \$30 thousand of the funds received. The County is in the process of evaluating the best possible uses of these funds.

**Governmental Fund Types – Pass Thru Grants**

The County receives various Federal and State grants that it believes can be more effectively administered by local agencies. The County has contracted with these agencies to administer the monies in accordance with the terms of the grant. In 2021, a total of \$11.1 million was received from the various funding sources and disbursed to these agencies. In addition, the County received and expended approximately \$7.2 million in Emergency Rental Assistance Funding, a new funding stream.

**Proprietary Fund Types**

The County's proprietary funds (enterprise) provide the same type of information found in the business-type activities column of the government-wide financial statements.

The unrestricted net position of Lycoming County Resource Management Services at year-end was a negative \$2.8 million and for the Lycoming County Recreation Authority it was a negative \$2.8 million. The change in net position for both funds was a decrease of \$358 thousand and an increase of \$348 thousand, respectively. Other factors concerning the finances of the funds have already been discussed in the analysis of the County's business-type activities.

**General Fund Budgetary Highlights**

For 2021, there was no difference between the original budget of \$73.844 million and the final amended budget of \$73.844 million. Final budget to actual numbers showed unfavorable results for revenues and favorable results for expenditures. Revenues reflected a \$2.2 million negative variance under the budgeted \$59.9 million coming in at \$57.7 million. The area showing the most significant shortage was intergovernmental revenues as a result of reduced spending on Children and Youth grant programs than budgeted for 2021. Expenditures reflected a \$16.6 million positive variance as compared to the budgeted \$73.8 million coming in at \$57.3 million for the year. The area showing the largest variance was capital outlay coming in at \$8.3 million under budget due mainly to budgeting \$3.6 million for HVAC replacement and only spending \$2.0 million as the project was not completed, \$4.8 million remaining unspent on the communications radio and tower project, and \$1.4 million for the purchase of a building which did not occur. Public safety came in \$3.6 million under budget due to a larger than expected reimbursement of communications expenditures from the 911 fund, and decreased spending at the County prison. Human Services was \$2.0 million under budget with savings in Children and Youth.

**County of Lycoming, Pennsylvania**  
**Management Discussion and Analysis (Continued)**

**Capital Assets and Debt Administration**

The County's investment in capital assets for its governmental activities and business type activities as of December 31, 2021, net of accumulated depreciation amounted to \$88.6 million. This represents an increase of \$2.4 million over the prior year total of \$86.2 million. For the current fiscal year governmental activities investment in capital assets increased 3.6 percent and business-type increased 2.3 percent. Capital assets consist of land and improvements, intangibles, buildings and improvements, machinery and equipment, construction in progress and infrastructure. The following is a summary of capital assets as of December 31, 2021 and 2020.

COUNTY OF LYCOMING - Capital Assets  
(net of depreciation)  
(amounts in thousands)

	Governmental activities		Business-type activities		Total	
	2021	2020	2021	2020	2021	2020
Land	\$ 2,851	\$ 2,851	\$ 2,473	\$ 2,473	\$ 5,324	\$ 5,324
Intangibles	-	-	2,081	2,081	2,081	2,081
Improvements	936	1,034	2,394	2,936	3,330	3,970
Building & improvements	10,872	11,787	6,403	6,817	17,275	18,604
Machinery & equipment	7,854	8,483	15,670	13,589	23,524	22,072
Construction in progress	8,875	5,479	21,383	20,722	30,258	26,201
Infrastructure	7,071	7,498	406	454	7,477	7,952
Total Capital Assets	\$ 38,459	\$ 37,132	\$ 50,810	\$ 49,072	\$ 89,269	\$ 86,204

For 2021, the major additions to capital assets were \$1.9 million for ongoing replacement of the Third Street Plaza's HVAC, the start of construction of 5 communication towers, and improvements to the building that houses MDJ Solomon. Business-type activities had an increase in construction in progress due to ongoing work on field 12, the leachate storage tank, and the force main projects and an increase in machinery & equipment due to the purchase of a D8 Dozer, Jaw Crusher, water truck and other assorted equipment.

More detailed information about the County's capital assets can be found under Note 9 of the notes to the financial statements.

**County of Lycoming, Pennsylvania**  
**Management Discussion and Analysis (Continued)**

**Long-Term Debt**

COUNTY OF LYCOMING - Outstanding Debt  
 Bonds, Notes & Leases  
 (amounts in thousands)

	Governmental activities		Business-type activities		Total	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
General Obligation Bonds	\$ 37,560	\$ 38,973	\$ 27,273	\$ 27,736	\$ 64,833	\$ 66,709
General Obligation Notes	<u>2,665</u>	<u>1,255</u>	<u>1,750</u>	<u>1,386</u>	<u>4,415</u>	<u>2,641</u>
	<u>\$ 40,225</u>	<u>\$ 40,228</u>	<u>\$ 29,023</u>	<u>\$ 29,122</u>	<u>\$ 69,248</u>	<u>\$ 69,350</u>

At December 31, 2021, the County had \$69.2 million of bonds and notes outstanding. This was a decrease of \$0.1 million or 0.14 percent from the previous year.

Summary of General Obligation Debt

Beginning balance 12/31/20	\$ 69,350,495
Debt issued, including premium	2,831,059
Less principal payments	<u>2,933,680</u>
Ending balance 12/31/21	<u>\$ 69,247,874</u>

Standard & Poor's has assigned the County an A+/Stable long term bond rating.

More detailed information about the County's long-term debt can be found under Note 13 of the notes to the financial statements.

**Economic Factors, Rates, and Next Year's Budget**

The economy in Lycoming County is expected to remain stable with minimal growth for the next year.

The unemployment rate for the County as of December 2021 was 6.0%, compared to the state rate of 5.5% and the national rate of 3.9%.

The adopted 2022 budget has overall expenditures increasing from the 2021 budget of \$120.2 million to \$130.0 million, an increase of \$9.8 million or 7.5 percent. The budget for the governmental fund types increased \$9.5 million or 8.6 percent from \$101.9 million to \$111.4 million. The 2022 budget for the business-type activity (RMS) increased \$0.2 million or 1.3 percent to \$18.5 million.

Major budget increases in the governmental fund types for 2022 were an additional \$5.6 million for capital projects, \$3.1 million more spending on local bridge projects and, \$1.8 million additional in pass thru grants.

**County of Lycoming, Pennsylvania**  
**Management Discussion and Analysis (Continued)**

2021 / 2022 Budget Comparisons

	2022 Approved Budget	2021 Approved Budget	Variance Increase (Decrease)	Percentage Increase (Decrease)
<u>Governmental Fund Types</u>				
General Fund	\$ 83,303,691	\$ 73,843,886	\$ 9,459,805	12.81%
Special Revenue Funds	24,873,521	24,500,069	373,452	1.52%
Debt Service Funds	3,243,300	3,552,882	(309,582)	-8.71%
Total Governmental Funds	<u>111,420,512</u>	<u>101,896,837</u>	<u>9,523,675</u>	<u>9.35%</u>
<u>Proprietary Fund Types</u>				
Enterprise Fund (RMS)	<u>18,537,280</u>	<u>18,293,621</u>	<u>243,659</u>	<u>1.33%</u>
Total County Budget	<u>\$ 129,957,792</u>	<u>\$ 120,190,458</u>	<u>\$ 9,767,334</u>	<u>8.13%</u>

The tax rate for 2021 was 6.50 mills and remained at 6.50 mills for 2022.

**Request for information**

This financial report is designed to provide a general overview of the County finances for all those with an interest in the government finances. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to:

Lycoming County Office of Budget & Finance  
 County of Lycoming, Pennsylvania  
 48 West Third Street  
 Williamsport, PA 17701



## **BASIC FINANCIAL STATEMENTS**

**COUNTY OF LYCOMING, PENNSYLVANIA**  
**STATEMENT OF NET POSITION**  
**DECEMBER 31, 2021**

	<b>Primary Government</b>			<b>Component Units</b>
	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>	
<b>ASSETS</b>				
Cash and cash equivalents	\$ 35,878,035	\$ 12,351,845	\$ 48,229,880	\$ 5,374,610
Investments at cost	36,703,835	17,691,865	54,395,700	-
Investments at fair value	-	26,231,908	26,231,908	-
Receivables (net of allowances)				
Taxes	3,638,567	-	3,638,567	-
Accounts receivable trade	209,904	2,664,044	2,873,948	625,203
Accrued interest receivable	1,245,131	797,433	2,042,564	-
Cost & fines	4,373,900	-	4,373,900	-
Due from agency funds	-	-	-	-
Due from other governments	11,853,724	5,730	11,859,454	845,428
Due from component units	1,326,249	-	1,326,249	-
Loans	5,034,704	-	5,034,704	-
Inventory	22,799	47,388	70,187	36,433
Prepaid items	671,675	20,219	691,894	52,337
Prepaid bond insurance	249,873	216,204	466,077	-
Restricted assets				
Cash and cash equivalents	3,757,974	4,005,458	7,763,432	280,276
Investments at cost	-	5,209,603	5,209,603	-
Investments at fair value	-	16,505,839	16,505,839	-
Net pension asset	25,262,252	3,741,482	29,003,734	-
Capital assets, net	38,459,113	50,810,697	89,269,810	92,509,083
Other assets	-	-	-	42,454
<b>Total assets</b>	<b>168,687,735</b>	<b>140,299,715</b>	<b>308,987,450</b>	<b>99,765,824</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Unamortized refunding charges	1,529,938	793,679	2,323,617	1,344,656
Changes in actuarial assumptions				
on OPEB plan	10,873,492	1,698,472	12,571,964	-
Difference between expected and actual experience on pension plan	3,667,726	543,211	4,210,937	-
Difference between expected and actual experience on OPEB plan	12,378,193	1,933,511	14,311,704	-
Changes in actuarial assumptions on pension plan	1,025,351	151,860	1,177,211	-
<b>Total deferred outflows of resources</b>	<b>29,474,700</b>	<b>5,120,733</b>	<b>34,595,433</b>	<b>1,344,656</b>

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA**  
**STATEMENT OF NET POSITION**  
**DECEMBER 31, 2021**  
**(CONTINUED)**

	<b>Primary Government</b>			<b>Component Units</b>
	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>	
<b>LIABILITIES</b>				
Accounts payable	\$ 6,525,664	\$ 2,094,745	\$ 8,620,409	\$ 1,154,042
Payroll and related payables	446,652	78,653	525,305	61,583
Accrued interest payable	481,412	629,892	1,111,304	-
Due to agency funds	3,472	-	3,472	-
Due to primary government	-	3,253,743	3,253,743	1,342,296
Due to other governments	-	-	-	115,912
Unearned revenues	19,696,627	312,681	20,009,308	118,539
Line of credit	-	-	-	-
Escrow funds payable	314,593	-	314,593	12,913
Lease payable	-	1,787,939	1,787,939	-
Other accrued liabilities	-	23,762	23,762	-
Long term liabilities				
Due within one year	2,516,810	957,494	3,474,304	1,587,312
Due in more than one year	38,448,811	28,286,235	66,735,046	28,480,083
Intra-entity guarantee obligation	-	(2,420,000)	(2,420,000)	-
Estimated reclamation cost for field and final closure	-	29,082,730	29,082,730	-
Other long term liabilities				
Post employment benefits	116,845,207	18,251,575	135,096,782	-
Total liabilities	<u>185,279,248</u>	<u>82,339,449</u>	<u>267,618,697</u>	<u>32,872,680</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Difference between projected and actual earnings on pension plan	17,683,640	2,619,047	20,302,687	-
Total deferred inflows of resources	<u>17,683,640</u>	<u>2,619,047</u>	<u>20,302,687</u>	<u>-</u>
<b>NET POSITION (DEFICIT)</b>				
Net investment in capital assets	4,766,768	22,094,598	26,861,366	63,719,965
Restricted for				
Employee pension	12,271,689	1,817,506	14,089,195	-
Judicial	3,245,118	-	3,245,118	-
Public safety	2,920,685	-	2,920,685	-
Public works	25,637,723	42,264,109	67,901,832	451,871
Culture & recreation	-	6	6	-
Conservation & development	798,077	-	798,077	336,393
Unrestricted (deficit)	<u>(54,440,513)</u>	<u>(5,714,267)</u>	<u>(60,154,780)</u>	<u>3,729,571</u>
Total net position	<u>\$ (4,800,453)</u>	<u>\$ 60,461,952</u>	<u>\$ 55,661,499</u>	<u>\$ 68,237,800</u>

See Notes to Financial Statements

**COUNTY OF LYCOMING, PENNSYLVANIA  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2021**

Function / Programs	Program Revenues				Net (Expenses) Revenues and Changes in Net Position			Component Units
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
					Governmental Activities	Business-type Activities	Total	
Primary government								
Governmental activities								
General government	\$ 12,492,420	\$ 2,012,844	\$ 1,516,373	\$ -	\$ (8,963,203)	\$ -	\$ (8,963,203)	
Judicial	14,834,270	2,791,784	1,753,016	-	(10,289,470)	-	(10,289,470)	
Public safety	24,013,063	4,691,635	3,524,780	-	(15,796,648)	-	(15,796,648)	
Public works	5,782,041	20,704	4,675,417	11,507	(1,074,413)	-	(1,074,413)	
Human services	20,669,778	704	18,492,396	-	(2,176,678)	-	(2,176,678)	
Culture & recreation	1,851,022	6,134	244,684	-	(1,600,204)	-	(1,600,204)	
Conservation & development	1,816,835	134,124	21,315	-	(1,661,396)	-	(1,661,396)	
Interest on long-term debt	1,394,944	-	-	-	(1,394,944)	-	(1,394,944)	
Total governmental activities	<u>82,854,373</u>	<u>9,657,929</u>	<u>30,227,981</u>	<u>11,507</u>	<u>(42,956,956)</u>	<u>-</u>	<u>(42,956,956)</u>	
Business-type activities								
Waste management	16,227,579	17,932,828	188,254	-	-	1,893,503	1,893,503	
Recreation Authority	1,329,376	1,669,928	7,391	-	-	347,943	347,943	
Total business-type activities	<u>17,556,955</u>	<u>19,602,756</u>	<u>195,645</u>	<u>-</u>	<u>-</u>	<u>2,241,446</u>	<u>2,241,446</u>	
Total primary government	<u>\$100,411,328</u>	<u>\$ 29,260,685</u>	<u>\$ 30,423,626</u>	<u>\$ 11,507</u>	<u>(42,956,956)</u>	<u>2,241,446</u>	<u>(40,715,510)</u>	
Component units:								
Governmental activities	\$ 3,142,779	\$ 92,953	\$ 907,689	\$ 2,070,575	-	-	-	\$ (71,562)
Business-type activities	10,201,547	7,050,489	-	4,022,722	-	-	-	871,664
Total component units	<u>\$ 13,344,326</u>	<u>\$ 7,143,442</u>	<u>\$ 907,689</u>	<u>\$ 6,093,297</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>800,102</u>
			General revenues:					
			Property taxes		38,592,913	-	38,592,913	-
			Unrestricted investment earnings (loss)		187,392	(41,314)	146,078	31,379
			Grants contributions and other revenues					
			not restricted to specific programs		588,963	-	588,963	-
			Transfers		2,209,998	(2,209,998)	-	-
			Total general revenues and transfers		<u>41,579,266</u>	<u>(2,251,312)</u>	<u>39,327,954</u>	<u>31,379</u>
			Changes in net position		(1,377,690)	(9,866)	(1,387,556)	831,481
			Net position (deficit) - beginning		(3,422,763)	60,471,818	57,049,055	67,406,319
			Net position (deficit) - ending		<u>\$ (4,800,453)</u>	<u>\$ 60,461,952</u>	<u>\$ 55,661,499</u>	<u>\$ 68,237,800</u>

See Notes to Financial Statements

**COUNTY OF LYCOMING, PENNSYLVANIA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2021**

	General	Act 13 Gas Impact Fee	COVID-19 Grants	Pass Thru Grants	Other Governmental Funds	Total
<b>ASSETS</b>						
Cash & cash equivalents	\$ 4,194,743	\$ 3,379,081	\$ 10,994,104	\$ 3,577,869	\$ 13,732,239	\$ 35,878,036
Investments at cost	15,113,504	21,590,331	-	-	-	36,703,835
Receivables						
Taxes	3,465,897	-	-	-	-	3,465,897
Accounts	4,578,078	-	-	172,731	5,666	4,756,475
Interest	1,245,131	-	-	-	-	1,245,131
Due from other funds	7,389,536	-	-	-	200,731	7,590,267
Due from other governments	4,719,734	-	-	3,805,020	3,328,970	11,853,724
Due from component units	1,326,249	-	-	-	-	1,326,249
Loans						
Intergovernmental	-	23,400	-	-	-	23,400
Non-profit organizations	-	-	-	-	50,000	50,000
Authorities	1,063,689	-	-	-	-	1,063,689
Component units	3,897,616	-	-	-	-	3,897,616
Inventory	22,799	-	-	-	-	22,799
Prepaid items	671,675	-	-	-	-	671,675
Restricted assets						
Cash & cash equivalents	3,757,974	-	-	-	-	3,757,974
Total assets	<u>\$ 51,446,625</u>	<u>\$ 24,992,812</u>	<u>\$ 10,994,104</u>	<u>\$ 7,555,620</u>	<u>\$ 17,317,606</u>	<u>\$ 112,306,767</u>
<b>LIABILITIES</b>						
Accounts payable	\$ 4,753,769	\$ 240,815	\$ -	\$ 1,265,199	\$ 265,882	\$ 6,525,665
Payroll payable	446,396	-	-	-	256	446,652
Due to other funds	106,641	2,325,440	-	-	5,161,659	7,593,740
Unearned revenues						
Intergovernmental	-	-	10,973,760	6,290,421	2,412,102	19,676,283
Other	-	-	20,344	-	-	20,344
Escrow funds	314,593	-	-	-	-	314,593
Total liabilities	<u>5,621,399</u>	<u>2,566,255</u>	<u>10,994,104</u>	<u>7,555,620</u>	<u>7,839,899</u>	<u>34,577,277</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable revenue - taxes	2,656,185	-	-	-	-	2,656,185
<b>FUND BALANCES</b>						
Nonspendable	5,655,779	-	-	-	-	5,655,779
Restricted	3,757,974	22,426,557	-	-	9,205,776	35,390,307
Assigned	152,828	-	-	-	271,931	424,759
Unassigned	33,602,460	-	-	-	-	33,602,460
Total fund balances	<u>43,169,041</u>	<u>22,426,557</u>	<u>-</u>	<u>-</u>	<u>9,477,707</u>	<u>75,073,305</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 51,446,625</u>	<u>\$ 24,992,812</u>	<u>\$ 10,994,104</u>	<u>\$ 7,555,620</u>	<u>\$ 17,317,606</u>	<u>\$ 112,306,767</u>

See Notes to Financial Statements

**COUNTY OF LYCOMING, PENNSYLVANIA  
RECONCILIATION OF GOVERNMENTAL FUNDS  
BALANCE SHEET TO THE STATEMENT OF NET POSITION  
DECEMBER 31, 2021**

<b>Total Fund Balance-Governmental Funds</b>	<b>\$ 75,073,305</b>
 Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in the governmental activities are not current financial resources and therefore are not reported as assets in the governmental funds.	38,459,113
Net pension asset reported in the governmental activities is not a current asset and therefore is not reported as an asset in the governmental funds.	25,262,252
Deferred outflows of resources/inflows of resources are related to long-term debt, pension, and OPEB and, therefore, are not reported in the funds.	11,791,060
Long-term liabilities, including bonds payable and guarantee obligations, are not due and payable in the current period and therefore are not reported in the funds. (Note 3)	<u>(155,386,183)</u>
Net position (deficit) of governmental activities	<u>\$ (4,800,453)</u>

See Notes to Financial Statements

**COUNTY OF LYCOMING, PENNSYLVANIA**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>General</b>	<b>Act 13 Gas Impact Fees</b>	<b>COVID-19 Grants</b>	<b>Pass Thru Grants</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>REVENUES</b>						
Property & occupancy taxes	\$ 38,793,175	\$ -	\$ -	\$ -	\$ -	\$ 38,793,175
Licenses & permits	45,192	-	-	-	-	45,192
Intergovernmental revenues	12,598,570	2,447,145	29,742	11,050,337	4,657,465	30,783,259
Charge for services	4,209,054	-	-	-	3,071,586	7,280,640
Sale of County products	107,514	-	-	-	-	107,514
Investment earnings	181,117	61,348	-	-	42,233	284,698
Court cost & fines	997,721	-	-	-	102,296	1,100,017
Miscellaneous income	810,233	-	-	-	262,216	1,072,449
<b>Total revenues</b>	<b>57,742,576</b>	<b>2,508,493</b>	<b>29,742</b>	<b>11,050,337</b>	<b>8,135,796</b>	<b>79,466,944</b>
<b>EXPENDITURES</b>						
Current						
General government	8,140,424	2,090,536	29,742	-	-	10,260,702
Judicial	12,292,300	25,995	-	-	388,411	12,706,706
Public safety	17,265,901	73,292	-	-	3,130,550	20,469,743
Public works	263,994	772,383	-	-	4,373,006	5,409,383
Human services	9,478,338	39,683	-	11,050,337	-	20,568,358
Culture & recreation	1,301,912	345,819	-	-	13,832	1,661,563
Conservation & development	1,523,667	-	-	-	113,192	1,636,859
Miscellaneous	3,435,424	-	-	-	-	3,435,424
Debt service	7,391	-	-	-	3,712,303	3,719,694
Capital outlay	3,576,238	-	-	-	78,612	3,654,850
<b>Total expenditures</b>	<b>57,285,589</b>	<b>3,347,708</b>	<b>29,742</b>	<b>11,050,337</b>	<b>11,809,906</b>	<b>83,523,282</b>
Excess (deficiency) of revenues over (under) expenditures	456,987	(839,215)	-	-	(3,674,110)	(4,056,338)
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	2,209,998	-	-	-	3,767,412	5,977,410
Transfers out	(3,767,412)	-	-	-	-	(3,767,412)
Issuance of debt	2,389,534	-	-	-	-	2,389,534
<b>Total other financing sources (uses)</b>	<b>832,120</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,767,412</b>	<b>4,599,532</b>
<b>Net changes in fund balances</b>	<b>1,289,107</b>	<b>(839,215)</b>	<b>-</b>	<b>-</b>	<b>93,302</b>	<b>543,194</b>
Fund balance beginning	41,879,934	23,265,772	-	-	9,384,405	74,530,111
<b>Fund balances-ending</b>	<b>\$ 43,169,041</b>	<b>\$ 22,426,557</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,477,707</b>	<b>\$ 75,073,305</b>

See Notes to Financial Statements

**COUNTY OF LYCOMING, PENNSYLVANIA  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2021**

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances-total governmental funds (page 39)	\$	543,194
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeds capital outlay in the current period. (Note 3)		1,326,657
Revenues related to real estate taxes in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		(200,260)
The issuance of long-term debt (e.g., bonds & leases) provides current financial resources to government funds, while the repayment of the principal of long-term debt consumes the current financial resources of government funds. Neither transaction, however, has any effect on net position. (Note 3)		48,147
Governmental funds report the effect of bond insurance, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.		(19,488)
Deferred refunding charges are capitalized and amortized over the life of the debt in the statement of net position		(88,988)
Interest expenses reported in the statement of activities do not require the use of current financial resources and, therefore, they are not reported as expenditures in the governmental funds.		20,367
The net effect of the County's funding requirements for its retirement and post employment benefit funding in the statement of activities that do not provide current financial resources and are not reported in the Governmental funds.		(3,007,318)
Change in net position of governmental activities (page 36)	<u>\$</u>	<u>(1,377,690)</u>

See Notes to Financial Statements



**COUNTY OF LYCOMING, PENNSYLVANIA  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCES - BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Taxes	\$ 38,567,213	\$ 38,567,213	\$ 38,793,175	\$ 225,962
Licenses & permits	44,750	44,750	45,192	442
Intergovernmental	14,904,391	14,904,391	12,598,570	(2,305,821)
Charge for services	4,190,178	4,190,178	4,209,054	18,876
Sale of County products	72,200	72,200	107,514	35,314
Investment earnings	357,818	357,818	181,117	(176,701)
Cost & fines	945,425	945,425	997,721	52,296
Miscellaneous	857,691	857,691	810,233	(47,458)
Total revenues	<u>59,939,666</u>	<u>59,939,666</u>	<u>57,742,576</u>	<u>(2,197,090)</u>
<b>EXPENDITURES</b>				
Current				
General government	8,474,132	8,461,811	8,140,424	321,387
Judicial	13,616,743	13,591,459	12,292,300	1,299,159
Public safety	20,763,605	20,880,048	17,265,901	3,614,147
Public works	1,359,713	1,359,713	263,994	1,095,719
Human services	11,407,935	11,407,749	9,478,338	1,929,411
Culture & recreation	1,281,912	1,281,912	1,301,912	(20,000)
Conservation & development	1,846,659	1,851,346	1,523,667	327,679
Debt service	-	-	7,391	(7,391)
Miscellaneous	3,166,213	3,166,213	3,435,424	(269,211)
Capital outlay	11,926,974	11,843,635	3,576,238	8,267,397
Total expenditures	<u>73,843,886</u>	<u>73,843,886</u>	<u>57,285,589</u>	<u>16,558,297</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(13,904,220)</u>	<u>(13,904,220)</u>	<u>456,987</u>	<u>14,361,207</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer in	1,921,549	1,921,549	2,209,998	288,449
Transfer out	(3,619,882)	(3,619,882)	(3,767,412)	(147,530)
Issuance of debt	-	-	2,389,534	2,389,534
Total other financing sources (uses)	<u>(1,698,333)</u>	<u>(1,698,333)</u>	<u>832,120</u>	<u>2,530,453</u>
Net changes in fund balance	<u>(15,602,553)</u>	<u>(15,602,553)</u>	<u>1,289,107</u>	<u>16,891,660</u>
Fund balance beginning	<u>40,000,000</u>	<u>40,000,000</u>	<u>41,879,934</u>	<u>1,879,934</u>
Fund balances-ending	<u>\$ 24,397,447</u>	<u>\$ 24,397,447</u>	<u>\$ 43,169,041</u>	<u>\$ 18,771,594</u>

Budgets are prepared on the modified accrual basis of accounting  
See Notes to Financial Statements

**COUNTY OF LYCOMING, PENNSYLVANIA  
ACT 13 GAS IMPACT FEES  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Intergovernmental revenues	\$ 3,532,300	\$ 3,532,300	\$ 2,447,145	\$ (1,085,155)
Investment earnings	126,496	126,496	61,348	(65,148)
Total revenues	<u>3,658,796</u>	<u>3,658,796</u>	<u>2,508,493</u>	<u>(1,150,303)</u>
<b>EXPENDITURES</b>				
Current				
General government	4,628,500	4,628,500	2,090,536	2,537,964
Judicial	801,075	801,075	25,995	775,080
Public safety	432,821	432,821	73,292	359,529
Public works	89,475	89,475	772,383	(682,908)
Human services	57,284	57,284	39,683	17,601
Culture & recreation	235,000	235,000	345,819	(110,819)
Total expenditures	<u>6,244,155</u>	<u>6,244,155</u>	<u>3,347,708</u>	<u>2,896,447</u>
Excess (deficiency) of revenues over (under) expenditures	(2,585,359)	(2,585,359)	(839,215)	1,746,144
Fund balances-beginning	<u>17,685,402</u>	<u>17,685,402</u>	<u>23,265,772</u>	<u>5,580,370</u>
Fund balances-ending	<u>\$ 15,100,043</u>	<u>\$ 15,100,043</u>	<u>\$ 22,426,557</u>	<u>\$ 7,326,514</u>

Budgets are prepared on the modified accrual basis of accounting  
See Notes to Financial Statements

**COUNTY OF LYCOMING, PENNSYLVANIA  
COVID-19 GRANTS  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Intergovernmental revenues	\$ -	\$ -	\$ 29,742	\$ 29,742
Total revenues	<u>-</u>	<u>-</u>	<u>29,742</u>	<u>29,742</u>
<b>EXPENDITURES</b>				
General government	-	-	29,742	(29,742)
Total expenditures	<u>-</u>	<u>-</u>	<u>29,742</u>	<u>(29,742)</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balances-beginning	-	-	-	-
Fund balances-ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Budgets are prepared on the modified accrual basis of accounting  
See Notes to Financial Statements

**COUNTY OF LYCOMING, PENNSYLVANIA  
PASS THRU GRANTS  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Intergovernmental revenues	\$ 5,246,901	\$ 5,246,901	\$ 11,050,337	\$ 5,803,436
Total revenues	<u>5,246,901</u>	<u>5,246,901</u>	<u>11,050,337</u>	<u>5,803,436</u>
<b>EXPENDITURES</b>				
Human services	5,246,901	5,246,901	11,050,337	(5,803,436)
Total expenditures	<u>5,246,901</u>	<u>5,246,901</u>	<u>11,050,337</u>	<u>(5,803,436)</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balances-beginning	-	-	-	-
Fund balances-ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Budgets are prepared on the modified accrual basis of accounting  
See Notes to Financial Statements

**COUNTY OF LYCOMING, PENNSYLVANIA**  
**STATEMENT OF NET POSITION**  
**ENTERPRISE FUNDS**  
**DECEMBER 31, 2021**

	<u>Resource Management Services</u>	<u>Recreation Authority</u>	<u>Total Enterprise Funds</u>
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	\$ 11,943,945	\$ 407,900	\$ 12,351,845
Investments at cost	17,691,865	-	17,691,865
Investments at fair value	26,231,908	-	26,231,908
Receivables (net of allowances)			
Accounts receivable - trade	2,664,044	-	2,664,044
Accrued interest receivable	797,433	-	797,433
Due from other governments	5,730	-	5,730
Intra-entity guarantee receivable	-	280,000	280,000
Inventory	-	47,388	47,388
Prepaid expenses	-	20,219	20,219
Total current assets	<u>59,334,925</u>	<u>755,507</u>	<u>60,090,432</u>
Noncurrent assets			
Net pension asset	3,741,482	-	3,741,482
Prepaid bond insurance	216,204	-	216,204
Restricted assets			
Cash and cash equivalents	4,005,452	6	4,005,458
Investments at cost	5,209,603	-	5,209,603
Investments at fair value	16,505,839	-	16,505,839
Intra-entity guarantee receivable	-	2,140,000	2,140,000
Total restricted assets	<u>25,720,894</u>	<u>2,140,006</u>	<u>27,860,900</u>
Capital assets, net	50,054,001	756,696	50,810,697
Total noncurrent assets	<u>79,732,581</u>	<u>2,896,702</u>	<u>82,629,283</u>
Total assets	<u>139,067,506</u>	<u>3,652,209</u>	<u>142,719,715</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Changes in actuarial assumptions on OPEB plan	1,698,472	-	1,698,472
Difference between expected and actual experience on pension plan	543,211	-	543,211
Difference between expected and actual experience on OPEB plan	1,933,511	-	1,933,511
Changes in actuarial assumptions on pension plan	151,860	-	151,860
Unamortized refunding charges	793,679	-	793,679
Total deferred outflows of resources	<u>5,120,733</u>	<u>-</u>	<u>5,120,733</u>

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA**  
**STATEMENT OF NET POSITION**  
**ENTERPRISE FUNDS**  
**DECEMBER 31, 2021**  
**(CONTINUED)**

	<u>Resource Management Services</u>	<u>Recreation Authority</u>	<u>Total Enterprise Funds</u>
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable	\$ 2,074,586	\$ 20,159	\$ 2,094,745
Payroll and related payables	71,483	7,170	78,653
Due to primary government	-	3,253,743	3,253,743
Unearned revenues	-	312,681	312,681
Compensated absences payable	112,762	-	112,762
Current interest payable	269,812	360,080	629,892
Long term debt	776,307	68,425	844,732
Lease payable	-	1,787,939	1,787,939
Other accrued liabilities	-	23,762	23,762
Total current liabilities	<u>3,304,950</u>	<u>5,833,959</u>	<u>9,138,909</u>
Long term liabilities			
Compensated absences payable	57,351	-	57,351
Post employment benefits	18,251,575	-	18,251,575
Estimated reclamation cost for field and final closure	29,082,730	-	29,082,730
Long term debt, net	26,496,963	1,731,921	28,228,884
Total long term liabilities	<u>73,888,619</u>	<u>1,731,921</u>	<u>75,620,540</u>
Total liabilities	<u>77,193,569</u>	<u>7,565,880</u>	<u>84,759,449</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Difference between projected and actual earnings on pension plan	2,619,047	-	2,619,047
Total deferred inflows of resources	<u>2,619,047</u>	<u>-</u>	<u>2,619,047</u>
<b>NET POSITION (DEFICIT)</b>			
Net investment in capital assets	23,138,248	(1,043,650)	22,094,598
Restricted for:			
Employee pension	1,817,506	-	1,817,506
Closure requirements	42,264,109	-	42,264,109
Debt service	-	6	6
Unrestricted (deficit)	<u>(2,844,240)</u>	<u>(2,870,027)</u>	<u>(5,714,267)</u>
Total net position (deficit)	<u>\$ 64,375,623</u>	<u>\$ (3,913,671)</u>	<u>\$ 60,461,952</u>

See Notes to Financial Statements

**COUNTY OF LYCOMING, PENNSYLVANIA  
STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
ENTERPRISE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Resource Management Services</b>	<b>Recreation Authority</b>	<b>Total Enterprise Funds</b>
<b>OPERATING REVENUES</b>			
Charge for services	\$ 12,107,956	\$ 1,300,134	\$ 13,408,090
Miscellaneous revenues	103,221	-	103,221
Sales	5,233,783	363,700	5,597,483
Cost of sales	-	(191,689)	(191,689)
Gross profit on sales	5,233,783	172,011	5,405,794
Total operating revenues	<u>17,444,960</u>	<u>1,472,145</u>	<u>18,917,105</u>
<b>OPERATING EXPENSES</b>			
Salaries and wages	3,342,291	510,664	3,852,955
Material and supplies	384,295	77,233	461,528
General operating	5,035,786	320,706	5,356,492
Maintenance and repairs	1,515,753	188,542	1,704,295
Depreciation expense	2,478,054	83,195	2,561,249
Fringe & indirect expense	1,245,921	145,356	1,391,277
Other post employment benefit expense	1,494,137	-	1,494,137
Total operating expenses	<u>15,496,237</u>	<u>1,325,696</u>	<u>16,821,933</u>
Operating income (loss)	<u>1,948,723</u>	<u>146,449</u>	<u>2,095,172</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Investment earnings (loss)	(41,314)	-	(41,314)
Intergovernmental revenues	188,254	-	188,254
Net earnings (loss) on sale of assets	487,868	197,783	685,651
Issuance costs	(9,176)	-	(9,176)
Interest expense	(722,166)	(3,680)	(725,846)
Subsidies from primary government	-	7,391	7,391
Total non-operating revenues (expenses), net	<u>(96,534)</u>	<u>201,494</u>	<u>104,960</u>
Income (loss) before transfers	1,852,189	347,943	2,200,132
Transfer - out	<u>(2,209,998)</u>	-	<u>(2,209,998)</u>
Total transfers	<u>(2,209,998)</u>	-	<u>(2,209,998)</u>
Changes in net position	(357,809)	347,943	(9,866)
Total net position (deficit)-beginning	64,733,432	(4,261,614)	60,471,818
Total net position (deficit)-ending	<u>\$ 64,375,623</u>	<u>\$ (3,913,671)</u>	<u>\$ 60,461,952</u>

See Notes to Financial Statements

**COUNTY OF LYCOMING, PENNSYLVANIA  
STATEMENT OF CASH FLOWS  
ENTERPRISE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Resource Management Services</u>	<u>Recreation Authority</u>	<u>Total Enterprise Funds</u>
<b>Cash Flows From Operating Activities</b>			
Receipts from customers	\$ 16,917,004	\$ 1,679,754	\$ 18,596,758
Payments to suppliers	(8,735,149)	(812,234)	(9,547,383)
Payments to employees	<u>(4,794,767)</u>	<u>(656,415)</u>	<u>(5,451,182)</u>
Net cash provided by operating activities	<u>3,387,088</u>	<u>211,105</u>	<u>3,598,193</u>
<b>Cash Flows From Noncapital Financing Activities</b>			
Subsidies to other funds	(2,209,998)	-	(2,209,998)
Federal & State operating grants	<u>182,524</u>	<u>-</u>	<u>182,524</u>
Net cash provided by (used in) noncapital financing activities	<u>(2,027,474)</u>	<u>-</u>	<u>(2,027,474)</u>
<b>Cash Flows From Capital and Related Financing Activities</b>			
Proceeds from the issuance of capital debt	-	505,738	505,738
Proceeds from sale of capital assets	474,775	217,276	692,051
Acquisition of capital assets	(3,578,847)	(723,013)	(4,301,860)
Principal paid on capital debt	(460,579)	(91,500)	(552,079)
Interest paid on capital debt	(697,800)	(3,680)	(701,480)
Subsidy from primary government for debt service	<u>-</u>	<u>7,391</u>	<u>7,391</u>
Net cash provided by (used in) capital and related financing activities	<u>(4,262,451)</u>	<u>(87,788)</u>	<u>(4,350,239)</u>
<b>Cash Flows From Investing Activities</b>			
Interest and dividends	1,513,558	-	1,513,558
Sales of investments	25,742,018	-	25,742,018
Purchase of investments	<u>(23,341,457)</u>	<u>-</u>	<u>(23,341,457)</u>
Net cash provided by (used in) investing activities	<u>3,914,119</u>	<u>-</u>	<u>3,914,119</u>
Net increase (decrease) in cash and cash equivalents	1,011,282	123,317	1,134,599
Cash and cash equivalents (including restricted) beginning of year	14,938,115	284,583	15,222,698
Cash and cash equivalents end of year	<u>\$ 15,949,397</u>	<u>\$ 407,900</u>	<u>\$ 16,357,297</u>

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA**  
**STATEMENT OF CASH FLOWS**  
**ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**  
**(CONTINUED)**

	<b>Resource Management Services</b>	<b>Recreation Authority</b>	<b>Total Enterprise Funds</b>
Reconciliation of operating income to net cash provided by operating activities			
Operating income	\$ 1,948,723	\$ 146,449	\$ 2,095,172
Adjustments to reconcile operating income to net cash provided by operating activities			
Depreciation expense	2,478,054	83,195	2,561,249
Changes in assets and liabilities			
(Increase) decrease accounts receivable trade	(527,955)	-	(527,955)
(Increase) decrease inventory	-	(11,761)	(11,761)
(Increase) decrease prepaid expenses	-	(9,809)	(9,809)
Increase (decrease) accounts payable	571,679	(4,414)	567,265
Increase (decrease) accrued payroll	16,444	(8,475)	7,969
Increase (decrease) compensated absences payable	18,842	-	18,842
Increase (decrease) post employment benefit payable	1,494,137	-	1,494,137
Increase (decrease) pension benefit payable	(994,546)	-	(994,546)
Increase (decrease) unearned revenue	-	15,920	15,920
Increase (decrease) escrow funds payable	(1,618,289)	-	(1,618,289)
Total adjustments	1,438,366	64,656	1,503,022
Net cash provided by operating activities	\$ 3,387,089	\$ 211,105	\$ 3,598,194
Cash and cash equivalents-end of year			
Unrestricted	\$ 11,943,945	\$ 407,900	\$ 12,351,845
Restricted			
State collateral	4,005,452	-	4,005,452
Total cash and cash equivalents	\$ 15,949,397	\$ 407,900	\$ 16,357,297
Non-cash investing, capital and financing activities:			
Gain on sale of property and equipment	\$ -	\$ 197,783	\$ 197,783
Net increase (decrease) in fair value of investments	\$ (1,479,100)	\$ -	\$ (1,479,100)

See Notes to Financial Statements



**COUNTY OF LYCOMING, PENNSYLVANIA  
STATEMENT OF FIDUCIARY NET POSITION  
DECEMBER 31, 2021**

	<b>Pension Trust Fund</b>	<b>Custodial Funds</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 7,175,714	\$ 2,325,008
Investments at fair value		
Long-term CDs	284,597	-
U.S. treasury/government	5,140,888	-
Corporate bonds	4,946,658	-
Common stocks	26,584,752	-
Mutual funds	108,007,162	-
Real estate funds	15,801,809	-
Receivables (net of allowance)		
Accounts receivable	-	-
Delinquent taxes	-	4,879,320
Cost & fines	-	8,635,765
Interest receivable	84,917	-
Due from other funds	-	3,845
Prepaid items	244	-
Total assets	168,026,741	15,843,938
<b>LIABILITIES</b>		
Accounts payable	85,943	332,466
Due to other funds	-	373
Due to other governments	-	1,774,685
Total liabilities	85,943	2,107,524
<b>NET POSITION</b>		
Restricted for:		
Pensions	167,940,798	-
Individuals, organizations, and other governments	-	13,736,414
Total net position	\$ 167,940,798	\$ 13,736,414

See Notes to Financial Statements

**COUNTY OF LYCOMING, PENNSYLVANIA**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**YEAR ENDED DECEMBER 31, 2021**

	<u>Pension Trust Fund</u>	<u>Custodial Funds</u>
<b>ADDITIONS</b>		
Employees contributions	\$ 2,481,280	\$ -
Employer contributions	1,698,647	-
Taxes	-	8,551,426
Fines & Fees	-	19,473,387
Escheated checks	-	54,345
Child Support	-	865,479
Contributions	-	683,137
Subtotal	<u>4,179,927</u>	<u>29,627,774</u>
Investment earnings		
Net increase in fair value of investments	22,040,063	-
Interest & dividends	1,773,097	-
	<u>23,813,160</u>	<u>-</u>
Less: Investment management fees	(718,642)	-
Total investment income - net	<u>23,094,518</u>	<u>-</u>
Total additions	<u>27,274,445</u>	<u>29,627,774</u>
<b>DEDUCTIONS</b>		
Benefit payments	8,125,031	-
Refunds of employee contributions	1,870,016	-
Payments to governments	-	28,534,578
Payments to individuals	-	1,733,423
Total deductions	<u>9,995,047</u>	<u>30,268,001</u>
Change in net position	<u>17,279,398</u>	<u>(640,227)</u>
Net position - beginning	<u>150,661,400</u>	<u>14,376,641</u>
Plan net position at end of year	<u>\$ 167,940,798</u>	<u>\$ 13,736,414</u>

See Notes to Financial Statements

**COUNTY OF LYCOMING, PENNSYLVANIA  
STATEMENT OF NET POSITION  
COMPONENT UNITS  
DECEMBER 31, 2021**

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>
	<u>Conservation District</u>	<u>Industrial Development Authority</u>	<u>Water &amp; Sewer Authority</u>	<u>Airport Authority</u>	
<b>ASSETS</b>					
Cash and cash equivalents	\$ 1,329,193	\$ 28,947	\$ 2,390,383	\$ 1,626,087	\$ 5,374,610
Receivables (net of allowances)					
Accounts receivable	-	15,000	586,997	23,206	625,203
Due from other governments	-	625,000	-	220,428	845,428
Inventory	-	-	36,433	-	36,433
Prepaid items	-	1,695	-	50,642	52,337
Restricted assets					
Cash and cash equivalents	-	-	117,636	162,640	280,276
Capital assets, net	-	-	44,833,342	47,675,741	92,509,083
Other assets	-	-	42,454	-	42,454
<b>Total assets</b>	<u>1,329,193</u>	<u>670,642</u>	<u>48,007,245</u>	<u>49,758,744</u>	<u>99,765,824</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Unamortized refunding charges	-	-	1,344,656	-	1,344,656
<b>Total deferred outflows of resources</b>	<u>-</u>	<u>-</u>	<u>1,344,656</u>	<u>-</u>	<u>1,344,656</u>

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA**  
**STATEMENT OF NET POSITION**  
**COMPONENT UNITS**  
**DECEMBER 31, 2021**  
**(CONTINUED)**

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>
	<u>Conservation District</u>	<u>Industrial Development Authority</u>	<u>Water &amp; Sewer Authority</u>	<u>Airport Authority</u>	
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ 626,695	\$ 259,211	\$ 268,136	\$ 1,154,042
Payroll and related payables	-	-	32,099	29,484	61,583
Accrued interest payable	-	-	1,342,296	-	1,342,296
Due to other governments	-	-	115,912	-	115,912
Unearned revenues	-	-	58,566	59,973	118,539
Escrow funds payable	-	-	-	12,913	12,913
Long term liabilities					
Due within one year	-	-	1,587,312	-	1,587,312
Due in more than one year	-	-	28,438,348	-	28,438,348
Compensated absences	-	-	41,735	-	41,735
Total liabilities	<u>-</u>	<u>626,695</u>	<u>31,875,479</u>	<u>370,506</u>	<u>32,872,680</u>
<b>NET POSITION</b>					
Net investment in capital assets	-	-	16,269,974	47,449,991	63,719,965
Restricted for:					
Public works	-	-	289,231	162,640	451,871
Conservation & development	336,393	-	-	-	336,393
Unrestricted	992,800	43,947	917,217	1,775,607	3,729,571
Total net position	<u>\$ 1,329,193</u>	<u>\$ 43,947</u>	<u>\$ 17,476,422</u>	<u>\$ 49,388,238</u>	<u>\$ 68,237,800</u>

See Notes to Financial Statements

**COUNTY OF LYCOMING, PENNSYLVANIA  
STATEMENT OF ACTIVITIES  
COMPONENT UNITS  
FOR THE YEAR ENDED DECEMBER 31, 2021**

Function / Programs	Program Revenues				Net (Expenses) Revenues and Changes in Net Position				
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Conservation District	Industrial Development Authority	Water & Sewer Authority	Airport Authority	Total
Governmental activities									
Conservation & development									
Conservation District	\$ 1,066,041	\$ 59,345	\$ 907,689	\$ -	\$ (99,007)	\$ -	\$ -	\$ -	\$ (99,007)
Industrial Development Authority	2,076,738	33,608	-	2,070,575	-	27,445	-	-	27,445
Total governmental activities	3,142,779	92,953	907,689	2,070,575	(99,007)	27,445		-	(71,562)
Business-type activities									
Water & Sewer Authority	6,276,190	6,427,880	-	13,332	-	-	165,022		165,022
Airport Authority	3,925,357	622,609	-	4,009,390	-	-	-	706,642	706,642
Total business-type activities	10,201,547	7,050,489	-	4,022,722			165,022	706,642	871,664
Total component units	\$ 13,344,326	\$ 7,143,442	\$ 907,689	\$ 6,093,297	(99,007)	27,445	165,022	706,642	800,102
General revenues:									
Unrestricted investment earnings					3,544	5	25,860	1,970	31,379
Grants, contributions and other revenues not restricted to specific programs					-	-	-	-	-
Total general revenues					3,544	5	25,860	1,970	31,379
Changes in net position					(95,463)	27,450	190,882	708,612	831,481
Net position - beginning, as restated					1,424,656	16,497	17,285,540	48,679,626	67,406,319
Net position - ending					\$ 1,329,193	\$ 43,947	\$ 17,476,422	\$ 49,388,238	\$ 68,237,800

See Notes to Financial Statements

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

**1. Summary of Significant Accounting Policies**

The financial statements of the County of Lycoming, Pennsylvania (the County) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental entities. The following notes to the financial statements are an integral part thereof and are presented to assist the reader in understanding the financial statements.

**A. Financial Reporting Entity**

Primary Government - The County was organized in 1795 and operates under the Fifth Class County Code adopted by the Commonwealth of Pennsylvania State Legislature in 1970. The County is governed under the Commissioner form of government consisting of a three-member Board of Commissioners who performs the executive and legislative functions of the County. The County provides a wide range of services for its citizens in the areas of general government, judicial, public safety, human services, cultural and recreation, and public works including solid waste disposal and resource recovery facilities.

Component Units – Consistent with the guidelines contained in Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, as amended, the County has evaluated all related entities (Authorities, Boards, Councils, and etc.) to determine the financial accountability for possible inclusion in the financial report. In determining financial accountability in a given case, the County reviews the following criteria:

The County is financially accountable for:

1. Organizations that make up the legal County Entity.
2. Legally separated organizations for which the County officials appoint a voting majority of the organization's governing body and the County is able to impose its will on the organization or if there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the County as defined below.

**Impose its Will** – If the County can significantly influence the programs, projects, or activities of, or the level of service performed or provided by, the organization.

**Financial Benefit or Burden** – Exists if the County (1) is entitled to the organization's resources or (2) is legally obligated or has otherwise assumed the obligation to finance the deficits of, or provide support to, the organization or (3) is obligated in some manner for the debt of the organization.

3. Organizations fiscally dependent on the County. Fiscal dependency is established if the organization is unable to adopt its budget, levy taxes or set rates or charges, or issue bonded debt without the approval of the County.

Based on the preceding criteria, the reporting entity has been defined to include all the fund types for which the County is financially accountable or for which there is a significant relationship. Specific information on the nature of the various potential component units and a

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

description of how the aforementioned criteria have been considered in the determination of whether to include or exclude such units in the County's financial statements is provided in the following paragraphs. Separately published audit reports of the component units and joint ventures are available for inspection in the Controller's office.

Blended Component Unit

Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. The component unit presented in this way is:

Lycoming County Recreation Authority

- #1 County officials currently serve as the organization's governing body
- #2 Financial Benefit or Burden -The County assumed the outstanding debt and is obligated in some manner for the debt of the organization.

Fiduciary Component Unit

The Lycoming County Employees' Retirement System (Pension Trust Fund) is a component unit, fiduciary in nature, used to account for the Employees' contributions to the plan, the County's contributions to the plan, related benefit payments and other costs of the plan. The financial results of this plan are reported and included in the statement of fiduciary net position and statement of changes in fiduciary net position – Pension Trust Fund. This plan is not separately audited. Additional disclosures in accordance with GASB Statement No. 68, *Accounting and Financial Reporting for Pensions - Amendment of GASB Statement No. 27*, are presented for this plan in Note 17 and in the Required Supplementary Information (RSI).

Discretely Presented Component Units

Component units which are not blended as part of the primary government are discretely presented, which entails reporting component units financial data in a section / column separate from the financial data of the primary government. The component units presented in this way are the following:

Lycoming County Industrial Development Authority

- #1 County officials appoint a voting majority of the organization's governing body
- #2 Financial Benefit or Burden

Williamsport Municipal Airport Authority

- #1 County officials appoint a voting majority of the organization's governing body
- #2 Financial Benefit or Burden

Lycoming County Conservation District

- #1 County officials appoint a voting majority of the organization's governing body
- #2 Financial Benefit or Burden

Lycoming County Water & Sewer Authority

- #1 County officials appoint a voting majority of the organization's governing body
- #2 Financial Benefit or Burden -The County is obligated in some manner for the debt of the organization.

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

Information on the above entities is contained under Notes to the Basic Financial Statements, Component Units. Request for financial reports or questions concerning any of the following component unit's financial information should be directed to:

Lycoming County Recreation Authority  
352 Allenwood Camp Lane  
Montgomery, Pa. 17752

Lycoming County Water & Sewer Authority  
380 Old Cement Road  
Montoursville, Pa. 17754

Lycoming County Conservation District  
2130 County Farm Road  
Montoursville, Pa. 17754

Lycoming County Industrial Development Authority  
100 West Third Street  
Williamsport, Pa. 17701

Williamsport Municipal Airport Authority  
724 Airport Road Suite A106  
Montoursville, Pa. 17754

Related Organizations

The County Commissioners appoint a voting majority of the following organizations' Board of Directors, but accountability does not extend beyond appointment. The related organizations are as follows:

Lycoming County Authority  
Lycoming County Housing Authority  
Lycoming County Library System Board  
Lycoming County Planning Commission  
Lycoming County Zoning Hearing Board  
Agricultural Land Preservation Board

The County Commissioners are also responsible for appointing members to several other boards, but the County's accountability for these organizations does not extend beyond making appointments and the organization's financial activity associated with the County is not significant. These boards include:

Private Industrial Council  
SEDA-COG  
Local Emergency Planning Committee  
Endless Mountains RCED Executive Council  
Aging Advisory Board  
Children & Youth Advisory Board



**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

**B. Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all the non-fiduciary activities of the primary government and its component units. For the most part, the effect of inter-fund activities has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from the business-type activities, which rely to a significant extent on user fees and charges for support. Likewise, the primary government is reported separately from certain separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual government funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary funds and fiduciary funds. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Government fund financial statements are reported using the current financial resource measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectable within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 1 year of the end of the current fiscal period with the exception of taxes, which must be received within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims and judgments, are recorded only when payment is due.

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

Property taxes, hotel tax, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The Government reports the following major Governmental Funds:

The General Fund, the Special Revenue Act 13 Gas Impact Fee Fund, the Special Revenue Pass Thru Grants Fund and the COVID-19 Grants Fund.

The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government not accounted for in another fund.

The Act 13 Gas Impact Fee Fund accounts for funds received from the State's unconventional gas well impact fees.

The Special Revenue Pass Thru Grants Fund accounts for Federal and State grants that the County has contracted with various outside agencies to administer in accordance with the terms of the grants.

The COVID-19 Grants Fund accounts for the American Rescue Plan Act funds.

The Government reports the following major Proprietary Fund:

The Enterprise Fund Resource Management Services accounts for the activity of the Solid Waste Disposal and Resource Recovery Facility operated by the County.

As a general rule, the effects of inter-fund activity have been eliminated from the government-wide financial statements, although inter-fund services provided and used are not eliminated in the process of consolidation. Elimination of these charges prevents the distortion of direct cost and program revenues reported for the various functions concerned. Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than program revenues. Likewise, general revenues include all taxes.

The County has included indirect costs as part of the program expenses reported for each of the various functional activities.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues for the enterprise funds include the charges to customers for tipping fees, golf rounds, cart rentals, the sale of recyclable items, and the sale of golf related

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

items. Operating expenses for the enterprise funds include the cost of services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Fiduciary funds account for assets held by the County as the agent for individuals, private organizations and other government units or other funds. The following is a description of the County's fiduciary funds:

Trust and Custodial Funds - Includes the Pension Trust Fund, a fiduciary component unit, which accounts for the activity of the Lycoming County Employees' Retirement System, and the Custodial Funds, which account for funds held by the County on behalf of others. The Pension Trust Fund is presented on the accrual basis of accounting. The Custodial Funds are custodial in nature and are used to account for assets held by elected row officers (the Register and Recorder, Prothonotary, Treasurer, and Sheriff) that are combined in the financial statements. Additionally the County maintains cash on behalf of Prison and Pre-Release Commissary, Delinquent and Municipal Taxes, Cost and Fines, Escheats, Domestic Relations, and Welfare Burial. Additional details can be found in the other supplemental information section under custodial funds.

## **2. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Equity**

### ***Cash and Cash Equivalents***

For purposes of the statement of cash flows, the government's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. The County utilizes a government cash management system to maximize its earnings.

The County maintains investments in long-term certificates of deposit which are recorded at cost, and participating interest earning investment contracts which are recorded at fair value. Premiums and discounts on the Pension Trust Fund bonds and notes are not amortized and are not material except for government mortgage securities, which are amortized. Except for the Pension Trust Fund, all investments are certificates of deposit, or investments in federal or state instruments with financial institutions. The County's investment policies are discussed further in Note 6.

### ***Receivables and Payables***

Activities between funds that are representative of lending / borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to / from other funds" (i.e., the current portion of the inter-fund loan) or, "advances to / from other funds" (i.e., the noncurrent portion of the inter-fund loan). All other outstanding balances between funds are reported as "due to / from other funds."

All trade, property tax, and cost and fines receivables are shown net of an allowance for uncollectible amounts.

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

The Solid Waste and Resource Recovery Facilities provide for an allowance for uncollectible accounts based upon past experience computed using a percentage of sales as needed. Cost and Fines allowance is based upon estimated collection percentages of past due accounts determined by the number of years outstanding.

Property taxes levied each year are based on the assessed value of the property and are divided into three billing periods (current year and two interim billings). The first interim billing is in February and is for properties not billed in the prior year. The second interim billing is in August and captures any new properties not on the current year assessments billed in March.

***Inventories and Prepaid Items***

All inventories of the County are valued at cost using the first-in / first-out (FIFO) method. Inventories of the governmental funds are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. Prepaid items of the governmental funds are recorded as expenditures when consumed rather than when purchased.

***Inter-fund Transactions***

In the course of the County operation there exist a variety of transactions between funds to finance operations. Accordingly, to the extent that certain inter-fund transactions have not been paid or received as of December 31, 2021, the appropriate inter-fund receivables or payables have been established.

***Restricted Assets***

Restricted assets represent amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.

***Capital Assets***

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of \$5,000 or more and an estimated useful life in excess of 18 months. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession agreement are recorded at acquisition value.

The cost of normal maintenance and repairs that do not add to the value of the assets or materially extend assets' lives are not capitalized.

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

The governmental activities utilize the straight-line method of calculating annual depreciation, while the proprietary funds use a combination of straight-line (SL) and units of production (UOP) to calculate annual depreciation.

	<u>Governmental</u>	<u>Proprietary</u>	
Improvements	15-40 Years	15-40 Years	SL
Improvements to fields	N/A	1,035,000-8,750,800	UOP
Buildings	40 years	40 years	SL
Building and improvements	25 years	25 years	SL
Equipment	1.5 – 15 years	1.5 – 15 years	SL
Infrastructure	50-100 years	50-100 years	SL

***Compensated Absences***

County employees under the pooled leave / long-term sick policy are allocated, based on years of service, pooled and long-term sick days each year. At the beginning of each year the employees receive their allocation of long-term sick days while earning pooled leave on a monthly basis. At the end of each year, employees are allowed to carry forward ten pooled leave days with any excess being transferred to long-term sick. Upon termination or retirement, employees with one or more years of service are reimbursed for their remaining pooled leave time. Employees terminated with five or more years of service will also be reimbursed for unused long-term sick time prorated, based on the number of years of service, up to a maximum of \$1,200. Employees who retire will also be reimbursed for unused long-term sick time but at a larger percentage than those who terminate.

<u>Sick Days</u>	<u>Termination Ratio</u>	<u>Retirement Ratio</u>
0-100	14:1	12:1
101-200	11:1	9:1
201-261	8:1	6:1

The estimates on current and long-term usage are based on prior years' experience.

***Deferred Outflows/Inflows of Resources***

In addition to assets, the statement of net position and balance sheet – governmental funds report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expenditure) until then.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

***Long-Term Liabilities***

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as prepaid insurance cost, are deferred and amortized over the life of the bonds.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as insurance cost, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts are recorded as other financing uses. Insurance cost, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

***Use of Estimates***

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

***Net Position***

Net position represents the residual interest in the County's assets after liabilities are deducted and consists of three sections: net investment in capital assets; restricted and unrestricted. Net investment in capital assets includes capital assets, restricted and unrestricted, net of accumulated depreciation, reduced by outstanding debt attributable to acquisition. Net position is reported as restricted when constraints are imposed by third parties or enabling legislation. All other net position is unrestricted.

The net investment in capital assets is calculated as follows:

	Governmental Activities	Business-Type Activities		
		Resource Management Services	Recreation Authority	Total
Capital assets, net	\$ 38,459,113	\$ 50,054,001	\$ 756,696	\$ 50,810,697
Unspent bond proceeds	3,757,974	333,927	-	333,927
Capital related debt	(37,450,320)	(27,249,681)	(1,800,346)	(29,050,027)
Net investment in capital assets	<u>\$ 4,766,768</u>	<u>\$ 23,138,248</u>	<u>\$ (1,043,650)</u>	<u>\$ 22,094,598</u>

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

***Fund Equity***

The following is the established fund balance classification that comprises a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resource reported in the governmental funds. The existing governmental fund type definitions improve comparability and allow for better understanding of the purposes for which a government has chosen to use particular funds for financial reporting.

When multiple resources are available for use, it is the government's policy to use the restricted assets first, committed second, assigned next and then unassigned resources as needed.

**#1 NON-SPENDABLE FUND BALANCES**

The non-spendable fund balance classification includes amounts that cannot be spent because they are either (a) not in a spendable form or (b) legally or contractually required to be maintained intact. The not in spendable form criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts. It can also include the long-term portions of loans and notes receivables as well as property acquired for resale. However, if the proceeds from the receivables or sale of property are restricted, committed or assigned, then they should be included in the appropriate fund balance classification.

**#2 RESTRICTED FUND BALANCE**

The restricted fund balance is used when constraints placed on the use of the resources are either (a) externally imposed by creditors, grantors, contributors, laws or regulations, or other governments or (b) imposed by law through constitutional provision or enabling legislation.

The term enabling legislation, as used in this statement, authorizes the government to access, levy or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used for the specific purpose stipulated in the legislation. Legally enforceable means that a government can be compelled by an external party, such as citizens groups or the judiciary, to use the resources created by enabling legislation only for the purpose specified by the legislation.

**#3 COMMITTED FUND BALANCE**

Committed fund balance includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government itself using its highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government takes the same highest-level action (for example, legislation, resolution, or ordinance) to remove or change the constraint.

In the County of Lycoming, the Commissioners are the government's highest level of decision-making authority. For a fund balance to be committed, a public meeting must be held where

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

the Commissioners take formal action and approve a resolution to commit, modify committal, or reverse committal of a portion of the fund balance for a specific project.

**#4 ASSIGNED FUND BALANCE**

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. Intent can be expressed by the governing body or by an official to whom the governing body delegates the authority.

In the County of Lycoming, the County Commissioners are the only ones authorized to assign fund balances. This is normally done verbally to the Department of Budget & Finance and no additional action is required to remove the assignment.

**#5 UNASSIGNED FUND BALANCE**

The unassigned fund balance is the residual classification for the General Fund. This classification represents fund balance that has not been restricted, committed or assigned and is available for any purpose. The General Fund should be the only fund that reports a positive unassigned fund balance amount.

In the other governmental funds, however, if a government spends more on a specific purpose than the resources available for that purpose in the fund, then it may need to report a negative amount as unassigned fund balance. If a government cannot cover the deficit with amounts assigned to other purposes in that fund, then the remaining deficit should be reported on the unassigned fund balance line.

The following General Fund fund balances were established:

**Nonspendable:**

Inventory	\$ 22,799
Prepays	671,675
Non-current loans	<u>4,961,305</u>
Total nonspendable	<u><u>\$ 5,655,779</u></u>

**Restricted:**

Public safety investments	\$ 3,733,603
Culture & recreation investments	<u>24,371</u>
Total restricted	<u><u>\$ 3,757,974</u></u>

**Assigned:**

Judicial agreements	<u><u>\$ 152,828</u></u>
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**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

The following Special Revenue fund balances were established:

Restricted:

Judicial	\$ 3,415,286
Public safety	3,121,878
Public works	24,549,946
Culture & recreation	545,223
Total restricted	<u>\$ 31,632,333</u>

Assigned:

Culture & recreation	<u>\$ 271,931</u>
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**New Adopted Accounting Pronouncements**

The County adopted GASB Statement No. 89, *Accounting for Interest Cost Incurred Before the End of a Construction Period*. The effect of this adoption did not materially change the County's accounting and reporting policies.

The County adopted GASB Statement No. 98, *The Annual Comprehensive Financial Report*. This statement established the term *annual comprehensive financial report* and its acronym ACFR.

**3. Reconciliation of Government-Wide and Fund Financial Statements**

**A: Explanation of Certain Differences Between the Total Fund Balance – Governmental Funds Balance Sheet and the Total Net Position – Governmental Activities and the Government-Wide Statement of Net Position.**

The governmental funds balance sheet includes reconciliation between fund balance - total governmental funds and net position – governmental activities as reported in the government-wide statement of net position. One element of that reconciliation explains that “long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.” The details of this \$155,386,183 difference are as follows:

Bonds and notes payable	\$40,224,495
Less: Deferred charges for prepaid insurance cost (to be amortized over the life of the debt)	(249,873)
Accrued interest payable	481,412
Compensated absences	741,127
Other post employment benefit obligations	116,845,207
Unearned revenue - taxes	<u>(2,656,185)</u>
Net adjustment to reduce fund balance - total governmental funds to arrive at net position - governmental activities	<u>\$155,386,183</u>

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

**B. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Change in Net Position - Government-Wide Statement of Activities.**

The governmental fund statement of revenues, expenditures, and changes in fund balances includes reconciliation between net changes in fund balances – total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that “Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this \$1,326,657 difference are as follows:

2021 capital asset purchases	\$ 3,654,850
2021 depreciation expense	<u>(2,328,193)</u>
 Net adjustment to increase net change in fund balances-total governmental funds to arrive at changes in net position of governmental activities	 <u>\$ 1,326,657</u>

Another element of that reconciliation states “the issuance of long-term debt (i.e., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds. Neither transaction, however, has any direct effect on net position. Also, governmental funds report the effect of the insurance cost, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.” The details of this \$48,147 difference are as follows:

Debt issued or incurred	\$ (2,389,534)
Principal payments on bonds and notes payable and capital leases	2,394,783
Change in long term compensated absences	<u>42,898</u>
 Net adjustment to increase net changes in fund balance - total governmental funds to arrive at changes in net position of governmental activities	 <u>\$ 48,147</u>

**4. Budget and Budgetary Accounting**

In accordance with the provisions of Public Law of the Commonwealth of Pennsylvania, the County prepares and adopts an annual budget each year for all its governmental funds and the Resource Management Services proprietary fund.

The budget process begins each year around the first week of June when department managers are supplied a budget packet containing materials and information used to update current year projections and request new appropriations. During August, the Office of Budget and Finance compiles a preliminary budget for review by the Commissioners. The

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

Commissioners interview each department to discuss their budget request and determine the appropriate funding. The Office of Budget and Finance then assembles the revised projections of revenues and expenditures and develops a final budget which goes on public display for twenty (20) days before adoption prior to December 31<sup>st</sup>.

The County maintains budgetary control at the departmental level. Management, with the approval of the Office of Budget and Finance, may amend their departmental budgets as long as they do not exceed the approved budget for their departments. Transfers between departments or supplemental appropriations require Commissioner's approval. Expenditures cannot legally exceed the appropriations at the budgetary control level described above. There were no additional supplemental budgetary appropriations for the overall budget for 2021. Appropriations lapse at the end of each year and must be re-appropriated. The County utilizes encumbrance accounting for all its governmental fund types and proprietary funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year-end are reported as Assigned fund balances and do not constitute expenditures or liabilities because the commitments will be re-appropriated and honored during the subsequent year.

Budgets for the County are prepared on the modified accrual basis except for the Enterprise Fund, which is prepared on the accrual basis of accounting.

On occasion, unbudgeted funds may be created to meet special circumstances that have developed during the year. No new unbudgeted funds were created in 2021.

**5. Excess of Expenditures over Appropriations**

For the year ended December 31, 2021, expenditures exceeded appropriations for the funds listed below. No remedial action was necessary or planned since fund resources were sufficient to provide for excess expenditures.

	<u>Budget</u>	<u>Actual</u>
Special Revenue Funds		
Domestic Relations IV-D	\$ 103,825	\$ 113,736
DA Investigative Fund	\$ 190,800	\$ 257,035
Sheriff Public Relations	\$ -	\$ 14,277
911 Emergency Phone Tariff	\$ 2,356,405	\$ 2,755,128
COVID-19 Grants	\$ -	\$ 29,742
Probation Restitution Fund	\$ -	\$ 3,412
Prison/PRC Commissary	\$ -	\$ 95,542
\$5 Fee Fund	\$ 276,220	\$ 1,158,421
EDPS Environmental Projects	\$ -	\$ 100,135
Farm Easements	\$ 54,800	\$ 74,730
Nutrient Trading Program	\$ 30,000	\$ 38,462
Pass Thru Grants	\$ 5,246,901	\$ 11,050,337
Debt Service Funds	\$ 3,552,882	\$ 3,712,303

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

**6. Cash and Investments**

GASB Statement No. 40, "Deposit and Investment Risk Disclosures," requires disclosures related to the following deposit and investment risk: Credit risk, custodial credit risk, concentration of credit risk, interest rate risk, and foreign currency risk. The following is a description of the County's deposit and investment risk:

**A. Deposits and Investments**

Pennsylvania statutes provide for investment of governmental funds into certain authorized investments including U.S. Treasury Bills, other short-term U.S. and Pennsylvania government obligations, insured or collateralized time deposits, and certificates of deposits. The deposit and investments policy of the County adheres to State statutes. Deposits of the governmental funds are either maintained in demand deposit accounts, certificate of deposits or invested in U.S. Treasury Bills or other U.S. and Pennsylvania government obligations.

Deposit – Custodial Credit Risk – Custodial credit risk is the risk that in the event of a bank failure, the County's deposit may not be returned. The County does not have a formal deposit policy for custodial credit risk. As of December 31, 2021, the County had total deposits of \$65,665,121 with various financial institutions, which differs from the book balance of \$55,993,312 due to outstanding checks and deposits in transit. Of that balance \$954,493 was insured by the Federal Depository Insurance Corporation leaving \$72,906,795 uninsured and exposed to custodial credit risk of which \$60,413,069 is collateralized in accordance with Act 72 of the Pennsylvania State Legislature, which requires the institution to pool collateral for all governmental deposits and have the collateral held by an approved custodian in the institution's name. The remaining balance of \$12,493,726 was held in various uninsured money market accounts, however, the funds are held in Federal money markets in the nominee's name.

**Investments**

The County maintains a mix of restricted and unrestricted investments in both the General and Proprietary funds to maximize earnings and comply with State statutes for State and County closure of its solid waste facility.

## County of Lycoming, Pennsylvania Notes to the Financial Statements For the Year Ended December 31, 2021

As of December 31, 2021, the Statement of Net Position had the following investments:

Cash or Investment Type	Value	Investment Maturities from December 31, 2021			
		Less than 1 year	1-5 Years	6-10 Years	More than 10 years
<b>Investments at Cost</b>					
Long-Term CDs	\$ 54,645,303	\$ 38,769,140	\$ 15,876,163	\$ -	\$ -
Guaranteed investment contracts	4,960,000	4,960,000	-	-	-
Total investments at cost	<u>59,605,303</u>	<u>43,729,140</u>	<u>15,876,163</u>	<u>-</u>	<u>-</u>
<b>Investments at Fair Value</b>					
<b>Participating Interest Earning</b>					
Investment Contracts at fair value	3,148,450	1,345,399	1,586,549	216,502	-
Government and agency debt	39,589,297	922,414	23,457,953	13,517,771	1,691,159
Total investments at fair value	<u>42,737,747</u>	<u>2,267,813</u>	<u>25,044,502</u>	<u>13,734,273</u>	<u>1,691,159</u>
Total investments	<u>\$ 102,343,050</u>	<u>\$ 45,996,953</u>	<u>\$ 40,920,665</u>	<u>\$ 13,734,273</u>	<u>\$ 1,691,159</u>

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The County has the following recurring fair value measurements as of December 31, 2021:

- Participating interest earning investment contracts of \$3.1 million valued using a matrix pricing model (Level 2 inputs).
- Government and agency debt totaling \$39.6 million valued using a matrix pricing model (Level 2 inputs).

The following is a description of the County's Investment risk:

**Credit risk** – The risk that an issuer or other counterparty to an investment will not fulfill its obligation is called credit risk. The County has no formal investment policy that would limit its investment choices based on credit ratings by nationally recognized statistical rating organizations.

#1 The County currently has \$44,549,297 in U.S. Treasury bills and related agency debt.

This includes a carrying amount of \$4,960,000 of guaranteed investment contracts.

#2 Under the terms of the Guaranteed Investment contract, eligible securities are limited to non-callable obligations of the United States of America, Department of the Treasury.

#3 The County currently has \$54,645,303 in long-term certificates of deposit with local banking institutions and \$3,148,450 in participating interest earning investment contracts. Of that amount, \$1,430,000 is covered by FDIC Insurance with the balance being collateralized in accordance with Act 72 of the Pennsylvania Legislature.

**Custodial risk** – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the fund will not be able to recover the value of collateral securities that are in the possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the County of Lycoming and are held by either the counterparty or the counterparty's trust department or agent but not in the name of the County of Lycoming.

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

The County of Lycoming has established an Agent/Custodian relationship with C&N Trust and Financial Management Group, an authorized and registered trust department operating under the laws of the Pennsylvania Department of Banking. The Agent/Custodial agreements provide for C&N Trust and Financial Management Group to serve as master custodian bank and to maintain custody of the County of Lycoming's assets. C&N Trust and Financial Management Group, as the master custodian bank, may hold County of Lycoming property in the name of its nominee, bearer form, or in book entry form, so long as the Custodian's records clearly indicate that such property is held as part of the County of Lycoming's accounts. All underlying securities held as custodian for the County of Lycoming are legal investments and are either federally insured or backed by the full faith and credit of the United States of America Government.

Concentration of Credit Risk – The County places no limit on the amount the County may invest in any one issuer.

Interest Rate Risk – The County has no formal investment policy that limits investment maturities as a means of managing its exposure to the fair value losses arising from increasing interest rates.

**Custodial Fund Deposits**

The County maintains bank accounts for various custodial funds. As of December 31, 2021, the bank balance was \$4,748,240, which differs from the book balance of \$2,325,008 due to outstanding checks and deposits in transit, with \$250,000 being insured by the Federal Depository Insurance Corporation. The remaining balance \$4,498,240 was exposed to custodial risk, with \$4,404,142 being collateralized in accordance with Act 72 of the Pennsylvania State Legislature, which requires the institutions to pool collateral for all governmental deposits and have the collateral held by an approved custodian in the institution's name leaving \$94,098 in uninsured I.O.L.T.A. accounts.

**Pension Trust Fund Deposits and Investments**

The Pension Trust Fund's investments are held separately from those of other County funds. Assets in the pension trust fund are stated at fair value. Any premiums or discounts are recognized as a gain or loss upon disposition. The Retirement Board has adopted an investment policy that summarizes the investment philosophy of the Board and sets forth investment targets and performance objectives for the Pension Fund.

## County of Lycoming, Pennsylvania Notes to the Financial Statements For the Year Ended December 31, 2021

As of December 31, 2021, the Retirement Board had the following cash and investments in its Pension Trust Fund (amounts in thousands):

Cash or Investment Type	Value	Investment Maturities from December 31, 2021			
		Less than 1 Year	1 to 5 Years	6 to 10 Years	More than 10 Years
Fixed Income Securities	\$ 5,141	\$ 90	\$ 1,537	\$ 597	\$ 2,917
Mutual Funds	108,007	-	108,007	-	-
Corporate Bonds	4,946	31	2,018	1,161	1,736
Long-Term CDs	285	-	285	-	-
Real Estate Funds	15,802	-	15,802	-	-
Total Debt Securities	<u>\$ 134,181</u>	<u>\$ 121</u>	<u>\$ 127,649</u>	<u>\$ 1,758</u>	<u>\$ 4,653</u>
Cash & cash equivalents	\$ 7,176				
Equity Securities	26,585				
Total cash and other investments	<u>\$ 33,761</u>				
Total cash and investments reported on the Pension Trust Fund Statement of Net Position	<u>\$ 167,942</u>				

The Pension Trust Fund categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The Fund has the following recurring fair value measurements as of December 31, 2021:

Investments Measured at Fair Value (amounts in thousands)

	12/31/2021	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments by fair value level				
Fixed income securities				
U.S. Government Agencies	\$ 3,520		\$ 3,520	
U.S. Treasury obligations	1,621		1,621	
Total fixed income securities	<u>5,141</u>		<u>5,141</u>	
Corporate bonds				
Corporate CMO's and REMIC's	858		858	
Foreign corporate bonds	375		375	
U.S. corporate bonds & notes	3,713		3,713	
Total corporate bonds	<u>4,946</u>		<u>4,946</u>	
Long-term CDs	<u>285</u>		<u>285</u>	
Equity securities				
Domestic common stocks	25,122	\$ 25,122		
Foreign common stocks/ADR's	1,463	1,463		
Equity based mutual funds	68,036	68,036		
Total equity securities	<u>94,621</u>	<u>94,621</u>		
Total investments by fair value level	<u>104,993</u>	<u>\$ 94,621</u>	<u>\$ 10,372</u>	<u>\$ -</u>
Investments measured at the net asset value (NAV)				
Domestic equity group trust	39,270			
Private equity limited partnerships	701			
Real estate funds	15,802			
Total investments measured at NAV	<u>55,773</u>			
Total investments measured at fair value	<u>\$ 160,766</u>			

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

Equity securities and mutual funds classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Fixed income securities, long-term CDs, corporate bonds, and municipal bonds classified in Level 2 of the fair value hierarchy are valued using matrix pricing. The fair values of the mutual funds and real estate funds have been determined using the net asset value per share (or its equivalent) of the Plan's ownership interest in the partners' capital.

The following is a description of the Pension Trust Fund's deposit and investment risks:

Credit risk – The risk that an issuer or other counterparty to an investment will not fulfill its obligations is called credit risk. The Retirement Board has authorized its investment managers to invest the Pension Funds into the following:

#1 Fixed income securities – This includes domestic fixed and variable rate bonds and notes issued by the U.S. Government and its Agencies, U.S. Corporations, debt obligations of publicly traded REITS, Yankee bonds and notes (bonds or notes issued by non-U.S. based corporations and governments but traded in the U.S.), securitized mortgages (e.g. GNMA's FNMA's, FHLMC's, Commercial Mortgage Back Securities), collateralized mortgage obligations, asset backed securities, taxable municipal bonds and preferred stock. Private placement issues are prohibited.

#2 Equity securities – Domestic securities include common stock, real estate securities, and securities convertible into common stock of U.S. based companies. International securities include sponsored and unsponsored American Deposit Receipts (ADR's) or American Depositary Shares (ADS's) or other depository securities of non-U.S. based companies traded in the U.S. and closed-end country funds. All convertible securities purchased must be U.S. dollar denominated securities and should be rated "B" (or its equivalent) at the time of purchase by a nationally recognized statistical rating agency. The investment guidelines require that fixed income securities (except for those listed below) should be rated "BBB-"(or its equivalent) or higher at the time of purchase by a nationally recognized statistical rating agency. The minimum market value-weighted average quality rating of the portfolio is "A." Asset-backed securities, mortgage-backed securities, and CMOs should be rated "AA" (or its equivalent) at the time of purchase by a nationally recognized statistical rating agency. The Pension Trust Fund's December 31, 2021, investments in corporate bonds have received the following ratings from Standard and Poor's:



**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

<u>Investment Type</u>	<u>Standard &amp; Poor's Rating</u>	<u>Percentage of Total Pension Trust Fund Corporate Bonds</u>
Corporate Bonds	AAA	6.84%
Corporate Bonds	AA+	9.70%
Corporate Bonds	AA	1.93%
Corporate Bonds	AA-	5.52%
Corporate Bonds	A+	11.40%
Corporate Bonds	A	8.24%
Corporate Bonds	A-	17.82%
Corporate Bonds	BBB+	19.87%
Corporate Bonds	BBB	6.43%
Corporate Bonds	BBB-	3.29%
Corporate Bonds	Unrated (by S&P)	8.96%
		100.00%

Custodial Credit Risk – Cash and Cash equivalents – For deposits, custodial risk is the risk that in the event of bank failure, the fund’s deposits may not be returned. Cash reserves should be held in the custodian’s money market fund, short-term maturity Treasury securities, or insured instruments of commercial banks and savings and loans.

As of December 31, 2021, the book value and bank balance of the Pension Trust Fund’s cash and deposits was \$7,175,714. Of the balance \$250,000 in money markets was covered by SIPC, \$1,900,000 was covered by a Certificate of Protection through First City underwritten by Lloyds of London up to a maximum of \$1,900,000 and the remaining \$5,025,714 was covered by pledged pools of assets maintained in accordance with Act 72 of the Pennsylvania General Assembly that requires the institution to pool collateral for all governmental deposits.

Custodial Credit Risk – Investments – For investments, custodial credit risk is the risk that in the event of the failure of the counterparty, the Fund will not be able to recover the value of its investments or collateral securities that are in the possession of an outside entity except for \$250,000 that would be insured by SIPC. The pension trust fund does not have a formal investment policy to mitigate custodial credit risk. However, to reduce investment risk, the Board’s investment guidelines do set targets and range assets allocations for all investments. The total plan target and range allocations are as follows:

	<u>Target Avg.</u>	<u>Range</u>
Large Capitalization Value Equities	20%	15% - 25%
Large Capitalization Growth Equities	20%	15% - 25%
Small/Mid Capitalization Equities	15%	12% - 18%
International Equities	10%	7% - 13%
Private Equity	5%	3% - 7%
Real Estate	10%	7% - 13%
Total Equity Securities	80%	59% - 101%
Fixed Income Securities	20%	15% - 25%
	100%	

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

Concentration of Risk – The Retirement Board’s investment guidelines do not set total fund diversification guidelines. However, they do attempt to minimize the impact of substantial loss in any specific industry or issue by establishing specific limits for the portfolios of each of the investment managers.

The investment principles for utilizing each asset class are as follows:

1. Domestic large cap equities offer opportunities for long-term growth and can provide the Fund with excellent risk-adjusted returns and liquidity.
2. Investments in smaller capitalization equities, while typically more volatile, offer even greater opportunities for long-term growth in the Fund’s assets.
3. Exposure to the international equity markets provides not only excellent opportunities for long-term growth but additionally provides risk-reducing diversification to the Fund’s domestic equity returns.
4. The primary objectives of the fixed-income commitment are consistent and dependable cash flows and stabilizing diversification to the Fund.
5. Real Estate investments are used to supplement and augment the returns available from the fixed-income portion of the Fund.
6. Private Equity (diversified funds of non-publicly traded equity investments) are designed to provide enhanced longer-term returns within the Fund’s equity allocation.

Notwithstanding the foregoing, the Board may distribute assets from/into any asset class and/or manager and may reinvest income as its sole discretion and may designate authority to appropriate parties to effect and implement any said changes. The investment consultant will notify the Board when allocations need to be reviewed and/or rebalanced. The Board shall review its asset allocation assumptions bi-annually but may choose to address allocation matters more frequently.

**B. Restricted assets**

Collateral bonds held by the Commonwealth of Pennsylvania

The Department of Environmental Protection regulation Title 25, Section 2711 requires all landfills to post a bond with the Treasurer of the Commonwealth of Pennsylvania. The purpose of the bond is to ensure that there will be money available to close the landfill if the operator does not fulfill closure requirements. In 2021, the County closure requirements for the landfill increased to \$39,256,770 and the transfer station to \$8,511. Under the current state regulations, the transfer station must be funded at the minimum bonding requirement of \$10,000. The County has \$25,730,783 (fair value) on deposit with the state for its landfill operations and \$14,686 (fair value) for its transfer station at December 31, 2021.

The Department of Environmental Protection also required the County to post a bond with the Treasurer of the Commonwealth of Pennsylvania to cover a wood grinding operation in the amount of \$162,000. The County has \$180,830 (fair value) on deposit with the state for its wood grinding operation at December 31, 2021.

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

As of December 31, 2021, the total collateral bonds held by the Commonwealth are as follows

<u>Current Funding</u>	<u>Maturity Date</u>	<u>Par Value</u>	<u>Fair Value</u>
<u>Landfill</u>			
Cash		\$ 4,005,452	\$ 4,005,452
Certificate of Deposit	05/15/25	14,858	14,977
Certificate of Deposit	10/15/24	5,000,000	5,204,514
US Treasury Note	08/15/23	4,000,000	4,120,468
PA Municipal Note	02/15/26	1,550,000	1,667,738
US Treasury Note	02/15/24	500,000	520,899
US Treasury Note	08/15/27	2,500,000	2,625,000
US Treasury Note	11/15/25	3,000,000	3,126,914
US Treasury Note	11/15/26	500,000	517,617
US Treasury Note	11/30/23	2,510,000	2,577,848
US Treasury Note	02/15/28	625,000	676,172
US Treasury Note	04/30/25	275,000	291,479
US Treasury Note	05/15/28	350,000	381,705
		24,830,310	25,730,783
<u>Transfer Station</u>			
Certificate of Deposit	9/5/2021	13,988	14,686
<u>Wood Grinding</u>			
Certificate of Deposit	3/12/2021	180,757	180,830
	Total	\$ 25,025,055	\$ 25,926,299

**Growing Greener Trust**

With the enactment of the Environmental Stewardship and Watershed Protection Act (Act 68), all funds deposited previously into the state closure trust fund now come under new regulations. The County can utilize the trust for funding of the County Conservation District, protecting farmlands, acid mine drainage cleanup, rehabilitation of state parks and forests, improving water quality and wastewater treatment. During 2021, the County did not expend any funds on projects leaving a balance as of December 31, 2021, of \$545,223.

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

**7. Receivables**

Receivables as of year-end for the governmental and business-type activities, net of the applicable allowance for uncollectible accounts of \$10,075,720 are as follows:

	Governmental Activities	Business- type Activities	Total
Receivables, net:			
Taxes	\$ 3,638,567	\$ -	\$ 3,638,567
Accounts			
County Cost & Fines	4,373,900	-	4,373,900
Trade Accounts	-	2,664,044	2,664,044
Miscellaneous	209,904	-	209,904
Interest	1,245,131	797,433	2,042,564
Component Units	1,326,249	-	1,326,249
Intergovernmental	11,853,724	5,730	11,859,454
Loans	5,034,705	-	5,034,705
Subtotal	<u>27,682,180</u>	<u>3,467,207</u>	<u>31,149,387</u>
Intra-entity guarantee receivable	-	2,420,000	2,420,000
Total receivables	<u>\$ 27,682,180</u>	<u>\$ 5,887,207</u>	<u>\$ 33,569,387</u>

Lycoming County has provided interest and non-interest-bearing loans to component unit government and non-profit organizations. As of December 31, 2021, the balances of the loans are as follows:

Loans Receivable	
Intergovernmental:	
Armstrong Township, PA	\$ 23,400
Non-Profit Organizations:	
Muncy Greene	50,000
Authorities:	
West Branch Regional Authority	1,063,689
Component Units:	
Recreation Authority	341,786
Lycoming County Water & Sewer Authority	3,555,829
Total Loans	<u>\$ 5,034,704</u>

**8. Property Taxes**

The County's property tax is levied by resolution of the Board of Commissioners on real property located in the County. Assessed value of real property is generally 100% of the market value as determined by the Lycoming County Bureau of Assessment.

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

The estimated value of taxable real estate for 2021 was \$5,748,927,675 and the total assessed value was \$5,748,927,675. The County is permitted by the Fifth Class County Code to levy real estate taxes up to 20 mills on every dollar of adjusted valuation for general County purpose exclusive of the requirement for payment of interest and principal on funded debt. The 2021 real estate millage was set at 6.50 mills, which means a property owner will pay \$6.50 for every \$1,000 of assessed valuation.

Property taxes for 2021 are attached as an enforceable lien on property as of January 1 and are levied on March 1. The County bills these taxes which are collected by the County and elected tax collectors. Taxes are payable as follows: 2% discount March through April 30; face amount May 1 through June 30; and a 10% penalty thereafter. The County also prepares interim billings, one in February and the other in August to collect on new properties assessed during the interim period.

The County also collects delinquent taxes on behalf of itself and other taxing bodies through the Tax Claim Bureau. Tax liens are filed on related property as soon as taxes become delinquent in the subsequent year. In 2021, tax liens exist for 2020, 2019, and 2018 delinquent taxes.

The County provides property tax abatements under two programs: the Local Economic Revitalization Tax Assistance Program, and the Clean and Green Program.

The Local Economic Revitalization Tax Assistance Program (“LERTA”) provides property tax abatements to provide a tax break to new commercial properties in certain sections of the City of Williamsport for seven years as a way to stimulate business and economic growth. The abatements apply to the assessed value of improvements to a property. For the first two years, 100 percent of the improvements are abated, while 75 percent is abated in the third and fourth years. In years five and six, 50 percent is abated, and in the seventh year, the abatement is 25 percent.

The Clean and Green Program is a preferential tax assessment program that bases property taxes on use values rather than fair market values. This ordinarily results in a tax savings for landowners. The Pennsylvania General Assembly enacted the program in 1974 as a tool to encourage protection of the Commonwealth's valuable farmland, forestland, and open spaces. A property must be ten acres in size and in Agricultural Use, Agricultural Reserve, or Forest Reserve. Agricultural Use applications may be less than 10 acres in size if the property is capable of generating at least \$2,000 annually in farm income.

Information relevant to the disclosure of those programs for the year ended December 31, 2021, is:

Tax Abatement Program	Amount of Taxes Abated during the Year
Local Economic Revitalization Tax Assistance Program	\$ 11,660
Clean and Green Program	1,214,014

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

**9. Capital Assets**

Capital assets activity for the year ended December 31, 2021, are as follows:

**A. Primary Government**

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balances</u>
<b>Governmental activities</b>				
Capital assets not being depreciated:				
Land	\$ 2,851,459	\$ -	\$ -	\$ 2,851,459
Construction in progress	<u>5,479,104</u>	<u>3,395,351</u>	<u>-</u>	<u>8,874,455</u>
Total capital assets not being depreciated	<u>8,330,563</u>	<u>3,395,351</u>	<u>-</u>	<u>11,725,914</u>
Capital assets being depreciated:				
Buildings	36,736,949	-	-	36,736,949
Improvements other than buildings	2,088,655	-	-	2,088,655
Machinery & equipment	21,207,761	227,387	(44,047)	21,391,101
Infrastructure	<u>15,212,779</u>	<u>32,112</u>	<u>-</u>	<u>15,244,891</u>
Total capital assets being depreciated	<u>75,246,144</u>	<u>259,499</u>	<u>(44,047)</u>	<u>75,461,596</u>
Less accumulated depreciation for:				
Buildings	24,950,037	914,914	-	25,864,951
Improvements other than buildings	1,055,252	97,136	-	1,152,388
Machinery & equipment	12,724,117	856,814	(44,047)	13,536,884
Infrastructure	<u>7,714,845</u>	<u>459,329</u>	<u>-</u>	<u>8,174,174</u>
Total accumulated depreciation	<u>46,444,251</u>	<u>2,328,193</u>	<u>(44,047)</u>	<u>48,728,397</u>
Total capital assets, being depreciated, (net)	<u>28,801,893</u>	<u>(2,068,694)</u>	<u>-</u>	<u>26,733,199</u>
Governmental activities capital assets (net)	<u><u>\$37,132,456</u></u>	<u><u>\$ 1,326,657</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 38,459,113</u></u>

Analysis of the increase in accumulated depreciation for the year.

Depreciation for the current year	<u>\$ 2,328,193</u>
Total increases in accumulated depreciation	<u><u>\$ 2,328,193</u></u>

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

	Beginning <u>Balance</u>	<u>Increases</u>	<u>Decreases</u>	Ending <u>Balances</u>
<b>Business-type activities</b>				
Capital assets not being depreciated:				
Land	\$ 2,472,753	\$ -	\$ -	\$ 2,472,753
Intangibles	2,081,316	-	-	2,081,316
Construction in progress	<u>20,721,668</u>	<u>661,367</u>	<u>-</u>	<u>21,383,035</u>
Total capital assets not being depreciated	<u>25,275,737</u>	<u>661,367</u>	<u>-</u>	<u>25,937,104</u>
Capital assets being depreciated:				
Buildings	20,261,932	-	-	20,261,932
Improvements other than buildings	53,276,797	64,213	-	53,341,010
Machinery & equipment	36,712,959	4,191,231	(2,277,557)	38,626,633
Infrastructure	<u>1,892,707</u>	<u>-</u>	<u>-</u>	<u>1,892,707</u>
Total capital assets being depreciated	<u>112,144,395</u>	<u>4,255,444</u>	<u>(2,277,557)</u>	<u>114,122,282</u>
Less accumulated depreciation for:				
Buildings	13,444,803	414,096	-	13,858,899
Improvements other than buildings	50,340,852	606,070	-	50,946,922
Machinery & equipment	23,124,096	1,492,996	(1,660,756)	22,956,336
Infrastructure	<u>1,438,445</u>	<u>48,087</u>	<u>-</u>	<u>1,486,532</u>
Total accumulated depreciation	<u>88,348,196</u>	<u>2,561,249</u>	<u>(1,660,756)</u>	<u>89,248,689</u>
Total capital assets, being depreciated, (net)	<u>23,796,199</u>	<u>1,694,195</u>	<u>(616,801)</u>	<u>24,873,593</u>
Business-type activities capital assets (net)	<u>\$ 49,071,936</u>	<u>\$ 2,355,562</u>	<u>\$ (616,801)</u>	<u>\$ 50,810,697</u>

Depreciation expense was charged to functions / programs of the primary government as follows:

Governmental activities:	
General government	\$ 948,580
Judicial	103,911
Public safety	641,338
Public works	404,540
Human services	62,478
Culture & recreation	142,549
Conservation & development	<u>24,797</u>
Total depreciation expense-governmental activities	<u>\$ 2,328,193</u>
Business-type activities:	
Waste disposal	\$ 2,478,054
Recreation Authority	<u>83,195</u>
Total depreciation expense-business type activities	<u>\$ 2,561,249</u>

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

**B. Component Units Capital Assets**

**Lycoming County Water & Sewer Authority**

A summary of changes in capital assets is as follows:

	Balance 12/31/2020	Additions	Transfers / Deletions	Balance 12/31/2021
Capital assets not being depreciated:				
Land	\$ 1,527,193	\$ -	\$ -	\$ 1,527,193
Easements	520,180	-	-	520,180
Construction in progress	1,220,743	387,063	(40,534)	1,567,272
Total capital assets not being depreciated	3,268,116	387,063	(40,534)	3,614,645
Capital assets being depreciated:				
Armstrong Twp.	1,143,310	9,419	-	1,152,729
Booster stations	1,889,321	-	-	1,889,321
Buildings	21,262,631	21,820	-	21,284,451
Capitalized interest	1,752,020	-	-	1,752,020
Collection & conveyance systems	17,871,832	20,806	-	17,892,638
Laboratory equipment	31,077	-	-	31,077
Land improvements	4,613,189	-	-	4,613,189
Office equipment	845,068	15,596	-	860,664
Pre-development and loan costs	18,339	-	-	18,339
Processing & other equipment	3,297,743	20,777	-	3,318,520
Vehicles	713,389	-	-	713,389
Water filtration plant and system	659,106	7,193	-	666,299
Water system	13,461,147	-	-	13,461,147
Total capital assets being depreciated	67,558,172	95,611	-	67,653,783
Less accumulated depreciation	(24,569,210)	(1,865,876)	-	(26,435,086)
Total capital assets, being depreciated, (net)	42,988,962	(1,770,265)	-	41,218,697
Capital assets (net)	<u>\$ 46,257,078</u>	<u>\$ (1,383,202)</u>	<u>\$ (40,534)</u>	<u>\$ 44,833,342</u>

Depreciation and amortization expense for the year ending December 31, 2021, was \$1,865,876.



**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

**Williamsport Municipal Airport Authority**

A summary of changes in capital assets is as follows:

	<u>Balance 12/31/2020</u>	<u>Additions</u>	<u>Transfers / Deletions</u>	<u>Balance 12/31/2021</u>
Capital assets not being depreciated:				
Land	\$ 2,239,524	\$ -	\$ -	\$ 2,239,524
Construction in progress	<u>1,374,578</u>	<u>2,485,207</u>	<u>(1,789,535)</u>	<u>2,070,250</u>
Total capital assets not being depreciated	<u>3,614,102</u>	<u>2,485,207</u>	<u>(1,789,535)</u>	<u>4,309,774</u>
Capital assets being depreciated:				
Land improvements	5,639,933	-	893,701	6,533,634
Buildings	20,386,570	8,907	-	20,395,477
Building improvements	1,373,754	-	85,918	1,459,672
Runways, taxiways, and field lighting	36,379,719	-	-	36,379,719
Furniture, fixtures, and equipment	3,613,940	75,584	809,916	4,499,440
Other assets	<u>675,365</u>	<u>-</u>	<u>(466,307)</u>	<u>209,058</u>
Total capital assets being depreciated	68,069,281	84,491	1,323,228	69,477,000
Less accumulated depreciation	<u>(24,220,672)</u>	<u>(2,356,668)</u>	<u>466,307</u>	<u>(26,111,033)</u>
Total capital assets, being depreciated, (net)	<u>43,848,609</u>	<u>(2,272,177)</u>	<u>1,789,535</u>	<u>43,365,967</u>
Business-type activities capital assets (net)	<u>\$ 47,462,711</u>	<u>\$ 213,030</u>	<u>\$ -</u>	<u>\$ 47,675,741</u>

Depreciation and amortization expense for the year ending December 31, 2021, was \$2,272,177.

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

**10. Interfund Receivables, Payables and Transfers**

Interfund receivables and payables balances as of December 31, 2021, are as follows:

Due To / From Other Funds Fund	Due From Other Funds	Due To Other Funds
Major Funds:		
General Fund	\$ 7,389,536	\$ 106,640
Act 13 Gas Impact Fees	-	2,325,440
Non-Major Funds:		
Domestic Relations IV-D	5,119	43,284
E.M.S.	-	397,198
911 Phone Tariff	98,049	2,750,000
Prison/PRC Commissary	-	5,500
Liquid Fuels	-	15,297
Community Development Block Grant	-	17,607
EDPS Flood Mitigation	-	1,926,452
EDPS Economic Development Projects	97,563	6,321
Custodial Funds	3,845	373
Total	<u>\$ 7,594,112</u>	<u>\$ 7,594,112</u>
Component Units		
To / From Other Funds Fund	Due From Other Funds	Due To Other Funds
Primary Government:		
General Fund	\$ 1,326,249	\$ -
Component Units:		
Soil Conservation	-	153,506
Recreation Authority	-	1,172,743
Total	<u>\$ 1,326,249</u>	<u>\$ 1,326,249</u>

These balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursement of expenditures occur, (2) transactions are recorded in the accounting system and payment between funds are made.

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

Interfund Transfer & Other Financing Sources & Uses

Other Financing Sources / Uses Interfund Transfers Funds	Transfer In	Transfer Out
Major Funds:		
General Fund	\$ 2,209,998	\$ 3,767,412
Resource Management Services	-	2,209,998
Non-Major Funds:		
EDPS Economic Development Fund	5,109	-
Farm Easement Program	50,000	-
Debt Service Funds	3,712,303	-
Total	<u>5,977,410</u>	<u>5,977,410</u>
Debt Proceeds	<u>2,389,534</u>	-
Total	<u>\$ 8,366,944</u>	<u>\$ 5,977,410</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move unrestricted revenue collected to finance various programs accounted for in other funds in accordance with budgetary authorizations. The General Fund provided subsidies to various special revenue funds which had a matching grant contribution. The General Fund provided subsidy to the Debt Service Fund to cover all of the County's debt service payments for 2021. Resource Management Services provided unrestricted revenue collected to the General Fund in the form of a host fee.

**11. Commitments**

**A. County Operating Leases**

The County currently leases building space for two of its District Magistrates and its forensic and DUI centers.

All of these leases are classified as operating leases with expiration dates extending from 2022 through 2023.

The following is a schedule of future minimum payments for operating leases with initial or remaining terms in excess of one year as of December 31, 2021.

Year Ended December 31, 2021	
2022	\$ 71,201
2023	<u>38,306</u>
	<u>\$ 109,507</u>

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

**B. Additional Agreements**

The County has entered into the following additional agreement with Motorola Solutions for purchase of a next generation radio system in the amount of \$4,175,848 with \$835,170 remaining at year end.

**12. LEASES**

The County of Lycoming currently receives lease income from eight cancelable and non-cancelable leases with varying cancellation clauses, expiration dates and monthly leases.

Future minimum rents receivable that have initial or remaining terms in excess of one year are:

	County Office
	<u>Buildings</u>
2022	\$ 124,641
2023	118,341
2024	115,633
2025	43,047
	<u>\$ 401,662</u>

The cost and carrying value of the leased facilities at December 31, 2021, is \$990,560 and the depreciation expense is \$15,651 for the year ended December 31, 2021.

**13. Long-Term Liabilities**

**A. Bonds and Notes**

The County issues general obligation bonds and notes to provide for the acquisition and construction of major facilities. General obligation bonds and notes are direct obligations and pledge the full faith and credit of the government. The General obligation bonds are also covered by Municipal Bond Insurance Policies which guarantee the scheduled payment of principal of and interest on the Bonds when due in the event the County defaults.

1. 2012 General Obligation Bonds- Series B in the amount of \$4,995,000 was used to refund the 2006 General Obligation Bonds.
2. Pennsylvania Infrastructure Bank (PIB) Note (Direct Borrowing) – On February 21, 2012, the County entered into an agreement with the Commonwealth of Pennsylvania, Department of Transportation for a PIB loan in the amount of \$3,500,000. The loan was used to assist in funding the Loyalsock Railroad Bridge replacement project. The County has passed-through \$3,500,000 to the SEDA-COG Joint Rail Authority. The County has entered into an agreement with the SEDA-COG JRA where they are solely responsible for the principal and interest payments. During 2021, this note was paid in full.

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

3. 2014 General Obligation Bonds – Proceeds of the bond were used to partially refund the 2007 General Obligation Bonds, Series B.
4. Huntington Bank Note (Direct Borrowing) – On November 15, 2014, the County entered into an agreement with Huntington Bank for a loan in the amount of \$2,191,700. The proceeds of the note were used to refund the 2009 General Obligation Bonds.
5. 2015 General Obligation Bonds, Federally Taxable Series – Proceeds of the bonds were used to refund the remaining 2007 General Obligation Bonds, Series B.
6. 2017 General Obligation Bonds – Proceeds of the bond were used to fund certain capital projects related to the County's Resource Management Services facilities including but not limited to construction of Field 12, and installation of a leachate pipe, force main, and tank.
7. 2018 General Obligation Bonds – Proceeds of the bond will be used to fund certain capital projects including but not limited to radio communications equipment, radio towers, buildings to house judicial proceedings and court administration together with expanded operations of the County coroner, voting machines, and any other capital projects deemed necessary by the County.
8. 2019 General Obligation Bonds – Proceeds of the bond were used to refund the 2010 General Obligation Bonds, to fund certain capital projects including but not limited to buildings to house judicial proceedings and court administration together with expanded operations of the County Coroner and any other capital projects deemed necessary by the County, and pay the costs of issuing the bonds.
9. 2020 General Obligation Bonds-Series A in the amount of \$7,620,000 was used to refund, on a current basis, all of the County's General Obligation Bonds, Series C of 2012 and all of the Lycoming County Recreation Authority's Guaranteed Revenue Bonds, Series of 2011 and pay the cost of issuing and insuring the bonds.

Series B in the amount of \$11,070,000 was used to refund, on an advance basis, all of the County's General Obligation Bonds, Series A of 2012 and pay the cost of issuing and insuring the bonds.

10. Pennsylvania Infrastructure Bank (PIB) Note (Direct Borrowing) – On October 14, 2021, the County entered into an agreement with the Commonwealth of Pennsylvania, Department of Transportation for a PIB loan in the amount of \$7,000,000. The loan will be used to finance the County's bridge bundling program to facilitate replacement of distressed bridges throughout the county. The loan is a draw-based loan available through December 31, 2024. The loan will be repaid in varying quarterly installments with no interest due during the first 3 years, then at a rate of 2.375 percent through maturity. As of December 31, 2021, the County has only drawn \$2,389,534 on this loan.
11. Recreation Authority Note #1 (Direct Borrowing) – Unsecured, non-interest-bearing note payable to County of Lycoming, PA, unspecified maturity date.

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

12. Recreation Authority Note #2 (Direct Borrowing) – Unsecured, non-interest-bearing note payable to County of Lycoming, PA, unspecified maturity date.
13. Recreation Authority Note #3 (Direct Borrowing) – Unsecured, non-interest-bearing note payable to County of Lycoming, PA, unspecified maturity date.

County of Lycoming Bonds & Notes

	Interest Rates	Final Maturity	Amount of Original Issue	Outstanding Balance 12/31/2021
<b>Governmental activities</b>				
2012 Bond Issue-Series B	3.000 - 3.875	2036	\$ 4,995,000	\$ 3,510,000
2014 Bond Issue	2.300 - 4.000	2038	6,830,000	5,110,000
2015 Bond Issue	2.855 - 4.375	2038	8,375,000	7,400,000
2018 Bond Issue	3.000 - 4.000	2033	9,135,000	7,550,000
2019 Bond Issue	2.100 - 4.000	2040	11,491,320	11,102,250
2020 Bond Issue-Series A	2.000 - 4.000	2038	2,794,571	2,778,070
Huntington Bank Note (2014 A)*	2.050	2022	2,191,700	275,200
PIB Note*	0.000 - 2.375	2032	2,389,534	2,389,534
			<u>\$ 48,202,125</u>	<u>\$ 40,115,054</u>
<b>Business-type activities</b>				
2017 Bond Issue	2.000 - 3.375	2038	\$ 9,485,000	\$ 8,360,000
2019 Bond Issue	2.100 - 4.000	2040	3,128,680	3,022,750
2020 Bond Issue-Series A	2.000 - 4.000	2038	4,825,429	4,796,930
2020 Bond Issue-Series B	0.869 - 2.736	2042	11,070,000	11,070,000
Recreation Authority Note #1*	0.000	Unspecified	130,000	105,000
Recreation Authority Note #2*	0.000	Unspecified	1,019,322	1,019,322
Recreation Authority Note #3*	0.000	Unspecified	236,786	236,786
			<u>\$ 29,895,217</u>	<u>\$ 28,610,788</u>

\*These loans represent direct borrowings

**B. Changes in Long Term Debt**

The following summary reflects the changes in the long-term obligations payable for the year ended December 31, 2021.

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

	Balance 12/31/2020	Additions/ Reallocations	Reductions/ Reallocations	Balance 12/31/2021	Due Within One Year
<b>Governmental activities:</b>					
2012 Bond Issue-Series B	\$ 3,690,000	\$ -	\$ 180,000	\$ 3,510,000	\$ 185,000
2014 Bond Issue	5,335,000	-	225,000	5,110,000	230,000
2015 Bond Issue	7,710,000	-	310,000	7,400,000	315,000
2018 Bond Issue	8,060,000	-	510,000	7,550,000	520,000
2019 Bond Issue	11,275,170	-	172,920	11,102,250	176,850
2020 Bond Issue-Series A	2,794,571	-	16,501	2,778,070	111,844
Bond premium	400,315	-	22,651	377,664	-
Bond discount	(292,283)	-	(24,062)	(268,221)	-
Total bonds payable	<u>38,972,773</u>	-	<u>1,413,010</u>	<u>37,559,763</u>	<u>1,538,694</u>
Huntington Bank Note*	545,200	-	270,000	275,200	275,200
PIB Note (2012)*	710,361	-	710,361	-	-
PIB Note (2021)*	-	<u>2,389,534</u>	-	<u>2,389,534</u>	<u>190,176</u>
Total notes payable	<u>1,255,561</u>	<u>2,389,534</u>	<u>980,361</u>	<u>2,664,734</u>	<u>465,376</u>
Compensated absences	<u>784,024</u>	<u>2,408,833</u>	<u>2,451,731</u>	<u>741,126</u>	<u>512,740</u>
Subtotal	<u>41,012,358</u>	<u>4,798,367</u>	<u>4,845,102</u>	<u>40,965,623</u>	<u>2,516,810</u>
Post employment benefits	<u>104,859,150</u>	<u>11,986,057</u>	-	<u>116,845,207</u>	-
Total	<u>104,859,150</u>	<u>11,986,057</u>	-	<u>116,845,207</u>	-
Governmental activities long-term liabilities	<u>\$ 145,871,508</u>	<u>\$ 16,784,424</u>	<u>\$ 4,845,102</u>	<u>\$ 157,810,830</u>	<u>\$ 2,516,810</u>
<b>Business-type activities:</b>					
2017 Bond Issue	\$ 8,745,000	\$ -	\$ 385,000	\$ 8,360,000	\$ 395,000
2019 Bond Issue	3,069,830	-	47,080	3,022,750	48,150
2020 Bond Issue-Series A	4,825,429	-	28,499	4,796,930	193,157
2020 Bond Issue-Series B	11,070,000	-	-	11,070,000	140,000
Bond premium	357,265	-	20,115	337,150	-
Bond discount	(331,471)	-	(17,910)	(313,561)	-
Total bonds payable	<u>27,736,053</u>	-	<u>462,784</u>	<u>27,273,269</u>	<u>776,307</u>
Capital leases	-	64,213	13,975	50,238	14,925
Notes payable*	<u>1,386,108</u>	<u>441,525</u>	<u>77,525</u>	<u>1,750,108</u>	<u>53,500</u>
Total bonds & notes payable	<u>29,122,161</u>	<u>505,738</u>	<u>554,284</u>	<u>29,073,615</u>	<u>844,732</u>
Compensated absences	<u>151,271</u>	<u>428,264</u>	<u>409,422</u>	<u>170,113</u>	<u>112,762</u>
Subtotal	<u>29,273,432</u>	<u>934,002</u>	<u>963,706</u>	<u>29,243,728</u>	<u>957,494</u>
Post employment benefits	<u>16,379,317</u>	<u>1,872,258</u>	-	<u>18,251,575</u>	-
Total	<u>16,379,317</u>	<u>1,872,258</u>	-	<u>18,251,575</u>	-
Long term post & field closure liabilities	<u>30,701,019</u>	<u>1,003,951</u>	<u>2,622,240</u>	<u>29,082,730</u>	-
Business-type activities long-term liabilities	<u>\$ 76,353,768</u>	<u>\$ 3,810,211</u>	<u>\$ 3,585,946</u>	<u>\$ 76,578,033</u>	<u>\$ 957,494</u>

\*These loans represent direct borrowings

Compensated absences, capital leases, post-employment benefits, and net pension liability are generally liquidated by the general fund for governmental activities and the enterprise funds for business-type activities.

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

**C. Amortization of Bonds and Notes**

The requirements to amortize the County bonds and notes outstanding as of December 31, 2021, including interest payments for the next five years and for five-year periods thereafter are as follows:

Year Ending December 31,	Governmental Activities				Business-type Activities			
	General Obligation Bonds		Direct Borrowings		General Obligation Bonds		Direct Borrowings	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2022	\$ 1,538,694	\$ 1,283,764	\$ 465,376	\$ 5,642	\$ 776,307	\$ 718,037	\$ -	\$ -
2023	1,900,142	1,239,019	253,569	-	1,329,858	703,132	-	-
2024	1,966,863	1,171,714	253,569	-	1,368,137	671,377	-	-
2025	2,033,390	1,100,729	223,468	30,100	1,391,610	636,704	-	-
2026	2,104,041	1,031,117	220,641	32,927	1,430,959	600,819	-	-
2027-2031	11,113,705	4,038,122	1,185,092	82,751	6,816,295	2,444,486	-	-
2032-2036	10,549,119	2,114,387	63,019	375	7,485,881	1,551,044	-	-
2037-2041	6,244,366	458,633	-	-	5,975,634	516,574	-	-
2042	-	-	-	-	675,000	18,468	-	-
Unspecified maturities	-	-	-	-	-	-	1,750,108	-
<b>Total</b>	<b>\$ 37,450,320</b>	<b>\$ 12,437,485</b>	<b>\$ 2,664,734</b>	<b>\$ 151,795</b>	<b>\$ 27,249,681</b>	<b>\$ 7,860,641</b>	<b>\$ 1,750,108</b>	<b>\$ -</b>

**Governmental Activities**

Years	2012 Bonds Principal	2014 Bonds Principal	2015 Bonds Principal	2018 Bonds Principal	2019 Bonds Principal	2020 Bonds Principal	PIB Note*	Huntington Bank Note*
2022	\$ 185,000	\$ 230,000	\$ 315,000	\$ 520,000	\$ 176,850	\$ 111,844	\$ 190,176	\$ 275,200
2023	185,000	240,000	330,000	535,000	404,790	205,352	253,569	-
2024	190,000	240,000	340,000	560,000	420,510	216,353	253,569	-
2025	205,000	250,000	350,000	580,000	428,370	220,020	223,468	-
2026	210,000	255,000	360,000	600,000	448,020	231,021	220,641	-
2027-2031	1,155,000	1,420,000	2,035,000	3,280,000	2,471,970	751,735	1,185,092	-
2032-2036	1,380,000	1,700,000	2,505,000	1,475,000	2,766,720	722,399	63,019	-
2037-2041	-	775,000	1,165,000	-	3,985,020	319,346	-	-
<b>Total</b>	<b>\$ 3,510,000</b>	<b>\$ 5,110,000</b>	<b>\$ 7,400,000</b>	<b>\$ 7,550,000</b>	<b>\$ 11,102,250</b>	<b>\$ 2,778,070</b>	<b>\$ 2,389,534</b>	<b>\$ 275,200</b>

**Governmental Activities**

Years	2012 Bonds Interest	2014 Bonds Interest	2015 Bonds Interest	2018 Bonds Interest	2019 Bonds Interest	2020 Bonds Interest	PIB Note Interest*	Huntington Bank Interest*
2022	\$ 125,296	\$ 180,840	\$ 300,923	\$ 257,279	\$ 332,555	\$ 86,871	\$ -	\$ 5,642
2023	119,746	175,550	291,929	241,679	325,481	84,634	-	-
2024	114,196	169,550	281,980	220,279	309,289	76,420	-	-
2025	108,496	163,070	271,049	197,879	292,469	67,766	30,100	-
2026	101,424	155,820	259,096	180,478	275,333	58,966	32,927	-
2027-2031	392,569	647,885	1,058,036	610,580	1,148,342	180,710	82,751	-
2032-2036	164,114	363,255	589,163	80,100	834,624	83,131	375	-
2037-2041	-	46,800	77,000	-	324,107	10,726	-	-
<b>Total</b>	<b>\$ 1,125,841</b>	<b>\$ 1,902,770</b>	<b>\$ 3,129,176</b>	<b>\$ 1,788,274</b>	<b>\$ 3,842,200</b>	<b>\$ 649,224</b>	<b>\$ 146,153</b>	<b>\$ 5,642</b>

\*These loans represent direct borrowings



**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

Business-type activities

<u>Years</u>	<u>2017 Bonds Principal</u>	<u>2019 Bonds Principal</u>	<u>2020 Bonds Principal</u>	<u>Notes Principal*</u>
2022	\$ 395,000	\$ 48,150	\$ 333,157	\$ -
2023	405,000	110,210	814,648	-
2024	415,000	114,490	838,647	-
2025	425,000	116,630	849,980	-
2026	435,000	121,980	873,979	-
2027-2031	2,345,000	673,030	3,798,265	-
2032-2036	2,720,000	753,280	4,012,601	-
2037-2041	1,220,000	1,084,980	3,670,654	-
2042	-	-	675,000	-
Unspecified maturities	-	-	-	1,750,108
Total	<u>\$ 8,360,000</u>	<u>\$ 3,022,750</u>	<u>\$ 15,866,931</u>	<u>\$ 1,750,108</u>

Business-type activities

<u>Years</u>	<u>2017 Bonds Interest</u>	<u>2019 Bonds Interest</u>	<u>2020 Bonds Interest</u>
2022	\$ 244,075	\$ 90,543	\$ 383,419
2023	236,175	88,617	378,340
2024	227,569	84,208	359,600
2025	217,713	79,629	339,362
2026	207,512	74,963	318,344
2027-2031	856,325	312,653	1,275,508
2032-2036	481,331	227,239	842,474
2037-2041	62,100	88,243	366,231
2042	-	-	18,468
Total	<u>\$ 2,532,800</u>	<u>\$ 1,046,095</u>	<u>\$ 4,281,746</u>

\*These loans represent direct borrowings

**F. Legal debt limit**

The County's legal debt margin at December 31, 2021, computed in accordance with the Commonwealth of Pennsylvania's Local Government Unit Debt Act of 1972, as amended, is \$198,318,013 for general obligation bonds. The County is in compliance with all applicable debt covenants at December 31, 2021.

**G. Restrictive Covenants**

The County's outstanding notes from direct borrowings, direct placements and outstanding balances related to guaranteed revenue debt, contain provisions that if there is an event of default that materially impairs the notes collateral or the County's ability to satisfy the note obligations, all amounts outstanding are due and payable immediately. Events of default include failure to pay any principal or interest installment when due and failure by the County to observe or perform any covenants in the note agreements.

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

**H. Defeased Debt**

The County has advance-refunded its General Obligation Bonds, Series A of 2012 by creating a separate irrevocable trust fund containing U.S. government securities or securities collateralized by U.S. government securities. The securities and earnings thereon are considered sufficient to fully service the bonds when called or at maturity. For financial reporting purposes, the bonds are considered defeased and the liability for these bonds have been removed the statement of net position. The outstanding principal balance on these defeased bonds was \$9,840,000 at December 31, 2021.

**I. Component unit debt**

**Lycoming County Water & Sewer Authority**

The following is a summary of changes in long-term debt for the year ended December 31, 2021.

	Balance 12/31/2020	Additions	Reductions	Balance 12/31/2021	Due Within One Year
Notes and bonds:					
PennWorks*	\$ 748,318	\$ -	\$ 111,972	\$ 636,346	\$ 114,233
Guaranteed Sewer Revenue Bonds					
Series of 2016	16,260,000	-	285,000	15,975,000	290,000
Series of 2020	6,930,000	-	1,045,000	5,885,000	1,080,000
Guaranteed Water Revenue Note 2014*	3,715,000	-	20,000	3,695,000	-
Woodlands Bank loan*	92,500	-	27,519	64,981	28,586
Subtotal	<u>27,745,818</u>	<u>-</u>	<u>1,489,491</u>	<u>26,256,327</u>	<u>1,512,819</u>
Due to Primary Government:					
2007-2010 Regional Water System Loan*	690,201	-	31,373	658,828	31,373
2010 Strategic Planning Loan*	73,333	-	3,333	70,000	3,333
2011 Loan*	2,827,000	-	-	2,827,000	39,787
Total due to primary government	<u>3,590,534</u>	<u>-</u>	<u>34,706</u>	<u>3,555,828</u>	<u>74,493</u>
Total	31,336,352	-	1,524,197	29,812,155	1,587,312
Bond premiums, and discounts, net	268,296	-	54,791	213,505	-
Total	<u>\$ 31,604,648</u>	<u>\$ -</u>	<u>\$ 1,578,988</u>	<u>\$ 30,025,660</u>	<u>\$ 1,587,312</u>

\*These loans represent direct borrowings

**PennWorks Loan – Halls Station Water Loan (Direct Borrowing)** – In 2007, the Authority entered into an agreement with the Pennsylvania Water Supply and Wastewater Infrastructure Program (“PennWorks”) with a maximum loan amount available of \$2,269,886. The proceeds of this note were used for the construction of a water system for the supply, treatment, storage or distribution of water. The loan is due in monthly payments of \$10,493 including principal and interest at 2.00% per annum through April 1, 2027, secured by a pledge of all Authority revenues and receipts generated from or by the water system project.

**Guaranteed Water Revenue Note, Series of 2014 (Direct Borrowing)** – In 2014, the Authority entered into a Guaranteed Water Revenue Note, Series of 2014 with Citizen’s and Northern Bank with a maximum principal balance of \$3,725,000, on a revolving line of credit basis

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

through December 1, 2019, due in quarterly payments of accrued interest (beginning March 1, 2015) at a fixed rate of 1.98% per annum on the outstanding balance. During 2019, the Authority amended this loan agreement to extend the revolving line of credit, requiring quarterly interest only payments at a fixed rate of 2.87 percent per annum on the outstanding balance. Beginning December 1, 2024, no further draws shall be available, the interest rate remains 2.87 per annum through December 1, 2029, the next reset date, and principal and interest will be paid quarterly through December 1, 2044 (the maturity date), when the outstanding principal and accrued interest is to be paid in full. This note is secured by a pledge of the Authority's water revenues (in a second lien priority position) and is further guaranteed by the County.

Woodlands Bank Term Loan (Direct Borrowing) – On January 1, 2014, the Authority assumed a loan agreement with Woodlands Bank, following its merger with Limestone, with an original principal balance of \$250,000, due in monthly installments of \$2,517 including principal and interest at a rate of 3.83% per annum through maturity in March 2024.

Guaranteed Sewer Revenue Bonds, Series of 2016 – In 2016, the Authority issued its Guaranteed Sewer Revenue Bonds, Series of 2016, in the face amount of \$16,805,000, bearing interest at rates ranging from 2.00% to 4.00% per annum, maturing on November 15, 2041, guaranteed by the County. Of the \$16,805,000 face amount of the bonds, \$8,875,000 are term bonds due in various installments between 2032 and 2041. The proceeds from the Bonds, together with other available funds, were applied to (1) advance refund all of the Authority's Guaranteed Sewer Revenue Bonds, Series of 2011 in the outstanding principal amount of \$14,370,000; (2) fund certain capital improvements of the Montoursville Regional Sewer System ("MRSS") facilities; (3) pay the costs of issuing and insuring the Bonds.

Guaranteed Sewer Revenue Bonds, Series of 2020 – In 2020, the Authority issued its Guaranteed Sewer Revenue Bonds, Series of 2020, in the face amount of \$7,990,000, bearing interest at rates ranging from 2.00% to 4.00% per annum, maturing in November 2030, guaranteed by the County. The proceeds from the bond were used to (1) currently refund all of the outstanding Guaranteed Sewer Revenue Bonds, Series A of 2014, including accrued interest through the refunding date; (2) currently refund all of the outstanding Guaranteed Sewer Revenue Bonds, Series B of 2014, including accrued interest through the refunding date; (3) fund certain capital improvements to the Montoursville Regional Sewer System, and; (4) pay the costs of issuing the bonds.

Due To Primary Government (Direct Borrowings) – During 2007 and 2009, the County and the Authority entered into various agreements, whereby certain funds were advanced to the Authority by the County in the aggregate amount of \$349,184. Also, in 2010, the County and the Authority entered into a "Muncy Montoursville Regional Water System and Implementation Activities" agreement, whereby the County loaned the Authority \$592,000 in order to advance the design of various future phases of the Authority's public water system. At the time these agreements were written, there were no stated interest rates or repayment terms. During 2012, the County and the Authority negotiated a new agreement that consolidated the 2007, 2009, and 2010 amounts into a single noninterest bearing loan agreement in the amount of \$941,184, due in monthly installments of \$2,614, maturing in December 2042.

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

During 2010, the County loaned the Authority \$100,000 to continue development of the Authority's strategic plan to enable the Authority to provide additional services to municipalities throughout Lycoming County. There are no formal repayment terms on this agreement and the note bears no interest. During 2012, the County and the Authority renegotiated this loan to specify formal repayment terms. The Authority will make monthly payments of principal of \$278 with no interest through maturity in December 2042.

In 2011, the County of Lycoming and the Authority entered into a "LCWSA Regional Water System Design and Implementation Activities" agreement, whereby the County loaned the Authority \$2,034,000 in order to advance the design of a regional water system. During 2012, the County and the Authority negotiated to specify formal repayment terms on this borrowing. Such terms increased the maximum amount of the loan to \$2,868,186 and required semi-annual payments of principal and interest at rates ranging from 5.099% to 6.599%, maturing in 2043. During 2019, the County refinanced the underlying borrowing, which reduced the interest rate for the Authority's Note to 2.10 percent to 4.0 percent per annum. The Authority has recorded \$1,245,131 as accrued interest on this loan as of December 31, 2021.

The Authority's Guaranteed Sewer Revenue Bonds, Series of 2020, Guaranteed Sewer Revenue Bonds, Series of 2016, and Guaranteed Water Revenue Note, Series of 2014 are guaranteed in full by the County. Since inception, the Authority has met each of its semi-annual debt service payment requirements on the 2016 and 2020 bonds and its 2014 note.

The Authority's outstanding notes from direct borrowings, direct placements, and outstanding balances related to guaranteed revenue debt, contains provisions that if there is an event of default that materially impairs the notes collateral or the Authority's ability to satisfy the note obligations, all amounts outstanding are due and payable immediately. Events of default include failure to pay any principal or interest installment when due and failure by the Authority to observe or perform any covenants in the note agreements.

The annual requirement to amortize long-term debt at December 31, 2021, is as follows:

Long Term Debt	Guaranteed Revenue Bonds		Direct Borrowings		Total
	Principal	Interest	Principal	Interest	
2022	\$ 1,370,000	\$ 636,160	\$ 217,312	\$ 194,574	\$ 2,418,046
2023	1,425,000	581,360	272,029	189,547	2,467,936
2024	1,480,000	524,360	254,882	182,701	2,441,943
2025	1,545,000	465,160	392,605	174,974	2,577,739
2026	1,595,000	408,410	403,542	164,603	2,571,555
2027-2031	7,945,000	1,524,100	1,558,114	695,641	11,722,855
2032-2036	5,305,000	592,250	1,703,712	503,945	8,104,907
2037-2041	1,195,000	109,800	2,118,775	1,419,054	4,842,629
2042-2044	-	-	1,031,184	29,417	1,060,601
Total	<u>\$ 21,860,000</u>	<u>\$ 4,841,600</u>	<u>\$ 7,952,155</u>	<u>\$ 3,554,456</u>	<u>\$ 38,208,211</u>

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

**Williamsport Municipal Airport Authority**

The following is a summary of changes in long-term debt for the year ended December 31, 2021

	Balance 12/31/2020	Additions	Reductions	Balance 12/31/2021
PIB loan (2020)	\$ 586,930	\$ -	\$ 586,930	\$ -
Total	<u>\$ 586,930</u>	<u>\$ -</u>	<u>\$ 586,930</u>	<u>\$ -</u>

**Pennsylvania Infrastructure Bank (PIB) Loan 2020 (Direct Borrowing)**

The Authority entered into a 10-year loan agreement (the Agreement) with the Commonwealth of Pennsylvania, Department of Transportation to borrow \$586,930 during 2020. The loan proceeds, administered through the Pennsylvania Infrastructure Bank (PIB), were used for various capital projects. Under the terms of the Agreement, the Authority shall pay fixed payments of \$5,600 per month for 120 months, with the interest accruing at the rate of 2.750 percent per annum, with payment of all unpaid principal due on December 1, 2030. During the fiscal year ended December 31, 2021, the remaining balance of this loan was paid in full. Interest expense was \$5,322 for 2021.

**14. Estimated Reclamation Cost for Field and Post Closure**

The Lycoming County landfill operations have a total estimated capacity of 15,857,000 tons with the total estimated capacity used of 11,946,612 tons (75.34%) leaving as of December 31, 2021, an estimated remaining tonnage of 3,910,388 tons or an estimated 13.6 remaining years per the consulting engineers' 2021 annual report for fields 1 through 12.

**A. Estimated Reclamation Cost for Landfill Field Closure**

The estimated cost of reclamation in connection with landfill operations is accrued on the units-of-production method as the estimated landfill tonnage capacity is utilized. These reclamation costs are the capping expenses of fields 5 to 12, as fields 1 to 4 were capped in 2014, based on a two-foot native clay soil cover, topsoil and seeding as estimated by the consulting engineers.

State and Federal laws and regulations require that the County of Lycoming must place a final cover on fields 5 to 12 on or before site closure. In addition to operating expenses related to the current activities of the landfill, an expense provision and a related liability are being recognized based on the future field closure cost that will be incurred near or after the date the landfill no longer accepts waste. Based on the 2021 engineers' report, the County will need an estimated \$24,127,767 to meet its field closure requirements. The estimated liability for landfill field closure as of December 31, 2021, is projected to be \$13,657,315 with the remaining balance of the liability estimated at \$10,470,452 to be recognized as field closure expenses between 2022 and the estimated site closure in 2035. The County currently uses the units of production method to record the annual liability and expense which is calculated at \$2.68 per

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

ton of waste processed at the site using the estimated remaining tonnage of 3,910,388 tons of waste products.

The County is funding the field closure liability by utilizing a combination of user fees and investment earnings. As of the end of the current fiscal year, the County has accumulated funding of \$30,335,849 (fair value) toward field closure. Any additional cost that may arise from inflation or changes in post closure requirements will be covered by increases in future landfill user fees, taxpayer subsidies or both.

<u>Field Closure Cost</u>	12/31/2021	
	Accrued Liability	Liability Funded At Fair Value
Required Liability / Funding to October 2035	\$ 24,127,767	\$ 24,127,767
Accrued Liability 12/31/21	13,657,315	13,657,315
Cash and Investments at 12/31/21		
County Closure Cash	-	2,121,939
County Closure U.S. Government Securities	-	15,432,792
County Closure Long Term C/D	-	12,781,118
Total Current G/L Balances 12/31/21	-	30,335,849
Over/(Under) as of 12/31/2021		\$ 16,678,534
Over/(Under) as of October 2035	\$ (10,470,452)	\$ 6,208,082

**B. Estimated Post-Closure Maintenance Costs for the County Landfill**

The estimated post closure maintenance cost for the County landfill represents the capital and operating expenses for the existing and re-permitted facility under the current Pennsylvania Department of Environmental Protection (DEP) and the Environmental Protection Agency (EPA) regulations. Post closure costs as estimated by the consulting engineers would include final cover excavation, transport, placement and revegetation of the entire site. Maintenance cost for the landfill after closure will include cover repair, soil and erosion control, terracing, revegetation, geosynthetic placement, leachate treatment and breakout repair.

State and Federal laws and regulations require that the County of Lycoming must maintain and monitor the landfill site for a period of thirty years after closure. In addition to operating expenses related to the current activities of the landfill, an expense provision and a related liability are being recognized based on the future post closure costs that will be incurred near or after the date the landfill no longer accepts waste. Based on the 2021 engineers' report, the County will need an estimated \$19,248,000 to meet its future post closure requirements. The estimated liability for landfill post closure as of December 31, 2021, is projected to be \$15,425,415 with the excess balance of the liability estimated at \$3,822,585 to be recognized as post closure expenses between 2022 and the estimated site closure in 2035. The County uses the units of production method to record the annual liability and expense which is calculated at \$0.98 per ton of waste processed at the site using the estimated tonnage for fields 1 through 12 of 3,910,388 tons of waste products.

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

The County is funding the post closure liability by utilizing a combination of user fees and investment earnings. At the close of the current fiscal year, the County has accumulated \$39,956,471 (fair value) toward post closure. Any additional cost that may arise from inflation or changes in post closure requirements will be covered by increases in future landfill user fees, taxpayer subsidies or both.

<u>Post Closure Cost</u>	<u>12/31/2021</u>	
	<u>Accrued Liability</u>	<u>Liability Funded At Fair Value</u>
Required Liability / Funding to October 2035	\$ 19,248,000	\$ 19,248,000
Accrued Liability 12/31/21	<u>15,425,415</u>	<u>15,425,415</u>
Cash and Investments at 12/31/21		
Cash	-	95,781
Long Term C/Ds	-	8,740,230
County Closure 1997 GIC	-	5,010,675
County Closure U.S. Government Securities	-	276,074
State Closure Cash		4,005,452
State Closure C/D s	-	5,219,491
State Closure U.S. Government Securities	-	16,608,769
Total Current G/L Balances 12/31/21	<u>-</u>	<u>39,956,471</u>
Over/(Under) as of 12/31/2021		<u>\$ 24,531,056</u>
Over/(Under) as of October 2035	<u>\$ (3,822,585)</u>	<u>\$ 20,708,471</u>

**15. Joint Ventures**

Lycoming-Clinton Mental Health and Intellectual Disabilities Joinder Board administers and coordinates mental health and intellectual disabilities programs to provide for treatment, care and vocational and social rehabilitation of the mentally ill and mentally retarded residents of Lycoming and Clinton Counties. Funding for the programs is provided largely by various Federal and State grants with the balance being made up through the County match and user charges. The governing body consists of the Board of Commissioners of Lycoming and Clinton Counties which allow each County 50% control.

Condensed financial information for this joint venture is as follows as of and for the year ended June 30, 2021:

Assets	\$ 22,877,831
Liabilities	<u>23,138,568</u>
Net position	<u>\$ (260,737)</u>
Revenues	\$ 73,113,793
Expenditures	<u>73,125,656</u>
Change in net position	<u>\$ (11,863)</u>

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

Financial statements for the MH/ID Joint Venture can be obtained at their administrative office Monday through Friday during normal working hours:

Administrative Office  
Lycoming-Clinton Joinder Board  
200 East Street  
Williamsport, Pa. 17701

**16. Risk Management**

The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets, error and omission, injuries to employees and natural disasters which have in the past been covered by a combination of private carriers and County self-insurance. In 1998, the County became a member PCoRP (Pennsylvania County Risk Pool) which was created in the mid-1980's by the County Commissioners Association of Pennsylvania. Lycoming County coverage under PCoRP consists of the following:

1. Property/Inland Marine/Auto Physical Damage
2. General Liability
3. Law Enforcement Liability
4. Auto Liability
5. Public Officials Errors/Omissions Liability
6. Crime Coverage
7. Boiler and Machinery
8. Flood and Earthquake

Under this coverage each member of PCoRP has its own maintenance deductible, and then PCoRP self-insures the first \$100,000 before the specific excess coverage is utilized. The purpose is to self-insure the usual and expected losses while implementing strong risk management controls to contain those losses.

Each year member counties make their payments to PCoRP in June. The two major components of the payment are the insurance cost relating to provisions of coverage through PCoRP, and a loss fund contribution. Loss fund monies stay with PCoRP and are invested and used to pay claims up to the self-insure retention (SIR) limit of the loss fund, which is currently \$100,000. Each member's share of the loss fund is determined based on their past year's claims history. Payments for amounts of claims above the \$100,000 layer are made by PCoRP reinsurers. Also, the entire loss fund for each policy is reinsured for \$1,000,000.

There have been no significant reductions in insurance coverage over the last several years, and settled claims have not exceeded the commercial coverage in those years. As of the latest PCoRP financial statements dated December 31, 2021, the County has had no additional assessments to the loss fund. In the event PCoRP's assets are not sufficient to meet its obligations to pay its member's claims, PCoRP, as a public entity risk pool, has the ability to retroactively assess its member's additional premiums to cover any short fall.



**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

The County has purchased from another insurance company a Pollution and Remediation Legal Liability policy commencing December 1999 with a retroactive date of December 1998 with coverage of \$1,000,000 for each loss, remediation expense or legal defense expense for \$2,000,000 for all total loss, remediation expense, or legal defense expense with the self-insurance retention amounting to \$100,000 for each loss.

**17. Retirement Benefits**

**A. Summary of Significant Accounting Policies**

*Basis of accounting.* The financial statements of the Lycoming County Employees' Retirement System are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which they are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

*Method used to value investments.* All investments of the pension trust fund are reported by the custodian at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market value are reported at estimated fair value.

**B. Plan Description and Membership Information**

*Plan description:* The Lycoming County Employees' Retirement System is a contributory, single employer defined benefit retirement plan that covers substantially all full-time employees of the County and part-time employees of the County who work 1,000 or more hours per year. The plan provides retirement, disability and death benefits to plan members and their beneficiaries pursuant to Act 96 of 1971 of the Commonwealth of Pennsylvania, the County Pension Law, and the plan's document, as amended. The plan may be amended by the County Retirement Board. The County does not issue a separately audited financial report for the plan.

*Plan administration:* Under the County Pension Law, the retirement plan is to be administered by a retirement board consisting of five members: the three County Commissioners, the County Controller, and the County Treasurer. Each member of the board is a trustee of the fund.

*Plan membership:* As of December 31, 2021, the plan year end, the retirement system membership consisted of the following:

Retirees and Beneficiaries Receiving Benefits	417
Terminated Members Entitled to Benefits but not yet receiving them	67
Active Plan Members	486
Total	970

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

*Benefits provided:* Monthly benefit payments under the retirement plan are determined for each individual according to the retirement option selected and the age and length of service at retirement. Under normal retirement (attaining the age of 60 or at age 55 with 20 years of service) the retirement benefit is equal to one of the following:

<u>Class</u>	<u>Percent</u>	<u>Effective Date</u>	<u>Employee Contribution Rate</u>
1/100	1.000%	01/01/50	6.0%
1/80	1.250%	01/01/68	7.0%
1/70	1.429%	01/01/83	8.0%

Monthly Pension

Class

1/100 - 1.000% of 1/12 of final average salary  
 Multiplied by years of credited service on the 1/100th class

1/80 - 1.250% of 1/12 of final average salary  
 multiplied by years of credited service on the 1/80th class

1/70 - 1.429% of 1/12 of final average salary  
 multiplied by years of credited service on the 1/70th class

Cost-of-living adjustments are provided at the discretion of the Lycoming County Retirement Board. The Retirement Board considers granting cost-of-living increases to current retirees at least once every three years.

*Contributions:* Pursuant to Act 96 of 1971, as amended, contribution requirements of the plan members and the County may be amended by the General Assembly of the Commonwealth of Pennsylvania. Plan members depending on their date of employment with the County are required to contribute 6% to 8% of their annual covered salary and may elect to contribute up to an additional 10% of their salaries. Interest is credited to each member's account each year in an amount determined by the Lycoming County Retirement Board. Administrative costs of the plan are funded through an addition to the Plan's Annual Required Contribution. Investment expenses may be financed through investment earnings. The plan's funding policy provides for periodic employer contributions actuarially determined by an independent actuary. The actuarially determined contribution rate is the estimated amount necessary to finance the cost of benefits earned by plan members during the year, with an additional amount to finance any unfunded accrued liability. The County is required to contribute the difference between the actuarially determined rate and the contribution rate of plan members. For the year ended December 31, 2021, the average active member contribution rate was 10.5% of covered pay, and the County's average contribution rate was 7.21% of annual payroll.

**C. Rate of Return**

For the year ended December 31, 2021, the annual money-weighted rate of return on pension plan investments, net of Pension Fund investment expense, was 15.66 percent. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

**D. Net Pension Liability (Asset)**

The County's net pension liability (asset) was measured as of December 31, 2021, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of January 1, 2021, and by rolling forward the liabilities from the January 1, 2021, actuarial valuation through the measurement date. No significant events or changes in assumptions occurred between the valuation date and the fiscal year end.

**E. Changes in Net Pension Liability (Asset)**

The changes in the net pension liability (asset) of the County from December 31, 2020 to 2021 were as follows:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a) - (b)
Balances at 1/1/2021	\$ 135,189,061	\$ 150,661,400	\$ (15,472,339)
Changes for the year:			
Service cost	3,095,901	-	3,095,901
Interest	9,416,281	-	9,416,281
Differences between expected and actual experience	1,230,868	-	1,230,868
Contributions - employer	-	1,698,647	(1,698,647)
Contributions - employee	-	2,481,280	(2,481,280)
Net investment income	-	23,149,110	(23,149,110)
Benefit payments, including contribution refunds	(9,995,047)	(9,995,047)	-
Administrative expense	-	(54,592)	54,592
Net changes	<u>3,748,003</u>	<u>17,279,398</u>	<u>(13,531,395)</u>
Balances at 12/31/2021	<u>\$ 138,937,064</u>	<u>\$ 167,940,798</u>	<u>\$ (29,003,734)</u>

The schedule of changes in the County's net pension liability and related ratios, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information related to the funded status of the plan.

*Actuarial assumptions:* The total pension liability was determined by an actuarial valuation as of January 1, 2021, rolled forward to December 31, 2021, using the following actuarial methods and assumptions, applied to all periods included in the measurement:

Actuarial cost method	Entry age normal
Amortization method	Level dollar, closed
Remaining amortization period	2 years
Inflation	2.5%
Salary increases	4.0%
Investment rate of return	7.0%
Asset valuation method	5 – year smoothing
Mortality rates	Pub-2010 table, projected using scale MP-2019

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

The long-term expected rate of return on pension plan investments was determined using a building-block method in which the best estimate ranges of expected future real rates of return (expected returns, net of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Target allocations and best estimates of arithmetic real rates of return for each major asset class is summarized in the following table provided by the plan's investment consultants, Dahab Associates:

Asset Class	Target Allocation	Long-Term Expected Rate of Return	Contribution to Rate of Return
Diversified Assets	2.00%	1.20%	0.02%
Domestic Stocks			
Large Cap Value	30.00%	5.50%	1.65%
Mid Cap	14.00%	8.50%	1.19%
Small Cap	14.00%	6.90%	0.97%
Developed Markets	5.00%	4.30%	0.22%
Emerging Markets	5.00%	1.70%	0.09%
Fixed Income	15.00%	2.60%	0.39%
Real Estate	10.00%	6.30%	0.63%
Private Equity	5.00%	9.40%	0.47%
Total	<u>100.00%</u>		<u>5.63%</u>
Inflation			<u>2.50%</u>
Long-Term Expected Rate of Return			<u>8.13%</u>

**Discount Rate:** The discount rate used to measure the total pension liability was 7.0%. The pension plan's fiduciary net position is projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The employer's funding policy requires the full funding of the entry age normal cost plus plan expenses, as well as an amortization of the unfunded liability.

**Sensitivity of the net pension liability (asset) to changes in the discount rate:** The following presents the net pension liability of the County, calculated using the discount rate of 7.00%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	1% Decrease in Discount Rate (6.00%)	Current Discount Rate (7.00%)	1% Increase in Discount Rate (8.00%)
Total Pension Liability	\$ 155,129,458	\$ 138,937,064	\$ 125,360,053
Plan Fiduciary Net Position	<u>(167,940,798)</u>	<u>(167,940,798)</u>	<u>(167,940,798)</u>
Net Pension Liability (Asset)	<u>\$ (12,811,340)</u>	<u>\$ (29,003,734)</u>	<u>\$ (42,580,745)</u>

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

**F. Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources**

For the year ended December 31, 2021, the County recognized a negative pension expense of \$5,853,932. At December 31, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 4,408,028	\$ (197,091)
Net difference between projected and actual earnings on pension plan investments	-	(20,302,687)
Changes in actuarial assumptions	1,185,429	(8,218)
Total	\$ 5,593,457	\$ (20,507,996)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended December 31:	
2022	(3,395,251)
2023	(6,055,869)
2024	(3,550,964)
2025	(2,126,256)
2026	213,801

**G. The Lycoming County Employees' Retirement Report**

The Lycoming County Employees' Retirement Report on 2021 actuarial valuation including determination of County's annual required contribution for 2021 is prepared by Municipal Finance Partners, Inc. and is available in the Lycoming County Controller's Office.

**18. Other Post-Employment Benefits (OPEB)**

**A. Plan Description**

Under the terms of a County resolution, the County administers a single-employer defined benefit health care plan to retirees of the County who participate in the Lycoming County Employees' Retirement System on or after attaining age 60 or at age 55 with 20 years of creditable service with the County. The Plan is governed by Policy Number 503, Health Insurance Coverage for Retirees, as approved by the Lycoming County Commissioners. On January 16, 2014, the County Commissioners approved an amendment to County Policy Number 503, Health Insurance Coverage for Retirees ending Other Post-Employment Benefits for employees hired on 01/01/2014 and thereafter. The calculations are based on the OPEB benefits provided under the terms of the substantive plan in effect at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point. The actuarial calculations of the OPEB plan reflect a long-term perspective. The actuarially determined amounts for the OPEB plan are subject to continual revision as results are

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

compared to past expectations and new estimates are made about the future. The Lycoming County Employees' Post-Retirement Benefits Plan Report is prepared annually by Municipal Finance Partners, Inc. and is available in the Lycoming County Controller's Office. Membership of the Lycoming County Employees' Postretirement Benefits Plan consisted of the following as of December 31, 2021, the plan year end:

Retirees and Beneficiaries Receiving Benefits	305
Terminated Members Entitled to Benefits but not yet receiving them	59
Active Plan Members	<u>229</u>
Total	<u><u>593</u></u>

**B. Funding Policy**

The County pays the full cost of coverage for the healthcare benefits paid to qualified retirees per County Policy Number 503, Health Insurance Coverage for Retirees, which can be amended by the Board of County Commissioners. These benefits are expensed when incurred and are financed on a pay-as-you-go basis. For fiscal year 2021, the County incurred \$3,760,210 for post-employment benefits other than pension benefits.

Once a retiree becomes eligible for Medicare, the County changes the insurance coverage to a Medicare supplemental insurance. The County continues to pay the premium for the retirees.

**C. Total OPEB Liability**

The County's total OPEB liability of \$135,096,782 was measured as of December 31, 2021 and was determined by an actuarial valuation as of January 1, 2021, and by rolling forward the liabilities from the January 1, 2021 actuarial valuation through the measurement date. No significant events or changes in assumptions occurred between the valuation date and the fiscal year end.

**D. Changes in Total OPEB Liability**

The changes in the total OPEB liability of the County from December 31, 2020 to 2021 were as follows:

	<u>Total and Net OPEB Liability (a)</u>
Balance at 01/01/2021	\$ 121,238,467
Changes for the year:	
Service cost	2,837,546
Interest	3,666,048
Differences between expected and actual experience	11,114,931
Benefit Payments	<u>(3,760,210)</u>
Net changes	<u>13,858,315</u>
Balance at 12/31/2021	<u><u>\$ 135,096,782</u></u>

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

The schedule of changes in the County's total OPEB liability and related ratios, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information related to the funded status of the plan.

*Actuarial assumptions and other inputs:* The total OPEB liability as of December 31, 2021, was determined using the following economic assumptions, applied to all periods included in the measurement.

Actuarial cost method	Entry age normal
Amortization method	Level dollar, closed
Remaining amortization period	24 years
Inflation	2.5%
Salary increases	2.75%
Discount rate	2.75%
Investment rate of return	4.0%
Medical inflation	Based on the Gentzen model of long-run medical cost trends
Mortality rates	Based on the PUB-2010 Table for general employees, projected using scale MP-2019.

*Sensitivity of the total OPEB liability to changes in the discount rate:* The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1% Decrease in Discount Rate <u>1.75%</u>	Current Discount Rate <u>2.75%</u>	1% Increase in Discount Rate <u>3.75%</u>
Total OPEB Liability	\$ 159,476,254	\$ 135,096,782	\$ 115,569,217

*Sensitivity of the total OPEB liability to changes in the medical cost trend rates:* The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using medical cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current medical cost trend rates:

	1% Decrease in Medical Trend Rate <u>          </u>	Current Medical Trend Rate <u>          </u>	1% Increase in Medical Trend Rate <u>          </u>
Total OPEB Liability	\$ 112,666,791	\$ 135,096,782	\$ 164,302,779

**F. OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources**

For the year ended December 31, 2021, the County recognized OPEB expenses of \$14,819,698. At December 31, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 15,048,884	\$ (737,180)
Changes in actuarial assumptions	12,571,964	-
Total	\$ 27,620,848	\$ (737,180)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended December 31:	
2022	8,316,104
2023	8,316,104
2024	8,389,011
2025	1,862,449

**19. Litigation**

There are several pending lawsuits in which the County is involved. While the ultimate outcome of these issues cannot be predicted, the County believes that potential liability of these issues not covered by separate arbitration, awards or insurance would not materially affect the financial statements of the County. It is the County Solicitor's opinion that the aggregate amount of the potential claims resulting from pending or threatened litigation cannot presently be determined nor can a range of possible verdicts in the event of an unfavorable outcome be estimated.

**20. Pending Governmental Accounting Standards Board Pronouncements**

The GASB has approved the following new Accounting Standards:

- Statement No. 87, *Leases*
- Statement No. 91, *Conduit Debt Obligations*
- Statement No. 92, *Omnibus 2020*
- Statement No. 93, *Replacement of Interbank Offered Rates*
- Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*
- Statement No. 96, *Subscription-Based Information Technology Arrangements*
- Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans-An Amendment of GASB Statements No. 14 and No. 84, and a Supersession of GASB Statement No. 32*
- Statement No. 99, *Omnibus 2022*
- Statement No. 100, *Accounting Changes and Error Corrections – an amendment of GASB Statement No. 62*
- Statement No. 101, *Compensated Absences*

County management is in the process of analyzing these pending changes in accounting principles and the impact they will have on the financial reporting process.



**County of Lycoming, Pennsylvania**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2021**

**21. SUBSEQUENT EVENTS**

In June 2021, the County received the first of two payments it will receive of Federal American Rescue Plan Act Grant funds in the amount of \$11,003,502, which are to be used combat the negative effects of the public health emergency in the local economy. The County received its second payment of approximately \$11 million in June 2022. The County is in the process of formulating a plan for the use of the funds, which are available to cover costs incurred before December 31, 2024.

In May 2022, the County issued its General Obligation Note, Series of 2022 in the principal amount of \$8,906,000, due in varying semiannual installments of principal and interest at 2.77 percent per annum, maturing August 2038. The proceeds of the note will be used to (a) currently refund the amounts currently outstanding on the County's General Obligation Bonds, Series B of 2012 and General Obligation Bonds, Series of 2014 and (b) pay the costs of issuance.

**REQUIRED SUPPLEMENTARY INFORMATION**

**LYCOMING COUNTY EMPLOYEES' RETIREMENT SYSTEM**  
**SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY (ASSET) AND RELATED RATIOS**  
 Last Eight Fiscal Years  
 (Dollar amounts in thousands)

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
<b>Total pension liability</b>								
Service cost	\$ 3,096	\$ 2,919	\$ 3,434	\$ 3,282	\$ 3,100	\$ 2,974	\$ 2,817	\$ 2,546
Interest	9,416	9,131	10,485	9,880	9,009	8,718	8,314	7,916
Changes of benefits	-	(25,230)	-	-	-	-	-	-
Differences between expected and actual experience	1,231	644	2,651	3,905	(854)	946	354	-
Changes of assumptions	-	(12)	-	3,145	-	-	-	-
Benefit payments, including refunds of member contributions	(9,995)	(8,761)	(7,549)	(7,090)	(6,708)	(6,884)	(6,064)	(4,741)
<b>Net change in total pension liability</b>	<u>3,748</u>	<u>(21,309)</u>	<u>9,021</u>	<u>13,122</u>	<u>4,547</u>	<u>5,754</u>	<u>5,421</u>	<u>5,721</u>
<b>Total pension liability - beginning</b>	<u>135,189</u>	<u>156,498</u>	<u>147,477</u>	<u>134,355</u>	<u>129,808</u>	<u>124,054</u>	<u>118,633</u>	<u>112,912</u>
<b>Total pension liability - ending (a)</b>	<u>\$ 138,937</u>	<u>\$ 135,189</u>	<u>\$ 156,498</u>	<u>\$ 147,477</u>	<u>\$ 134,355</u>	<u>\$ 129,808</u>	<u>\$ 124,054</u>	<u>\$ 118,633</u>
<b>Plan fiduciary net position</b>								
Contributions - employer	\$ 1,699	\$ 2,345	\$ 1,409	\$ 2,051	\$ 1,818	\$ 2,308	\$ 2,140	\$ 2,147
Contributions - member	2,481	2,383	2,305	2,274	2,188	2,181	2,206	2,134
Net investment income	23,149	20,180	23,306	(4,700)	18,864	7,778	1,507	6,938
Benefit payments, including refunds of member contributions	(9,995)	(8,761)	(7,549)	(7,090)	(6,708)	(6,884)	(6,064)	(4,741)
Administrative expense	(54)	(77)	(44)	(36)	(27)	(27)	(34)	(52)
<b>Net change in plan fiduciary net position</b>	<u>17,280</u>	<u>16,070</u>	<u>19,427</u>	<u>(7,501)</u>	<u>16,135</u>	<u>5,356</u>	<u>(245)</u>	<u>6,426</u>
<b>Plan fiduciary net position - beginning</b>	<u>150,661</u>	<u>134,591</u>	<u>115,164</u>	<u>122,665</u>	<u>106,530</u>	<u>101,174</u>	<u>101,419</u>	<u>94,993</u>
<b>Plan fiduciary net position - ending (b)</b>	<u>\$ 167,941</u>	<u>\$ 150,661</u>	<u>\$ 134,591</u>	<u>\$ 115,164</u>	<u>\$ 122,665</u>	<u>\$ 106,530</u>	<u>\$ 101,174</u>	<u>\$ 101,419</u>
<b>County's net pension liability (asset) - ending (a) - (b)</b>	<u>\$ (29,004)</u>	<u>\$ (15,472)</u>	<u>\$ 21,907</u>	<u>\$ 32,313</u>	<u>\$ 11,690</u>	<u>\$ 23,278</u>	<u>\$ 22,880</u>	<u>\$ 17,214</u>
<b>Plan fiduciary net position as a percentage of the total pension liability (asset)</b>	120.88%	111.44%	86.00%	78.09%	91.30%	82.07%	81.56%	85.49%
<b>Covered payroll</b>	\$ 23,548	\$ 24,925	\$ 24,514	\$ 24,152	\$ 23,252	\$ 23,778	\$ 22,483	\$ 21,619
<b>County's net pension liability (asset) as a percentage of covered payroll</b>	-123.17%	-62.07%	89.37%	133.79%	50.28%	97.90%	101.77%	79.62%

Note: During 2014, the County adopted GASB Statement No. 67. Prior balances were not available.

**LYCOMING COUNTY EMPLOYEES' RETIREMENT SYSTEM  
SCHEDULE OF COUNTY CONTRIBUTIONS**

Last Ten Fiscal Years  
(Dollar amounts in thousands)

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Actuarially determined employer contribution	\$ 1,592	\$ 1,945	\$ 2,059	\$ 2,051	\$ 2,190	\$ 2,305	\$ 2,140	\$ 2,147	\$ 2,270	\$ 1,479
Contributions in relation to the actuarially determined contribution	1,699	2,345	1,409	2,051	1,818	2,308	2,140	2,147	2,270	1,479
Contribution deficiency (excess)	<u>\$ (107)</u>	<u>\$ (400)</u>	<u>\$ 650</u>	<u>\$ -</u>	<u>\$ 372</u>	<u>\$ (3)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 23,548	\$ 24,925	\$ 24,514	\$ 24,152	\$ 23,252	\$ 23,778	\$ 22,483	\$ 21,619	\$ 22,481	\$ 21,986
Contributions as a percentage of covered payroll	7.22%	9.41%	5.75%	8.49%	7.82%	9.71%	9.52%	9.93%	10.10%	6.73%

**Notes to Schedule**

Valuation date:

Actuarially determined contribution rates are calculated as of January, 1, 2021.

Methods and Assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal
Amortization method	Level dollar, closed
Remaining amortization period	2 years
Asset valuation method	Gains and losses are recognized evenly over 5 years; however, the actuarial value of assets may not be less than 80% nor more than 120% of market value
Inflation	2.50%
Salary increases	4.00%
Investment rate of return	7.00%
Retirement age	Rates of retirement for members eligible for early or normal retirement are as follows:

Age	Rate of Retirement
55-59	7%
60-61	8%
62-64	15%
65	34%
66-70	23%
71-79	21%
80	100%

Mortality

Pub-2010 table, projected using scale MP-2019

**LYCOMING COUNTY EMPLOYEES' RETIREMENT SYSTEM**  
**SCHEDULE OF INVESTMENT RETURNS**  
 Last Eight Fiscal Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Annual money weighted rate of return, net of investment expense	15.66%	20.59%	-3.88%	17.92%	7.80%	1.49%	1.49%	7.40%

Note: During 2014, the County adopted GASB Statement No. 67. Prior rates were not available.

**LYCOMING COUNTY EMPLOYEES' POST RETIREMENT BENEFITS PLAN**  
**SCHEDULE OF CHANGES IN THE COUNTY'S TOTAL OPEB LIABILITY AND RELATED RATIOS**  
 Last Four Fiscal Years  
 (Dollar amounts in thousands)

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<b>Total OPEB liability</b>				
Service cost	\$ 2,838	\$ 2,836	\$ 1,920	\$ 2,136
Interest	3,666	3,287	3,391	3,320
Differences between expected and actual experience	11,115	10,540	(1,547)	-
Changes of assumptions	-	20,657	-	-
Benefit payments, including premium subsidies	<u>(3,760)</u>	<u>(3,171)</u>	<u>(2,149)</u>	<u>(1,672)</u>
<b>Net change OPEB liability</b>	13,859	34,149	1,615	3,784
<b>Total OPEB liability - beginning</b>	<u>121,238</u>	<u>87,089</u>	<u>85,475</u>	<u>81,692</u>
<b>Total OPEB liability - ending</b>	<u><u>\$ 135,097</u></u>	<u><u>\$ 121,238</u></u>	<u><u>\$ 87,090</u></u>	<u><u>\$ 85,476</u></u>
<b>Covered employee payroll</b>	\$ 12,546	\$ 15,512	\$ 16,368	\$ 17,233
<b>County's OPEB liability as a percentage of covered payroll</b>	1076.80%	781.57%	532.06%	495.99%

Note: The County has no assets accumulated in a trust for the OPEB plan.

Note: During 2018, the County adopted GASB Statement No. 75. Prior balances were not available.

Note: During 2020, the salary increase and discount rates decreased from 4.00% to 2.75%.

The Lycoming County Employees' Retirement System and Post-Retirement Benefits Plan Reports are prepared annually by Municipal Finance Partners, Inc. and are available in the Lycoming County Controller's Office.

## **OTHER INFORMATION**

**COUNTY OF LYCOMING, PENNSYLVANIA  
COMBINING BALANCE SHEET  
NON-MAJOR GOVERNMENTAL FUNDS  
DECEMBER 31, 2021**

	<b>Special Revenue</b>	<b>Debt Service</b>	<b>Total</b>
<b>ASSETS</b>			
Cash & cash equivalents	\$ 13,732,239	\$ -	\$ 13,732,239
Receivables			
Accounts	5,666	-	5,666
Due from other funds	200,731	-	200,731
Due from other governments	3,328,970	-	3,328,970
Loans	50,000	-	50,000
Total assets	\$ 17,317,606	\$ -	\$ 17,317,606
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities</b>			
Accounts payable	\$ 265,882	\$ -	\$ 265,882
Payroll payable	256	-	256
Due to other funds	5,161,659	-	5,161,659
Unearned revenues	2,412,102	-	2,412,102
Total liabilities	7,839,899	-	7,839,899
<b>Fund Balances</b>			
Restricted for:			
Judicial	3,415,286	-	3,415,286
Public safety	3,121,878	-	3,121,878
Public works	2,123,389	-	2,123,389
Culture & recreation	545,223	-	545,223
Assigned for:			
Conservation & development	271,931	-	271,931
Total fund balances	9,477,707	-	9,477,707
Total liabilities and fund balances	\$ 17,317,606	\$ -	\$ 17,317,606



**COUNTY OF LYCOMING, PENNSYLVANIA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Total</u>
<b>REVENUES</b>			
Intergovernmental revenues	\$ 4,657,465	\$ -	\$ 4,657,465
Charge for services	3,071,586	-	3,071,586
Investment earnings	42,233	-	42,233
Court cost & fines	102,296	-	102,296
Miscellaneous income	262,216	-	262,216
	<u>8,135,796</u>	<u>-</u>	<u>8,135,796</u>
<b>EXPENDITURES</b>			
Current			
Judicial	388,411	-	388,411
Public safety	3,130,550	-	3,130,550
Public works	4,373,006	-	4,373,006
Culture & recreation	13,832	-	13,832
Conservation & development	113,192	-	113,192
Debt service	-	3,712,303	3,712,303
Capital outlay	78,612	-	78,612
	<u>8,097,603</u>	<u>3,712,303</u>	<u>11,809,906</u>
Excess (deficiency) of revenues over expenditures	<u>38,193</u>	<u>(3,712,303)</u>	<u>(3,674,110)</u>
<b>OTHER FINANCING SOURCES</b>			
Transfer in	<u>55,109</u>	<u>3,712,303</u>	<u>3,767,412</u>
Total other financing sources	<u>55,109</u>	<u>3,712,303</u>	<u>3,767,412</u>
Net change in fund balances	<u>93,302</u>	<u>-</u>	<u>93,302</u>
Fund balance beginning	<u>9,384,405</u>	<u>-</u>	<u>9,384,405</u>
Fund balance at end of year	<u>\$ 9,477,707</u>	<u>\$ -</u>	<u>\$ 9,477,707</u>

## **GENERAL FUND**

The General Fund is the primary operating fund of the County. It is used to account for all financial resources (except those accounted for in another fund).

Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget (GAAP Basis) to Actual

**COUNTY OF LYCOMING, PENNSYLVANIA  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE -BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Taxes	\$ 38,567,213	\$ 38,793,175	\$ 225,962
Licenses & permits	44,750	45,192	442
Intergovernmental	14,904,391	12,598,570	(2,305,821)
Charge for services	4,190,178	4,209,054	18,876
Sale of County products	72,200	107,514	35,314
Investment earnings	357,818	181,117	(176,701)
Cost & fines	945,425	997,721	52,296
Miscellaneous	857,691	810,233	(47,458)
Total revenues	<u>59,939,666</u>	<u>57,742,576</u>	<u>(2,197,090)</u>
<b>EXPENDITURES</b>			
General government			
Commissioners	1,030,028	853,675	176,353
Solicitors	120,000	144,437	(24,437)
Executive Plaza	409,931	340,763	69,168
Courthouse	988,593	890,764	97,829
Lysock Complex	344,076	256,430	87,646
Route 405 Property	19,525	13,256	6,269
Third Street Plaza	708,595	618,452	90,143
Pre-Release Building	117,361	86,701	30,660
Lycoming Creek Rd Building	22,900	4,507	18,393
Voters Registration	398,894	316,304	82,590
Conduct of Elections	198,932	198,751	181
Tax Assessment	517,491	465,565	51,926
Treasurer	378,191	334,581	43,610
Controller	705,362	524,232	181,130
Fiscal Services	319,410	324,033	(4,623)
Tax Collector	181,084	202,833	(21,749)
Central Collections	155,200	138,564	16,636
Inventory Outlay	(3,408,076)	(1,888,138)	(1,519,938)
Contingency fund	337,299	144,515	192,784
Planning Commission	1,134,415	928,484	205,931
County Zoning	189,994	150,217	39,777
G.I.S.	152,763	131,917	20,846
Management Information	2,758,426	2,396,093	362,333
Central Telephone	47,887	34,452	13,435
Mail Services	82,822	69,806	13,016
Printing	108,125	95,544	12,581
Record Retention	17,699	9,845	7,854
Human Resources	424,884	370,734	54,150
Gen. Gov Agency	-	(16,893)	16,893
Total general government	<u>8,461,811</u>	<u>8,140,424</u>	<u>321,387</u>

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE -BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(CONTINUED)**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Judicial			
Register & Recorder	\$ 569,417	\$ 588,367	\$ (18,950)
Sheriff	2,127,105	1,823,726	303,379
Coroner	483,988	457,922	26,066
Prothonotary	719,014	514,477	204,537
Clerk of Courts	359,278	319,663	39,615
Domestic Relations	1,540,303	1,246,792	293,511
Public Defenders	1,216,254	941,885	274,369
District Attorney	2,137,919	1,894,528	243,391
Narcotics Enforcement Unit	650,928	656,309	(5,381)
Law Library	41,483	30,579	10,904
Courts	2,744,613	2,309,839	434,774
Constables	364,247	219,718	144,529
District Magistrate 29-1-01	259,881	206,866	53,015
District Magistrate 29-1-02	165,295	131,128	34,167
District Magistrate 29-3-04	208,970	218,340	(9,370)
District Magistrate 29-3-02	212,883	194,213	18,670
District Magistrate 29-3-03	189,024	146,939	42,085
District Magistrate 29-3-01	253,886	207,847	46,039
Inventory Outlay	(653,029)	93,803	(746,832)
Gen. Gov Agency	-	89,359	(89,359)
Total judicial	<u>13,591,459</u>	<u>12,292,300</u>	<u>1,299,159</u>
Public safety			
Adult Probation	2,307,641	2,240,563	67,078
Re-Entry Center	714,000	729,872	(15,872)
Juvenile Probation	1,614,621	1,545,109	69,512
Juvenile Placements	2,610,194	2,496,099	114,095
County Prison	8,517,084	7,430,204	1,086,880
Pre-Release Center	3,332,463	2,493,497	838,966
D.U.I Center	178,850	131,434	47,416
Act 198	35,000	-	35,000
Central Processing Center	89,061	84,060	5,001
Communications	945,046	(473,215)	1,418,261
Emergency Management Agency	337,888	285,116	52,772
Emergency Medical Services	165,901	85,659	80,242
Haz-Mat	70,735	76,716	(5,981)
Inventory Outlay	(38,436)	67,192	(105,628)
Gen. Gov Agency	-	73,595	(73,595)
Total public safety	<u>20,880,048</u>	<u>17,265,901</u>	<u>3,614,147</u>

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE -BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(CONTINUED)**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Public works			
E.D.P.S. Flood Mitigation	\$ 75,000	\$ 119,980	\$ (44,980)
E.D.P.S. Economic Development	1,000,000	94,014	905,986
Outside Agencies			
Airport	78,360	-	78,360
River Valley Transportation	100,000	50,000	50,000
Airport ATC Services	106,353	-	106,353
Total public works	<u>1,359,713</u>	<u>263,994</u>	<u>1,095,719</u>
Human services			
Children & Youth	10,898,760	9,032,730	1,866,030
Military Affairs	263,075	244,146	18,929
Inventory Outlay	5,914	4,342	1,572
Outside Agencies			
Mental Health	210,000	50,225	159,775
Ready Rosie	-	16,684	(16,684)
Senior Citizen	10,000	10,000	-
American Rescue Workers	20,000	-	20,000
Total human services	<u>11,407,749</u>	<u>9,358,127</u>	<u>2,049,622</u>
Culture & recreation			
Outside Agencies			
Library	1,281,912	1,281,912	-
Lycoming Historical Society	-	20,000	(20,000)
Total culture & recreation	<u>1,281,912</u>	<u>1,301,912</u>	<u>(20,000)</u>
Conservation & development			
County Farm	83,410	55,627	27,783
Cooperative Extension	251,754	213,156	38,598
Soil Conservation	104,862	51,036	53,826
Inventory Outlay	11,292	4,446	6,846
Outside Agencies			
S.E.D.A.	29,028	34,833	(5,805)
Industrial Development	3,000	-	3,000
Visitors Bureau	1,368,000	1,164,569	203,431
Total conservation & development	<u>1,851,346</u>	<u>1,523,667</u>	<u>327,679</u>
Debt service			
Non government rev. & exp.	-	7,391	(7,391)
Total debt service	<u>-</u>	<u>7,391</u>	<u>(7,391)</u>

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE -BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(CONTINUED)**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Miscellaneous expenditures			
Non government rev. & exp.	\$ (634,500)	\$ (777,652)	\$ 143,152
Employee benefits			
Employee fringe	3,536,413	3,914,562	(378,149)
Reimb. fringe benefits	(55,700)	(91,791)	36,091
Insurance	320,000	510,516	(190,516)
Total miscellaneous expenditures	<u>3,166,213</u>	<u>3,555,635</u>	<u>(389,422)</u>
Capital outlay			
General Government	4,663,243	2,607,934	2,055,309
Judicial	1,466,632	81,606	1,385,026
Public Safety	5,713,760	886,698	4,827,062
Total capital outlay	<u>11,843,635</u>	<u>3,576,238</u>	<u>8,267,397</u>
Total expenditures	<u>73,843,886</u>	<u>57,285,589</u>	<u>16,558,297</u>
Excess (deficiency) revenues over expenditures	<u>(13,904,220)</u>	<u>456,987</u>	<u>14,361,207</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer in	1,921,549	2,209,998	288,449
Transfer out	(3,619,882)	(3,767,412)	(147,530)
Issuance of debt	-	2,389,534	2,389,534
Total other financing sources (uses)	<u>(1,698,333)</u>	<u>832,120</u>	<u>2,530,453</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>(15,602,553)</u>	<u>1,289,107</u>	<u>16,891,660</u>
Fund balance - beginning	<u>40,000,000</u>	<u>41,879,934</u>	<u>1,879,934</u>
Fund balances-ending	<u>\$ 24,397,447</u>	<u>\$ 43,169,041</u>	<u>\$ 18,771,594</u>

## **SPECIAL REVENUE FUNDS**

The Special Revenue Funds are used to account for revenues derived from specific grants or other restricted revenue sources primarily restricted to expenditures for specific purposes (except those accounted for in Debt Service, Capital Project, Proprietary or Trust Funds). The County's Special Revenue Funds consist of:

### **Domestic Relations IV-D**

Accounts for Department of Public Welfare incentive payments for child support enforcement

### **D.A. Investigative Fund**

Accounts for funds received by the District Attorney through forfeitures and state grants to finance the District Attorney's drug task force

### **Sheriff Public Relations Fund**

Accounts for funds received by the Sheriff through grants and donations to support the office

### **Register & Recorder Capital Improvement Fund**

Accounts for funds received through user fees to finance capital improvements by the County and the Register & Recorder. Act 137 fees are to be used for housing and first-time home buyers

### **Prothonotary Automation Fund**

Accounts for funds used to support the automation of the Prothonotary's office

### **Emergency Medical Services**

Accounts for funds received to finance emergency services and coordinate other emergency services for a multiple county area

### **Haz-Mat**

Accounts for federal, state, and local grants as well as fees from local industries for dealing with hazardous materials

### **911 Emergency Phone Tariff**

Accounts for funds received from users and the State to finance the operation and improvements of the County 911 telephone system including wireless phones

### **Emergency Management Agency**

Accounts for funds received to support emergency planning and training for County emergencies

### **Probation Restitution Fund**

Accounts for funds received from defendants wishing to be released early from probation. These funds can then be court ordered to help offset restitution costs of other defendants

### **Prison/PRC Commissary Fund**

Accounts for funds received in the form of commissary commissions to be used for the benefit of prisoners

## **Liquid Fuels Fund**

Accounts for funds received to finance the improvements of roads and bridges

## **Act 44 Bridge Fund**

Accounts for funds received to finance the construction and improvements of County bridges

## **Act 89 Bridge Fund**

Accounts for funds received to finance the construction and improvements of County bridges

## **\$5 Fee for Local Use Fund**

Accounts for funds received to finance the construction and improvements of County bridges

## **Community Development Block Grants**

Accounts for funds received to finance community development projects within the County

## **EDPS Flood Mitigation Projects**

Accounts for funds from Federal and State grants used to finance various flood mitigation projects within the County

## **EDPS Economic Development Projects**

Accounts for funds from Federal and State grants used to finance various economic and recreational projects within the County

## **Growing Greener Trust**

Accounts for funds under the State Environmental Stewardship and Watershed Protection Act to be used for protecting and improving the environment

## **Farm Easement Program**

Accounts for funds used to finance the purchase of farm easements throughout the County

## **Nutrient Trading Program**

Accounts for funds used to promote conservation practices that reduce nutrient run-off

## **Miscellaneous Special Revenue Grants**

Accounts for funds used to finance small miscellaneous special revenue projects



**COUNTY OF LYCOMING, PENNSYLVANIA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
DECEMBER 31, 2021**

	<u>Domestic Relations IV-D</u>	<u>D.A. Investigative Fund</u>	<u>Sheriff Public Relations Fund</u>	<u>Register &amp; Recorder Capital Fund</u>	<u>Prothonotary Automation Fund</u>	<u>Emergency Medical Services</u>	<u>Haz-Mat</u>	<u>911 Emergency Phone Tariff</u>
<b>ASSETS</b>								
Cash and cash equivalents	\$ 2,808,132	\$ 204,824	\$ 11,514	\$ 312,976	\$ 64,102	\$ 435,014	\$ 371,001	\$ 3,869,710
Receivables (net of allowance)								
Accounts receivable trade	1,903	-	-	-	-	-	-	-
Due from other funds	5,119	-	-	-	-	-	-	98,049
Due from other governments	-	-	-	-	-	5,424	-	699,184
Loans	-	-	-	50,000	-	-	-	-
Total assets	<u>\$ 2,815,154</u>	<u>\$ 204,824</u>	<u>\$ 11,514</u>	<u>\$ 362,976</u>	<u>\$ 64,102</u>	<u>\$ 440,438</u>	<u>\$ 371,001</u>	<u>\$ 4,666,943</u>
<b>LIABILITIES &amp; FUND EQUITY</b>								
Liabilities								
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,518	\$ -	\$ 2,358
Payroll payable	-	-	-	-	-	-	256	-
Due to other funds	43,284	-	-	-	-	397,198	-	2,750,000
Unearned revenues	-	-	-	-	-	1,299	11,038	-
Total liabilities	<u>43,284</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>400,015</u>	<u>11,294</u>	<u>2,752,358</u>
Fund equity								
Fund balances								
Restricted for:								
Judicial	2,771,870	204,824	11,514	362,976	64,102	-	-	-
Public safety	-	-	-	-	-	40,423	359,707	1,914,585
Public works	-	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-	-
Assigned for:								
Conservation & development	-	-	-	-	-	-	-	-
Total fund equity	<u>2,771,870</u>	<u>204,824</u>	<u>11,514</u>	<u>362,976</u>	<u>64,102</u>	<u>40,423</u>	<u>359,707</u>	<u>1,914,585</u>
Total liabilities and fund equity	<u>\$ 2,815,154</u>	<u>\$ 204,824</u>	<u>\$ 11,514</u>	<u>\$ 362,976</u>	<u>\$ 64,102</u>	<u>\$ 440,438</u>	<u>\$ 371,001</u>	<u>\$ 4,666,943</u>

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
DECEMBER 31, 2021  
(CONTINUED)**

	<b>Emergency Management Agency</b>	<b>Probation Restitution Fund</b>	<b>Prison/PRC Commissary Fund</b>	<b>Liquid Fuels Fund</b>	<b>Act 44 Bridge Fund</b>	<b>Act 89 Bridge Fund</b>	<b>\$5 Fee for Local Use</b>	<b>Community Development Block Grants</b>
<b>ASSETS</b>								
Cash and cash equivalents	\$ 10,355	\$ 447,016	\$ 355,292	\$ 734,363	\$ 155,739	\$ 232,117	\$1,067,952	\$ 16,404
Receivables (net of allowance)								
Accounts receivable trade	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	-	71,216
Loans	-	-	-	-	-	-	-	-
Total assets	<u>\$ 10,355</u>	<u>\$ 447,016</u>	<u>\$ 355,292</u>	<u>\$ 734,363</u>	<u>\$ 155,739</u>	<u>\$ 232,117</u>	<u>\$1,067,952</u>	<u>\$ 87,620</u>
<b>LIABILITIES &amp; FUND EQUITY</b>								
Liabilities								
Accounts payable	\$ -	\$ -	\$ -	\$ 12,000	\$ -	\$ -	\$ 39,485	\$ 70,013
Payroll payable	-	-	-	-	-	-	-	-
Due to other funds	-	-	5,500	15,297	-	-	-	17,607
Unearned revenues	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>5,500</u>	<u>27,297</u>	<u>-</u>	<u>-</u>	<u>39,485</u>	<u>87,620</u>
Fund equity								
Fund balances								
Restricted for:								
Judicial	-	-	-	-	-	-	-	-
Public safety	10,355	447,016	349,792	-	-	-	-	-
Public works	-	-	-	707,066	155,739	232,117	1,028,467	-
Culture & recreation	-	-	-	-	-	-	-	-
Assigned for:								
Conservation & development	-	-	-	-	-	-	-	-
Total fund equity	<u>10,355</u>	<u>447,016</u>	<u>349,792</u>	<u>707,066</u>	<u>155,739</u>	<u>232,117</u>	<u>1,028,467</u>	<u>-</u>
Total liabilities and fund equity	<u>\$ 10,355</u>	<u>\$ 447,016</u>	<u>\$ 355,292</u>	<u>\$ 734,363</u>	<u>\$ 155,739</u>	<u>\$ 232,117</u>	<u>\$1,067,952</u>	<u>\$ 87,620</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
DECEMBER 31, 2021  
(CONTINUED)**

	<b>EDPS Flood Mitigation Projects</b>	<b>EDPS Environmental Development Proj</b>	<b>EDPS Economic Development Projects</b>	<b>Growing Greener Trust</b>	<b>Farm Easement Program</b>	<b>Nutrient Trading Program</b>	<b>Miscellaneous Special Revenue Grants</b>	<b>Total</b>
<b>ASSETS</b>								
Cash and cash equivalents	\$ -	\$ -	\$ 1,794,890	\$ 545,223	\$ 126,010	\$ 142,171	\$ 27,434	\$ 13,732,239
Receivables (net of allowance)								
Accounts receivable trade	-	13	-	-	-	3,750	-	5,666
Due from other funds	-	-	97,563	-	-	-	-	200,731
Due from other governments	1,972,209	16,196	564,741	-	-	-	-	3,328,970
Loans	-	-	-	-	-	-	-	50,000
Total assets	<u>\$ 1,972,209</u>	<u>\$ 16,209</u>	<u>\$ 2,457,194</u>	<u>\$ 545,223</u>	<u>\$ 126,010</u>	<u>\$ 145,921</u>	<u>\$ 27,434</u>	<u>\$ 17,317,606</u>
<b>LIABILITIES &amp; FUND EQUITY</b>								
Liabilities								
Accounts payable	\$ 45,757	\$ 9,888	\$ 84,863	\$ -	\$ -	\$ -	\$ -	\$ 265,882
Payroll payable	-	-	-	-	-	-	-	256
Due to other funds	1,926,452	6,321	-	-	-	-	-	5,161,659
Unearned revenues	-	-	2,372,331	-	-	-	27,434	2,412,102
Total liabilities	<u>1,972,209</u>	<u>16,209</u>	<u>2,457,194</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,434</u>	<u>7,839,899</u>
Fund equity								
Fund balances								
Restricted for:								
Judicial	-	-	-	-	-	-	-	3,415,286
Public safety	-	-	-	-	-	-	-	3,121,878
Public works	-	-	-	-	-	-	-	2,123,389
Culture & recreation	-	-	-	545,223	-	-	-	545,223
Assigned for:	-	-	-	-	-	-	-	-
Conservation & development	-	-	-	-	126,010	145,921	-	271,931
Total fund equity	<u>-</u>	<u>-</u>	<u>-</u>	<u>545,223</u>	<u>126,010</u>	<u>145,921</u>	<u>-</u>	<u>9,477,707</u>
Total liabilities and fund equity	<u>\$ 1,972,209</u>	<u>\$ 16,209</u>	<u>\$ 2,457,194</u>	<u>\$ 545,223</u>	<u>\$ 126,010</u>	<u>\$ 145,921</u>	<u>\$ 27,434</u>	<u>\$ 17,317,606</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Domestic Relation IV-D</u>	<u>D.A. Investigative Fund</u>	<u>Sheriff Public Relations Fund</u>	<u>Register &amp; Recorder Capital Fund</u>	<u>Prothonotary Automation Fund</u>	<u>Emergency Medical Services</u>	<u>Haz-Mat</u>	<u>911 Emergency Phone Tariff</u>
<b>REVENUES</b>								
Intergovernmental revenues	\$ 205,890	\$ 105,000	\$ -	\$ -	\$ -	\$ 233,666	\$ 20,267	\$ -
Charge for services	-	-	-	165,287	15,390	-	75,854	2,771,690
Investment earnings	7,100	-	-	-	-	932	1,594	6,509
Court cost, fines & forfeits	-	102,296	-	-	-	-	-	-
Miscellaneous income	-	16,263	7,768	-	-	-	-	-
Total revenues	<u>212,990</u>	<u>223,559</u>	<u>7,768</u>	<u>165,287</u>	<u>15,390</u>	<u>234,598</u>	<u>97,715</u>	<u>2,778,199</u>
<b>EXPENDITURES</b>								
Current								
Judicial	67,236	257,035	14,277	45,087	876	-	-	-
Public safety	-	-	-	-	-	231,990	38,601	2,755,128
Public works	-	-	-	75,000	-	-	-	-
Conservation & development	-	-	-	-	-	-	-	-
Capital outlay	46,500	-	-	-	-	-	-	-
Total expenditures	<u>113,736</u>	<u>257,035</u>	<u>14,277</u>	<u>120,087</u>	<u>876</u>	<u>231,990</u>	<u>38,601</u>	<u>2,755,128</u>
Excess (deficiency) of revenues over expenditures	99,254	(33,476)	(6,509)	45,200	14,514	2,608	59,114	23,071
<b>OTHER FINANCIAL SOURCES (USES)</b>								
Transfer in	-	-	-	-	-	-	-	-
Net change in fund balances	99,254	(33,476)	(6,509)	45,200	14,514	2,608	59,114	23,071
Fund balance beginning	2,672,616	238,300	18,023	317,776	49,588	37,815	300,593	1,891,514
Fund balance at end of year	<u>\$ 2,771,870</u>	<u>\$ 204,824</u>	<u>\$ 11,514</u>	<u>\$ 362,976</u>	<u>\$ 64,102</u>	<u>\$ 40,423</u>	<u>\$ 359,707</u>	<u>\$ 1,914,585</u>

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(CONTINUED)**

	<b>Emergency Management Agency</b>	<b>Probation Restitution Fund</b>	<b>Prison/PRC Commissary Fund</b>	<b>Liquid Fuels Fund</b>	<b>Act 44 Bridge Fund</b>	<b>Act 89 Bridge Fund</b>	<b>\$5 Fee for Local Use</b>	<b>Community Development Block Grants</b>
<b>REVENUES</b>								
Intergovernmental revenues	\$ 5,876	\$ -	\$ -	\$ 334,795	\$ 31,858	\$ 61,828	\$ 669,140	\$ 376,715
Charge for services	-	37,511	-	-	-	-	-	-
Investment earnings	-	1,118	-	1,550	323	483	4,732	-
Court cost, fines & forfeits	-	-	-	-	-	-	-	-
Miscellaneous income	-	-	179,335	5,000	-	-	-	-
Total revenues	<u>5,876</u>	<u>38,629</u>	<u>179,335</u>	<u>341,345</u>	<u>32,181</u>	<u>62,311</u>	<u>673,872</u>	<u>376,715</u>
<b>EXPENDITURES</b>								
Current								
Judicial	-	-	-	-	-	-	-	-
Public safety	5,876	3,413	95,542	-	-	-	-	-
Public works	-	-	-	167,737	-	-	1,158,420	376,715
Conservation & development	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	32,112	-	-	-	-
Total expenditures	<u>5,876</u>	<u>3,413</u>	<u>95,542</u>	<u>199,849</u>	<u>-</u>	<u>-</u>	<u>1,158,420</u>	<u>376,715</u>
Excess (deficiency) of revenues over expenditures	-	35,216	83,793	141,496	32,181	62,311	(484,548)	-
<b>OTHER FINANCIAL SOURCES (USES)</b>								
Transfer in	-	-	-	-	-	-	-	-
Net change in fund balances	-	35,216	83,793	141,496	32,181	62,311	(484,548)	-
Fund balance beginning	10,355	411,800	265,999	565,570	123,558	169,806	1,513,015	-
Fund balance at end of year	<u>\$ 10,355</u>	<u>\$ 447,016</u>	<u>\$ 349,792</u>	<u>\$ 707,066</u>	<u>\$ 155,739</u>	<u>\$ 232,117</u>	<u>\$ 1,028,467</u>	<u>\$ -</u>

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(CONTINUED)**

	<b>EDPS Flood Mitigation Projects</b>	<b>EDPS Environmental Development Projects</b>	<b>EDPS Economic Development Projects</b>	<b>Growing Greener Trust</b>	<b>Farm Easement Program</b>	<b>Nutrient Trading Program</b>	<b>Miscellaneous Special Revenue Grants</b>	<b>Total</b>
<b>REVENUES</b>								
Intergovernmental revenues	\$ 1,223,801	\$ 100,135	\$ 1,263,682	\$ -	\$ 20,912	\$ -	\$ 3,900	\$ 4,657,465
Charge for services	-	-	-	-	5,854	-	-	3,071,586
Investment earnings	-	-	-	1,653	-	-	16,239	42,233
Court cost, fines & forfeits	-	-	-	-	-	-	-	102,296
Miscellaneous income	-	-	-	-	-	53,850	-	262,216
Total revenues	<u>1,223,801</u>	<u>100,135</u>	<u>1,263,682</u>	<u>1,653</u>	<u>26,766</u>	<u>53,850</u>	<u>20,139</u>	<u>8,135,796</u>
<b>EXPENDITURES</b>								
Current								
Judicial	-	-	-	-	-	-	3,900	388,411
Public safety	-	-	-	-	-	-	-	3,130,550
Public works	1,223,801	100,135	1,254,959	-	-	-	16,239	4,373,006
Culture & recreation	-	-	13,832	-	-	-	-	13,832
Conservation & development	-	-	-	-	74,730	38,462	-	113,192
Capital outlay	-	-	-	-	-	-	-	78,612
Total expenditures	<u>1,223,801</u>	<u>100,135</u>	<u>1,268,791</u>	<u>-</u>	<u>74,730</u>	<u>38,462</u>	<u>20,139</u>	<u>8,097,603</u>
Excess (deficiency) of revenues over expenditures	-	-	(5,109)	1,653	(47,964)	15,388	-	38,193
<b>OTHER FINANCIAL SOURCES (USES)</b>								
Transfer in	-	-	5,109	-	50,000	-	-	55,109
Net change in fund balances	-	-	-	1,653	2,036	15,388	-	93,302
Fund balance beginning	-	-	-	543,570	123,974	130,533	-	9,384,405
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 545,223</u>	<u>\$ 126,010</u>	<u>\$ 145,921</u>	<u>\$ -</u>	<u>\$ 9,477,707</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
DOMESTIC RELATIONS IV-D  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Intergovernmental revenues	\$ 225,875	\$ 205,890	\$ (19,985)
Investment earnings	15,700	7,100	(8,600)
Total revenues	<u>241,575</u>	<u>212,990</u>	<u>(28,585)</u>
<b>EXPENDITURES</b>			
Judicial	55,300	67,236	(11,936)
Capital outlay	<u>48,525</u>	<u>46,500</u>	<u>2,025</u>
Total expenditures	<u>103,825</u>	<u>113,736</u>	<u>(9,911)</u>
Excess (deficiency) of revenues over expenditures	<u>137,750</u>	<u>99,254</u>	<u>(38,496)</u>
Fund balance beginning	2,963,091	2,672,616	(290,475)
Fund balance at end of year	<u>\$ 3,100,841</u>	<u>\$ 2,771,870</u>	<u>\$ (328,971)</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
D.A. INVESTIGATIVE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Intergovernmental revenues	\$ 95,000	\$ 105,000	\$ 10,000
Court cost, fines & forfeits	50,000	102,296	52,296
Miscellaneous revenues	<u>30,000</u>	<u>16,263</u>	<u>(13,737)</u>
Total revenues	<u>175,000</u>	<u>223,559</u>	<u>48,559</u>
<b>EXPENDITURES</b>			
Judicial	<u>190,800</u>	<u>257,035</u>	<u>(66,235)</u>
Total expenditures	<u>190,800</u>	<u>257,035</u>	<u>(66,235)</u>
Excess (deficiency) of revenues over expenditures	<u>(15,800)</u>	<u>(33,476)</u>	<u>(17,676)</u>
Fund balance beginning	41,444	238,300	196,856
Fund balance at end of year	<u>\$ 25,644</u>	<u>\$ 204,824</u>	<u>\$ 179,180</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
SHERIFF PUBLIC RELATIONS FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Miscellaneous revenues	\$ -	\$ 7,768	\$ 7,768
Total revenues	<u>-</u>	<u>7,768</u>	<u>7,768</u>
<b>EXPENDITURES</b>			
Judicial	-	14,277	(14,277)
Total expenditures	<u>-</u>	<u>14,277</u>	<u>(14,277)</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(6,509)</u>	<u>(6,509)</u>
Fund balance beginning	18,023	18,023	-
Fund balance at end of year	<u>\$ 18,023</u>	<u>\$ 11,514</u>	<u>\$ (6,509)</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
REGISTER & RECORDER CAPITAL IMPROVEMENT FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Charge for service	\$ 163,000	\$ 165,287	\$ 2,287
Total revenues	<u>163,000</u>	<u>165,287</u>	<u>2,287</u>
<b>EXPENDITURES</b>			
Judicial			
Capital improvement fund			
Register & recorder	54,000	1,299	52,701
County	36,000	43,788	(7,788)
Total judicial	<u>90,000</u>	<u>45,087</u>	<u>44,913</u>
Public works			
Act 137 A.H.E.	73,000	75,000	(2,000)
Total public works	<u>73,000</u>	<u>75,000</u>	<u>(2,000)</u>
Total expenditures	<u>163,000</u>	<u>120,087</u>	<u>42,913</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>45,200</u>	<u>45,200</u>
Fund balance beginning	165,286	317,776	152,490
Fund balance at end of year	<u>\$ 165,286</u>	<u>\$ 362,976</u>	<u>\$ 197,690</u>



**COUNTY OF LYCOMING, PENNSYLVANIA  
PROTHONOTARY AUTOMATION FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Charge for service	\$ 6,500	\$ 15,390	\$ 8,890
Total revenues	<u>6,500</u>	<u>15,390</u>	<u>8,890</u>
<b>EXPENDITURES</b>			
Judicial	6,500	876	5,624
Total expenditures	<u>6,500</u>	<u>876</u>	<u>5,624</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>14,514</u>	<u>14,514</u>
Fund balance beginning	52,060	49,588	(2,472)
Fund balance at end of year	<u>\$ 52,060</u>	<u>\$ 64,102</u>	<u>\$ 12,042</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
EMERGENCY MEDICAL SERVICES  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Intergovernmental revenues	\$ 275,015	\$ 233,666	\$ (41,349)
Investment earnings	1,200	932	(268)
Total revenues	<u>276,215</u>	<u>234,598</u>	<u>(41,617)</u>
<b>EXPENDITURES</b>			
Public safety	277,315	231,990	45,325
Total expenditures	<u>277,315</u>	<u>231,990</u>	<u>45,325</u>
Excess (deficiency) of revenues over expenditures	<u>(1,100)</u>	<u>2,608</u>	<u>3,708</u>
Fund balance beginning	41,517	37,815	(3,702)
Fund balance at end of year	<u>\$ 40,417</u>	<u>\$ 40,423</u>	<u>\$ 6</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
HAZ-MAT  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Intergovernmental revenues	\$ 20,952	\$ 20,267	\$ (685)
Charge for services	65,000	75,854	10,854
Investment earnings	-	1,594	1,594
Total revenues	<u>85,952</u>	<u>97,715</u>	<u>11,763</u>
<b>EXPENDITURES</b>			
Public safety	<u>116,259</u>	<u>38,601</u>	<u>77,658</u>
Total expenditures	<u>116,259</u>	<u>38,601</u>	<u>77,658</u>
Excess (deficiency) of revenues over expenditures	<u>(30,307)</u>	<u>59,114</u>	<u>89,421</u>
Fund balance beginning	<u>287,130</u>	<u>300,593</u>	<u>13,463</u>
Fund balance at end of year	<u>\$ 256,823</u>	<u>\$ 359,707</u>	<u>\$ 102,884</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
911 EMERGENCY PHONE TARIFF  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Charge for services	\$ 2,650,580	\$ 2,771,690	\$ 121,110
Investment earnings	8,000	6,509	(1,491)
Total revenues	<u>2,658,580</u>	<u>2,778,199</u>	<u>119,619</u>
<b>EXPENDITURES</b>			
Public safety	<u>2,356,405</u>	<u>2,755,128</u>	<u>(398,723)</u>
Total expenditures	<u>2,356,405</u>	<u>2,755,128</u>	<u>(398,723)</u>
Excess (deficiency) of revenues over expenditures	<u>302,175</u>	<u>23,071</u>	<u>(279,104)</u>
Fund balance beginning	<u>2,202,980</u>	<u>1,891,514</u>	<u>(311,466)</u>
Fund balance at end of year	<u>\$ 2,505,155</u>	<u>\$ 1,914,585</u>	<u>\$ (590,570)</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
EMERGENCY MANAGEMENT AGENCY  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Intergovernmental revenues	\$ 5,876	\$ 5,876	\$ -
Total revenues	<u>5,876</u>	<u>5,876</u>	<u>-</u>
<b>EXPENDITURES</b>			
Public safety	5,876	5,876	-
Total expenditures	<u>5,876</u>	<u>5,876</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance beginning	12,062	10,355	(1,707)
Fund balance at end of year	<u>\$ 12,062</u>	<u>\$ 10,355</u>	<u>\$ (1,707)</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
PROBATION RESTITUTION FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Investment earnings	\$ -	\$ 1,118	\$ 1,118
Charge for service	-	37,511	37,511
Total revenues	<u>-</u>	<u>38,629</u>	<u>38,629</u>
<b>EXPENDITURES</b>			
Public safety	-	3,413	(3,413)
Total expenditures	<u>-</u>	<u>3,413</u>	<u>(3,413)</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>35,216</u>	<u>35,216</u>
Fund balance beginning	-	411,800	411,800
Fund balance at end of year	<u>\$ -</u>	<u>\$ 447,016</u>	<u>\$ 447,016</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
PRISON/PRE-RELEASE COMMISSARY FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Miscellaneous revenues	\$ -	\$ 179,335	\$ 179,335
Total revenues	<u>-</u>	<u>179,335</u>	<u>179,335</u>
<b>EXPENDITURES</b>			
Public safety	-	95,542	(95,542)
Total expenditures	<u>-</u>	<u>95,542</u>	<u>(95,542)</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>83,793</u>	<u>83,793</u>
Fund balance beginning	-	265,999	265,999
Fund balance at end of year	<u>\$ -</u>	<u>\$ 349,792</u>	<u>\$ 349,792</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
LIQUID FUELS FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Intergovernmental revenues	\$ 570,000	\$ 334,795	\$ (235,205)
Investment earnings	1,800	1,550	(250)
Miscellaneous revenues	-	5,000	5,000
Total revenues	<u>571,800</u>	<u>341,345</u>	<u>(230,455)</u>
<b>EXPENDITURES</b>			
Public works			
Administration, inspections and repairs	290,000	33,072	256,928
Approved projects	300,000	134,665	165,335
Capital outlay	-	32,112	(32,112)
Total public works	<u>590,000</u>	<u>199,849</u>	<u>390,151</u>
Total expenditures	<u>590,000</u>	<u>199,849</u>	<u>390,151</u>
Excess (deficiency) of revenues over expenditures	<u>(18,200)</u>	<u>141,496</u>	<u>159,696</u>
Fund balance beginning	394,615	565,570	170,955
Fund balance at end of year	<u>\$ 376,415</u>	<u>\$ 707,066</u>	<u>\$ 330,651</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
ACT 44 BRIDGE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Intergovernmental revenues	\$ 31,000	\$ 31,858	\$ 858
Investment earnings	600	323	(277)
Total revenues	<u>31,600</u>	<u>32,181</u>	<u>581</u>
<b>EXPENDITURES</b>			
Public works			
Capital outlay	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>31,600</u>	<u>32,181</u>	<u>581</u>
Fund balance beginning	<u>224,966</u>	<u>123,558</u>	<u>(101,408)</u>
Fund balance at end of year	<u>\$ 256,566</u>	<u>\$ 155,739</u>	<u>\$ (100,827)</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
ACT 89 BRIDGE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Intergovernmental revenues	\$ 55,000	\$ 61,828	\$ 6,828
Investment earnings	400	483	83
Total revenues	<u>55,400</u>	<u>62,311</u>	<u>6,911</u>
<b>EXPENDITURES</b>			
Public works			
Capital outlay	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>55,400</u>	<u>62,311</u>	<u>6,911</u>
Fund balance beginning	<u>328,756</u>	<u>169,806</u>	<u>(158,950)</u>
Fund balance at end of year	<u>\$ 384,156</u>	<u>\$ 232,117</u>	<u>\$ (152,039)</u>

**COUNTY OF LYCOMING, PENNSYLVANIA**  
**\$5 FEE FOR LOCAL USE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Intergovernmental revenues	\$ 557,000	\$ 669,140	\$ 112,140
Investment earnings	550	4,732	4,182
Total revenues	<u>557,550</u>	<u>673,872</u>	<u>116,322</u>
<b>EXPENDITURES</b>			
Public works			
Approved projects	276,220	1,158,420	(882,200)
Total expenditures	<u>276,220</u>	<u>1,158,420</u>	<u>(882,200)</u>
Excess (deficiency) of revenues over expenditures	<u>281,330</u>	<u>(484,548)</u>	<u>(765,878)</u>
Fund balance beginning	1,181,330	1,513,015	331,685
Fund balance at end of year	<u>\$ 1,462,660</u>	<u>\$ 1,028,467</u>	<u>\$ (434,193)</u>

**COUNTY OF LYCOMING, PENNSYLVANIA**  
**COMMUNITY DEVELOPMENT BLOCK GRANTS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Intergovernmental revenues	\$ 2,250,340	\$ 376,715	\$ (1,873,625)
Total revenues	<u>2,250,340</u>	<u>376,715</u>	<u>(1,873,625)</u>
<b>EXPENDITURES</b>			
Public works			
2015 grant	589,000	25,157	563,843
2016 grant	10,620	55,837	(45,217)
2017 grant	1,119,661	109,278	1,010,383
2018 grant	157,793	119,289	38,504
2019 grant	373,266	27,078	346,188
2020 grant	-	40,076	(40,076)
Total public works	<u>2,250,340</u>	<u>376,715</u>	<u>1,873,625</u>
Total expenditures	<u>2,250,340</u>	<u>376,715</u>	<u>1,873,625</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance beginning	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
EDPS FLOOD MITIGATION PROJECTS  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Intergovernmental revenues	\$ 4,278,500	\$ 1,223,801	\$ (3,054,699)
Total revenues	<u>4,278,500</u>	<u>1,223,801</u>	<u>(3,054,699)</u>
<b>EXPENDITURES</b>			
Public works	4,028,000	471,409	3,556,591
Hazard mitigation buyouts	260,500	752,392	(491,892)
Total public works	<u>4,288,500</u>	<u>1,223,801</u>	<u>3,064,699</u>
Total expenditures	<u>4,288,500</u>	<u>1,223,801</u>	<u>3,064,699</u>
Excess (deficiency) of revenues over expenditures	<u>(10,000)</u>	<u>-</u>	<u>10,000</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer in	10,000	-	(10,000)
Total other financing sources (uses)	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance beginning	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
EDPS ENVIRONMENTAL PROJECTS  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Intergovernmental revenues	\$ -	\$ 100,135	\$ 100,135
Total revenues	<u>-</u>	<u>100,135</u>	<u>100,135</u>
<b>EXPENDITURES</b>			
Public works			
EDPS environmental division	-	100,135	(100,135)
Total public works	<u>-</u>	<u>100,135</u>	<u>(100,135)</u>
Total expenditures	<u>-</u>	<u>100,135</u>	<u>(100,135)</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer in	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance beginning	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
EDPS ECONOMIC DEVELOPMENT PROJECTS  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Final Budget</u>	<u>Actual</u>	<b>Variance Positive (Negative)</b>
<b>REVENUES</b>			
Intergovernmental revenues	\$ 2,237,861	\$ 1,263,682	\$ (974,179)
Total revenues	<u>2,237,861</u>	<u>1,263,682</u>	<u>(974,179)</u>
<b>EXPENDITURES</b>			
Public works			
Economic development	2,209,199	1,254,959	954,240
Total public works	<u>2,209,199</u>	<u>1,254,959</u>	<u>954,240</u>
Culture & recreation	66,324	13,832	52,492
Total expenditures	<u>2,275,523</u>	<u>1,268,791</u>	<u>1,006,732</u>
Excess (deficiency) of revenues over expenditures	<u>(37,662)</u>	<u>(5,109)</u>	<u>32,553</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer in	37,662	5,109	(32,553)
Total other financing sources (uses)	<u>37,662</u>	<u>5,109</u>	<u>(32,553)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance beginning	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
GROWING GREENER TRUST  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Final Budget</u>	<u>Actual</u>	<b>Variance Positive (Negative)</b>
<b>REVENUES</b>			
Investment earnings	\$ 15,000	\$ 1,653	\$ (13,347)
Total revenues	<u>15,000</u>	<u>1,653</u>	<u>(13,347)</u>
<b>EXPENDITURES</b>			
Conservation & development	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>15,000</u>	<u>1,653</u>	<u>(13,347)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer out	(30,662)	-	30,662
Total other financing sources (uses)	<u>(30,662)</u>	<u>-</u>	<u>30,662</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>(15,662)</u>	<u>1,653</u>	<u>17,315</u>
Fund balance beginning	560,000	543,570	(16,430)
Fund balance at end of year	<u>\$ 544,338</u>	<u>\$ 545,223</u>	<u>\$ 885</u>



**COUNTY OF LYCOMING, PENNSYLVANIA  
FARM EASEMENT PROGRAM  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Intergovernmental revenues	\$ 10,000	\$ 20,912	\$ 10,912
Charge for services	8,500	5,854	(2,646)
Total revenues	<u>18,500</u>	<u>26,766</u>	<u>8,266</u>
<b>EXPENDITURES</b>			
Conservation & development	54,800	74,730	(19,930)
Total expenditures	<u>54,800</u>	<u>74,730</u>	<u>(19,930)</u>
Excess (deficiency) of revenues over expenditures	<u>(36,300)</u>	<u>(47,964)</u>	<u>(11,664)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer in	50,000	50,000	-
Total other financing sources (uses)	<u>50,000</u>	<u>50,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>13,700</u>	<u>2,036</u>	<u>(11,664)</u>
Fund balance beginning	140,200	123,974	(16,226)
Fund balance at end of year	<u>\$ 153,900</u>	<u>\$ 126,010</u>	<u>\$ (27,890)</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
NUTRIENT TRADING PROGRAM  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Miscellaneous revenues	\$ 40,000	\$ 53,850	\$ 13,850
Total revenues	<u>40,000</u>	<u>53,850</u>	<u>13,850</u>
<b>EXPENDITURES</b>			
Conservation & development	30,000	38,462	(8,462)
Total expenditures	<u>30,000</u>	<u>38,462</u>	<u>(8,462)</u>
Excess (deficiency) of revenues over expenditures	<u>10,000</u>	<u>15,388</u>	<u>5,388</u>
Fund balance beginning	104,621	130,533	25,912
Fund balance at end of year	<u>\$ 114,621</u>	<u>\$ 145,921</u>	<u>\$ 31,300</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
 MISCELLANEOUS SPECIAL REVENUE GRANTS  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) TO ACTUAL  
 FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Final Budget</u>	<u>Actual</u>	<b>Variance Positive (Negative)</b>
<b>REVENUES</b>			
Intergovernmental revenues	\$ 13,650	\$ 3,900	\$ (9,750)
Miscellaneous revenues	10,000	16,239	6,239
Total revenues	<u>23,650</u>	<u>20,139</u>	<u>(3,511)</u>
<b>EXPENDITURES</b>			
Judicial	13,650	3,900	9,750
Public works	10,000	16,239	(6,239)
Total expenditures	<u>23,650</u>	<u>20,139</u>	<u>3,511</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance beginning	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

## **DEBT SERVICE FUND**

The Debt Service Fund accounts for the accumulation of resources for and the payment of general long-term debt principal, interest and related costs to the County of Lycoming.

**COUNTY OF LYCOMING, PENNSYLVANIA  
DEBT SERVICE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Debt Service</b>
<b>EXPENDITURES</b>	
Debt service	
Principal retirement	
PIB Note	\$ 710,361
Huntington Bank Note	270,000
2012 Bonds	180,000
2014 Bonds	225,000
2015 Bonds	310,000
2018 Bonds	510,000
2019 Bonds	172,920
2020 Bonds	16,501
Total principal	2,394,782
Interest expense	
Huntington Bank Note	11,177
2012 Bonds	130,696
2014 Bonds	185,339
2015 Bonds	309,306
2018 Bonds	270,028
2019 Bonds	339,469
2020 Bonds	71,506
Total interest	1,317,521
Total debt service	3,712,303
Total expenditures	3,712,303
Excess (deficiency) of revenues over expenditures	(3,712,303)
<b>OTHER FINANCING SOURCES (USES)</b>	
Transfer in	3,712,303
Total other financing sources (uses)	3,712,303
Net change in fund balance	-
Fund balance beginning of year	-
Fund balance end of year	\$ -

**COUNTY OF LYCOMING, PENNSYLVANIA  
DEBT SERVICE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL  
YEAR ENDED DECEMBER 31, 2021**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>EXPENDITURES</b>			
Debt service			
Principal retirement			
PIB Note	\$ 385,960	\$ 710,361	\$ (324,401)
Huntington Bank Note	270,000	270,000	-
2012 Bonds	222,029	180,000	42,029
2014 Bonds	225,000	225,000	-
2015 Bonds	310,000	310,000	-
2018 Bonds	510,000	510,000	-
2019 Bonds	172,920	172,920	-
2020 Bonds	17,968	16,501	1,467
Total principal	<u>2,113,877</u>	<u>2,394,782</u>	<u>(280,905)</u>
Interest expense			
PIB Note	8,710	-	8,710
Huntington Bank Note	11,177	11,177	-
2012 Bonds	158,024	130,696	27,328
2014 Bonds	185,340	185,339	1
2015 Bonds	309,308	309,306	2
2018 Bonds	270,029	270,028	1
2019 Bonds	339,472	339,469	3
2020 Bonds	156,945	71,506	85,439
Total interest	<u>1,439,005</u>	<u>1,317,521</u>	<u>121,484</u>
Total expenditures	<u>3,552,882</u>	<u>3,712,303</u>	<u>(159,421)</u>
Excess (deficiency) of revenues over expenditures	(3,552,882)	(3,712,303)	(159,421)
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer in	<u>3,552,882</u>	<u>3,712,303</u>	<u>159,421</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

## **ENTERPRISE FUNDS**

These funds are used to account for the operations that are financed and operated in a manner similar to a private business enterprise – where the intent of the governing body is that the cost of providing goods and services to the general public on a continuing basis would be financed or recovered primarily through user charges.

Resource Management Services: The County operates a landfill, which serves a five- and one-half county area. It's also the location of the County resource recovery facility.

**COUNTY OF LYCOMING, PENNSYLVANIA  
RESOURCE MANAGEMENT SERVICES  
SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>OPERATING REVENUES</b>			
Charge for services	\$ 13,234,370	\$ 12,107,956	\$ (1,126,414)
Sales	4,510,000	5,233,783	723,783
Miscellaneous revenues	54,200	103,220	49,020
Total revenues	<u>17,798,570</u>	<u>17,444,959</u>	<u>(353,611)</u>
<b>OPERATING EXPENSES</b>			
Public works			
Salaries & wages	3,320,368	3,342,291	(21,923)
Material and supplies	423,025	384,295	38,730
Operating expenses	6,842,672	5,035,786	1,806,886
Maintenance and repairs	1,610,002	1,515,753	94,249
Depreciation expense	2,590,280	2,478,054	112,226
Other post employment benefit expense	385,000	1,494,137	(1,109,137)
Fringe & indirect expense	<u>2,365,628</u>	<u>1,245,921</u>	<u>1,119,707</u>
Total operating expenses	<u>17,536,975</u>	<u>15,496,237</u>	<u>2,040,738</u>
Income (loss) from operations	<u>261,595</u>	<u>1,948,722</u>	<u>1,687,127</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Investment earnings (loss)	1,663,340	(41,314)	(1,704,654)
Intergovernmental revenues	526,000	188,254	(337,746)
Net gain (loss) on sale of assets	-	487,868	487,868
Issuance costs	(27,193)	(9,176)	18,017
Interest expenses	<u>(729,453)</u>	<u>(722,166)</u>	<u>7,287</u>
Total non-operating revenues (expenses)	<u>1,432,694</u>	<u>(96,534)</u>	<u>(1,529,228)</u>
Income before transfers	1,694,289	1,852,188	157,899
Transfer in (out)	<u>(1,921,549)</u>	<u>(2,209,998)</u>	<u>(288,449)</u>
Change in net position	(227,260)	(357,810)	(130,550)
<b>NET POSITION, BEGINNING</b>			
Total net position-beginning	65,000,000	64,733,432	(266,568)
Total net position-ending	<u>\$ 64,772,740</u>	<u>\$ 64,375,622</u>	<u>\$ (397,118)</u>

# **Custodial Funds**

Custodial funds are used to account for cash collected by elected row officers (Treasurer, Register and Recorder, Prothonotary, Sheriff and District Justice Courts) and other County offices that are subsequently disbursed to the County, other governments, or individuals for whom it was collected.

## **Delinquent Taxes**

Accounts for the collection and disbursement of delinquent taxes collected by the County to the various schools, townships, and the County

## **Municipal Taxes**

Accounts for the collection and disbursement of current taxes collected by the County to the various schools, townships, and the County

## **Welfare Burial Fund**

Accounts for funds to bury indigent persons

## **Cost and Fines**

Accounts for the collection and disbursement of cost and fines collected by the County to the various individuals, schools, townships, counties, and the state government

## **Escheats Fund**

Accounts for the collection and disbursement to the state for unclaimed funds

## **Domestic Relations Child Support**

Accounts for the collection and distribution to the state for domestic relations payments

## **Register and Recorder Adoption Fund**

Accounts for the collection and distribution of funds to support adoptions

## **County Row Offices**

Accounts for the collection and disbursement of funds to individuals, townships, and the state. This includes the Treasurer's License Account, Register & Recorder, Sheriff, Prothonotary, and the District Magistrates

## **Prison and Pre-Release Commissary**

Accounts for the collection and disbursement of inmate funds in association with the operation of the prison and pre-release commissaries



**COUNTY OF LYCOMING, PENNSYLVANIA  
COMBINING STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
DECEMBER 31, 2021**

	<u>Delinquent Taxes</u>	<u>Municipal Taxes</u>	<u>Welfare Burial Fund</u>	<u>Costs &amp; Fines</u>	<u>Escheats Fund</u>	<u>Domestic Relations Child Support</u>	<u>Register &amp; Recorder Adoption Fund</u>	<u>Treasurer's License Account</u>
<b>ASSETS</b>								
Cash and cash equivalents	\$ 971,032	\$ 117,131	\$ 20,161	\$ 193,546	\$ 80,423	\$ 3,511	\$ 47,350	\$ 9,158
Receivables								
Delinquent taxes	4,879,320	-	-	-	-	-	-	-
Cost & fines	-	-	-	8,635,765	-	-	-	-
Due from other funds	-	-	-	-	373	-	-	-
Total assets	<u>5,850,352</u>	<u>117,131</u>	<u>20,161</u>	<u>8,829,311</u>	<u>80,796</u>	<u>3,511</u>	<u>47,350</u>	<u>9,158</u>
<b>LIABILITIES</b>								
Accounts payable	-	-	-	-	80,796	3,511	-	-
Due to other governments	972,921	117,131	-	193,546	-	-	-	9,158
Due to other funds	-	-	-	-	-	-	-	-
Total liabilities	<u>972,921</u>	<u>117,131</u>	<u>-</u>	<u>193,546</u>	<u>80,796</u>	<u>3,511</u>	<u>-</u>	<u>9,158</u>
<b>NET POSITION</b>								
Restricted for								
Other governments & individuals	4,877,431	-	20,161	8,635,765	-	-	47,350	-
Total net position	<u>\$ 4,877,431</u>	<u>\$ -</u>	<u>\$ 20,161</u>	<u>\$ 8,635,765</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 47,350</u>	<u>\$ -</u>

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION**  
**CUSTODIAL FUNDS**  
**DECEMBER 31, 2021**  
**(CONTINUED)**

	<u>Register &amp; Recorder</u>	<u>Sheriff</u>	<u>Prothonotary</u>	<u>District Magistrates</u>	<u>Prison &amp; Pre-Release Commissary</u>	<u>Total</u>
<b>ASSETS</b>						
Cash and cash equivalents	\$ 481,929	\$ 208,767	\$ 95,405	\$ 45,431	\$ 51,164	\$ 2,325,008
Receivables						
Delinquent taxes	-	-	-	-	-	4,879,320
Cost & fines	-	-	-	-	-	8,635,765
Due from other funds	-	-	-	-	3,472	3,845
Total assets	<u>481,929</u>	<u>208,767</u>	<u>95,405</u>	<u>45,431</u>	<u>54,636</u>	<u>15,843,938</u>
<b>LIABILITIES</b>						
Accounts payable	-	208,767	-	-	39,392	332,466
Due to other governments	481,929	-	-	-	-	1,774,685
Due to other funds	-	-	-	373	-	373
Total liabilities	<u>481,929</u>	<u>208,767</u>	<u>-</u>	<u>373</u>	<u>39,392</u>	<u>2,107,524</u>
<b>NET POSITION</b>						
Restricted for						
Other governments & individuals	-	-	95,405	45,058	15,244	13,736,414
Total net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 95,405</u>	<u>\$ 45,058</u>	<u>\$ 15,244</u>	<u>\$ 13,736,414</u>

**COUNTY OF LYCOMING, PENNSYLVANIA**  
**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**CUSTODIAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Delinquent Taxes</b>	<b>Municipal Taxes</b>	<b>Welfare Burial Fund</b>	<b>Costs &amp; Fines</b>	<b>Escheats Fund</b>	<b>Domestic Relations Child Support</b>	<b>Register &amp; Recorder Adoption Fund</b>	<b>Treasurer's License Account</b>
<b>ADDITIONS</b>								
Taxes	\$ 6,135,508	\$ 2,415,918	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fines & Fees	-	-	-	1,695,210	-	-	600	160,279
Escheated checks	-	-	-	-	54,345	-	-	-
Child Support	-	-	-	-	-	865,479	-	-
Contributions	-	-	-	-	-	-	-	-
Total additions	<u>6,135,508</u>	<u>2,415,918</u>	<u>-</u>	<u>1,695,210</u>	<u>54,345</u>	<u>865,479</u>	<u>600</u>	<u>160,279</u>
<b>DEDUCTIONS</b>								
Payments to governments	6,702,680	2,415,918	-	1,757,766	54,154	-	-	160,279
Payments to individuals	-	-	-	-	191	865,479	-	-
Total deductions	<u>6,702,680</u>	<u>2,415,918</u>	<u>-</u>	<u>1,757,766</u>	<u>54,345</u>	<u>865,479</u>	<u>-</u>	<u>160,279</u>
Change in net position	<u>(567,172)</u>	<u>-</u>	<u>-</u>	<u>(62,556)</u>	<u>-</u>	<u>-</u>	<u>600</u>	<u>-</u>
Net position - beginning	5,444,603	-	20,161	8,698,321	-	-	46,750	-
Net position - ending	<u>\$ 4,877,431</u>	<u>\$ -</u>	<u>\$ 20,161</u>	<u>\$ 8,635,765</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 47,350</u>	<u>\$ -</u>

(Continued)

**COUNTY OF LYCOMING, PENNSYLVANIA  
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(CONTINUED)**

	<b>Register &amp; Recorder</b>	<b>Sheriff</b>	<b>Prothonotary</b>	<b>District Magistrates</b>	<b>Prison &amp; Pre-Release Commissary</b>	<b>Total</b>
<b>ADDITIONS</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,551,426
Fines & Fees	15,134,087	606,357	193,409	1,843,724	-	19,633,666
Escheated checks	-	-	-	-	-	54,345
Child Support	-	-	-	-	-	865,479
Contributions	-	-	-	-	683,137	683,137
Total additions	<u>15,134,087</u>	<u>606,357</u>	<u>193,409</u>	<u>1,843,724</u>	<u>683,137</u>	<u>29,788,053</u>
<b>DEDUCTIONS</b>						
Payments to governments	15,134,087	606,357	-	1,863,616	-	28,694,857
Payments to individuals	-	-	174,333	-	693,420	1,733,423
Total deductions	<u>15,134,087</u>	<u>606,357</u>	<u>174,333</u>	<u>1,863,616</u>	<u>693,420</u>	<u>30,428,280</u>
Change in net position	-	-	19,076	(19,892)	(10,283)	(640,227)
Net position - beginning	-	-	76,329	64,950	25,527	14,376,641
Net position - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 95,405</u>	<u>\$ 45,058</u>	<u>\$ 15,244</u>	<u>\$ 13,736,414</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
SCHEDULE OF CHANGES IN CAPITAL ASSETS BY FUNCTION  
GOVERNMENTAL ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	January 1, 2021	Additions / Transfers	Disposals / Transfers	December 31, 2021
General Government	\$ 30,782,094	\$ 2,607,934	\$ -	\$ 33,390,028
Judicial	1,851,782	128,106	-	1,979,888
Public Safety	26,083,463	886,698	44,047	26,926,114
Public Works	14,995,571	32,112	-	15,027,683
Human Services	2,129,616	-	-	2,129,616
Culture & Recreation	4,785,051	-	-	4,785,051
Conservation & Dev.	2,949,130	-	-	2,949,130
	<u>\$ 83,576,707</u>	<u>\$ 3,654,850</u>	<u>\$ 44,047</u>	<u>\$ 87,187,510</u>

**ENDING BALANCE IS COMPOSED OF**

	Land	Construction in Progress	Buildings and Improvements	Improvement Other than Buildings	Machinery and Equipment	Infrastructure	Total
General Government	\$ 177,726	\$ 2,996,601	\$ 22,661,209	\$ 518,186	\$ 6,596,224	\$ 440,082	\$ 33,390,028
Judicial	-	-	661,436	-	1,318,452	-	1,979,888
Public Safety	266,811	5,195,344	8,540,037	-	12,910,792	13,130	26,926,114
Public Works	-	682,510	-	-	13,327	14,331,846	15,027,683
Human Services	-	-	2,124,041	-	5,575	-	2,129,616
Culture & Recreation	2,310,922	-	1,136,542	819,806	263,264	254,517	4,785,051
Conservation & Dev.	96,000	-	1,613,684	750,663	283,467	205,316	2,949,130
	<u>\$ 2,851,459</u>	<u>\$ 8,874,455</u>	<u>\$ 36,736,949</u>	<u>\$ 2,088,655</u>	<u>\$ 21,391,101</u>	<u>\$ 15,244,891</u>	<u>\$ 87,187,510</u>

**COUNTY OF LYCOMING, PENNSYLVANIA  
SCHEDULE OF CHANGES IN CAPITAL ASSETS BY FUNCTION  
PROPRIETARY FUND TYPES (BUSINESS-TYPE ACTIVITIES)  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	January 1, 2021	Additions / Transfers	Disposals / Transfers	December 31, 2021
Public Works	\$ 135,266,565	\$ 4,193,798	\$ 1,736,232	\$ 137,724,131
Culture & Recreation	2,153,567	723,013	541,325	2,335,255
	<u>\$ 137,420,132</u>	<u>\$ 4,916,811</u>	<u>\$ 2,277,557</u>	<u>\$ 140,059,386</u>

**ENDING BALANCE IS COMPOSED OF**

	Land	Intangibles	Construction in Progress	Buildings and Improvements	Improvement Other than Buildings	Machinery and Equipment	Infrastructure	Total
Public Works	\$ 2,472,753	\$ 2,081,316	\$ 21,383,035	\$ 20,261,932	\$ 53,276,797	\$ 36,355,591	\$ 1,892,707	\$ 137,724,131
Culture & Recreation	-	-	-	-	-	2,335,255	-	2,335,255
	<u>\$ 2,472,753</u>	<u>\$ 2,081,316</u>	<u>\$ 21,383,035</u>	<u>\$ 20,261,932</u>	<u>\$ 53,276,797</u>	<u>\$ 38,690,846</u>	<u>\$ 1,892,707</u>	<u>\$ 140,059,386</u>

## **STATISTICAL SECTION**

The statistical section of the Comprehensive Annual Financial Report presents information in the form of tables showing trends, contextual and detailed information to help the user evaluate the financial information presented in the preceding sections. There are five categories in the statistical section: Financial Trends, Revenue Capacity, Debt Capacity, Demographic and Economic Statistics, and Operating Indicators.

### Financial Trends

Financial trends information is provided to help the reader realize and evaluate how the County's financial situation has changed over time. (Tables 1 – 4)

### Revenue Capacity

Revenue capacity information is provided to assist the reader with understanding and evaluating the factors affecting the County's ability to produce its own revenues (mainly taxes). (Tables 5 – 9)

### Debt Capacity

Debt capacity information is provided to assist the reader with understanding and evaluating the County's debt burden and the County's ability to issue other debt. (Tables 10 – 12)

### Demographic and Economic Statistics

Demographic and economic statistics are provided to help the reader in understanding the County by giving socioeconomic trend and comparison information. (Tables 13 – 14)

### Operating Indicators

Operating indicators are provided to provide the reader with contextual information for evaluating the County's financial statement information. (Tables 15 – 17)

COUNTY OF LYCOMING, PENNSYLVANIA  
 Net Position by Component  
 Last Ten Fiscal Years  
 (accrual basis of accounting)  
 Table #1

	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Primary Government - Governmental Activities</b>										
Net investment in capital assets	\$ 7,731,186	\$ 6,992,711	\$ 3,924,877	\$ 4,156,925	\$ 3,974,580	\$ 3,889,424	\$ 5,605,814	\$ 5,919,804	\$ 9,342,792	\$ 4,766,768
Restricted	4,143,823	11,859,734	11,854,101	16,255,966	19,121,341	19,860,087	22,856,516	28,179,918	38,311,330	44,873,292
Unrestricted	<u>31,271,310</u>	<u>17,379,988</u>	<u>8,327,628</u>	<u>(17,984,750)</u>	<u>(19,615,747)</u>	<u>(21,007,068)</u>	<u>(62,698,263)</u>	<u>(67,790,830)</u>	<u>(51,076,885)</u>	<u>(54,440,513)</u>
Total net position	<u>\$ 43,146,319</u>	<u>\$ 36,232,433</u>	<u>\$ 24,106,606</u>	<u>\$ 2,428,141</u>	<u>\$ 3,480,174</u>	<u>\$ 2,742,443</u>	<u>\$ (34,235,933)</u>	<u>\$ (33,691,108)</u>	<u>\$ (3,422,763)</u>	<u>\$ (4,800,453)</u>
<b>Primary Government - Business Type Activities</b>										
Net investment in capital assets	\$ 38,103,503	\$ 34,594,653	\$ 35,447,624	\$ 32,765,201	\$ 26,253,989	\$ 24,666,052	\$ 22,682,192	\$ 20,626,590	\$ 20,697,341	\$ 22,094,598
Restricted	20,983,182	21,146,160	21,146,160	21,233,368	21,426,310	21,428,811	21,434,664	26,131,861	35,989,490	44,081,621
Unrestricted	<u>2,540,414</u>	<u>220,199</u>	<u>(3,497,011)</u>	<u>(2,197,713)</u>	<u>(3,998,876)</u>	<u>(4,577,596)</u>	<u>17,391,108</u>	<u>13,540,242</u>	<u>3,784,987</u>	<u>(5,714,267)</u>
Total net position	<u>\$ 61,627,099</u>	<u>\$ 55,961,012</u>	<u>\$ 53,096,773</u>	<u>\$ 51,800,856</u>	<u>\$ 43,681,423</u>	<u>\$ 41,517,267</u>	<u>\$ 61,507,964</u>	<u>\$ 60,298,693</u>	<u>\$ 60,471,818</u>	<u>\$ 60,461,952</u>
<b>Total Primary Government</b>										
Net investment in capital assets	\$ 45,834,689	\$ 41,587,364	\$ 39,372,501	\$ 36,922,126	\$ 30,228,569	\$ 28,555,476	\$ 28,288,006	\$ 26,546,394	\$ 30,040,133	\$ 26,861,366
Restricted	25,127,005	33,005,894	33,000,261	37,489,334	40,547,651	41,288,898	44,291,180	54,311,779	74,300,820	88,954,913
Unrestricted	<u>33,811,724</u>	<u>17,600,187</u>	<u>4,830,617</u>	<u>(20,182,463)</u>	<u>(23,614,623)</u>	<u>(25,584,664)</u>	<u>(45,307,155)</u>	<u>(54,250,588)</u>	<u>(47,291,898)</u>	<u>(60,154,780)</u>
Total net position	<u>\$ 104,773,418</u>	<u>\$ 92,193,445</u>	<u>\$ 77,203,379</u>	<u>\$ 54,228,997</u>	<u>\$ 47,161,597</u>	<u>\$ 44,259,710</u>	<u>\$ 27,272,031</u>	<u>\$ 26,607,585</u>	<u>\$ 57,049,055</u>	<u>\$ 55,661,499</u>

Note: During 2020, the County adopted GASB Statement No. 84, as a result net position increased by \$823,367 for governmental activities.  
 During 2018, the County adopted GASB Statement No. 75, as a result net position decreased by \$39,596,722 for governmental activities and \$6,148,105 for business type activities.  
 During 2016, the County added a blended component unit to business-type activities. Prior fund balances were not restated.  
 During 2015, the County adopted GASB Statement No. 68 as a result net position decreased by \$18,069,294.

**COUNTY OF LYCOMING, PENNSYLVANIA**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
**(accrual basis of accounting)**  
**Table #2**

Expenses	Fiscal Years									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Governmental activities:</b>										
General government	\$ 14,592,375	\$ 13,802,847	\$ 12,434,475	\$ 13,342,690	\$ 12,859,993	\$ 11,503,434	\$ 13,079,665	\$ 14,469,559	\$ 8,552,525	\$ 12,492,420
Judicial	11,505,811	12,334,926	13,173,247	13,360,344	13,531,610	13,375,119	14,910,149	15,306,797	6,562,232	14,834,270
Public safety	22,408,635	22,932,896	24,403,625	25,906,364	23,930,293	23,463,148	27,118,773	25,622,575	20,589,417	24,013,063
Public works	3,959,163	5,760,527	8,083,405	4,013,153	5,136,244	4,824,678	7,923,444	3,525,441	4,031,179	5,782,041
Human services	22,070,679	12,771,967	13,434,011	12,072,663	13,318,322	12,357,747	13,193,214	12,985,050	12,439,158	20,669,778
Culture & recreation	1,372,692	1,383,038	5,223,251	1,352,014	1,238,343	1,247,246	1,364,345	1,364,197	(605,622)	1,851,022
Conservation & development	2,279,492	1,609,158	1,356,323	673,364	740,098	1,735,616	2,108,390	2,737,108	1,162,446	1,816,835
Interest on long-term debt	1,746,267	2,046,232	1,785,304	1,657,808	1,675,242	1,742,750	1,545,367	1,681,815	3,936,367	1,394,944
<b>Total governmental activities expenses</b>	<b>79,935,114</b>	<b>72,641,591</b>	<b>79,893,641</b>	<b>72,378,400</b>	<b>72,430,145</b>	<b>70,249,738</b>	<b>81,243,347</b>	<b>77,692,542</b>	<b>56,667,702</b>	<b>82,854,373</b>
<b>Business-type activities:</b>										
Public works	18,114,037	17,150,114	17,171,348	16,638,071	15,912,583	17,663,058	18,439,909	17,992,068	15,065,349	16,227,579
Culture & recreation	-	-	-	-	1,832,598	1,673,532	1,475,924	1,470,465	1,402,131	1,329,376
<b>Total business-type activities expenses</b>	<b>18,114,037</b>	<b>17,150,114</b>	<b>17,171,348</b>	<b>16,638,071</b>	<b>17,745,181</b>	<b>19,336,590</b>	<b>19,915,833</b>	<b>19,462,533</b>	<b>16,467,480</b>	<b>17,556,955</b>
<b>Total primary government expenses</b>	<b>\$ 98,049,151</b>	<b>\$ 89,791,705</b>	<b>\$ 97,064,989</b>	<b>\$ 89,016,471</b>	<b>\$ 90,175,326</b>	<b>\$ 89,586,328</b>	<b>\$ 101,159,180</b>	<b>\$ 97,155,075</b>	<b>\$ 73,135,182</b>	<b>\$ 100,411,328</b>
<b>Program Revenues</b>										
<b>Governmental activities:</b>										
Charge for services										
General government	\$ 7,171,714	\$ 3,265,973	\$ 3,469,706	\$ 3,299,841	\$ 3,550,589	\$ 2,868,847	\$ 4,766,179	\$ 2,546,929	\$ 2,178,343	\$ 2,012,844
Judicial	2,681,318	2,782,585	2,545,473	2,599,340	2,969,047	2,732,663	2,794,611	2,935,423	2,619,698	2,791,784
Public safety	1,042,120	3,528,899	3,619,181	3,708,393	4,755,278	4,316,310	4,496,109	5,135,000	4,667,254	4,691,635
Public works	335,739	179,846	78,256	14,786	168,423	47,587	70,584	182,346	94,722	20,704
Human services	9	115	810	2,563	9,632	849	4,168	3,055	39,767	704
Culture & recreation	-	123	448	887	879	36,472	21,714	34,889	45,139	6,134
Conservation & development	193,073	165,112	121,052	87,601	246,945	65,391	121,295	110,928	89,313	134,124
Interest on long term debt	7	-	-	-	-	-	-	-	-	-
Operating grants & contributions	32,579,829	23,852,911	27,265,770	23,150,969	23,063,650	22,690,214	27,836,491	24,876,557	31,898,338	30,227,981
Capital grants & contributions	48,280	250,000	395,112	156,391	294,241	183,127	2,194,698	263,718	1,181,059	11,507
<b>Total governmental activities program revenues</b>	<b>44,052,089</b>	<b>34,025,564</b>	<b>37,495,808</b>	<b>33,020,771</b>	<b>35,058,684</b>	<b>32,941,460</b>	<b>42,305,849</b>	<b>36,088,845</b>	<b>42,813,633</b>	<b>39,897,417</b>

(Continued)



**COUNTY OF LYCOMING, PENNSYLVANIA**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
**(accrual basis of accounting)**  
**Table #2**  
**(Continued)**

	Fiscal Years									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Business-type activities:</b>										
Charge for services	\$ 15,492,798	\$ 15,847,513	\$ 14,636,180	\$ 15,620,142	\$ 15,973,216	\$ 17,241,241	\$ 16,869,737	\$ 16,265,057	\$ 16,226,641	\$ 19,602,755
Operating grants & contributions	213,404	187,569	147,740	297,719	378,442	521,945	246,963	595,459	241,052	195,645
<b>Total business-type activities program revenues</b>	<b>15,706,202</b>	<b>16,035,082</b>	<b>14,783,920</b>	<b>15,917,861</b>	<b>16,351,658</b>	<b>17,763,186</b>	<b>17,116,700</b>	<b>16,860,516</b>	<b>16,467,693</b>	<b>19,798,400</b>
<b>Total primary government program revenues</b>	<b>\$ 59,758,291</b>	<b>\$ 50,060,646</b>	<b>\$ 52,279,728</b>	<b>\$ 48,938,632</b>	<b>\$ 51,410,342</b>	<b>\$ 50,704,646</b>	<b>\$ 59,422,549</b>	<b>\$ 52,949,361</b>	<b>\$ 59,281,326</b>	<b>\$ 59,695,817</b>
<b>Net (expense)/revenue</b>										
Governmental activities	\$ (35,883,025)	\$ (38,616,027)	\$ (42,397,833)	\$ (39,357,629)	\$ (37,371,461)	\$ (37,308,278)	\$ (38,937,498)	\$ (41,603,697)	\$ (13,854,069)	\$ (42,956,956)
Business-type activities	(2,407,835)	(1,115,032)	(2,387,428)	(720,210)	(1,393,523)	(1,573,404)	(2,799,133)	(2,601,528)	213	2,241,445
<b>Total primary government net expense</b>	<b>\$ (38,290,860)</b>	<b>\$ (39,731,059)</b>	<b>\$ (44,785,261)</b>	<b>\$ (40,077,839)</b>	<b>\$ (38,764,984)</b>	<b>\$ (38,881,682)</b>	<b>\$ (41,736,631)</b>	<b>\$ (44,205,225)</b>	<b>\$ (13,853,856)</b>	<b>\$ (40,715,511)</b>
<b>General Revenues and Other</b>										
<b>Changes in Net Position</b>										
<b>Governmental activities:</b>										
Property taxes	\$ 27,235,490	\$ 27,295,551	\$ 27,417,561	\$ 33,071,183	\$ 33,333,963	\$ 33,800,012	\$ 38,523,755	\$ 38,721,957	\$ 38,074,481	\$ 38,592,913
Unrestricted investment earnings	425,448	396,499	375,489	274,830	274,542	245,918	487,013	850,412	363,066	187,392
Grants, contributions and other revenues not restricted to specific programs	408,069	414,521	419,280	414,844	420,744	574,417	577,222	580,544	585,181	588,963
Transfers	2,627,148	4,174,773	2,059,676	1,987,601	4,394,245	1,950,200	1,967,854	1,995,609	4,276,319	2,209,998
<b>Total governmental activities</b>	<b>30,696,155</b>	<b>32,281,344</b>	<b>30,272,006</b>	<b>35,748,458</b>	<b>38,423,494</b>	<b>36,570,547</b>	<b>41,555,844</b>	<b>42,148,522</b>	<b>43,299,047</b>	<b>41,579,266</b>
<b>Business-type activities:</b>										
Unrestricted investment earnings	2,997,237	(55,888)	1,582,865	1,411,894	682,442	1,359,448	1,350,959	3,387,866	3,449,231	(41,314)
Transfers	(2,627,148)	(4,174,773)	(2,059,676)	(1,987,601)	(4,394,245)	(1,950,200)	(1,967,854)	(1,995,609)	(4,276,319)	(2,209,998)
Extraordinary items	-	-	-	-	-	-	29,554,830	-	1,000,000	-
<b>Total business-type activities</b>	<b>370,089</b>	<b>(4,230,661)</b>	<b>(476,811)</b>	<b>(575,707)</b>	<b>(3,711,803)</b>	<b>(590,752)</b>	<b>28,937,935</b>	<b>1,392,257</b>	<b>172,912</b>	<b>(2,251,312)</b>
<b>Total primary government</b>	<b>\$ 31,066,244</b>	<b>\$ 28,050,683</b>	<b>\$ 29,795,195</b>	<b>\$ 35,172,751</b>	<b>\$ 34,711,691</b>	<b>\$ 35,979,795</b>	<b>\$ 70,493,779</b>	<b>\$ 43,540,779</b>	<b>\$ 43,471,959</b>	<b>\$ 39,327,954</b>
<b>Change in Net Position</b>										
Governmental activities	\$ (5,186,870)	\$ (6,334,683)	\$ (12,125,827)	\$ (3,609,171)	\$ 1,052,033	\$ (737,731)	\$ 2,618,346	\$ 544,825	\$ 29,444,978	\$ (1,377,690)
Business-type activities	(2,037,746)	(5,345,693)	(2,864,239)	(1,295,917)	(5,105,326)	(2,164,156)	26,138,802	(1,209,271)	173,125	(9,867)
<b>Total primary government</b>	<b>\$ (7,224,616)</b>	<b>\$ (11,680,376)</b>	<b>\$ (14,990,066)</b>	<b>\$ (4,905,088)</b>	<b>\$ (4,053,293)</b>	<b>\$ (2,901,887)</b>	<b>\$ 28,757,148</b>	<b>\$ (664,446)</b>	<b>\$ 29,618,103</b>	<b>\$ (1,387,557)</b>

Notes: During 2016, the County added a blended component unit to business-type activities. Prior fund balances were not restated.  
During 2018, the County changed engineering firms to calculate the costs associated with the post closure and field closure at the Lycoming County Landfill.  
This resulted in a change in estimate which is reflected in the 2018 figures above.

COUNTY OF LYCOMING, PENNSYLVANIA  
Fund Balances of Governmental Funds  
Last Ten Fiscal Years  
(modified accrual basis of accounting)  
Table #3

	Fiscal Year									
	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
General fund										
Non-Spendable	\$ 13,300,650	\$ 13,910,210	\$ 8,984,969	\$ 7,888,168	\$ 7,440,465	\$ 5,499,296	\$ 5,792,021	\$ 5,283,173	\$ 6,004,370	\$ 5,655,779
Restricted	6,258,351	1,323,426	1,003,915	977,040	538,088	24,372	9,031,450	9,146,476	9,190,077	3,757,974
Assigned	9,476,751	8,889,127	609,487	889,327	1,612,973	1,039,964	623,032	936,728	152,828	152,828
Unassigned	17,103,683	15,858,934	23,982,408	21,901,736	20,988,748	23,888,173	26,509,455	24,945,821	26,532,659	33,602,460
Total general fund	<u>\$ 46,139,435</u>	<u>\$ 39,981,697</u>	<u>\$ 34,580,779</u>	<u>\$ 31,656,271</u>	<u>\$ 30,580,274</u>	<u>\$ 30,451,805</u>	<u>\$ 41,955,958</u>	<u>\$ 40,312,198</u>	<u>\$ 41,879,934</u>	<u>\$ 43,169,041</u>
All other governmental funds										
Non-Spendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 673,400	\$ -
Restricted										
Special revenue funds	8,231,494	11,738,806	14,042,080	15,952,207	18,881,210	19,639,036	22,682,992	27,461,414	31,722,270	31,632,333
Assigned										
Special revenue funds	13,684	288,480	314,575	337,558	284,144	266,825	228,660	214,790	254,507	271,931
Total other governmental funds	<u>\$ 8,245,178</u>	<u>\$ 12,027,286</u>	<u>\$ 14,356,655</u>	<u>\$ 16,289,765</u>	<u>\$ 19,165,354</u>	<u>\$ 19,905,861</u>	<u>\$ 22,911,652</u>	<u>\$ 27,676,204</u>	<u>\$ 32,650,177</u>	<u>\$ 31,904,264</u>

Note: During 2020, the County adopted GASB Statement No. 84. Prior fund balances were not restated.

COUNTY OF LYCOMING, PENNSYLVANIA  
 Changes in Fund Balances of Governmental Funds  
 Last Ten Fiscal Years  
 (modified accrual basis of accounting)  
 Table #4

	Fiscal Years									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Revenues</b>										
Taxes	\$ 27,270,594	\$ 27,302,944	\$ 27,545,342	\$ 32,920,360	\$ 33,016,004	\$ 33,790,184	\$ 38,284,971	\$ 38,684,332	\$38,074,848	\$ 38,793,175
Licenses & permits	43,402	46,350	45,854	45,112	43,465	46,025	50,310	47,321	42,607	45,192
Intergovernmental revenues	32,992,778	24,471,083	28,034,308	23,677,094	23,737,317	23,401,732	30,558,100	25,686,330	33,621,969	30,783,259
Charge for services	6,263,551	6,340,973	6,188,156	6,256,990	6,832,843	6,897,060	7,286,125	7,790,515	7,125,508	7,280,640
Court cost & fines	1,328,268	1,902,866	1,946,702	1,874,572	1,871,526	1,527,153	1,062,642	1,475,762	1,142,018	1,100,017
Investment earnings	466,875	413,912	388,435	301,601	320,826	329,757	703,398	1,277,521	681,216	284,698
Sale of assets	124,401	110,889	291,430	84,966	78,988	76,505	63,323	58,944	76,131	107,514
Miscellaneous	3,702,409	1,681,446	1,728,889	1,484,547	2,776,242	1,463,871	3,655,047	1,190,742	1,081,469	1,072,449
<b>Total revenues</b>	<b>72,192,278</b>	<b>62,270,463</b>	<b>66,169,116</b>	<b>66,645,242</b>	<b>68,677,211</b>	<b>67,532,287</b>	<b>81,663,916</b>	<b>76,211,467</b>	<b>81,845,766</b>	<b>79,466,944</b>
<b>Expenditures</b>										
General government	8,064,721	9,101,794	8,599,292	9,422,509	8,481,302	7,849,729	8,459,817	9,009,997	11,040,530	10,260,702
Judicial	7,887,638	8,095,378	8,830,440	8,742,398	8,796,692	8,840,232	9,576,127	9,487,151	11,734,330	12,706,706
Public safety	16,338,861	16,150,482	17,307,101	20,190,634	17,348,599	17,269,751	19,732,968	18,959,967	27,433,508	20,469,743
Public works	3,565,956	5,385,679	5,571,539	3,677,756	4,607,721	4,460,198	7,733,192	3,298,446	3,651,977	5,409,383
Human services	21,935,284	12,654,518	13,306,447	11,923,206	13,179,640	12,240,684	13,067,097	12,871,881	12,505,878	20,568,358
Culture & recreation	1,260,601	1,273,912	3,551,685	1,487,888	1,377,367	1,325,303	1,441,368	1,440,450	1,656,673	1,661,563
Conservation & development	2,014,930	1,343,633	1,091,869	398,031	465,827	1,523,252	1,823,318	2,419,327	1,458,213	1,636,859
Miscellaneous	8,322,240	9,279,127	9,246,793	10,320,733	9,895,726	9,890,444	10,008,228	13,196,399	2,742,046	3,435,424
Debt service-principal	1,076,775	1,737,890	9,134,339	1,948,590	2,271,430	1,632,909	1,704,015	2,477,470	2,361,340	2,394,782
-interest	1,605,906	1,785,106	2,355,003	1,408,371	1,347,923	1,405,559	1,204,779	1,862,369	1,313,586	1,324,912
Capital outlay	1,297,357	1,793,320	1,276,255	281,469	2,629,212	2,432,387	3,527,866	1,565,711	4,203,087	3,654,850
<b>Total expenditures</b>	<b>73,370,269</b>	<b>68,600,839</b>	<b>80,270,763</b>	<b>69,801,585</b>	<b>70,401,439</b>	<b>68,870,448</b>	<b>78,278,775</b>	<b>76,589,168</b>	<b>80,101,168</b>	<b>83,523,282</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(1,177,991)</b>	<b>(6,330,376)</b>	<b>(14,101,647)</b>	<b>(3,156,343)</b>	<b>(1,724,228)</b>	<b>(1,338,161)</b>	<b>3,385,141</b>	<b>(377,701)</b>	<b>1,744,598</b>	<b>(4,056,338)</b>
<b>Other financing sources (uses)</b>										
Transfer in	10,560,356	5,923,448	13,941,846	14,175,221	5,599,276	5,748,865	4,681,469	16,153,069	11,165,751	5,977,410
Transfer out	(7,933,208)	(3,668,702)	(11,882,169)	(12,187,620)	(3,425,242)	(3,798,666)	(2,713,615)	(14,157,462)	(6,889,432)	(3,767,412)
Issuance of debt	8,078,867	1,700,000	9,021,700	8,375,000	1,349,786	-	9,135,000	11,491,320	2,794,571	2,389,534
Payment to refunding agent	(4,927,460)	-	-	(8,124,447)	-	-	-	(10,058,418)	(3,418,306)	-
Premium on bonds issued	-	-	-	-	-	-	21,949	69,984	321,160	-
Bond issuance discount	(102,066)	-	(51,278)	(73,210)	-	-	-	-	-	-
Forgiveness of debt	(2,185,593)	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>3,490,896</b>	<b>3,954,746</b>	<b>11,030,099</b>	<b>2,164,944</b>	<b>3,523,820</b>	<b>1,950,199</b>	<b>11,124,803</b>	<b>3,498,493</b>	<b>3,973,744</b>	<b>4,599,532</b>
<b>Net change in fund balance</b>	<b>\$ 2,312,905</b>	<b>\$ (2,375,630)</b>	<b>\$ (3,071,548)</b>	<b>\$ (991,399)</b>	<b>\$ 1,799,592</b>	<b>\$ 612,038</b>	<b>\$ 14,509,944</b>	<b>\$ 3,120,792</b>	<b>\$ 5,718,342</b>	<b>\$ 543,194</b>
<b>Debt service as a percentage of noncapital expenditures</b>	<b>3.72%</b>	<b>5.27%</b>	<b>14.54%</b>	<b>4.83%</b>	<b>5.34%</b>	<b>4.57%</b>	<b>3.89%</b>	<b>5.78%</b>	<b>4.84%</b>	<b>4.66%</b>

County of Lycoming, Pennsylvania  
 General Governmental Tax Revenues by Source  
 Last Ten Fiscal Years  
 (modified accrual basis of accounting)  
 Table #5

Fiscal Year	Real Estate Taxes	Hotel Room Rental Tax	Total
2012	\$ 26,277,637	\$ 992,957	\$ 27,270,594
2013	26,411,189	851,739	27,262,928
2014	26,762,851	782,491	27,545,342
2015	32,165,832	754,529	32,920,361
2016	32,295,363	720,641	33,016,004
2017	32,733,517	1,056,667	33,790,184
2018	36,861,764	1,423,207	38,284,971
2019	37,152,327	1,532,005	38,684,332
2020	37,271,217	803,631	38,074,848
2021	37,518,306	1,274,869	38,793,175

County of Lycoming, Pennsylvania  
 Governmental Activities Tax Revenues by Source  
 Last Five Fiscal Years  
 (accrual basis of accounting)

Fiscal Year	Real Estate Taxes	Hotel Room Rental Tax	Total
2017	\$ 32,743,345	\$ 1,056,667	\$ 33,800,012
2018	37,100,548	1,423,207	38,523,755
2019	37,189,952	1,532,005	38,721,957
2020	37,270,850	803,631	38,074,481
2021	37,318,044	1,274,869	38,592,913

Notes: Includes General, Special Revenue, Debt Service, and Capital Projects Funds

Sources: Lycoming County Treasurer's Office  
 Budget & Finance Department:  
 County of Lycoming, Pennsylvania, Comprehensive Annual  
 Financial Reports - Statement of Revenues, Expenditures  
 Changes in Fund Balances- Governmental Funds.

County of Lycoming, Pennsylvania  
 Assessed Value and Estimated Actual Value of Taxable Real Property  
 Last Ten Fiscal Years  
 (amounts expressed in thousands)  
 Table #6

Fiscal Year Ended <u>December 31</u>	Tax Exempt Property	Taxable Commercial Property	Taxable Residential Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Percent Assessed/ Actual
2012	\$ 992,131	\$ 1,153,251	\$ 4,360,547	\$ 5,513,798	4.75	\$ 5,513,798	100.0%
2013	1,004,036	1,168,684	4,390,283	5,558,967	4.75	5,558,967	100.0%
2014	1,016,912	1,186,769	4,412,235	5,599,004	4.75	5,599,004	100.0%
2015	1,032,513	1,203,043	4,434,385	5,637,428	5.75	5,637,428	100.0%
2016	1,041,324	1,205,064	4,478,181	5,683,245	5.75	5,683,245	100.0%
2017	1,030,879	1,216,681	4,480,454	5,697,135	5.75	5,697,135	100.0%
2018	1,021,362	1,241,933	4,499,014	5,740,947	6.50	5,740,947	100.0%
2019	1,024,223	1,213,030	4,403,667	5,616,697	6.50	5,616,697	100.0%
2020	1,023,358	1,216,951	4,525,800	5,742,751	6.50	5,742,751	100.0%
2021	1,022,815	1,209,501	4,539,427	5,748,928	6.50	5,748,928	100.0%

Source: Lycoming County Assessment Office

Notes: Estimated Actual Value - 100% of Market Value of Personal Property

County of Lycoming, Pennsylvania  
Property Tax Rates  
Direct and Overlapping Governments  
Last Ten Fiscal Years  
Table #7

	Fiscal Year									
	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
<b>County Direct Rate</b>	4.750	4.750	4.750	5.750	5.750	5.750	6.500	6.500	6.500	6.500
<b>School District Rates</b>										
Canton Area	13.323	14.789	14.789	14.435	14.435	14.942	15.191	15.406	14.555	14.516
East Lycoming Area	11.530	12.050	12.050	12.760	12.760	13.500	13.940	14.380	14.380	14.960
Jersey Shore Area	15.266	15.621	15.621	16.414	16.414	17.374	17.751	18.290	18.314	18.246
Loyalsock Area	13.000	13.250	13.250	13.870	13.870	14.420	14.670	14.670	14.670	15.100
Montgomery Area	11.920	12.490	12.490	13.640	13.640	14.860	15.210	15.210	15.210	15.800
Montoursville Area	13.310	13.510	13.510	14.210	14.210	14.850	15.400	15.700	16.230	16.230
Muncy Area	13.000	13.280	13.280	13.950	13.950	15.500	15.980	16.720	16.720	16.720
South Williamsport Area	13.300	13.900	13.900	14.600	14.600	14.600	15.750	16.780	16.780	17.350
Southern Tioga Area	14.070	14.288	14.288	15.586	15.586	16.460	17.680	17.890	17.470	17.650
Wellsboro Area	14.283	13.797	13.797	13.984	13.984	18.196	14.950	15.230	18.910	19.320
Williamsport Area	14.130	14.816	14.816	15.470	15.470	16.160	16.500	16.890	16.890	17.240
<b>Borough Rates</b>										
Dubois	3.930	3.930	3.930	4.430	4.930	4.930	4.930	4.930	5.430	5.430
Hughesville	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000
Jersey Shore	4.838	6.838	7.088	7.338	7.838	8.338	8.338	8.338	9.338	9.338
Montgomery	4.742	5.242	6.242	6.242	6.242	7.242	7.242	7.492	7.492	7.492
Montoursville	2.300	2.300	3.000	3.000	3.000	3.300	4.000	4.000	4.000	4.000
Muncy	3.500	3.500	3.500	4.500	4.700	4.800	5.300	5.300	5.300	5.300
Picture Rocks	1.555	1.555	1.555	1.555	1.555	1.555	1.555	1.550	1.555	1.555
Salladasburg	0.592	0.592	0.592	0.592	0.592	0.592	0.592	0.592	0.592	0.592
South Williamsport	4.300	4.300	4.300	4.300	4.300	4.480	5.120	5.120	5.120	5.120
<b>City Rate</b>										
Williamsport	10.580	11.580	11.580	12.580	14.470	14.720	14.720	15.470	15.720	16.220
<b>Township Rates</b>										
Anthony	1.280	1.280	1.280	1.280	1.128	1.128	1.128	1.128	1.128	1.128
Armstrong	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.036	2.036	2.036
Bastress	0.090	0.090	0.090	0.090	0.090	0.090	0.090	0.090	0.090	0.090
Brady	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250
Brown	1.571	1.571	1.321	1.321	1.321	1.250	1.250	1.250	1.250	1.250
Cascade	1.050	1.050	1.050	1.050	1.050	1.050	1.050	1.050	1.050	1.050
Clinton	1.898	1.898	1.898	1.898	1.898	1.898	1.898	1.898	1.898	1.898
Cogan House	0.550	0.550	0.550	0.550	0.550	0.550	0.550	0.550	0.550	0.550

(Continued)

County of Lycoming, Pennsylvania  
Property Tax Rates  
Direct and Overlapping Governments  
Last Ten Fiscal Years  
Table #7  
(Continued)

	Fiscal Year									
	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
<b>Township Rates, continued</b>										
Cummings	0.736	0.736	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Eldred	0.546	0.546	0.546	0.359	0.359	0.359	0.359	0.359	0.359	0.359
Fairfield	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Franklin	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400
Gamble	0.807	0.807	0.807	0.807	0.807	0.807	0.807	0.807	0.807	0.807
Hepburn	1.287	1.287	1.287	1.287	1.287	1.287	1.287	1.287	1.287	1.287
Jackson	0.380	0.380	0.380	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Jordon	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.450
Lewis	1.392	1.392	1.392	1.392	1.392	1.392	1.392	1.392	1.329	1.392
Limestone	0.141	0.141	0.141	0.141	0.191	0.191	0.332	0.191	0.141	0.191
Loyalsock	1.400	1.400	0.700	0.700	0.700	0.700	0.500	0.500	0.500	0.500
Lycoming	0.432	0.432	0.432	0.432	0.432	0.432	0.432	0.432	0.432	0.432
McHenry	1.226	1.226	1.226	0.000	0.000	0.000	0.000	0.000	0.000	0.000
McIntyre	0.634	0.634	0.634	0.634	0.634	0.634	0.634	0.634	0.634	0.634
McNett	2.883	2.883	3.630	3.630	3.630	3.630	3.630	3.630	3.630	3.630
Mifflin	1.174	1.174	1.174	1.174	1.174	1.174	1.174	1.174	1.174	1.174
Mill Creek	0.950	0.950	0.950	0.950	0.950	0.950	0.950	0.950	0.950	0.950
Moreland	0.700	0.900	0.900	0.900	1.020	1.020	1.020	1.700	2.430	2.550
Muncy Creek	0.694	0.694	0.694	0.694	1.000	1.000	1.000	1.000	1.000	1.000
Muncy	1.000	1.500	1.500	1.500	1.500	2.000	4.000	2.000	2.000	2.000
Nippenose	1.500	1.500	2.000	2.000	2.000	2.000	4.000	2.500	2.500	2.500
Old Lycoming	4.341	4.341	4.341	5.341	5.341	5.341	5.341	5.341	5.341	5.341
Penn	0.312	0.312	0.312	0.312	0.312	0.312	0.312	0.312	0.312	0.312
Piatt	1.176	1.176	1.176	1.176	1.176	1.176	1.176	1.176	1.176	1.176
Pine	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500
Plunketts Creek	1.282	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500
Porter	5.233	5.233	5.233	5.983	5.983	5.983	5.983	5.983	6.733	6.733
Shrewsbury	2.510	2.510	2.510	2.510	2.510	2.510	2.760	2.760	2.760	2.760
Susquehanna	1.111	1.111	1.111	1.111	1.111	1.611	1.611	1.611	1.611	1.611
Upper Fairfield	0.061	0.061	0.061	0.500	0.500	0.500	1.000	0.500	0.500	0.500
Washington	1.234	1.234	1.234	1.234	1.839	1.839	2.089	2.089	2.089	2.089
Watson	1.090	1.090	1.090	1.090	1.090	1.090	1.090	1.090	1.090	1.090
Wolf	0.525	0.661	0.661	0.661	0.661	0.661	0.661	0.661	0.661	0.661
Woodward	0.984	0.984	0.984	0.984	0.984	0.984	0.984	0.984	0.984	0.984

Source: Lycoming County Assessment Office

County of Lycoming, Pennsylvania  
Principal Taxpayers  
December 31, 2021  
Table #8

Taxpayer	2021			2012		
	Assessed Valuation	Rank	Percentage of Total Assessed Valuation	Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Lycoming Mall Realty Holding, LLC	\$ 22,875,150	1	0.40%			
Loyal Holdings DE LLC	15,791,430	2	0.27%			
Weis Markets, Inc.	15,010,410	3	0.26%	\$ 18,870,580	2	0.34%
Ciocca Realty West LLC	9,572,330	4	0.17%			
Panda Patriot	9,108,000	5	0.16%			
VIWY, LP	8,576,490	6	0.15%	8,587,380	8	0.15%
Chartwell LLC	8,279,870	7	0.14%			
Valley Heights LTD Partnership	7,923,000	8	0.14%	7,923,000	10	0.14%
Blaise Alexander Family LTD	7,423,560	9	0.13%			
Paul G. Enterprises Inc	7,362,300	10	0.13%	8,662,060	7	0.16%
PR Financing LTD Partnership				47,321,200	1	0.85%
Loyal Plaza Associates LP				15,791,430	3	0.28%
Grizzly Industrial Inc.				14,925,360	4	0.27%
Wal Mart Stores Inc.				12,785,240	5	0.23%
Williamsport Hospitality, LLC				8,683,500	6	0.16%
Rose View Manor Inc.				8,489,690	9	0.15%
Totals	<u>\$ 111,922,540</u>		<u>1.95%</u>	<u>\$ 152,039,440</u>		<u>2.74%</u>
Total assessed valuation of taxables:	<u>\$ 5,748,927,675</u>			<u>\$ 5,558,966,890</u>		

Sources:

Lycoming County Assessment Office: Lycoming County Top 100 Taxable Parcels Report



County of Lycoming, Pennsylvania  
Property Tax Levies and Collections  
Last Ten Fiscal Years  
Table #9

Fiscal Year Ended December 31	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Tax Collections	Percentage of Total Tax Collections to Total Tax Levy
		Amount	Percentage of Levy			
2012	\$ 26,358,699	\$ 24,022,717	91.14%	\$ 2,335,756	\$ 26,358,473	100.00%
2013	26,553,503	24,552,603	92.46%	1,996,318	26,548,921	99.98%
2014	26,791,256	24,832,163	92.69%	1,954,343	26,786,506	99.98%
2015	32,579,515	30,293,160	92.98%	2,279,119	32,572,279	99.98%
2016	32,911,490	30,470,898	92.58%	2,431,353	32,902,251	99.97%
2017	32,952,388	30,594,437	92.84%	2,344,633	32,939,070	99.96%
2018	37,706,974	34,722,549	92.09%	2,954,406	37,676,955	99.92%
2019	37,480,614	34,730,297	92.66%	2,694,792	37,425,089	99.85%
2020	37,487,585	35,053,735	93.51%	2,347,478	37,401,213	99.77%
2021	37,368,030	35,788,740	95.77%	-	35,788,740	95.77%

Sources: Lycoming County R/E Taxes Consolidated Cash Report - Infocon  
Lycoming County R/E Taxes Consolidated Settlement Report - Infocon  
Lycoming County Tax Claim Summary of Claims Due Report - Infocon

County of Lycoming, Pennsylvania  
Ratios of Outstanding Debt by Type  
Last Ten Fiscal Years  
Table #10

Fiscal Year	Population	Assessed Value	General Bonded Debt			Other Governmental Activities Debt			Business Type Activities			Total Primary Government	Per Capita	Percentage of Personal Income
			Obligation Bonds	Ratio Debt/Value	Per Capita	General Obligation Notes	Capital Lease		General Obligation Bonds	Notes Payable	Capital Lease			
2012	117,168	5,558,966,890	34,469,614	0.62%	294.19	1,772,333	-		22,170,386	-	-	58,412,333	498.53	1.48%
2013	116,754	5,558,966,890	33,199,037	0.60%	284.35	3,245,020	-		21,640,963	-	-	58,085,020	497.50	1.30%
2014	116,508	5,599,004,260	31,630,656	0.56%	271.49	4,940,131	-		21,143,246	-	-	57,714,033	495.37	1.29%
2015	116,048	5,637,427,540	31,004,041	0.55%	267.17	4,354,003	-		20,380,928	-	-	55,738,972	480.31	1.20%
2016	115,248	5,683,245,016	29,873,142	0.53%	259.21	3,753,043	1,096,786		23,024,554	1,386,108	-	59,133,633	513.10	1.24%
2017	113,841	5,697,134,716	29,403,680	0.52%	258.29	3,142,856	822,589		31,602,827	1,386,108	-	66,358,060	582.90	1.43%
2018	113,664	5,740,946,766	38,034,579	0.66%	334.62	2,523,150	548,393		30,826,232	1,386,108	-	73,318,462	645.05	1.56%
2019	114,859	5,722,183,026	38,249,065	0.67%	333.01	1,895,318	274,197		30,055,968	1,386,108	-	71,860,656	625.64	1.44%
2020	114,330	5,742,751,675	38,972,773	0.68%	340.88	1,255,651	-		27,736,053	1,386,108	-	69,350,585	606.58	1.36%
2021	114,188	5,748,927,675	37,559,763	0.65%	328.93	2,664,734	-		27,273,269	1,750,108	50,238	69,298,112	606.88	1.36%

Sources: Lycoming County Assessment Office: General Tax Base Summary  
Lycoming County Budget & Finance Department - Comprehensive Annual Financial Reports

County of Lycoming, Pennsylvania  
Direct and Overlapping Governmental Activities Debt  
As of December 31, 2021  
Table #11

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
<b>School Districts</b>			
East Lycoming Area	\$28,185,000	100%	\$ 28,185,000
Jersey Shore Area	19,781,000	100%	19,781,000
Loyalsock Township	28,225,000	100%	28,225,000
Montgomery Area	7,110,000	100%	7,110,000
Montoursville Area	40,035,000	100%	40,035,000
Muncy Area	16,975,000	100%	16,975,000
South Williamsport Area	10,500,000	100%	10,500,000
Williamsport Area	61,638,825	100%	61,638,825
<b>Boroughs</b>			
Duboisstown	\$ 1,395,313	100%	\$ 1,395,313
Hughesville	-	100%	-
Jersey Shore	19,781,000	100%	19,781,000
Montgomery	5,138,628	100%	5,138,628
Montoursville	-	100%	-
Muncy	13,329,376	100%	13,329,376
Picture Rocks	-	100%	-
Salladasburg	-	100%	-
South Williamsport	11,431,860	100%	11,431,860
<b>City</b>			
Williamsport	\$17,020,000	100%	\$ 17,020,000
<b>Townships</b>			
Anthony	\$ 21,250	100%	\$ 21,250
Armstrong	-	100%	-
Bastress	-	100%	-
Brady	252,842	100%	252,842
Brown	-	100%	-
Cascade	30,472	100%	30,472
Clinton	3,798,115	100%	3,798,115
Cogan House	-	100%	-
Cummings	-	100%	-
Eldred	-	100%	-
Fairfield	-	100%	-
Franklin	-	100%	-
Gamble	24,287	100%	24,287
Hepburn	-	100%	-
Jackson	-	100%	-
Jordan	-	100%	-
Lewis	-	100%	-
Limestone	-	100%	-
Loyalsock	3,558,920	100%	3,558,920

(Continued)

County of Lycoming, Pennsylvania  
 Direct and Overlapping Governmental Activities Debt  
 As of December 31, 2021  
 Table #11  
 (Continued)

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
<b>Townships, continued</b>			
Lycoming	\$ -	100%	\$ -
McHenry	-	100%	-
McIntyre	-	100%	-
McNett	56,470	100%	56,470
Mifflin	-	100%	-
Mill Creek	25,000	100%	25,000
Moreland	-	100%	-
Muncy Creek	2,498,079	100%	2,498,079
Muncy	1,761,904	100%	1,761,904
Nippenose	2,417,355	100%	2,417,355
Old Lycoming	6,730,568	100%	6,730,568
Penn	-	100%	-
Piatt	-	100%	-
Pine	24,000	100%	24,000
Plunketts Creek		100%	-
Porter	1,933,885	100%	1,933,885
Shrewsbury	-	100%	-
Susquehanna	-	100%	-
Washington	-	100%	-
Watson	54,167	100%	54,167
Wolf	-	100%	-
Woodward	2,652,010	100%	2,652,010
Subtotal, overlapping debt			<u>\$ 306,385,326</u>
<b>County of Lycoming direct debt</b>			<u>40,224,497</u>
<b>Total direct and overlapping debt</b>			<u><u>\$ 346,609,823</u></u>

Sources:

County Information - Fiscal Services Department, County of Lycoming, Pennsylvania,  
 Comprehensive Annual Financial Report  
 DCED Website

Note:

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Acceptable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the county's boundaries and dividing it by each unit's total taxable assessed value.

COUNTY OF LYCOMING, PENNSYLVANIA  
 Legal Debt Margin Information  
 Last Ten Fiscal Years  
 (modified accrual basis of accounting)  
 Table #12

	Fiscal Years									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Borrowing Base Revenues										
Two years prior	\$ 82,433,724	\$ 80,772,378	\$ 90,824,535	\$ 78,111,331	\$ 82,535,901	\$ 83,974,996	\$ 85,711,311	\$ 86,654,921	\$ 100,041,587	\$ 96,391,639
Prior year	80,772,378	90,824,535	78,111,331	82,535,901	83,974,996	85,711,311	86,654,921	100,041,587	96,391,639	101,679,580
Current year	90,824,535	78,111,331	82,535,901	83,974,996	85,711,311	86,654,921	100,041,587	96,391,639	101,679,580	99,224,030
<b>Total borrowing base revenues</b>	<b>\$ 254,030,637</b>	<b>\$ 249,708,244</b>	<b>\$ 251,471,767</b>	<b>\$ 244,622,228</b>	<b>\$ 252,222,208</b>	<b>\$ 256,341,228</b>	<b>\$ 272,407,819</b>	<b>\$ 283,088,147</b>	<b>\$ 298,112,806</b>	<b>\$ 297,295,249</b>
<b>Average borrowing base revenues</b>	<b>\$ 84,676,879</b>	<b>\$ 83,236,081</b>	<b>\$ 83,823,922</b>	<b>\$ 81,540,743</b>	<b>\$ 84,074,069</b>	<b>\$ 85,447,076</b>	<b>\$ 90,802,606</b>	<b>\$ 94,362,716</b>	<b>\$ 99,370,935</b>	<b>\$ 99,098,416</b>
Limit for non-electoral debt										
Average borrowing base revenues	\$ 84,676,879	\$ 83,236,081	\$ 83,823,922	\$ 81,540,743	\$ 84,074,069	\$ 85,447,076	\$ 90,802,606	\$ 94,362,716	\$ 99,370,935	\$ 99,098,416
Debt limit percent	x 300%	x 300%	x 300%	x 300%	x 300%	x 300%	x 300%	x 300%	x 300%	x 300%
Debt limit	254,030,637	249,708,243	251,471,766	244,622,229	252,222,207	256,341,228	272,407,818	283,088,148	298,112,805	297,295,248
Total amount of debt applicable to debt limit	86,912,333	85,475,020	97,255,359	94,502,707	95,748,905	102,349,234	108,237,623	105,222,840	100,553,021	98,977,235
Legal debt margin	\$ 167,118,304	\$ 164,233,223	\$ 154,216,407	\$ 150,119,522	\$ 156,473,302	\$ 153,991,994	\$ 164,170,195	\$ 177,865,308	\$ 197,559,784	\$ 198,318,013
Total net debt applicable to the limit as a percentage of debt limit	34.21%	34.23%	38.67%	38.63%	37.96%	39.93%	39.73%	37.17%	33.73%	33.29%
Limit for non-electoral debt and lease rental debt										
Average borrowing base revenues	\$ 84,676,879	\$ 83,236,081	\$ 83,823,922	\$ 81,540,743	\$ 84,074,069	\$ 85,447,076	\$ 90,802,606	\$ 94,362,716	\$ 99,370,935	\$ 99,098,416
Debt limit percent	x 400%	x 400%	x 400%	x 400%	x 400%	x 400%	x 400%	x 400%	x 400%	x 400%
Debt limit	338,707,516	332,944,324	335,295,688	326,162,972	336,296,276	341,788,304	363,210,424	377,450,864	397,483,740	396,393,664
Total amount of debt applicable to debt limit	86,912,333	85,475,020	97,255,359	94,502,707	95,748,905	102,349,234	108,237,623	105,222,840	100,553,021	98,977,235
Legal debt margin	\$ 251,795,183	\$ 247,469,304	\$ 238,040,329	\$ 231,660,265	\$ 240,547,371	\$ 239,439,070	\$ 254,972,801	\$ 272,228,024	\$ 296,930,719	\$ 297,416,429
Total net debt applicable to the limit as a percentage of debt limit	25.66%	25.67%	29.01%	28.97%	28.47%	29.95%	29.80%	27.88%	25.30%	24.97%

County of Lycoming, Pennsylvania  
Demographic and Economic Statistics  
Last Ten Fiscal Years  
Table #13

<u>Fiscal Year</u>	<u>Population</u>	<u>Median Household Income in dollars (estimates) *1</u>	<u>Personal Income (Amounts Expressed in thousands)</u>	<u>Per Capita Personal Income</u>	<u>Median Age</u>	<u>School Enrollment *2</u>	<u>Local Unemployment Rate</u>
2012	117,168	43,788	3,954,935	22,301	38.4	17,993	8.2%
2013	116,754	44,557	4,480,329	22,808	41.2	17,829	7.3%
2014	116,508	45,430	4,480,329	22,987	41.2	17,492	5.0%
2015	116,048	45,877	4,633,100	23,531	41.3	17,505	5.7%
2016	115,248	47,313	4,777,800	24,194	41.4	17,814	6.2%
2017	113,841	48,731	4,631,242	24,855	41.2	17,623	5.6%
2018	113,664	50,634	4,706,848	26,265	41.0	17,487	4.9%
2019	114,859	52,407	4,981,132	43,823	41.4	16,169	5.8%
2020	114,330	54,241	5,091,802	29,134	41.5	16,157	6.9%
2021	114,188	54,906	5,515,706	28,465	41.5	16,240	6.0%

Notes:

- \*1 Estimates were made by the Census Bureau with a 90% confidence interval.
- \*2 Southern Tioga School District enrollment is not entirely in Lycoming County.

Sources:

US Census Bureau  
The PA Dept of Labor And Industry

County of Lycoming, Pennsylvania  
Principal Employers  
December 31, 2021  
Table #14

Employer	Number of Employees	2021 Rank	Number of Employees	2012 Rank
The Williamsport Hospital	*1	1		
Commonwealth of Pennsylvania	*1	2		
Pennsylvania College of Technology	*1	3	*1	2
Susquehanna Physician Services	*1	4		
Williamsport Area School District	*1	5	*1	3
Weis Markets, Inc.	*1	6	*1	4
West Pharmaceutical Services, Inc.	*1	7	*1	8
County of Lycoming	*1	8	*1	6
Lycoming Engines	*1	9		
CS Group Payroll Services, LLC	*1	10	*1	10
Susquehanna Regional Healthcare Alliance			*1	1
Haliburton Energy Services			*1	5
Shop Vac Corporation			*1	7
Primus Technologies Corporation			*1	9
Total County employment:		<u>51,900</u>		<u>59,000</u>

Sources:

PA Department of Labor & Industry

[https://www.workstats.dli.pa.gov/Documents/Top%2050/Lycoming\\_County\\_Top\\_50.pdf](https://www.workstats.dli.pa.gov/Documents/Top%2050/Lycoming_County_Top_50.pdf)

Notes:

\*1 All data that is traced to a specific employer by the Center for Workforce Information & Analysis is considered confidential, thus the number of employees for each employer cannot be represented.

All employer information is as of September 30th for each respective year.

County of Lycoming, Pennsylvania  
 Full-time Equivalent County Government Employees by Function  
 Last Ten Fiscal Years  
 Table #15

Function	Fiscal Year									
	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
<b>General Government</b>										
Assessment	17	16	7	6	6	6	6	6	7	7
Budget and Finance	8	8	9	9	10	9	10	7	6	4
Commissioners	6	6	7	6	6	6	6	5	6	8
Controller	5	5	4	5	5	5	5	8	8	5
County Buildings	19	22	22	23	24	23	14	18	17	21
Dept of Public Safety	30	31	31	32	31	31	30	27	29	29
Haz Mat	1	1	1	1	1	1	1	2	1	0
Human Resources	4	3	4	5	5	5	5	5	4	4
Information Services	1	1	1	1	1	1	1	1	1	2
Management Information	21	19	18	18	18	17	17	16	16	14
Military Affairs	2	3	3	3	3	3	3	3	4	4
Planning and Comm. Dev.	20	21	21	20	23	20	19	18	17	17
Print/Microfilm	2	2	2	3	2	2	2	2	1	1
Resource Management Svcs	66	67	67	69	67	62	63	63	64	60
Treasurer	5	5	5	5	5	5	5	5	5	5
Voter Services	4	4	4	3	4	4	4	4	4	3
Zoning	2	2	2	2	0	2	2	2	2	2
Subtotal	<u>213</u>	<u>216</u>	<u>208</u>	<u>211</u>	<u>211</u>	<u>202</u>	<u>193</u>	<u>192</u>	<u>192</u>	<u>186</u>
<b>Court System and Corrections</b>										
Adult Probation	22	22	22	25	25	26	26	26	31	27
Central Collections	10	9	9	8	7	7	7	6	0	0
Clerk of Courts	0	0	0	0	0	0	0	0	5	5

(Continued)



County of Lycoming, Pennsylvania  
 Full-time Equivalent County Government Employees by Function  
 Last Ten Fiscal Years  
 Table #15  
 (Continued)

Function	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Court System and Corrections</b>										
Coroner	3	4	4	4	4	4	4	4	4	5
Courts	23	21	21	21	21	21	21	22	21	20
District Attorney	22	24	29	27	30	27	29	30	29	28
District Justices	18	17	17	17	18	17	17	18	16	18
Domestic Relations	23	23	21	19	22	20	23	21	20	17
Jury Commissioners	2	2	0	0	0	0	0	0	0	0
Juvenile Probation	17	17	16	15	15	16	16	16	16	16
Pre-Release Center	36	36	40	38	39	36	39	37	33	34
Prison	80	81	82	83	82	83	84	85	78	77
Prothonotary	8	10	11	12	10	10	10	8	8	7
Public Defender	9	10	9	11	10	11	11	12	12	10
Register and Recorder	8	8	8	8	8	7	7	7	7	7
Sheriff	16	19	20	23	23	21	23	22	22	23
Subtotal	<u>297</u>	<u>303</u>	<u>309</u>	<u>311</u>	<u>314</u>	<u>306</u>	<u>317</u>	<u>314</u>	<u>302</u>	<u>294</u>
<b>Public Works</b>										
Ag Extension	3	3	3	3	2	3	3	3	4	3
Soil Conservation	7	7	7	7	6	7	7	8	7	7
Subtotal	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>	<u>8</u>	<u>10</u>	<u>10</u>	<u>11</u>	<u>11</u>	<u>10</u>
Total	<u>520</u>	<u>529</u>	<u>527</u>	<u>532</u>	<u>533</u>	<u>518</u>	<u>520</u>	<u>517</u>	<u>505</u>	<u>490</u>

Note: All figures represent full time employees as of the end of December for each respective year.

Source: County of Lycoming, Budget & Finance Department-Payroll Section

County of Lycoming, Pennsylvania  
 Operating Indicators by Function  
 Last Ten Fiscal Years  
 Table #16

Function	Fiscal Year									
	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
<b>General Government</b>										
Fiscal Affairs										
Transfers/deeds recorded	3,146	3,129	2,991	3,133	2,955	3,039	3,247	3,206	2,931	3,538
Subdivisions for municipalities under County SLDO approved	66	59	57	62	53	57	48	39	44	69
Subdivision and land development reviews	133	108	99	93	106	95	102	114	85	126
Building, occupancy and zoning permits	4,002	3,869	3,418	3,322	3,218	3,109	3,225	2,936	3,288	3,105
Administration										
General election information										
Registered voters	68,070	65,596	65,851	64,998	69,215	67,441	66,966	68,058	73,766	71,232
Votes cast	47,919	16,606	43,335	39,926	52,056	18,618	41,547	25,902	59,481	22,901
Percent of votes cast	70.40%	25.32%	65.81%	61.43%	75.21%	27.61%	62.04%	38.06%	80.63%	32.15%
<b>Court System and Corrections</b>										
Court Services										
New criminal cases received	2,175	2,148	2,057	2,170	2,223	2,084	1,923	1,869	0*	0*
New civil cases received	842	953	1,013	274	769	872	841	948	0*	0*
Protection from abuse cases filed	279	302	292	271	311	306	328	392	0*	0*
Wills recorded	422	424	466	466	462	420	469	461	433	596
Marriage licenses issued	762	744	784	694	738	655	650	612	604	573
Child adoptions	9	32	69	33	41	44	29	54	52	70
Child relinquishments/terminations	8	30	9	11	31	41	31	59	33	42

(Continued)

County of Lycoming, Pennsylvania  
 Operating Indicators by Function  
 Last Ten Fiscal Years  
 Table #16  
 (Continued)

Function	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Court Administration</b>										
Criminal jury trials	40	24	22	24	35	16	12	31	0*	0*
Criminal pleas	1,042	1,233	1,700	1,480	1,969	1,603	1,449	1,394	0*	0*
Accelerated rehabilitative disposition (ARD) cases	85	219	219	199	184	177	176	158	0*	0*
Civil jury trials	2	5	5	4	2	4	2	3	0*	0*
Civil cases settled	27	10	338	320	309	182	197	168	0*	0*
District judge case filings	22,456	21,213	19,680	19,897	19,294	19,667	20,672	19,555	11,950	0*
Domestic relations active cases	3,625	3,545	3,404	3,356	3,272	3,237	3,104	3,046	2,785	2,568
Juvenile delinquency cases filed	555	464	390	335	314	362	375	213	0*	0*
<b>Adult Probation</b>										
Caseload	1,878	1,899	1,946	1,860	2,365	2,221	2,085	1,796	1,656	0*
Presentence investigations	61	100	87	89	128	98	112	129	67	98
<b>Corrections</b>										
Average daily population (males and females at prison and prerelease)	374	377	394	405	377	357	357	352	240	267
<b>Human Services</b>										
<b>Children, Youth and Families</b>										
*1 Children served	5,757	4,620	3,895	3,092	2,956	3,323	3,196	3,123	2,860	5,144
*1 Placement days	29,994	12,067	8,185	7,752	12,276	13,751	17,881	12,933	15,341	16,807
Child abuse reports	254	246	277	633	532	555	508	462	440	510

(Continued)

County of Lycoming, Pennsylvania  
 Operating Indicators by Function  
 Last Ten Fiscal Years  
 Table #16  
 (Continued)

Function	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Mental Health *2										
Emergency/crisis										
Intervention hours	1,845	1,287	1,855	1,581	1,274	702	2,398	2,465	1,964	4,320
Community residential days	4,791	6,088	2,524	6,069	5,216	5,515	5,696	5,789	6,233	6,904
Service case management hours	22,291	20,077	21,576	20,049	20,681	21,315	22,802	18,613	14,796	20,481
Day treatment hours	0	0	803	217	755	213	1,224	469	535	165
Outpatient hours	1,415	1,671	365	1,350	132	86	123	261	199	316
Family based hours	0	0	0	0	0	0	0	0	0	0
Intellectual Disabilities *2										
Community habilitation days	397	548	418	738	844	569	189	193	109	353
Pre-vocational days	543	700	402	251	281	411	284	205	159	0
Supported employment hours	1,768	5,691	2,218	732	363	325	437	96	346	404
Residential services clients	0	0	0	0	0	0	0	2	0	2
Early intervention clients	390	289	278	243	273	312	337	357	367	474
Family support services	72	59	0 **	0	0	0	0	62	245	544

Sources:

Various County Government Departments  
 Administrative Office of Pennsylvania Courts  
 Lycoming County Children and Youth Services

Notes:

- \* Information is not available
- \*\* Decreases due to funding from State to County or no longer provide the service
- \*1 Includes Juvenile Probation
- \*2 All Mental Health / Intellectual Disabilities figures are for Lycoming and Clinton Counties

County of Lycoming, Pennsylvania  
 Capital Asset Statistics by Function  
 Last Ten Fiscal Years  
 Table #17

Function	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>General Government, Courts and Corrections</b>										
Commissioners										
Motor vehicles	1	1	1	1	1	1	1	1	1	1
Tax Assessment										
Motor vehicles	0	0	0	0	0	1	1	1	1	1
Planning and Community Development										
Motor vehicles	1	1	1	1	1	0	0	0	0	0
Public Safety										
Motor vehicles	3	3	3	3	2	2	2	2	6	6
County Farm										
Motor vehicles	2	2	2	2	2	1	1	1	1	1
Soil Conservation										
Motor vehicles	1	1	1	1	1	2	2	2	2	1
Resource Management Services (Landfill)										
Motor vehicles *1	58	61	62	63	66	64	63	66	64	60
Adult Probation										
Motor vehicles	4	4	5	5	5	4	5	6	6	6
Juvenile Probation										
Motor vehicles	1	1	1	1	2	1	1	1	2	2
Domestic Relations										
Motor vehicles	1	1	1	1	1	1	1	1	1	1
Prison/Pre-Release										
Motor vehicles	11	12	14	14	13	11	14	14	10	10
Coroner										
Motor vehicles	2	2	2	2	2	2	3	3	3	3
District Attorney										
Motor vehicles	6	8	11	13	13	4	7	9	3	3
Sheriff										
Motor vehicles	9	9	9	10	11	10	10	10	11	11

(Continued)

County of Lycoming, Pennsylvania  
 Capital Asset Statistics by Function  
 Last Ten Fiscal Years  
 Table #17  
 (Continued)

Function	Fiscal Year									
	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
<b>Public Works</b>										
Bridges										
County-owned bridges	15	15	15	15	15	15	15	15	15	15
Motor vehicles *2	0	0	0	0	0	0	0	0	0	0
Parks										
Number of parks	57	57	57	57	57	57	57	57	57	57
Park acreage	2958	2958	2958	2958	2958	2958	2958	2958	2958	2958
Motor vehicles *3	0	0	0	0	0	0	0	0	0	0
Maintenance and Administration										
Motor vehicles	2	3	3	3	3	3	3	4	3	3
Office buildings *4	9	9	10	10	10	10	10	10	10	10
Storage or maintenance buildings	0	0	0	0	0	0	0	10	10	10

Notes:

- \*1 This figure does not include special over the road equipment or non-licensed vehicles listed on the county's insurance.
- \*2 Inspection of bridges is contracted out and an insurance ticket is obtained.
- \*3 Lycoming County does not have any vehicles that maintain the parks.
- \*4 This figure includes the County Courthouse.

Sources:

Various County Departments