

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

**COUNTY OF LYCOMING,
PENNSYLVANIA**

FOR THE YEAR ENDED DECEMBER 31, 2022



PREPARED BY THE OFFICE OF CONTROLLER

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County of Lycoming, Pennsylvania

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INTRODUCTORY SECTION



Controller's Office

48 WEST THIRD STREET
WILLIAMSPORT, PA 17701
TELEPHONE: (570) 327-2295
FAX: (570) 327-2446

Krista B. Rogers
Controller

Nicki S. Gottschall
Deputy Controller

Rudolph Clarke, LLC.
Solicitor

July 31, 2024

To the Citizens of the County of Lycoming, Pennsylvania:

The County is pleased to present the 2022 Annual Comprehensive Financial Report for the County of Lycoming, Pennsylvania. The Annual Comprehensive Financial Report was prepared by the Department of the Controller in conjunction with the independent certified public accounting firm of Baker Tilly US, LLP, whose opinion accompanies the basic financial statements contained in the Financial Section of this report.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the County. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and the results of operations of the various funds of the County in conformity with generally accepted accounting principles (GAAP).

It is recommended that readers of the financial report, in addition to reviewing the basic financial statements, also review the County's Management Discussion and Analysis, which is intended to provide a narrative overview and analysis of the financial activities of the County for the year ended December 31, 2022.

This report includes all funds and activities of the County and reflects all services provided to the taxpayers of Lycoming County ranging from but not limited to general administration, judicial, public safety, public works, human services, cultural and recreational, and conservation and development activities. This report also contains limited information on the various component units of the County.

County of Lycoming, Pennsylvania

Founded in 1795, the County of Lycoming operates under the County Code of Pennsylvania, a compilation of pertinent constitutional and statutory laws passed by the General Assembly of Pennsylvania. It is a fifth-class county under the classification set forth in that code. The County's estimated 2022 population of 113,104 reflects a slight decrease from the 2010 census count of 116,111. Geographically, Lycoming County is the largest county in the state covering 1,244 square miles.

The County of Lycoming operates under the elected Board of Commissioners form of government. Three commissioners are elected to serve a four-year term with no term limitations. The commissioners serve as managers and administrators of county government awarding contracts, setting salaries, preparing an annual budget, and appointing individuals to various boards, commissions, and authorities. They also appoint a county administrator (Chief Clerk) to assist them with administrative duties. Also assisting them in carrying out the various functions of county government are a number of elected officials (row offices) and numerous appointed deputies and directors.

Economic Condition and Outlook

Lycoming County was formed from Northumberland County on April 13, 1795. At the time it was formed the County was much larger than it is today. It took up most of the land that is now north central Pennsylvania. The following counties have been formed from land that was once part of Lycoming County: Armstrong, Bradford, Centre, Clearfield, Clinton, Indiana, Jefferson, McKean, Potter, Sullivan, Tioga, Venango, Warren, Forest, Elk and Cameron. Lycoming County was originally named Jefferson



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County in honor of Thomas Jefferson. This name proved to be unsatisfactory and changing the name took several steps. First a change to Lycoming County was rejected, next the name Susquehanna County was struck down as was Muncy County, before the legislature revisited and settled on Lycoming County for Lycoming Creek, the stream that was the center of the pre-revolutionary border dispute.

As of 2022, Lycoming County's population was 113,104 people. Since 2010, it has had a small population decrease of 2.59%. The median age of a county resident is 41.4 years according to the U.S. Census Bureau.

Lycoming County's local economy is supported by approximately 3,134 establishments that employ over 48,714 individuals.

The unemployment rate for the County as of December 2022 was 5.0%, compared to the state rate of 4.4% and the national rate of 3.6%.

The median value of a single-family home in Lycoming County is \$161,900. Renters make up 31.4% of the population. 11.44% of houses and apartments in Lycoming County are unoccupied.

The income per capita is \$32,968, which includes all adults and children. The median household income is \$63,437.

With our rich history and culture of Lycoming County's lumber heritage, we have evolved into a vibrant County with two unique colleges. Lycoming College dates back to 1812 and is one of the oldest colleges in the Commonwealth. Pennsylvania College of Technology enjoys an excellent reputation as one of the finest technical schools in the state and is an affiliate of the Pennsylvania State University.

Employment levels are supported by the presence of major employers in the government sector, healthcare services, education, retail and manufacturing industries. The County's ten largest employers include:

- The Williamsport Hospital
- Commonwealth of Pennsylvania
- Pennsylvania College of Technology
- Susquehanna Physician Services
- Williamsport Area School District
- Weis Markets, Inc.
- West Pharmaceutical Services, Inc.
- County of Lycoming
- Lycoming Engines
- CS Group Payroll Services, LLC

The Lycoming County area, located in the heart of Pennsylvania's forest playground, offers a wide range of year-round recreational opportunities. As part of the Pennsylvania Wilds, Lycoming County has every resource available for hikers, bikers, or any type of outdoor enthusiast.

- More than 300,000 acres of public interest
- Pennsylvania's Fish Commission stocks three major county streams (totaling 158 miles) with trout and smallmouth bass



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- Over 2,000,000 acres in north central Pennsylvania are open to hunters of deer, bear, and small game
- Cross-country skiing is available throughout the region
 - Downhill skiing at Ski Sawmill is 45 minutes away
 - Crystal Lake Ski Center and Lodge is 45 minutes away
 - Pocono Resort area is within 1 to 1 ½ hours
- Golf
 - White Deer Golf Course (Public Course) two 18-hole courses plus a 9-hole course
 - Williamsport Country Club
- West Branch of the Susquehanna River
 - 14-mile stretch of navigable water for motor boating and water skiing
 - Home to an old-fashioned paddle wheeler the Hiawatha
- USA Today has ranked the Pine Creek Rail Trail as one of the best hiking trails in the world
- Little League
 - Williamsport is the birthplace of Little League Baseball
 - 7 leagues with approximately 84 teams
 - Hosts International headquarters for nearly 200,000 teams throughout the United States and more than 80 countries
 - Peter J. McGovern Little League Museum
 - Howard J. Lamade Memorial Field
 - Hosts the Little League World series annually during the third week of August

Long Term Financial Capital Financing

The County has developed a five-year capital improvement plan which is reviewed and updated annually. This allows the County the ability to develop a long-range financial plan to finance major capital improvements.

Major Initiatives

The County continues to undertake major initiatives to provide a wide range of services to the citizens of Lycoming County.

For the Year 2022

INFORMATION SERVICES

#1: Cyber Security Improvements

The County continued to replace end-of-life network equipment while improving remote access capabilities.

#2: Core Network Switch Upgrade

Portions of the County's core network switch are end of life. We continued working to implement the most cost-effective solution.



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PLANNING & COMMUNITY DEVELOPMENT

#1: Flood Buy Outs

This is an ongoing project based on funding availability. The County hazard reduction planner continued to process buyouts in 2022.

#2: Housing Initiatives

Work continued on the Supportive Housing Program, which helps to provide comprehensive housing assistance to individuals and families who are at risk of homelessness. The Master Leasing Program, which is designed to help hard-to-place persons gain housing stability, continued as well.

#3: Riverwalk Extension

Began work for the River Walk Extension. The 2.5-mile Extension runs from Maynard Street to the Susquehanna State Park.

PUBLIC SAFETY

#1: Shared Services / 911 Phone System

Work continued on increasing Public Safety Answering Points (PSAP) interoperability and coordination of computer aided dispatch interfaces.

#2: Public Safety Radio System

The County continued to work with MCM Consulting and Motorola to implement the best system design to maintain our mobile public safety radio system coverage while enhancing our "in building" handheld portable radio coverage to enhance provider safety. We are implementing the best option to utilize existing towers to meet this objective.

RESOURCE MANAGEMENT SERVICES

#1: Landfill Expansion

The Leachate Storage Tank testing for acceptance continued in 2022.

#2: Leachate Force Main

Construction of a second force main to the West Branch Regional Authority (WBRA) will begin in the spring of 2023. This force main will provide an additional outlet for leachate processing. This force main will go north of the landfill and connect to new sewer lines that were installed by WBRA in 2020.

#3: Gas Well Modification Project

Gas produced at the landfill is captured and turned into energy at the landfill cogeneration plant. This gas is converted to energy which is sold to the prison in Allenwood and sold to the electrical grid. Updates to the existing gas wells are needed in order maximize the capture of gas for resale. Work continued on a series of modifications that will be completed in the next five years to update this system.



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For the Future

Office of the Controller

Under provisions of the Fifth Class County Code, the Controller is an elected official and is independent of the executive or legislative branches of County government. The Controller's office serves in the capacity of the internal auditor for the County as well as managing the General Ledger, accounts payable, and payroll. During the year, the staff conducts financial and compliance audits on various departments and offices.

Internal Control

Management of the County of Lycoming is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of the financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of the costs and benefits require estimates and judgments by management.

Single Audit

As a recipient of Federal and State financial assistance, the County is also responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluations by management and internal and external audits performed on the County. The County issues an annual Single Audit reporting package separately from this Annual Comprehensive Financial Report.

Budgeting Controls

The County maintains budgetary controls whose objectives are to ensure compliance with the legal provisions embodied in the annual appropriated budgets approved by the County Commissioners. Activities of all funds are included in the annual appropriated budget. As indicated in the financial section of this report, the County has complied with such budgetary controls for the year ended December 31, 2022.

Pension and other Postemployment Benefits

The County maintains a single employer contributory defined benefit pension plan with mandatory membership for all full-time County employees. Participants in the plan contribute from 6 to 8 percent of their gross pay, with an optional contribution of an additional 10 percent. Additional information on the County's pension arrangements and post-employment benefits can be found under Notes 16 and 17 in the notes to the financial statements.



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Independent Audit

The accounting firm of Baker Tilly US, LLP was selected to perform an annual audit of the County's basic financial statements and determine the County's compliance with requirements of the Office of Management and Budget's (OMB) *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (commonly called "Uniform Guidance"). The goal of the audit was to provide reasonable assurance about whether the financial statements of the County for the year ended December 31, 2022, are free of material misstatement. The independent audit involved performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements; and evaluating the overall financial presentation. The auditor concluded there was a reasonable basis for rendering an unmodified opinion that the County's financial statements for the year ended December 31, 2022, are fairly presented in conformity with GAAP. The independent auditors' report is presented in the Financial Section of this report. The independent auditors' reports relating specifically to the Single Audit are presented in a separate report.

Closing Remarks

This report is intended to provide the reader an all-inclusive picture of the financial position of the County. To continue to remain in a strong financial position during the past twelve months, County officials have undertaken a unified effort to improve management, organizational effectiveness, administrative systems, operating systems, and productivity. The County continues to follow prudent fiscal policies and management programs in order to provide vital governmental services to its citizens.

Acknowledgments

I want to express my sincere appreciation and thanks to the Controller's Office, and the County's independent auditors, Baker Tilly US, LLP, for all of their dedicated hard work in preparing and presenting this report. Additionally, I would like to thank all county departments and organizations who have provided information to compile the report.



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Lycoming County
Pennsylvania**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2021

Christopher P. Merrill

Executive Director/CEO

County of Lycoming, Pennsylvania

List of Principal Officials
December 31, 2022

COMMISSIONERS

Scott L. Metzger, Chair
Tony R. Mussare
Richard Mirabito

ROW OFFICES

Ryan C. Gardner, District Attorney
Cindy S. Newcomer, Treasurer
Krista B. Rogers, Controller
David A. Huffman, Register & Recorder
Thomas D. Heap, Prothonotary
R. Mark Lusk, Sheriff
Charles Kiessling, Jr., Coroner

JUDICIARY

Court of Common Pleas
Honorable Nancy L. Butts, President Judge
Honorable Marc F. Lovecchio, Judge
Honorable Joy Reynolds McCoy, Judge
Honorable Eric R. Linhardt, Judge
Honorable Ryan M. Tira, Judge

FINANCIAL SECTION

Independent Auditors' Report

To the Board of County Commissioners of
County of Lycoming, Pennsylvania

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the County of Lycoming, Pennsylvania (the County), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the County as of December 31, 2022, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund, Act 13 Gas Impact Fees, COVID-19 Grants and Pass-Thru Grants funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions. The financial statements of the Lycoming County Industrial Development Authority, a discretely presented component unit, were not audited in accordance with *Government Auditing Standards*.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements, schedules of revenues, expenditures and changes in fund balances - budget vs actual, the combining statement of fiduciary net position - custodial funds and the schedule of changes in capital assets by function as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information are fairly stated in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section and statistical section but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 31, 2024 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Williamsport, Pennsylvania
July 31, 2024

County of Lycoming, Pennsylvania

Management's Discussion and Analysis
December 31, 2022

Introduction

This section of the financial statements for the County of Lycoming, Pennsylvania (the County) presents a narrative overview and analysis of the County's financial performance for the fiscal year ended December 31, 2022. We recommend that it be read in conjunction with the accompanying basic financial statements and notes to financial statements in order to obtain a thorough understanding of the County's financial condition at December 31, 2022. The County's blended component unit, Lycoming County Recreation Authority (Authority) is included in this discussion and tables, but, unless otherwise noted, discretely presented component units are not included.

Financial Highlights

- At December 31, 2022, the total General Fund balance was \$36,488,823. The combined assigned and unassigned portion was \$30,077,101, down from \$33,602,460 the previous year.
- Property tax rates remained at 6.50 mills for 2022.
- Total primary government net position at year-end was \$37,022,643, a decrease of \$18,638,856 over the prior year.
- During 2022, the County implemented Governmental Accounting Standards Board (GASB) Statement No. 87, *Leases*. The primary purpose of this standard is to bring consistency to the accounting and reporting requirements related to lease activities and to establish a single lease accounting model using the basic premise that all leases constitute the financing of the right to use the underlying asset. At December 31, 2022, the County had right-of-use capital assets and lease obligations of \$462,008 for its governmental activities and \$2,104,870 for its business-type activities.
- During 2022, the County received the first 2 of 18 payments in conjunction with its share of the Commonwealth's Opioid litigation settlement. At December 31, 2022, the estimated present value of these future payments amounted to \$3,939,667.

Overview of the Financial Statements

The financial section of this report consists of three components: (1) management's discussion and analysis, (2) basic financial statements (including notes) and (3) required supplementary information.

Management's discussion and analysis is a guide to reading the financial statements and provides related information to help the reader better understand the County government. The basic financial statements include notes that provide additional information essential to a full understanding of the financial data provided in the government-wide and fund financial statements. Required supplementary information is provided on the County's pension plan and budget to actual figures for the General Fund.

The basic financial statements present two different views of the County.

Government-Wide Financial Statements

The first two statements provide information about the County's overall financial status, as well as the financial status of the County's component units.

Fund Financial Statements

The remaining statements focus on individual parts of the County government. They provide more detail on operations than the government-wide statements. There are three types of fund financial statements:

Governmental Funds

These statements show how general government services, such as public safety, were financed in the short-term, as well as what remains for future spending.

County of Lycoming, Pennsylvania

Management's Discussion and Analysis

December 31, 2022

Proprietary Funds

These statements offer short-term and long-term financial information about the activities the County operates like a business, such as the solid waste disposal and resource recovery facility and a municipal golf course.

Fiduciary Funds

These statements reflect activities involving resources that are held by the County as a trustee or custodian for the benefit of others, including employees of the County, like the pension plan. Fiduciary funds are not reflected in the government-wide statements because the resources cannot be used to support the County's programs.

The remainder of this overview explains the structure and contents of the government-wide and fund financial statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net position presents information for all of the County's assets, deferred outflows of resources, liabilities and deferred inflows of resources, except fiduciary funds, with the difference between these items reported as net position. This statement serves a purpose similar to that of the balance sheet of a private-sector business. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. Net position is one way to measure the County's financial position. However, other nonfinancial factors, such as changes in the County's real property tax base and general economic conditions, must be considered to assess the overall position of the County.

The statement of activities presents information showing how the County's net position changed during the most recent year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items where cash flows will not result until future periods (e.g., uncollected taxes and earned, but unused vacation leave).

The statement of activities focuses on how the County's net position changed during the year. Because it separates program revenue (revenue generated by specific programs through charges for services, grants and contributions) from general revenue (revenue provided by taxes and other sources not tied to a particular program), it shows to what extent each program has to rely on local taxes for funding.

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their cost through user fees and charges (business-type activities).

The government-wide financial statements include not only the County itself (known as the primary government), but also legally separate component units for which the County is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government. The government-wide financial statements can be found on pages 27-28 of this report.

There are two categories for the primary government:

Governmental Activities

Governmental activities include the County's basic services such as general and judicial administration, corrections, public safety, public works and human services. Property taxes and state and federal grants finance most of these activities.

County of Lycoming, Pennsylvania

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Business-Type Activities

Business-type activities such as Lycoming County Resource Management and the discretely presented component unit, Lycoming County Recreation Authority, charge a fee to customers to help cover the costs of services.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds

Governmental funds include most of the County's basic services and focus on: (1) the flow in and out of cash and other financial assets that can readily be converted into cash and (2) the balances left at year-end that are available for spending. These funds are reported using the modified accrual basis and a current financial resources measurement focus. Consequently, the governmental funds statements provide a detailed short-term view that helps determine the financial resources available in the near future to finance the County's programs.

The relationship between governmental activities (reported in the statement of net position and the statement of activities) and governmental funds is described in a reconciliation that follows the governmental fund financial statements.

The County maintains 26 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues and expenditures and changes in fund balance for major funds. For 2022, major funds include the general fund, the special revenue Act 13 gas impact fee fund, the special revenue pass thru grants fund, and the special revenue COVID-19 grants fund. Data from the other 23 governmental funds are combined into a single, aggregated presentation captioned "Other Governmental Funds". Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for all funds of the County. A budgetary comparison statement has been provided to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 29-36 of this report.

Proprietary Funds

Proprietary funds report business-type programs and activities that charge fees designed to recover the cost of providing services. They report using full accrual accounting. The basic proprietary fund financial statements can be found on pages 37-39 of this report.

Fiduciary Funds

Fiduciary funds are funds for which the County is the trustee or fiduciary. These include the Employee Retirement Fund and certain Custodial Funds or clearing accounts for assets held by the County in its role as custodian until the funds are allocated to the private parties, organizations or government agencies to which they belong. The County is responsible to ensure the assets reported in these funds are used for their intended purposes. This fiduciary activity is reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position. These funds are excluded from the County's government-wide financial statements because the County cannot use these assets to finance its operations. The basic fiduciary fund financial statements can be found on pages 40-41 of this report.

County of Lycoming, Pennsylvania

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Notes to Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 44-95 of this report.

Budgetary Highlights - General Fund

The 2022 final general fund budget of \$84.6 million in expenditures reflects an increase of \$10.7 million from the 2021 budget of \$73.80 million. The largest increases in 2022 of \$5.5 million was for general government which related to additional anticipated operating costs and an increase of \$2.5 million for capital outlay related to additional capital projects anticipated, including a health clinic, renovations to Third-Street Plaza, upgrades to emergency communication towers, and bridge repairs.

Other Information

In addition to the basic financial statements and the accompanying notes, this report also presents certain required supplementary information and certain other information which is designed to further enhance the reader's understanding of the financial report. Required and other supplementary information can be found on pages 97-144 of this report.

Government-Wide Financial Analysis

Net Position

Governmental Accounting Standards Board (GASB) Statement No. 34 requires that all capital assets, including infrastructure, be valued and reported within the governmental activities column of the government-wide financial statements, but allow infrastructure to be added over several years.

As noted earlier, net position may serve over time as a useful indicator of the County's financial position. For the County, total assets and deferred outflows of resources exceed liabilities and deferred inflows of resources by \$38,912,038 at the close of the most recent year.

The total net position of the County decreased by \$18.7 million (about 33.5%), from \$55.7 million to \$37.0 million. The decrease in net position was collectively the result of a decrease of \$7.8 million in net position of governmental activities and a decrease of \$10.8 million in net position related to its business-type activities; these decreases are addressed in the analysis that follows.

A portion of the County's net position reflects its investment in capital assets (e.g., land, buildings, machinery and equipment), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investments in its capital assets are reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position (\$67.8 million) represents resources that are subject to external restrictions on how they may be used.

The remaining balance of the unrestricted net position (\$63.1 million deficit) represents the residual remaining deficit within the County's net position.

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The following is a condensed summary of net position for the years ended December 31, 2022 and 2021 (amounts in thousands):

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Assets						
Current and other assets	\$ 115,767	\$ 130,229	\$ 78,771	\$ 89,489	\$ 194,538	\$ 219,718
Capital assets	42,015	38,459	52,087	50,811	94,102	89,270
Total assets	157,782	168,688	130,858	140,300	288,640	308,988
Deferred Outflows of Resources						
	33,261	29,475	5,421	5,121	38,682	34,596
Total assets and deferred outflows of resources	191,043	198,163	136,279	145,421	327,322	343,584
Liabilities						
Current liabilities	39,412	27,468	9,942	8,181	49,354	35,649
Long-term debt and other liabilities outstanding	159,834	157,811	75,632	74,158	235,466	231,969
Total liabilities	199,246	185,279	85,574	82,339	284,820	267,618
Deferred Inflows of Resources						
	4,355	17,684	1,122	2,619	5,477	20,303
Net Position						
Net investment in capital assets	7,866	4,767	24,470	22,095	32,336	26,862
Restricted	36,092	44,874	31,691	44,082	67,783	88,956
Unrestricted	(56,518)	(54,441)	(6,578)	(5,714)	(63,096)	(60,155)
Total net position	\$ (12,560)	\$ (4,800)	\$ 49,583	\$ 60,463	\$ 37,023	\$ 55,663

The County's capital assets increased approximately \$4.8 million from December 31, 2021 to December 31, 2022 as a result of the County's ongoing cell tower and Third Street Plaza construction projects.

The County's current and other assets decreased approximately \$25.2 million from December 31, 2021 to December 31, 2022 as a result of spending associated with the ongoing courthouse renovation and expansion project. In addition, the County received its second allocation under the American Rescue Plan Act of approximately \$11 million. The County recorded a \$3.9 million receivable stemming from its share of the Opioid litigation settlements, to be repaid over the next 18 years.

The County's long-term debt and other liabilities outstanding increased approximately \$3.5 million from December 31, 2021 to December 31, 2022 as a result of increases in the net pension liability, which, increased from a net pension asset of approximately \$29.0 million at December 31, 2021 to a net pension liability of approximately \$5.0 million at December 31, 2022 as a result of changes in the investment market and underlying plan assets, debt refundings, debt issuances and repayments of long-term debt and the recording of lease obligations following the implementation of GASB 87.

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The following condensed statement of activities represents changes in net position for the years ended December 31, 2022 and 2021. It shows revenues by sources and expenses by function for governmental activities, business-type activities and the government as a whole (amounts in thousands).

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Revenues						
Program revenues:						
Charges for services	\$ 10,010	\$ 9,658	\$ 18,981	\$ 19,603	\$ 28,991	\$ 29,261
Operating grants and contributions	38,443	30,228	601	196	39,044	30,424
Capital grants and contributions	187	12	-	-	187	12
General revenues:						
Taxes	40,067	38,593	-	-	40,067	38,593
Unrestricted investment income (loss)	1,282	187	(3,211)	(41)	(1,929)	146
Miscellaneous and other	452	589	-	-	452	589
Transfers	2,081	2,210	(2,081)	(2,210)	-	-
Total revenues	<u>92,522</u>	<u>81,477</u>	<u>14,290</u>	<u>17,548</u>	<u>106,812</u>	<u>99,025</u>
Program Expenses						
General government	18,957	12,492	-	-	18,957	12,492
Judicial	17,503	14,834	-	-	17,503	14,834
Public safety	27,084	24,013	-	-	27,084	24,013
Public works	11,936	5,782	23,717	16,228	35,653	22,010
Human services	18,807	20,670	-	-	18,807	20,670
Culture and recreation	1,854	1,851	1,452	1,329	3,306	3,180
Conservation and development	2,620	1,817	-	-	2,620	1,817
Interest on long-term debt	1,521	1,395	-	-	1,521	1,395
Total program expenses	<u>100,282</u>	<u>82,854</u>	<u>25,169</u>	<u>17,557</u>	<u>125,451</u>	<u>100,411</u>
Changes in net position	(7,760)	(1,377)	(10,879)	(9)	(18,639)	(1,386)
Net position - beginning	<u>(4,800)</u>	<u>(3,423)</u>	<u>60,462</u>	<u>60,472</u>	<u>55,662</u>	<u>57,049</u>
Net position - ending	<u>\$ (12,560)</u>	<u>\$ (4,800)</u>	<u>\$ 49,583</u>	<u>\$ 60,463</u>	<u>\$ 37,023</u>	<u>\$ 55,663</u>

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Net Program Expenses

Net program expenses indicate the amount of support required from taxes and other general revenues for a program of the government. In 2022 and 2021, general property taxes brought in \$40,067,436 and \$38,592,913, respectively. The following table depicts the net program expenses for the years ended December 31:

Program	2022		2021	
	Total Cost of Services	Net Cost of Services	Total Cost of Services	Net Cost of Services
General government	\$ 18,956,685	\$ 12,868,690	\$ 12,492,420	\$ 8,963,203
Judicial	17,503,389	12,345,607	14,834,270	10,289,470
Public safety	27,084,132	16,844,021	24,013,063	15,796,648
Public works	11,936,219	3,147,253	5,782,041	1,074,413
Human services	18,806,709	672,980	20,669,778	2,176,678
Culture and recreation	1,854,170	1,635,694	1,851,022	1,600,204
Conservation and development	2,620,351	2,607,235	1,816,835	1,661,396
Interest on long-term debt	1,521,159	1,521,159	1,394,944	1,394,944
Waste management, business-type activities	23,716,711	5,741,593	16,227,579	(1,893,503)
Culture and recreation, business-type activities	1,452,510	(154,450)	1,329,376	(347,943)
	<u>\$ 125,452,035</u>	<u>\$ 57,229,782</u>	<u>\$ 100,411,328</u>	<u>\$ 40,715,510</u>

The County relied on property taxes and other general revenues to fund approximately 38% and 47% of its governmental activities in 2022 and 2021, respectively.

The property tax is based on the assessed value of real property. Property tax revenues for 2022 have increased slightly in comparison to 2021. The millage rate for 2022 and 2021 was 6.50 mills. The County's current millage rate of 6.50 mills is below the Commonwealth of Pennsylvania set cap of 25 mills for operating costs.

Capital Assets

The County's investment in capital assets at December 31, 2022, net of accumulated depreciation was \$42,014,135 for governmental activities and \$52,086,117 for business-type activities. Capital assets consist primarily of land, buildings, machinery and tools and infrastructure. The following table is a summary of capital assets at December 31:

	Governmental Activities		Business-Type Activities	
	2022	2021	2022	2021
Land	\$ 2,851,459	\$ 2,851,459	\$ 2,472,753	\$ 2,472,753
Intangibles	-	-	2,081,316	2,081,316
Improvements	843,516	936,267	2,170,070	2,394,088
Buildings	9,993,772	10,871,998	6,033,103	6,403,033
Machinery and equipment	7,286,358	7,854,217	16,151,081	15,670,297
Construction in process	13,965,404	8,874,455	22,482,020	21,383,035
Infrastructure	6,611,618	7,070,717	378,843	406,175
Right-of-use assets, net	462,008	-	316,931	-
Total	<u>\$ 42,014,135</u>	<u>\$ 38,459,113</u>	<u>\$ 52,086,117</u>	<u>\$ 50,810,697</u>

Additional information on the County's capital assets can be found in Note 8 to the financial statements.

County of Lycoming, Pennsylvania

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Debt Administration

Long-Term Debt and Other Liabilities

At December 31, 2022, the County had \$126,416,999 of long-term debt outstanding for governmental activities. This was an increase of \$15,961,479 from the previous year. The following tables details activity related to the long-term liabilities for the County's governmental activities and business-type activities:

	Governmental Activities			Balance December 31, 2022
	Balance January 1, 2022, as Restated	Additions	Payments	
Long-term debt (Note 11)	\$ 40,224,497	\$ 13,108,231	\$ (10,305,571)	\$ 43,027,157
Lease obligations (Note 12)	339,892	274,029	(151,913)	462,008
Compensated absences (Note 14)	741,126	2,380,361	(2,393,292)	728,195
Net pension liability (asset) (Note 15)	(25,262,252)	29,651,737	-	4,389,485
OPEB liability (Note 16)	116,845,207	-	(2,260,859)	114,584,348

	Business-Type Activities			Balance December 31, 2022
	Balance January 1, 2022, as Restated	Additions	Payments	
Long-term debt (Note 11)	\$ 29,023,377	\$ -	\$ (832,430)	\$ 28,190,947
Lease obligations (Note 12)	48,156	312,198	(43,423)	316,931
Compensated absences (Note 14)	170,113	385,841	(421,149)	134,805
Net pension liability (asset) (Note 15)	(3,741,482)	4,396,271	-	654,789
OPEB liability (Note 16)	18,251,575	-	(1,158,765)	17,092,810

Additional information on the County's long-term debt can be found in Note 11 to the financial statements, information on the County's lease obligations can be found in Note 12 and information on the County's net pension liability can be found in Note 15 to the financial statements.

Governmental Funds

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of governmental funds is to provide information on near-term inflows, outflows and balances of resources available for spending. Such information is useful in assessing the County's financing requirements. In particular, unreserved/undesignated fund balances may serve as a useful measure of the County's net resources available for spending at the end of the year.

County of Lycoming, Pennsylvania

Management's Discussion and Analysis

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The County's governmental funds include the General Fund, Special Revenue Funds, Debt Service Fund and the Capital Projects Fund. The General Fund is the chief operating fund for the County. Special Revenue Funds are restricted to specific legislated use, while construction and other projects funded primarily through bond issues are accounted for through the use of the Capital Projects Fund. The Debt Service Fund is used to accumulate funds to pay the principal and interest on debt. The major funds are shown on the statement of revenues, expenditures and changes in fund balances - governmental funds and the balance sheet - governmental funds in the financial statements.

Ending fund balances for governmental funds and net position for proprietary funds are listed below at December 31, 2022:

	Governmental Funds	Proprietary Funds
General fund	\$ 36,488,823	\$ -
Act 13 Gas Impact Fee	24,681,469	-
COVID-19 Grants	327,274	-
Pass Thru Grants	-	-
Other Governmental Funds	10,546,958	-
Resource Management Services	-	53,341,783
Recreation Authority	-	(3,759,221)
	<u>\$ 72,044,524</u>	<u>\$ 49,582,562</u>

The County's governmental funds reported a combined fund balance of \$72,044,524 at December 31, 2022. Of that total, \$30,077,101 was assigned and unassigned in the General Fund and is available to meet the County's current and future needs.

The General Fund is the primary operating fund of the County. At December 31, 2022, the total General Fund balance was \$36,488,823 as stated above; the assigned and unassigned portions were approximately \$30.1 million, down from approximately \$33.6 million at December 31, 2021.

Governmental Funds Revenues

Governmental funds revenues and other financing sources are summarized below at December 31:

	2022	2021
Real estate taxes, net	\$ 38,984,783	\$ 38,793,175
Licenses and permits	43,043	45,192
Intergovernmental	34,690,400	30,783,259
Charges for services	6,899,840	7,280,640
Court cost and fines	2,261,031	1,100,017
Miscellaneous	1,185,598	1,072,449
Investment earnings	1,281,720	284,698
Sale of County products	104,219	107,514
Bond proceeds, net	13,108,231	2,389,534
Proceeds from extended term financing	274,029	-
Operating transfers in	5,124,497	5,977,410
	<u>\$ 103,957,391</u>	<u>\$ 87,833,888</u>

Governmental funds revenue totaled \$103,957,391 for the year ended December 31, 2022. This was an increase of \$16,123,503 or 18.4% from the previous year, largely as a result of increases in grant funded activities and the County's issuance of new debt, refunding debt and lease obligations during the year. There were also increases in investment income as interest rates increased substantially during the year.

County of Lycoming, Pennsylvania

Management's Discussion and Analysis

December 31, 2022

Governmental Funds Expenditures

Governmental funds expenditures and other financing uses by function are summarized below at December 31:

	<u>2022</u>	<u>2021</u>
General government	\$ 11,098,322	\$ 10,260,702
Judicial	12,970,375	12,706,706
Public safety	21,811,893	20,469,743
Public works	7,090,454	5,409,383
Human services	20,347,237	20,568,358
Culture and recreation	1,714,811	1,661,563
Conservation and development	2,263,310	1,636,859
Miscellaneous	4,444,136	3,435,424
Capital improvements	10,385,433	3,654,850
Debt service	3,043,582	3,719,694
Payments to bond refunding agent	8,773,068	-
Operating transfers out	3,043,551	3,767,412
	<u>\$ 106,986,172</u>	<u>\$ 87,290,694</u>

Governmental funds expenditures totaled \$106,986,172 for the year ended December 31, 2022. This represents an increase of \$19,695,478 or 22.6% from the prior year.

Public works expenditures increased approximately \$1.68 million from 2021 to 2022. This increase is primarily the result of the County providing funding to certain projects that are owned and operated by other municipalities, including upgrades to the local bike path, the Lairdsville sanitary sewer construction project and improvements at Timber Run industrial park.

Capital improvements increased as a result of projects undertaken by the County during the year, including upgrades to emergency communication towers, renovations to the Third-Street Plaza to house government offices, bridge improvement and reconstruction projects for bridges owned by local municipalities and funded by a borrowing from the Commonwealth of Pennsylvania through the Pennsylvania Infrastructure Bank. This debt is financed and will be repaid through the collection of the additional \$5 fee for local use on vehicle registrations.

During 2023, the County issued 2 refunding debt series and utilized \$8.8 million to refund existing debt with new debt at lower interest rates.

Budgetary Highlights - General Fund

For 2022, there was no difference between the original and final General Fund budget of \$87.884 million. Final budget to actual numbers showed favorable results for revenues and expenditures. Revenues reflected a \$2.6 million positive variance over the budgeted \$60.5 million coming in at \$63.1 million. The majority of the increase relates to additional grant activities received and expended during the year that were not anticipated when the budget was prepared. Expenditures reflected an \$11.5 million positive variance as compared to the budgeted \$84.6 million coming in at \$73.1 million for the year. The areas showing the largest variance were judicial, public safety and capital outlay. Judicial and public safety expenses decreased from budget primarily as a result of open employee positions and better than anticipated experience with health benefits. In addition, within the Judicial category, the level of activity related to court trials/proceeds were less than anticipated, leading to fewer court appearances and the related associated costs for jury expenses, outside counsel and other judicial operating costs. Capital outlay, while increased from previous years, did not meet the anticipated level of activity as projects were delayed due to supply chain issues and delays in the commencement of certain projects. In many cases, the capital outlay budget encompassed the totality of the project that is anticipated to take several years to complete.

County of Lycoming, Pennsylvania

Management's Discussion and Analysis
December 31, 2022

Economic Factors

The economy in Lycoming County is expected to remain stable with minimal growth for the next year.

The unemployment rate for the County as of December 2021 was 3.7%, compared to the state rate of 5.5% and the national rate of 3.9%.

Next Year's Budget

The 2023 budget for Lycoming County was adopted on December 29, 2022 in the amount of \$131.6 million, including a General Fund budget of \$88.3 million.

	<u>2023 Approved Budget</u>	<u>2022 Approved Budget</u>	<u>Variance Increase (Decrease)</u>	<u>Percentage Increase (Decrease)</u>
Governmental Fund Types:				
General Fund	\$ 88,281,774	\$ 83,303,691	\$ 4,978,083	\$ 5.98
Special Revenue Funds	20,072,808	24,873,521	(4,800,713)	(19.30)
Debt Service Funds	3,139,152	3,243,300	(104,148)	(3.21)
Total governmental funds	111,493,734	111,420,512	73,222	0.07
Proprietary Fund Types, Enterprise Fund (RMS)	20,104,280	18,537,280	1,567,000	8.45
Total county budget	<u>\$ 131,598,014</u>	<u>\$ 129,957,792</u>	<u>\$ 1,640,222</u>	<u>\$ 1.26</u>

The adopted 2023 budget has overall expenditures increasing from the 2022 budget of \$130.0 million to \$131.6 million, an increase of \$1.6 million or 1.3%. The budget for the governmental fund types increased \$73 thousand or 0.1% from \$111.4 million to \$111.5 million. The 2023 budget for the business-type activity (RMS) increased \$1.6 million or 8.4% to \$20.1 million.

The tax rate for 2022 was 6.50 mills and remained at 6.50 mills for 2023.

Requests for Information

This financial report is designed to provide citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability. Questions concerning this financial information or requests for additional information should be directed to the County of Lycoming, Pennsylvania, Office of Controller, 48 West Third Street, Williamsport, PA 17701.

Basic Financial Statements

County of Lycoming, Pennsylvania

 Statement of Net Position
 December 31, 2022

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
Assets and Deferred Outflows of Resources				
Assets				
Cash and cash equivalents	\$ 33,228,693	\$ 11,011,800	\$ 44,240,493	\$ 5,911,023
Investments at cost	49,853,776	14,926,245	64,780,021	218,266
Investments at fair value	-	23,022,078	23,022,078	-
Receivables, net:				
Taxes	4,654,089	-	4,654,089	499,228
Accounts receivable, trade	5,542,549	1,694,117	7,236,666	-
Intra-entlty guarantee receivable	-	2,420,000	2,420,000	-
Loans	4,699,368	-	4,699,368	-
Lease	211,821	-	211,821	3,153,004
Accrued interest on loan receivable	1,637,249	963,239	2,600,488	-
Due from other governmental units	12,605,103	10,630	12,615,733	1,139,870
Due from component units	1,319,867	-	1,319,867	-
Inventories	45,126	63,889	109,015	36,200
Prepaid expenses	741,588	11,703	753,291	50,933
Prepaid bond insurance	231,797	203,714	435,511	-
Restricted assets:				
Cash and cash equivalents	995,707	4,005,452	5,001,159	-
Investments at cost	-	5,209,603	5,209,603	-
Investments at fair value	-	15,229,085	15,229,085	-
Other assets	-	-	-	47,604
Capital assets, net	42,014,135	52,086,117	94,100,252	90,505,276
Total assets	157,780,868	130,857,672	288,638,540	101,561,404
Deferred Outflows of Resources				
Deferred charges on refunding	1,511,928	760,360	2,272,288	1,282,324
Related to OPEB	17,049,928	2,470,867	19,520,795	-
Related to pensions	14,700,008	2,190,129	16,890,137	-
Total deferred outflows of resources	33,261,864	5,421,356	38,683,220	1,282,324
Liabilities and Net Position				
Current Liabilities				
Payables:				
Accounts	7,907,471	2,471,744	10,379,215	1,179,649
Construction contracts, including retainage	562,483	-	562,483	589,212
Payroll and related payables	662,222	72,033	734,255	65,824
Accrued interest payable	455,407	624,292	1,079,699	1,415,123
Due to primary government	-	3,140,669	3,140,669	-
Due to custodial funds	27,775	-	27,775	-
Due to other governments	-	-	-	18,568
Unearned revenue	26,135,917	209,388	26,345,305	98,819
Escrow funds payable	304,219	-	304,219	37,987
Other accrued liabilities	-	61,582	61,582	-
Current portion of:				
Compensated absences	502,266	89,870	592,136	-
Bonds and notes payable	2,691,909	1,384,335	4,076,244	1,697,029
Financed purchase arrangements	-	33,961	33,961	-
Lease obligations	162,742	1,854,240	2,016,982	-
Total current liabilities	39,412,411	9,942,114	49,354,525	5,102,211
Noncurrent Liabilities				
Noncurrent portion of:				
Net pension liability	4,389,485	654,789	5,044,274	-
Compensated absences	225,929	44,935	270,864	43,474
Estimated reclamation cost for field and final closure	-	30,701,020	30,701,020	-
OPEB liability	114,584,348	17,092,810	131,677,158	-
Bonds and notes payable, net	40,335,248	26,806,612	67,141,860	26,686,044
Financed purchase arrangements	-	81,151	81,151	-
Lease obligations	299,266	250,630	549,896	-
Total noncurrent liabilities	159,834,276	75,631,947	235,466,223	26,729,518
Total liabilities	199,246,687	85,574,061	284,820,748	31,831,729
Deferred Inflows of Resources				
Related to OPEB	4,081,568	1,094,938	5,176,506	-
Related to pensions	62,575	27,467	90,042	-
Lease related amounts	211,821	-	211,821	3,153,004
Total deferred inflows of resources	4,355,964	1,122,405	5,478,369	3,153,004
Net Position				
Net investment in capital assets	7,865,875	24,469,744	32,335,619	62,849,086
Restricted	36,091,738	31,691,443	67,783,181	969,910
Unrestricted	(56,517,532)	(6,578,625)	(63,096,157)	4,039,999
Total net position	\$ (12,559,919)	\$ 49,582,562	\$ 37,022,643	\$ 67,858,995

See notes to financial statements

County of Lycoming, Pennsylvania

Statement of Activities

Year Ended December 31, 2022

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Units
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total	
Functions/Programs								
Primary government:								
Governmental activities:								
General government	\$ 18,956,685	\$ 552,837	\$ 5,535,158	\$ -	\$ (12,868,690)		\$ (12,868,690)	
Judicial	17,503,389	3,139,430	2,018,352	-	(12,345,607)		(12,345,607)	
Public safety	27,084,132	6,268,086	3,784,711	187,314	(16,844,021)		(16,844,021)	
Public works	11,936,219	39,511	8,749,455	-	(3,147,253)		(3,147,253)	
Human services	18,806,709	-	18,133,729	-	(672,980)		(672,980)	
Culture and recreation	1,854,170	-	218,476	-	(1,635,694)		(1,635,694)	
Conservation and development	2,620,351	10,247	2,869	-	(2,607,235)		(2,607,235)	
Interest on long-term debt	1,521,159	-	-	-	(1,521,159)		(1,521,159)	
Total governmental activities	100,282,814	10,010,111	38,442,750	187,314	(51,642,639)		(51,642,639)	
Business-type activities:								
Waste management	23,716,711	17,374,274	600,844	-		\$ (5,741,593)	(5,741,593)	
Recreation Authority	1,452,510	1,606,960	-	-		154,450	154,450	
Total business-type activities	25,169,221	18,981,234	600,844	-		(5,587,143)	(5,587,143)	
Total primary government	\$ 125,452,035	\$ 28,991,345	\$ 39,043,594	\$ 187,314			(57,229,782)	
Component Units								
Governmental activities	\$ 1,697,993	\$ 148,881	\$ 1,961,350	\$ -				\$ 412,238
Business-type activities	10,647,283	7,294,851	1,362,587	1,141,625				(848,220)
Total component units	\$ 12,345,276	\$ 7,443,732	\$ 3,323,937	\$ 1,141,625				(435,982)
General Revenues and Transfers								
Property taxes, general levy					38,453,208	-	38,453,208	-
Hotel room rental tax					1,614,228	-	1,614,228	-
Interest, investment earnings (losses)					1,281,721	(3,211,301)	(1,929,580)	57,177
Miscellaneous					363,440	-	363,440	-
Loss on sale of assets					89,630	-	89,630	-
Transfers (internal activities)					2,080,946	(2,080,946)	-	-
Total general revenues and transfers					43,883,173	(5,292,247)	38,590,926	57,177
Change in net position					(7,759,466)	(10,879,390)	(18,638,856)	(378,805)
Net Position, Beginning					(4,800,453)	60,461,952	55,661,499	68,237,800
Net Position, Ending					\$ (12,559,919)	\$ 49,582,562	\$ 37,022,643	\$ 67,858,995

See notes to financial statements

County of Lycoming, Pennsylvania

Balance Sheet - Governmental Funds
December 31, 2022

	General Fund	Act 13 Gas Impact Fee	COVID-19 Grants	Pass Thru Grants	Other Governmental Funds	Total Governmental Funds
Assets						
Cash and cash equivalents	\$ 13,479,024	\$ 4,334,431	\$ -	\$ 2,102,829	\$ 13,312,409	\$ 33,228,693
Investments at cost	7,528,393	20,219,574	22,105,809	-	-	49,853,776
Receivables, net of uncollectible accounts:						
Taxes	4,654,089	-	-	-	-	4,654,089
Accounts	5,540,646	-	-	-	1,903	5,542,549
Interest	1,385,979	246,463	-	-	4,807	1,637,249
Leases	211,821	-	-	-	-	211,821
Due from other funds	3,540,357	-	-	-	800,563	4,340,920
Due from other governments	4,861,207	-	-	1,213,773	6,530,123	12,605,103
Due from component units	1,319,867	-	-	-	-	1,319,867
Loans:						
Nonprofit organizations	-	23,400	-	-	46,667	70,067
Authorities	766,392	-	-	-	-	766,392
Component units	3,862,909	-	-	-	-	3,862,909
Inventory	45,126	-	-	-	-	45,126
Prepaid expenses	741,588	-	-	-	-	741,588
Restricted assets						
Cash and cash equivalents	995,707	-	-	-	-	995,707
Total assets	\$ 48,933,105	\$ 24,823,868	\$ 22,105,809	\$ 3,316,602	\$ 20,696,472	\$ 119,875,856
Liabilities, Deferred Inflows of Resources and Fund Balances						
Liabilities						
Accounts payable	\$ 6,294,939	\$ 14,335	\$ 19,750	\$ 1,242,378	\$ 336,069	\$ 7,907,471
Retainage payable	562,483	-	-	-	-	562,483
Payroll payable	662,222	-	-	-	-	662,222
Due to other funds	670,284	128,064	-	-	3,570,347	4,368,695
Unearned revenues:						
Intergovernmental	-	-	21,758,785	2,074,224	2,302,908	26,135,917
Escrow funds	303,695	-	-	-	524	304,219
Total liabilities	8,493,623	142,399	21,778,535	3,316,602	6,209,848	39,941,007
Deferred Inflows of Resources						
Unavailable revenue, property taxes	3,738,838	-	-	-	-	3,738,838
Unavailable revenue, Opioid	-	-	-	-	3,939,666	3,939,666
Unavailable revenue, leases	211,821	-	-	-	-	211,821
Total deferred inflows of resources	3,950,659	-	-	-	3,939,666	7,890,325
Fund Balances						
Nonspendable	5,416,015	-	-	-	46,667	5,462,682
Restricted	995,707	24,681,469	-	-	10,414,562	36,091,738
Assigned	29,960,321	-	327,274	-	120,731	30,408,326
Unassigned	116,780	-	-	-	(35,002)	81,778
Total fund balances	36,488,823	24,681,469	327,274	-	10,546,958	72,044,524
Total liabilities, deferred inflows of resources and fund balances	\$ 48,933,105	\$ 24,823,868	\$ 22,105,809	\$ 3,316,602	\$ 20,696,472	\$ 119,875,856

See notes to financial statements

County of Lycoming, Pennsylvania

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
December 31, 2022

Total Fund Balances - Governmental Funds \$ 72,044,524

Amounts reported for governmental activities
in the statement of net position are different because:

Capital assets used in governmental activities are not
financial resources and therefore are not reported
in the funds. 42,014,135

Property taxes revenues will be collected after year end,
but are not available soon enough to pay for current period
expenditures and therefore are not recognized as revenues
in the governmental funds. 3,738,838

Long-term assets applicable to the County's governmental
activities are not due and collectible in the current period
and, accordingly, are not reported as fund assets. All assets
are reported in the statement of net position. Balance at
December 31, 2022 is:

Opioid settlement funds (recorded as Due from other governmental units)	\$ 3,939,666	
Prepaid bond insurance	<u>231,797</u>	
		4,171,463

Long-term liabilities applicable to the County's governmental
activities are not due and payable in the current period and,
accordingly, are not reported as fund liabilities. Interest on
long-term debt is not accrued in governmental funds, but
rather is recognized as an expenditure when due. All
liabilities, both current and noncurrent, are reported in the
statement of net position. Balances at December 31, 2022 are:

Net pension liability (net of deferred inflows and outflows of resources)	10,247,948	
Total OPEB liability (net of deferred inflows and outflows of resources)	(101,615,988)	
Compensated absences	(728,195)	
Accrued interest on bonds (included in accrued liabilities)	(455,407)	
Bonds and notes payable, net	(43,027,157)	
Lease obligations	(462,008)	
Deferred charges on refunding	<u>1,511,928</u>	
		<u>(134,528,879)</u>

Total Net Position - Governmental Activities \$ (12,559,919)

County of Lycoming, Pennsylvania

Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds

Year Ended December 31, 2022

	General Fund	Act 13 Gas Impact Fee	COVID-19 Grants	Pass Thru Grants	Other Governmental Funds	Total Governmental Funds
Revenues						
Real estate taxes, net	\$ 38,984,783	\$ -	\$ -	\$ -	\$ -	\$ 38,984,783
Intergovernmental revenues	15,527,200	4,175,570	218,476	8,918,128	5,851,026	34,690,400
Charges for services	4,005,137	-	-	-	2,894,703	6,899,840
Court cost and fines	2,195,026	-	-	-	66,005	2,261,031
Miscellaneous income	983,358	-	-	-	202,240	1,185,598
Investment earnings	543,087	361,793	327,274	-	49,566	1,281,720
Sale of County products	104,219	-	-	-	-	104,219
Licenses and permits	43,043	-	-	-	-	43,043
	<u>62,385,853</u>	<u>4,537,363</u>	<u>545,750</u>	<u>8,918,128</u>	<u>9,063,540</u>	<u>85,450,634</u>
Total revenues						
Expenditures						
Current:						
General government	10,879,846	-	218,476	-	-	11,098,322
Judicial	12,604,020	-	-	-	366,355	12,970,375
Public safety	18,804,929	347,901	-	-	2,659,063	21,811,893
Public works	1,063,426	1,617,018	-	-	4,410,010	7,090,454
Human services	11,429,109	-	-	8,918,128	-	20,347,237
Culture and recreation	1,371,912	317,532	-	-	25,367	1,714,811
Conservation and development	2,098,994	-	-	-	164,316	2,263,310
Miscellaneous	4,444,136	-	-	-	-	4,444,136
Capital outlay	10,385,433	-	-	-	-	10,385,433
Debt service	5,543	-	-	-	3,038,039	3,043,582
	<u>73,087,348</u>	<u>2,282,451</u>	<u>218,476</u>	<u>8,918,128</u>	<u>10,663,150</u>	<u>95,169,553</u>
Total expenditures						
Excess (deficiency) of revenues over (under) expenditures	(10,701,495)	2,254,912	327,274	-	(1,599,610)	(9,718,919)
Other Financing Sources (Uses)						
Bond proceeds	13,108,231	-	-	-	-	13,108,231
Payment to bond escrow agent	(8,773,068)	-	-	-	-	(8,773,068)
Proceeds from issuance of extended term financing	274,029	-	-	-	-	274,029
Operating transfers in	2,080,946	-	-	-	3,043,551	5,124,497
Operating transfers out	(2,668,861)	-	-	-	(374,690)	(3,043,551)
	<u>4,021,277</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,668,861</u>	<u>6,690,138</u>
Total other financing sources (uses), net						
Net change in fund balances	(6,680,218)	2,254,912	327,274	-	1,069,251	(3,028,781)
Fund Balances, Beginning	<u>43,169,041</u>	<u>22,426,557</u>	<u>-</u>	<u>-</u>	<u>9,477,707</u>	<u>75,073,305</u>
Fund Balances, Ending	<u>\$ 36,488,823</u>	<u>\$ 24,681,469</u>	<u>\$ 327,274</u>	<u>\$ -</u>	<u>\$ 10,546,958</u>	<u>\$ 72,044,524</u>

See notes to financial statements

County of Lycoming, Pennsylvania

Reconciliation of the Statement of Governmental Funds Revenues, Expenditures and
Changes in Fund Balances to the Statement of Activities
Year Ended December 31, 2022

Total Net Change in Fund Balances - Governmental Funds \$ (3,028,781)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets are allocated over their estimated useful lives as depreciation expense. In addition, governmental funds do not report losses from disposals of capital assets since they are fully expended in the year of acquisition. However, in the statement of activities, losses from disposals are recognized in the period the capital asset is disposed.

Capital outlay	\$ 5,583,108	
Depreciation expense	(2,269,956)	
Loss on disposal	(29,218)	
Right-of-use capital asset outlay	613,921	
Amortization expense	(151,913)	3,745,942

Real estate taxes revenues received after the close of the reporting period that are not considered current financial resources, thus are not reported as revenues in the governmental funds.

1,082,653

Revenues received in the current year related to long-term receivables are recognized within the statement of revenues, expenditures and changes in fund balance, but were previously recognized as revenue in the statement of activities

3,939,666

Bond and lease proceeds provide current financial resources to governmental funds, but issuing debt or leases increases long-term liabilities in the statement of financial position. Repayment of bond or lease principal is an expenditure in the governmental funds, but the repayments reduce long-term liabilities in the statement of net position. The effect of these activities are as follows:

Issuance of long-term debt	(13,108,231)	
Repayment of bonds and notes payable	10,296,070	
Issuance of extended term financing (leases)	(274,029)	
Repayment of lease obligations	151,913	(2,934,277)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds. These items are as follows:

Amortization of deferred charges on refunding	(18,010)	
Amortization of debt premiums and discounts	9,501	
Amortization of prepaid bond insurance	(18,075)	
Increase in total OPEB liability	(8,022,465)	
Change in accrued interest expense on long-term debt	26,005	
Increase in net pension liability	(2,023,741)	(10,046,785)

In the statement of activities, compensated absences are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used. This represents the amount of the change in the County's compensated absences during the year.

(499,809)

Change in Net Position of Governmental Activities

\$ (7,759,466)

County of Lycoming, Pennsylvania

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget

(GAAP Basis) to Actual - General Fund

Year Ended December 31, 2022

	Budgeted Amounts		Actual Amounts	Variance With Final Budget
	Original	Final		
Revenues				
Real estate taxes, net	\$ 39,440,139	\$ 39,440,139	\$ 38,984,783	\$ (455,356)
Licenses and permits	44,750	44,750	43,043	(1,707)
Intergovernmental	14,555,894	14,555,894	15,527,200	971,306
Charges for services	4,482,018	4,482,018	4,005,137	(476,881)
Sale of County products	68,000	68,000	104,219	36,219
Investment income	255,959	255,959	543,087	287,128
Court cost and fines	933,225	933,225	2,195,026	1,261,801
Miscellaneous	710,341	710,341	983,358	273,017
Total revenues	<u>60,490,326</u>	<u>60,490,326</u>	<u>62,385,853</u>	<u>1,895,527</u>
Expenditures				
General government	13,973,294	13,973,294	10,879,846	3,093,448
Judicial	14,623,319	14,623,319	12,604,020	2,019,299
Public safety	21,191,820	21,191,820	18,804,929	2,386,891
Public works	1,363,353	1,363,353	1,063,426	299,927
Human services	11,540,987	11,540,987	11,429,109	111,878
Culture and recreation	1,311,912	1,311,912	1,371,912	(60,000)
Conservation and development	1,839,631	1,839,631	2,098,994	(259,363)
Miscellaneous	4,417,546	4,417,546	4,444,136	(26,590)
Capital outlay	14,321,875	14,321,875	10,385,433	3,936,442
Debt service	22,174	22,174	5,543	16,631
Total expenditures	<u>84,605,911</u>	<u>84,605,911</u>	<u>73,087,348</u>	<u>11,518,563</u>
Excess (deficiency) of revenues over expenditures	<u>(24,115,585)</u>	<u>(24,115,585)</u>	<u>(10,701,495)</u>	<u>13,414,090</u>
Other Financing Sources (Uses)				
Appropriated fund balance	25,494,336	25,494,336	-	(25,494,336)
Proceeds from issuance of debt	-	-	13,108,231	13,108,231
Payment to bond escrow agent	-	-	(8,773,068)	(8,773,068)
Proceeds from extended term financing	-	-	274,029	274,029
Operating transfers in	1,921,549	1,921,549	2,080,946	159,397
Operating transfers out	(3,300,300)	(3,300,300)	(2,668,861)	631,439
Total other financing sources	<u>24,115,585</u>	<u>24,115,585</u>	<u>4,021,277</u>	<u>(20,094,308)</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>(6,680,218)</u>	<u>\$ (6,680,218)</u>
Fund Balances, Beginning			<u>43,169,041</u>	
Fund Balances, Ending			<u>\$ 36,488,823</u>	

See notes to financial statements

County of Lycoming, Pennsylvania

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget

(GAAP Basis) to Actual - Act 13 Gas Impact Fees

Year Ended December 31, 2022

	Budgeted Amounts		Actual Amounts	Variance With Final Budget
	Original	Final		
Revenues				
Intergovernmental	\$ 3,260,000	\$ 3,260,000	\$ 4,175,570	\$ 915,570
Investment income	107,000	107,000	361,793	254,793
Total revenues	<u>3,367,000</u>	<u>3,367,000</u>	<u>4,537,363</u>	<u>1,170,363</u>
Expenditures				
General government:				
Administrative	300,000	300,000	-	300,000
Judicial	300,000	300,000	-	300,000
Public safety	315,000	315,000	347,901	(32,901)
Public works	1,500,000	1,500,000	1,617,018	(117,018)
Human services	75,000	75,000	-	75,000
Culture and recreation	225,000	225,000	317,532	(92,532)
Total expenditures	<u>2,715,000</u>	<u>2,715,000</u>	<u>2,282,451</u>	<u>432,549</u>
Net change in fund balances	<u>\$ 652,000</u>	<u>\$ 652,000</u>	2,254,912	<u>\$ 1,602,912</u>
Fund Balances, Beginning			<u>22,426,557</u>	
Fund Balances, Ending			<u>\$ 24,681,469</u>	

See notes to financial statements

County of Lycoming, Pennsylvania

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget

(GAAP Basis) to Actual - COVID-19 Grants

Year Ended December 31, 2022

	Budgeted Amounts		Actual Amounts	Variance With Final Budget
	Original	Final		
Revenues				
Intergovernmental	\$ 1,537,936	\$ 1,537,936	\$ 218,476	\$ (1,319,460)
Investment income	-	-	327,274	327,274
Total revenues	<u>1,537,936</u>	<u>1,537,936</u>	<u>545,750</u>	<u>(992,186)</u>
Expenditures				
General government:				
Administrative	237,936	237,936	218,476	19,460
Public safety	<u>1,300,000</u>	<u>1,300,000</u>	-	<u>1,300,000</u>
Total expenditures	<u>1,537,936</u>	<u>1,537,936</u>	<u>218,476</u>	<u>1,319,460</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>327,274</u>	<u>\$ 327,274</u>
Fund Balances, Beginning			<u>-</u>	
Fund Balances, Ending			<u>\$ 327,274</u>	

See notes to financial statements

County of Lycoming, Pennsylvania

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget

(GAAP Basis) to Actual - Pass Thru Grants

Year Ended December 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ 7,036,534	\$ 7,036,534	\$ 8,918,128	\$ 1,881,594
Expenditures				
Human services	<u>7,036,534</u>	<u>7,036,534</u>	<u>8,918,128</u>	<u>(1,881,594)</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balances, Beginning			<u>-</u>	
Fund Balances, Ending			<u>\$ -</u>	

See notes to financial statements

County of Lycoming, Pennsylvania

 Statement of Net Position - Enterprise Funds
 December 31, 2022

	Enterprise Funds		
	Resource Management Services	Recreation Authority	Total Enterprise Funds
Assets			
Current Assets			
Cash and cash equivalents	\$ 10,670,440	\$ 341,360	\$ 11,011,800
Investments at cost	14,926,245	-	14,926,245
Investments at fair value	23,022,078	-	23,022,078
Receivables (net of allowance):			
Accounts receivable, trade	1,694,117	-	1,694,117
Accrued interest receivable	963,239	-	963,239
Due from other governments	10,630	-	10,630
Intra-entity guarantee receivable	-	285,000	285,000
Inventory	-	63,889	63,889
Prepaid expenses	-	11,703	11,703
Total current assets	<u>51,286,749</u>	<u>701,952</u>	<u>51,988,701</u>
Noncurrent Assets			
Prepaid bond insurance	203,714	-	203,714
Restricted assets:			
Cash and cash equivalents	4,005,452	-	4,005,452
Investments at cost	5,209,603	-	5,209,603
Investments at fair value	15,229,085	-	15,229,085
Intra-entity guarantee receivable	-	2,135,000	2,135,000
Total restricted asset	<u>24,444,140</u>	<u>2,135,000</u>	<u>26,579,140</u>
Capital asset, net	51,306,238	779,879	52,086,117
Total noncurrent assets	<u>75,954,092</u>	<u>2,914,879</u>	<u>78,868,971</u>
Total assets	<u>127,240,841</u>	<u>3,616,831</u>	<u>130,857,672</u>
Deferred Outflows of Resources			
OPEB related amounts	2,470,867	-	2,470,867
Pension related amounts	2,190,129	-	2,190,129
Unamortized refunding charges	760,360	-	760,360
Total deferred outflows of resources	<u>5,421,356</u>	<u>-</u>	<u>5,421,356</u>
Liabilities			
Current Liabilities			
Accounts payable	2,467,837	3,907	2,471,744
Payroll and related payable	71,266	767	72,033
Due to primary government	-	3,140,669	3,140,669
Unearned revenue	-	209,388	209,388
Compensated absences payable	89,870	-	89,870
Current interest payable	264,212	360,080	624,292
Long term debt	1,329,835	54,500	1,384,335
Lease payable	66,301	1,787,939	1,854,240
Financed purchase arrangements	-	33,961	33,961
Other accrued liabilities	-	61,582	61,582
Total current liabilities	<u>4,289,321</u>	<u>5,652,793</u>	<u>9,942,114</u>
Long-Term Liabilities			
Compensated absences payable	44,935	-	44,935
Post employment benefits	17,092,810	-	17,092,810
Net pension liability	654,789	-	654,789
Estimated reclamation cost for field and final closure	30,701,020	-	30,701,020
Financed purchase arrangements	-	81,151	81,151
Lease payable	250,630	-	250,630
Long term debt, net	25,164,504	1,642,108	26,806,612
Total long term liabilities	<u>73,908,688</u>	<u>1,723,259</u>	<u>75,631,947</u>
Total liabilities	<u>78,198,009</u>	<u>7,376,052</u>	<u>85,574,061</u>
Deferred Inflows of Resources			
OPEB related amounts	1,094,938	-	1,094,938
Pension related amounts	27,467	-	27,467
Total deferred inflows of resources	<u>1,122,405</u>	<u>-</u>	<u>1,122,405</u>
Net Position (Deficit)			
Net investment in capital assets	25,501,585	(1,031,841)	24,469,744
Restricted for:			
Closure requirements	31,691,443	-	31,691,443
Unrestricted (deficit)	(3,851,245)	(2,727,380)	(6,578,625)
Total net position	<u>\$ 53,341,783</u>	<u>\$ (3,759,221)</u>	<u>\$ 49,582,562</u>

See notes to financial statements

County of Lycoming, Pennsylvania

Statement of Revenues, Expenses and Changes in Fund Net Position - Enterprise Funds
Year Ended December 31, 2022

	Enterprise Funds		
	Resource Management Services	Recreation Authority	Total Enterprise Funds
Operating Revenues			
Charges for services	\$ 11,981,464	\$ 1,465,935	\$ 13,447,399
Miscellaneous	269,685	-	269,685
Sales	5,123,125	378,110	5,501,235
Cost of sales	-	(237,085)	(237,085)
Gross profit on sales	5,123,125	141,025	5,264,150
Total operating revenues	17,374,274	1,606,960	18,981,234
Operating Expenses			
Salaries and wages	3,356,308	519,931	3,876,239
Materials and supplies	511,611	57,184	568,795
General operating	10,524,143	422,312	10,946,455
Maintenance and repairs	2,276,114	224,297	2,500,411
Depreciation and amortization expense	2,581,359	110,326	2,691,685
Fringe and indirect expense	2,604,290	114,939	2,719,229
Other post employment benefit expense	1,097,290	-	1,097,290
Total operating expenses	22,951,115	1,448,989	24,400,104
Operating loss	(5,576,841)	157,971	(5,418,870)
Nonoperating Revenues (Expenses)			
Investment earning (loss)	(3,211,301)	-	(3,211,301)
Intergovernmental revenues	600,844	-	600,844
Issuance costs	(19,839)	-	(19,839)
Interest expense	(745,757)	(3,521)	(749,278)
Total nonoperating revenues	(3,376,053)	(3,521)	(3,379,574)
Net (loss) income before transfers	(8,952,894)	154,450	(8,798,444)
Transfers Out	(2,080,946)	-	(2,080,946)
Changes in net position	(11,033,840)	154,450	(10,879,390)
Net Position, Beginning	64,375,623	(3,913,671)	60,461,952
Net Position, Ending	\$ 53,341,783	\$ (3,759,221)	\$ 49,582,562

See notes to financial statements

County of Lycoming, Pennsylvania

Statement of Cash Flows - Enterprise Funds
Year Ended December 31, 2022

	Enterprise Funds		
	Resource Management Services	Recreation Authority	Total Enterprise Funds
Cash Flows From Operating Activities			
Receipts from customers	\$ 18,344,200	\$ 1,740,752	\$ 20,084,952
Payments to suppliers	(12,072,452)	(641,273)	(12,713,725)
Payments to employees	(4,914,364)	(1,040,369)	(5,954,733)
Net cash provided by operating activities	1,357,384	59,110	1,416,494
Cash Flows From Noncapital Financing Activities			
Net operating transfers in (out)	(2,080,946)	-	(2,080,946)
Subsidies and grants	595,944	-	595,944
Net cash provided by (used in) noncapital financing activities	(1,485,002)	-	(1,485,002)
Cash Flows From Capital and Related Financing Activities			
Purchase of fixed assets	(3,785,440)	(133,509)	(3,918,949)
Proceeds from issuance of extended term financing	312,198	89,111	401,309
Payment of long-term debt	(776,307)	(53,500)	(829,807)
Payment of lease obligation	(43,423)	(24,237)	(67,660)
Interest paid on long-term debt and lease obligation	(708,173)	(3,521)	(711,694)
Issuance costs	(19,839)	-	(19,839)
Proceeds from restricted cash	-	6	6
Net cash used in capital and related financing activities	(5,020,984)	(125,650)	(5,146,634)
Cash Flows From Investing Activities			
Interest income	(2,100,354)	-	(2,100,354)
Net change in investments	5,975,451	-	5,975,451
Net cash provided by investing activities	3,875,097	-	3,875,097
Net change in cash and cash equivalents	(1,273,505)	(66,540)	(1,340,045)
Cash and Cash Equivalents, Beginning	15,949,397	407,900	16,357,297
Cash and Cash Equivalents, Ending	\$ 14,675,892	\$ 341,360	\$ 15,017,252
Cash Shown As			
Cash and cash equivalents	\$ 10,670,440	\$ 341,360	\$ 11,011,800
Restricted cash and investments	4,005,452	-	4,005,452
Total cash and cash equivalents	\$ 14,675,892	\$ 341,360	\$ 15,017,252
Reconciliation of Operating Loss to Net Cash Provided by Operating Activities			
Operating loss	\$ (5,576,841)	\$ 157,971	\$ (5,418,870)
Adjustments to reconcile operating loss to net cash provided by operating activities:			
Depreciation and amortization expense	2,581,359	110,326	2,691,685
Pension changes	309,633	-	309,633
OPEB Changes	1,097,290	-	1,097,290
Changes in assets and liabilities:			
Accounts receivable, trade	969,927	-	969,927
Inventory	-	(16,501)	(16,501)
Prepaid expenses	-	8,516	8,516
Accounts payable	393,251	(16,252)	376,999
Accrued payroll	(217)	(6,403)	(6,620)
Compensated absences	(35,308)	-	(35,308)
Unearned revenue	-	(103,293)	(103,293)
Due to primary government	-	(113,074)	(113,074)
Other accrued liabilities	-	37,820	37,820
Estimated reclamation cost for field and final closure	1,618,290	-	1,618,290
Net cash provided by operating activities	\$ 1,357,384	\$ 59,110	\$ 1,416,494

See notes to financial statements

County of Lycoming, Pennsylvania

Statement of Fiduciary Net Position

December 31, 2022

	Pension Trust Fund	Custodial Funds	Total Fiduciary Funds
Assets			
Cash and cash equivalents	\$ 767,776	\$ 3,080,001	\$ 3,847,777
Investments at fair value:			
Long-term CDs	346,489	-	346,489
U.S. treasury/government	5,372,777	-	5,372,777
Corporate bonds	3,358,015	-	3,358,015
Common stocks	25,164,703	-	25,164,703
Mutual funds	86,519,738	-	86,519,738
Real estate funds	17,249,091	-	17,249,091
Receivables (net of allowance):			-
Delinquent taxes	-	4,761,357	4,761,357
Cost and fines	-	27,592,088	27,592,088
Interest receivable	103,998	-	103,998
Due from other funds	-	27,775	27,775
Prepaid items	244	-	244
Total assets	\$ 138,882,831	\$ 35,461,221	\$ 174,344,052
Liabilities and Net Position			
Liabilities			
Accounts payable	\$ 576,766	\$ 10,520,096	\$ 11,096,862
Funds held in escrow	-	10,478,118	10,478,118
Total liabilities	576,766	20,998,214	21,574,980
Net Position			
Restricted for employees' retirement system	138,306,065	-	138,306,065
Restricted for individuals, organizations and other governments	-	14,463,007	14,463,007
Total net position	138,306,065	14,463,007	152,769,072
Total liabilities and net position	\$ 138,882,831	\$ 35,461,221	\$ 174,344,052

See notes to financial statements

County of Lycoming, Pennsylvania

Statement of Changes in Fiduciary Net Position
Year Ended December 31, 2022

	<u>Pension Trust Fund</u>	<u>Custodial Funds</u>	<u>Total Fiduciary Funds</u>
Additions			
Employee contributions	\$ 2,351,730	\$ -	\$ 2,351,730
Employer contributions	1,698,647	-	1,698,647
Taxes	-	12,333,412	12,333,412
Fines and fees	-	21,464,465	21,464,465
Escheated checks	-	25,486	25,486
Child Support	-	1,107,163	1,107,163
Contributions	-	481,284	481,284
	<u>4,050,377</u>	<u>35,411,810</u>	<u>39,462,187</u>
Investment earnings:			
Net decrease in fair value of investments	(24,988,912)	-	(24,988,912)
Interest and dividends	2,085,350	-	2,085,350
	<u>(22,903,562)</u>	<u>-</u>	<u>(22,903,562)</u>
Less investment management fees	(626,186)	-	(626,186)
	<u>(23,529,748)</u>	<u>-</u>	<u>(23,529,748)</u>
Total additions	<u>(19,479,371)</u>	<u>35,411,810</u>	<u>15,932,439</u>
Deductions			
Benefit payments to retired plan participants	8,829,320	-	8,829,320
Refunds of employee contributions	1,326,042	-	1,326,042
Payment to governments	-	32,897,514	32,897,514
Payment to individuals	-	1,787,703	1,787,703
	<u>10,155,362</u>	<u>34,685,217</u>	<u>44,840,579</u>
Total deductions	<u>10,155,362</u>	<u>34,685,217</u>	<u>44,840,579</u>
Change in net position	(29,634,733)	726,593	(28,908,140)
Net Position, Beginning	<u>167,940,798</u>	<u>13,736,414</u>	<u>181,677,212</u>
Net Position, Ending	<u>\$ 138,306,065</u>	<u>\$ 14,463,007</u>	<u>\$ 152,769,072</u>

See notes to financial statements

County of Lycoming, Pennsylvania

 Combining Statement of Net Position - Component Units
 December 31, 2022

	Governmental Activities		Business-Type Activities		Total Component Units
	Lycoming County Conservation District	Lycoming County Industrial Development Authority	Lycoming County Water and Sewer Authority	Williamsport Municipal Airport Authority	
Assets					
Cash and cash equivalents	\$ 1,751,143	\$ 23,567	\$ 2,422,981	\$ 1,713,332	\$ 5,911,023
Cash and cash equivalents, restricted			33,771	184,495	218,266
Receivables (net of allowances):					
Accounts receivable	-	18,685	430,213	50,330	499,228
Due from other governments	-	625,000	26,278	488,592	1,139,870
Lease	-	-	731,317	2,421,687	3,153,004
Inventories	-	-	36,200	-	36,200
Prepaid expenses	-	-	-	50,933	50,933
Other assets	-	-	47,604	-	47,604
Capital assets, net	-	-	43,844,368	46,660,908	90,505,276
Total assets	1,751,143	667,252	47,572,732	51,570,277	101,561,404
Deferred Outflows of Resources					
Deferred loss on refunding	-	-	1,282,324	-	1,282,324
Liabilities and Net Position					
Current Liabilities					
Accounts payable	-	625,000	263,676	290,973	1,179,649
Payroll and related payables	-	-	35,435	30,389	65,824
Construction contracts, including retainage	-	-	4,853	584,359	589,212
Accrued interest payable	-	-	1,415,123	-	1,415,123
Due to other governments	-	-	18,568	-	18,568
Unearned revenue	-	-	38,500	60,319	98,819
Escrow funds payable	-	-	25,074	12,913	37,987
Long-term liabilities:					
Due within one year	-	-	1,697,029	-	1,697,029
Due in more than one year	-	-	26,686,044	-	26,686,044
Compensated absences	-	-	43,474	-	43,474
Total liabilities	-	625,000	30,227,776	978,953	31,831,729
Deferred Inflows of Resources					
Lease related amounts	-	-	731,317	2,421,687	3,153,004
Net Position					
Net investment in capital assets	-	-	16,772,537	46,076,549	62,849,086
Restricted for other purposes	451,466	-	333,949	184,495	969,910
Unrestricted	1,299,677	42,252	789,477	1,908,593	4,039,999
Total net position	\$ 1,751,143	\$ 42,252	\$ 17,895,963	\$ 48,169,637	\$ 67,858,995

See notes to financial statements

County of Lycoming, Pennsylvania

Combining Statement of Activities - Component Units
Year Ended December 31, 2022

Function / Programs	Net Revenues (Expenses) and Changes in Net Position								
	Expenses	Program Revenues			Lycoming County Conservation District	Lycoming County Industrial Development Authority	Lycoming County Water and Sewer Authority	Monroe Municipal Airport Authority	Total Component Units
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions					
Component Units									
Governmental Activities:									
Lycoming County Conservation District	\$ 1,066,608	\$ 144,196	\$ 1,336,350	\$ -	\$ 413,938				\$ 413,938
Lycoming County Industrial Development Authority	631,385	4,685	625,000	-	-	\$ (1,700)			(1,700)
Total governmental activities	1,697,993	148,881	1,961,350	-	413,938	(1,700)			412,238
Business-Type Activities:									
Lycoming County Water and Sewer Authority	6,577,522	6,664,511	-	288,676		\$ 375,665			375,665
Williamsport Municipal Airport Authority	4,069,761	630,340	1,362,587	852,949			\$ (1,223,885)		(1,223,885)
Total business-type activities	10,647,283	7,294,851	1,362,587	1,141,625		375,665	(1,223,885)		(848,220)
Total component units	\$ 12,345,276	\$ 7,443,732	\$ 3,323,937	\$ 1,141,625	413,938	(1,700)	375,665	(1,223,885)	(435,982)
General Revenues									
Interest, investment earnings and royalties					8,012	5	43,876	5,284	57,177
Change in net position					421,950	(1,695)	419,541	(1,218,601)	(378,805)
Net Position, Beginning					1,329,193	43,947	17,476,422	49,388,238	68,237,800
Net Position, Ending					\$ 1,751,143	\$ 42,252	\$ 17,895,963	\$ 48,169,637	\$ 67,858,995

See notes to financial statements

County of Lycoming, Pennsylvania

Notes to Financial Statements
December 31, 2022

1. Summary of Significant Accounting Policies

The accounting methods and procedures adopted by the County of Lycoming, Pennsylvania (the County), conform to accounting principles generally accepted in the United States of America (GAAP) as applied to governmental entities. The following notes to the financial statements are an integral part of the County's financial statements and are presented to assist the reader in understanding the financial statements.

Financial Reporting Entity

The County of Lycoming, Pennsylvania (the County) was organized in 1795 and operates under the Fifth Class County Code adopted by the Commonwealth of Pennsylvania State legislature in 1970. The County is governed under the Commissioner form of government, consisting of a three-member Board of County Commissioners who performs the executive and legislative functions of the County. The County provides a wide range of services for its citizens in the areas of general administrative services, tax assessment and collection, judicial, public safety, human services, cultural and recreation, and public works, including solid waste disposal and resource recovery facilities.

As required by accounting principles generally accepted in the United States of America (GAAP), the financial statements present the County of Lycoming (the primary government) and its component units. The component units (discussed below) are included in the County's reporting entity because of the significance of their operational or financial relationships with the County.

Consistent with guidance contained in Governmental Accounting Standards Board (GASB) Statement No. 14, as amended, the criteria used by the County to evaluate the possible inclusion of related entities (authorities, boards, councils and similar entities) within its reporting entity, are: legally separate, financial accountability, misleading to exclude and the nature and significance of other considerations.

Based on the foregoing criteria, the reporting entity has been defined to include all the fund types and component units for which the County is financially accountable or for which there is a significant relationship. The component units discussed below are included in the County's reporting entity because of the significance of their financial and operational relationships with the County. All component units have December 31, 2022 year ends.

Blended Component Unit

In accordance with GAAP, the financial statements of the following entities have been included in the financial reporting entity of the County as a blended component unit in the Enterprise Funds:

Lycoming County Recreation Authority (the Recreation Authority)

The Recreation Authority is a body organized under provisions of the Act of the General Assembly of the Commonwealth of Pennsylvania, approved May 2, 1945, P.L. 382, as amended and supplemented, known as the Municipal Authorities Act of 1945. The Authority was established in March 1963 to maintain and operate a golf complex (White Deer Golf Complex) including two 18-hole golf courses. In January 2016, the Lycoming County Commissioners assumed operational control of the Authority, until such time as the Authority is financially sound.

Complete and more detailed financial statements for the Recreation Authority can be obtained directly from the Authority at Lycoming County Recreation Authority, 352 Allenwood Camp Lane, Montgomery, PA 17752.

County of Lycoming, Pennsylvania

Notes to Financial Statements

December 31, 2022

Discretely Presented Component Units

Component units that are not blended as part of the primary government are discretely presented, which entails reporting component unit financial data in a column separate from the financial data of the primary government. The component units presented in this way include the following:

Lycoming County Industrial Development Authority

The governing board of the Lycoming County Industrial Development Authority, comprising between 5 and 13 seats, are appointed by the Board of County Commissioners. The Industrial Development Authority was established for purposes of financing a variety of public and private projects in the County of Lycoming, Pennsylvania.

Williamsport Municipal Airport Authority

The 7 members of the governing board of the Williamsport Municipal Airport Authority are appointed by the Board of County Commissioners. The County provides financial support through appropriations.

Lycoming County Conservation District

The 7 members of the governing board of the Lycoming County Conservation District are appointed by the Board of County Commissioners. The County provides financial support through appropriations.

Lycoming County Water and Sewer Authority

The 9 members of the governing board of the Lycoming County Water and Sewer Authority are appointed by the Board of County Commissioners. The County guarantees certain of the Lycoming County Water and Sewer Authority.

Complete and more detailed financial statements for the individual component units can be obtained from their administrative offices as follows:

Lycoming County Industrial Development Authority
100 West Third Street
Williamsport, Pennsylvania 17701

Williamsport Municipal Airport Authority
724 Airport Road, Suite A106
Montoursville, Pennsylvania 17754

Lycoming County Water and Sewer Authority
380 Old Cement Road
Montoursville, Pennsylvania 17754

Lycoming County Conservation District
2130 County Farm Road
Montoursville, Pennsylvania 17754

Fiduciary Component Unit

The County's Pension Trust Fund is a component unit, fiduciary in nature, used to account for the Employee Retirement Plan contributions of the County and its employees and related benefit payments and other plan costs. The financial results of this Plan are reported and included in the statement of fiduciary net position and statement of changes in fiduciary net position. The Plan is not audited separately and does not issue separate financial statements.

County of Lycoming, Pennsylvania

Notes to Financial Statements

December 31, 2022

Related Organizations

The Board of County Commissioners is also responsible for appointing the members of the governing boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments. These organizations include:

- Lycoming County Authority
- Lycoming County Housing Authority
- Lycoming County Library System Board
- Lycoming County Planning Commission
- Lycoming County Zoning Hearing Board
- Agricultural Land Preservation Board

The County Commissioners are also responsible for appointing members to several other boards, but the County's accountability for these organizations does not extend beyond making appointments and the organization's financial activity associated with the County is not significant. These boards include:

- Private Industrial Council
- SEDA-COG
- Local Emergency Planning Committee
- Endless Mountains RCED Executive Council
- Aging Advisory Board
- Children & Youth Advisory Board

Joint Venture

The County has entered into various agreements for the provision of services to the member counties. The County's joint ventures are as follows:

Lycoming-Clinton Mental Health and Intellectual Disabilities Joinder Board

Lycoming-Clinton Mental Health and Intellectual Disabilities Joinder Board administers and coordinates mental health and intellectual disabilities programs to provide for treatment, care and vocational and social rehabilitation of the mentally ill and mentally retarded residents of Lycoming and Clinton Counties. Funding for the programs is provided largely by various federal and state grants with the balance being made up through the County match and user charges. The governing body consists of the Board of Commissioners of Lycoming and Clinton Counties which allow each County 50% control.

Condensed financial information for this joint venture is as follows as of and for the year ended June 30, 2022:

Assets	\$ 27,006,222
Liabilities	<u>27,400,806</u>
Net position	<u>\$ (394,584)</u>
Revenues	\$ 81,565,233
Expenditures	<u>81,699,080</u>
Change in net position	<u>\$ (133,847)</u>

County of Lycoming, Pennsylvania

Notes to Financial Statements

December 31, 2022

Financial statements for the MH/ID Joint Venture can be obtained at their administrative office Monday through Friday during normal working hours, at Administrative Office, Lycoming-Clinton Joinder Board, 200 East Street, Williamsport, Pennsylvania 17701.

Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all the nonfiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from the business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from the legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Amounts paid to acquire capital assets are capitalized as assets in the government-wide financial statements rather than reported as expenditures. Proceeds of long-term debt are recorded as liabilities in the government-wide financial statements rather than as another financing source. Amounts paid to reduce long-term indebtedness of the reporting government are reported as a reduction of the related liability rather than as expenditures.

For the most part, the effect of interfund activity has been eliminated from these statements. Activities between component units and the primary government are generally reported as external transactions. The balances of the Internal Service Fund are reported as governmental activities on the statement of net position.

Separate fund financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary funds and fiduciary funds financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flow. Property taxes are recognized in revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period. For this purpose, the County considers revenues to be available if they are collected within 1 year of the end of the current fiscal period with the exception of taxes, which must be received within 60 days of year end to be deemed available. Expenditures generally are recorded when a liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences and pension expenditures, which are recorded as a liability when expected to be paid with expendable available financial resources.

County of Lycoming, Pennsylvania

Notes to Financial Statements
December 31, 2022

In applying the susceptible-to-accrual concept to intergovernmental revenues, there are essentially two types of revenues. In one, monies must be expended for the specific purpose or project before any amounts will be paid to the County; therefore, revenues are recognized based upon the expenditures incurred. In the other, monies are unrestricted and are usually revocable only for failure to comply with prescribed compliance requirements. These resources are reported as revenues at the time of receipt or earlier if the susceptible-to-accrual criteria are met. Licenses, operating and capital grants, and interest earnings associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable only when cash is received by the County.

The County reports unavailable revenues on its governmental funds balance sheet. Unavailable revenues arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unavailable revenues also arise when resources are received before the County has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met or when the County has a legal claim to the resources, the liability for unavailable revenue is removed from the balance sheet and revenue is recognized.

In the fund financial statements, financial transactions and accounts of the County are organized and operated on the basis of funds. The operation of each fund is considered to be an independent fiscal and separate accounting entity with a self-balancing set of accounts recording cash and/or other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

Fund financial statements for the primary government's governmental, proprietary and fiduciary funds are presented after the government-wide financial statements. These statements display information about major funds individually and nonmajor funds in the aggregate for governmental and enterprise funds.

Governmental Funds

Under the current financial resources measurement focus, only current assets and current liabilities are generally included on the balance sheet. The reported fund balance is considered to be a measure of "available spendable resources." Governmental funds operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Because of their spending measurement focus, expenditure recognition for governmental funds exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental funds expenditures or fund liabilities.

Amounts expended to acquire capital assets are recorded as expenditures in the year that resources were expended rather than as fund assets. The proceeds of long-term debt are recorded as another financing source rather than as a fund liability. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments are recorded only when payment is made.

Proprietary Funds

The County's enterprise funds are proprietary funds. In the fund financial statements, proprietary funds are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when incurred. In the fund financial statements, proprietary funds are presented using the economic resources measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with the fund's activity are included on the fund's statement of net position. Proprietary funds type operating statements present increases (revenues) and decreases (expenses) in total net position.

County of Lycoming, Pennsylvania

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Proprietary funds operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities. The principal operating revenues for the proprietary funds include the charges to customers for tipping fees, golf rounds, cart rentals, the sale of recyclable items, and the sale of golf related items. Operating expenses for the proprietary funds include the cost of services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Amounts paid to acquire capital assets are capitalized as assets in the fund financial statements rather than reported as an expenditure. Proceeds of long-term debt are recorded as a liability in the fund financial statements rather than as another financing source. Amounts paid to reduce long-term indebtedness are reported as a reduction of the related liabilities rather than an expense.

Fiduciary Funds

The County's fiduciary funds are presented in the fund financial statements by type. Since, by definition, these assets are being held for the benefit of a third-party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements. The fiduciary funds statements include financial information for the Employee Retirement Trust Fund and custodial funds. The custodial funds of the County primarily represent assets held by the County in a custodial capacity for other individuals or governments.

The determination of major funds is based on minimum criteria as set forth in pronouncements issued by the GASB. In addition, the County may elect to report any government or enterprise fund as a major fund if the County believes that the fund is particularly important to the financial statement users. The nonmajor funds are combined in a column in the fund financial statements.

The following are the County's governmental funds:

General Fund (Major Fund)

The General Fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. Revenues of this fund are primarily derived from real estate taxes, state and federal grants and fees for services. Many of the basic activities of the County are accounted for in this fund, including operation of general county government, boards, commissioners, the court system and health and welfare services.

Act 13 Gas Impact Fee Fund (Major Fund)

The Act 13 Gas Impact Fee Fund accounts for funds received from the Commonwealth of Pennsylvania's unconventional gas well impact fees.

Pass Thru Grants Fund (Major Fund)

The Special Revenue Pass Thru Grants Fund accounts for federal and state grants that the County has contracted with various outside agencies to administer in accordance with the terms of the grants.

COVID-19 Grants Fund (Major Fund)

The COVID-19 Grants Fund accounts for the County's portion of the American Rescue Plan funds distributed by the U.S. Department of Treasury.

County of Lycoming, Pennsylvania

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Other Governmental Funds

The County reports the following nonmajor governmental funds: Domestic Relations, DA Investigative Fund, Sheriff Public Relations Fund, Register & Recorder Capital Fund, Prothonotary Automation Fund, Emergency Services Fund, Haz-Mat Fund, 911 Emergency Phone Tariff Fund, Emergency Management Agency, Probation Restitution Fund, Prison/PRC Commissary Fund, Liquid Fuels Fund, Act 44 Bridge Fund, Act 89 Bridge Fund, \$5 Fee for Local Use Fund, Community Development Block Grant Fund, EDPS Flood Mitigation Projects Fund, EDPS Environmental Development Fund, EDPS Economic Development Fund, Growing Greener Trust Fund, Farm Easement Program Fund, Nutrient Trading Program Fund, Miscellaneous Special Revenue Grants Fund and Opioid Settlement Fund, which account for specific revenue streams for those purposes.

The County reports the following proprietary funds:

Resource Management Services (Major Fund)

The Resource Management Services (RMS) Fund accounts for the activity of the Solid Waste Disposal and Resource Recovery Facility operated by the County that are financed and operated in a manner similar to private business enterprises, where the intent of the governing board is that costs of providing services to the general public on a continuing basis be financed or recovered primarily through user charges and cost reimbursement plans.

Other Proprietary Funds

The County reports its blended component unit (Lycoming County Recreation Authority) as a proprietary fund.

Additionally, the County reports the following other types of funds:

Employee Retirement Trust Fund

Employee Retirement Trust Fund accounts for the revenue (i.e., member contributions, County contributions and net investment income) and the expenses (i.e., contributions refunded, retirement allowance and death benefits paid) of the Employee Retirement Trust Fund.

Custodial Funds

Custodial Funds consist of restricted revenues of the various row offices of the County. The Custodial Funds are custodial in nature and are used to account for assets held by elected row officers (the Register and Recorder, Prothonotary, Treasurer, and Sheriff) that are combined in the financial statements. Additionally, the County maintains cash on behalf of Prison and Pre-Release Commissary, Delinquent and Municipal Taxes, Cost and Fines, Escheats, Domestic Relations, and Welfare Burial. Additional details can be found in the other supplemental information section under custodial funds.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the government's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. The County utilizes a government cash management system to maximize its earnings.

The County maintains investments in long-term certificates of deposit which are recorded at cost, and participating interest earning investment contracts which are recorded at fair value. Premiums and discounts on the Pension Trust Fund bonds and notes are not amortized and are not material except for government mortgage securities, which are amortized. Except for the Pension Trust Fund, all investments are certificates of deposit, or investments in federal or state instruments with financial institutions. The County's investment policies are discussed further in Note 3.

County of Lycoming, Pennsylvania

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Accounts and Other Receivables

Accounts and other receivables are reported net of an allowance for uncollectible amounts, as applicable. Accounts and other receivables are evaluated for collectability and an allowance is established, as deemed necessary, based on the best information available and in an amount management believes is adequate. Accounts receivable and other receivables are written off when deemed uncollectible. Recoveries of accounts and other receivables previously written off are recorded when received.

The Solid Waste and Resource Recovery Facilities provide for an allowance for uncollectible accounts based upon past experience computed using a percentage of sales as needed. Cost and Fines allowance is based upon estimated collection percentages of past due accounts determined by the number of years outstanding.

Property taxes levied each year are based on the assessed value of the property and are divided into three billing periods (current year and two interim billings). The first interim billing is in February and is for properties not billed in the prior year. The second interim billing is in August and captures any new properties not on the current year assessments billed in March.

Investments

Investments for the County are reported at fair value. Investments that do not have an established market value are reported at estimated fair values.

Investments of the Pension Trust Fund are stated at fair value for both reporting and actuarial purposes. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are generally reported at cost which is not expected to be materially different from fair value. Alternative investments are valued at net asset value per share, which approximates fair value. Short-term investments are reported at cost, which approximates fair value.

The County's investments in its Pension Trust Fund are comprised of a variety of financial instruments and are managed by an external investment advisor. The fair values reported in the statement of fiduciary net position are exposed to various risks, including changes in the equity markets, the interest rate environment and general economic conditions. Due to the level of risk associated with certain investments and the level of uncertainty related to changes in the fair value of investment securities, it is reasonably possible that the amounts reported in the accompanying financial statements could change materially in the near term.

Purchases and sales are recorded on a trade-date basis. Dividend income is recorded on the ex-dividend date. Cost of securities sold is determined on the specific identification method, generally on a first-in, first-out basis.

Interfund Receivable and Payables

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Interfund Transactions

Quasi-external transactions are accounted for as revenues or expenditures/expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it, which are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

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Leases

Lease Receivables

The County is a lessor for noncancelable leases of building space and billboards. The County recognized a lease receivable and deferred inflow of resources pursuant to these arrangements.

At the commencement of the leases, the County initially measured the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of the lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, and subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Lease Liabilities

The County is a lessee because it leases capital assets from other entities. As a lessee the County reports a lease liability and an intangible right-to-use capital asset (known as the lease asset) on the government-wide financial statements. The lease term includes the noncancelable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments that the County is reasonably certain to exercise. The County monitors changes in circumstances that would require remeasurement of a lease and will remeasure the lease asset and liability if certain changes occur. The County uses its estimated incremental borrowing rate as the discount rate as of the time the lease was placed in service. In the governmental fund financial statements, the County recognizes lease proceeds and capital outlay at initiation of the lease, and the outflow of resources for the lease liability as a debt service payment.

Restricted Assets

Restricted assets represent amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.

Prepaid Items

Certain payments to vendors reflect costs applicable to future periods and are recorded as prepaid items.

Capital Assets

Capital assets, which include property, plant and equipment, and infrastructure assets, are recorded as expenditures of the governmental funds in the fund financial statements, assets of the proprietary funds in the fund financial statements, and assets in the government-wide financial statements. Capital assets with initial, individual costs that equal or exceed \$5,000 and estimated useful life in excess of 18 months. Capital assets are recorded at historical cost or estimated historical costs if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized. Major outlays of capital assets and improvements are capitalized as projects are completed. Interest incurred during the construction phase of the capital asset of business-type activities is included as part of the capitalized value of the assets constructed.

County of Lycoming, Pennsylvania

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Capital assets of the primary government are depreciated using the straight-line method over the following useful lives:

Asset Classification	Governmental Activities	Business-Type Activities	Method
Improvements	15 - 40 Years	15 - 40 Years	Straight-line
Improvements to fields	N/A	1,035,000 -	Units of
Buildings	40 years	8,750,800	production
Building and improvements	25 years	40 years	Straight-line
Equipment	1.5 - 15 years	25 years	Straight-line
Infrastructure	50 - 100 years	1.5 - 15 years	Straight-line
		N/A	Straight-line

Compensated Absences

County employees under the pooled leave / long-term sick policy are allocated, based on years of service, pooled and long-term sick days each year. At the beginning of each year the employees receive their allocation of long-term sick days while earning pooled leave on a monthly basis. At the end of each year, employees are allowed to carry forward ten pooled leave days with any excess being transferred to long-term sick. Upon termination or retirement, employees with one or more years of service are reimbursed for their remaining pooled leave time. Employees terminated with five or more years of service will also be reimbursed for unused long-term sick time prorated, based on the number of years of service, up to a maximum of \$1,200. Employees who retire will also be reimbursed for unused long-term sick time but at a larger percentage than those who terminate.

Sick Days	Termination	
	Ratio	Retirement Ratio
0 - 100	14:1	12:1
101 - 200	11:1	9:1
201 - 261	8:1	6:1

The estimates on current and long-term usage are based on prior years' experience.

Long-Term Obligations

In the government-wide financial statements and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary funds statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bond discounts and bond issuance costs are reported as other assets and bond premiums are reported as long-term liabilities.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

County of Lycoming, Pennsylvania

Notes to Financial Statements

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Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has three items that qualify for reporting in this category. The first such item, deferred charges on refunding represents the difference between the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second and third such items, deferred outflows related to pensions/OPEB is deferred and recognized as an outflow of resources in the period that the amounts become available.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has four items that qualify for reporting in this category. The first item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue - property taxes, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The second and third such items, deferred inflows related to pensions/OPEB are deferred and recognized as an inflow of resources in the period that the amounts become available. The fourth item relates to amounts that are not available until a future period and include amounts related to lease receivables and also amounts related to Opioid Settlement funding receivable.

Net Position Classifications

The government-wide and business-type activities financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted.

Net Investment in Capital Assets - This category groups all capital assets, including infrastructure, into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce the balance in this category.

The net investment in capital assets is calculated as follows:

	Governmental Activities	Business-Type Activities		
		Resource Management Services	Recreation Authority	Total
Capital assets, net	\$ 42,014,135	\$ 51,306,238	\$ 779,879	\$ 94,100,252
Unspent bond proceeds	995,707	246,258	-	1,241,965
Capital related debt	(35,143,967)	(26,050,911)	(1,811,720)	(63,006,598)
Net investment in capital assets	\$ 7,865,875	\$ 25,501,585	\$ (1,031,841)	\$ 32,335,619

Restricted Net Position - This category presents external restrictions imposed by creditors, grantors, contributors or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position - This category represents net position of the County not restricted for any project or other purpose.

Fund Balance Classifications

Fund balances for governmental fund types are classified in the following categories:

Nonspendable - Amounts that cannot be spent either because they are not in a spendable form or because they are legally or contractually required to be maintained intact. The not in spendable form criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts. It can also include the long-term portions of loans and notes receivables as well as property acquired for resale. However, if the proceeds from the receivables or sales of property are restricted, committed or assigned, then they should be included in the appropriate fund balance classification.

Restricted - Amounts that can be spent only for specific purposes because of state or federal laws or externally imposed conditions by grantors or creditors.

The term enabling legislation, as used in this statement, authorizes the government to access, levy or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used for the specific purpose stipulated in the legislation. Legally enforceable means that a government can be compelled by an external party, such as citizens groups or the judiciary, to use the resources created by enabling legislation only for the purpose specified by the legislation.

Committed - Amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the government itself using its highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government takes the same highest-level action (for example, legislation, resolution or ordinance) to remove or change the constraint.

In the County, the Commissioners are the government's highest level of decision-making authority. For a fund balance to be committed, a public meeting must be held where the Commissioners take formal action and approve a resolution to commit, modify committal, or reverse committal of a portion of the fund balance for a specific project.

Assigned - Amounts that are intended to be used for a specific purpose, but do not meet the criteria to be classified as committed. Intent can be expressed by the governing body or by an official to whom the governing body delegates the authority.

In the County, the County Commissioners are the only ones authorized to assign fund balances. This is normally done verbally to the Controller's office and no additional action is required to remove the assignment.

Unassigned - All amounts not included in other spendable classifications. The unassigned fund balance is the residual classification for the General Fund. The General Fund should be the only fund that reports a positive unassigned fund balance amount.

In the other governmental funds, however, if a government spends more on a specific purpose than the resources available for that purpose in the fund, then it may need to report a negative amount as unassigned fund balance. If a government cannot cover the deficit with amounts assigned to other purposes in that fund, then the remaining deficit should be reported on the unassigned fund balance line.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed for their intended purposes. When committed, assigned or unassigned amounts are available for its use, it is the County's policy to use resources in the following order: committed; assigned; unassigned. In the event that unassigned fund balance becomes zero, then assigned and committed fund balances are used in that order.

County of Lycoming, Pennsylvania

Notes to Financial Statements
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Use of Estimates

The preparation of the financial statements in accordance with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures or expenses during the period. Actual amounts may differ from those estimates.

New Accounting Pronouncements

The County adopted GASB Statement No. 87, *Leases*, for the year ended December 31, 2022. This standard establishes a single model for lease accounting based on the foundational principle that leases are financings of the right-to-use an underlying asset. Under this statement, a lessee is required to recognize a lease liability and an intangible right-to-use asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, which enhances the relevance and consistency of information about the County's leasing activities. This standard was implemented during the County's year ended December 31, 2022, which resulted in the recognition of right-of-use assets and lease obligations for its governmental activities at January 1, 2022 of \$339,892 and for its business-type activities of \$48,156 and resulted in the recognition of a lease receivable and deferred inflow of resources at January 1, 2022 of \$293,900.

2. Budget and Budgetary Accounting

In accordance with the provisions of Public Law of the Commonwealth of Pennsylvania, the County prepares and adopts an annual budget each year for all its governmental funds and the Resource Management Services proprietary fund.

The budget process begins each year around the first week of June when department managers are supplied a budget packet containing materials and information used to update current year projections and request new appropriations. During August, the Office of Budget and Finance compiles a preliminary budget for review by the Commissioners. The Commissioners interview each department to discuss their budget request and determine the appropriate funding. The Office of Budget and Finance then assembles the revised projections of revenues and expenditures and develops a final budget which goes on public display for twenty (20) days before adoption prior to December 31st.

The County maintains budgetary control at the departmental level. Management, with the approval of the Office of Budget and Finance, may amend their departmental budgets as long as they do not exceed the approved budget for their departments. Transfers between departments or supplemental appropriations require Commissioner's approval. Expenditures cannot legally exceed the appropriations at the budgetary control level described above. There were no additional supplemental budgetary appropriations for the overall budget for 2022. Appropriations lapse at the end of each year and must be re-appropriated. The County utilizes encumbrance accounting for all its governmental fund types and proprietary funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year-end are reported as Assigned fund balances and do not constitute expenditures or liabilities because the commitments will be re-appropriated and honored during the subsequent year.

Budgets for the County are prepared on the modified accrual basis except for the Enterprise Fund, which is prepared on the accrual basis of accounting.

On occasion, unbudgeted funds may be created to meet special circumstances that have developed during the year. No new unbudgeted funds were created in 2022.

County of Lycoming, Pennsylvania

Notes to Financial Statements

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Excess of Expenditures Over Appropriations

For the year ended December 31, 2022, expenditures exceed appropriations for the funds listed below. No remedial action was necessary or planned since fund resources were sufficient to provide for excess expenditures.

	<u>Budget</u>	<u>Actual</u>
Special Revenue Funds:		
Pass Thru Funds	\$ 7,036,534	\$ 7,720,176
Domestic Relations IV-D	82,500	107,556
D.A. Investigative Fund	185,000	221,366
Emergency Management Agency	5,876	7,189
Probation Restitution Fund	-	204,442
Prison/Pre-Release Commissary Fund	-	64,020
Community Development Block Grant	1,456,353	1,618,815
EDPS Environmental Projects	-	213,461
Nutrient Trading Program	-	145,920
Resource Management Services	18,537,280	23,673,288

3. Deposits and Investments

GASB Statement No. 40, *Deposit and Investment Risk Disclosures*, requires disclosures related to the following deposit and investment risks: credit risk, custodial credit risk, concentration of credit risk, interest rate risk, and foreign currency risk. The following is a description of the County's deposit and investment risks:

Deposits

Pennsylvania statutes provide for investment of governmental and proprietary funds resources into certain authorized investment types, including U.S. Treasury bills, other short-term U.S. and Pennsylvania governmental obligations, and insured or collateralized time deposits (certificates of deposit). The statutes do not prescribe regulations related to demand deposits; however, they do allow the pooling of governmental funds for investment purposes. The deposit and investments policy of the County adheres to State statutes. Deposits of the governmental funds are either maintained in demand deposit accounts, certificate of deposits or invested in U.S. Treasury Bills or other U.S. and Pennsylvania government obligations.

In addition to the investments authorized for governmental and proprietary funds, fiduciary funds investments may also be made in corporate stocks and bonds, real estate and other investments consistent with sound business practice.

Custodial Credit Risk

The County has custodial credit risk on cash deposits. This is the risk that in the event of a financial institution failure, the County's deposits may not be returned. The County does not have a formal deposit policy for custodial risk.

At December 31, 2022, the carrying amounts of the County's governmental, enterprise and fiduciary fund bank deposits were \$53,089,428 and the bank balances were \$45,455,754, of which \$1,424,722 was covered by the Federal Deposit Insurance Corporation (FDIC). The remaining amount of \$44,031,032 was exposed to credit risk because it was uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the County's name in accordance with the collateralization provisions of Commonwealth of Pennsylvania Act 72 of 1971, as amended. The County has a petty cash balance of \$5,237 at December 31, 2022.

County of Lycoming, Pennsylvania

Notes to Financial Statements

December 31, 2022

Investments

The County maintains a mix of restricted and unrestricted investments in both the General and Proprietary Funds to maximize earnings and comply with State statutes for State and County closure of its solid waste facility.

At December 31, 2022, the Statement of Net Position had the following investments:

Cash or investment Type	Value	Investment Maturities from December 31, 2022			
		Less than 1 Year	1 – 5 Years	6 – 10 Years	More than 10 Years
Investments at cost:					
Long-term CDs	\$ 46,967,545	\$ 41,952,687	\$ 5,014,858	\$ -	\$ -
Investments at fair value:					
Participating interest earning investment contracts at fair value	1,726,672	732,754	812,319	181,599	
Government and agency debt	36,524,492	7,020,488	18,259,812	10,018,361	1,225,831
Total investments at fair value	38,251,164	7,753,242	19,072,131	10,199,960	1,225,831
Total investments	\$ 85,218,709	\$ 49,705,929	\$ 24,086,989	\$ 10,199,960	\$ 1,225,831

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation. The County has no formal investment policy that would limit its investment choices based on credit ratings by nationally recognized statistical rating organizations.

The County currently has \$36,524,492 in U.S. Treasury bills and related agency debt.

Under the terms of the Guaranteed Investment Contract, eligible securities are limited to non-callable obligations of the United States of America, Department of Treasury.

The County currently has \$46,967,545 in long-term certificates of deposit with local banking institutions, of which \$750,000 is covered by FDIC insurance with the balance being collateralized in accordance with Act 72 of the Pennsylvania legislature. The County also has \$12,397,012 held by the Pennsylvania Local Government Investment Trust (PLGIT).

PLGIT is a common law trust organized to provide Pennsylvania local governments with a convenient method of pooling their cash for temporary investment. PLGIT functions similar to a money market fund, seeking to maintain a net asset value of \$1 per share. Participants purchase shares in PLGIT, which invests the proceeds in: obligations of the United States Government, its agencies or instrumentalities; obligations of the Commonwealth of Pennsylvania, its agencies, instrumentalities or political subdivisions and deposits in savings accounts, time deposits or share accounts of institutions insured by the Federal Deposit Insurance Corporation to the extent that such accounts are so insured and for any amounts above the insured maximum, provided that approved collateral as provided by law is pledged by the depository. Shares may be withdrawn at any time in any amount, with no liquidity fees or redemption gates. PLGIT/PLGIT PLUS have received an AAAM rating from Standard and Poor's, an independent credit rating agency.

County of Lycoming, Pennsylvania

Notes to Financial Statements

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Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the fund will not be able to recover the value of collateral securities that are in the possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the County and are held by either the counterparty or the counterparty's trust department or agent but not in the name of the County.

The County of Lycoming has established an Agent/Custodian relationship with C&N Trust and Financial Management Group, an authorized and registered trust department operating under the laws of the Pennsylvania Department of Banking. The Agent/Custodial agreements provide for C&N Trust and Financial Management Group to serve as master custodian bank and to maintain custody of the County of Lycoming's assets. C&N Trust and Financial Management Group, as the master custodian bank, may hold County of Lycoming property in the name of its nominee, bearer form, or in book entry form, so long as the Custodian's records clearly indicate that such property is held as part of the County of Lycoming's accounts. All underlying securities held as custodian for the County of Lycoming are legal investments and are either federally insured or backed by the full faith and credit of the United States of America Government.

Concentration of Credit Risk

The County places no limit on the amount the County may invest in any one issuer, with the exception of its Employee Retirement Trust Fund. The County's Retirement Investment Policy limits individual holdings, other than U.S. Treasury or other investments in federal agencies, to no more than 5% of the total market value of the corresponding investment type in the portfolio. In addition, not more than 25% of common stock investments may be held in any one industry category.

At December 31, 2022, the County carried the following investments representing more than 5% of the total investments in its Employee Retirement Trust Fund:

Investments	Security Identifier	Fair Value	Percentage of Total Investments
Mutual funds:			
Vanguard Mid Cap Index-Admiral	VIMAX	\$ 20,392,281	14.7 %
Vanguard Small-Cap Index-Admiral	VSMAX	19,285,141	13.9
Alternative investments:			
Loomis Large Cap Growth	N/A	20,518,617	14.8
Loomis Sayles Core Fixed	N/A	9,521,893	6.9
Heitman America Real Estate Trust LP	N/A	8,643,319	6.2
ASB Allegiance Real Estate Fund LP	N/A	8,605,772	6.2

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County has no formal policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

County of Lycoming, Pennsylvania

Notes to Financial Statements

December 31, 2022

Pension Trust Fund Deposits and Investments

The Pension Trust Fund's investments are held separately from those of other County funds. Assets in the pension trust fund are stated at fair value. Any premiums or discounts are recognized as a gain or loss upon disposition. The Retirement Board has adopted an investment policy that summarizes the investment philosophy of the Board and sets forth investment targets and performance objectives for the Pension Fund.

At December 31, 2022, the Pension Trust Fund had the following cash and investments:

Cash or Investment Type	Value	Investment Maturities from December 31, 2022			
		Less Than 1 Year	1 - 5 Years	6 - 10 Years	More than 10 Years
Fixed income securities	\$ 5,372,777	\$ -	\$ 305,358	\$ 1,260,578	\$ 3,806,841
Mutuals funds	86,519,738	-	86,519,738	-	-
Corporate bonds	3,358,015	24,489	1,425,099	701,558	1,206,869
Long-term CDs	346,489	-	346,489	-	-
Real estate funds	17,249,091	-	17,249,091	-	-
Total debt securities	112,846,110	\$ 24,489	\$ 105,845,775	\$ 1,962,136	\$ 5,013,710
Cash and cash equivalents	767,776				
Equity securities	25,164,703				
Total cash and other investments	25,932,479				
Total cash and investments reported on the Pension Trust Fund Statement of Net Position	\$ 138,778,589				

The County categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy sets out a fair value hierarchy with the highest priority being quoted prices in active markets (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Fair value measurements will be classified and disclosed in one of the following three categories:

Level 1 - Quoted market prices in active markets for identical assets or liabilities

Level 2 - Observable market based inputs or unobservable inputs that are corroborated by market data

Level 3 - Unobservable inputs that are not corroborated by market data

County of Lycoming, Pennsylvania

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December 31, 2022

The following table presents the balances of fair value measurement on a recurring basis by level within the hierarchy as of December 31, 2022:

	Fiduciary Funds			Total
	Level 1	Level 2	Level 3	
Fixed income securities:				
U.S government agencies	\$ -	\$ 5,137,377	\$ -	\$ 5,137,377
U.S. treasury obligations	-	235,400	-	235,400
Total fixed income securities	-	5,372,777	-	5,372,777
Corporate bonds	-	3,358,015	-	3,358,015
Long-term CDs	346,489	-	-	346,489
Mutual funds	86,519,738	-	-	86,519,738
Common stocks	25,164,703	-	-	25,164,703
	112,030,930	3,358,015	-	115,388,945
	<u>\$ 112,030,930</u>	<u>\$ 8,730,792</u>	<u>\$ -</u>	<u>120,761,722</u>
Investments measured at net asset value:				
Real estate funds				17,249,091
				<u>\$ 138,010,813</u>

Equity and fixed income mutual funds classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Fixed income securities, long-term CDs, corporate bonds, and municipal bonds classified as Level 2 of the fair value hierarchy are valued using matrix pricing. The fair values of the mutual funds and real estate funds have been determined using the net asset value per share (or its equivalent) of the Plan's ownership interest in the partners' capital.

Real estate funds are valued at NAC of units held in the funds and not the underlying holdings of such funds. The NAC, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV.

The following is a description of the Pension Trust Fund's deposit and investment risks:

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Retirement Board has authorized its investment managers to invest the Pension Funds into the following:

#1 Fixed income securities - This includes domestic fixed and variable rate bonds and notes issued by the U.S. Government and its Agencies, U.S. Corporations, debt obligations of publicly traded REITS, Yankee bonds and notes (bonds or notes issued by non-U.S. based corporations and governments but traded in the U.S.), securitized mortgages (e.g. GNMA's FNMA's, FHLMC's, Commercial Mortgage Back Securities), collateralized mortgage obligations, asset backed securities, taxable municipal bonds and preferred stock. Private placement issues are prohibited.

County of Lycoming, Pennsylvania

Notes to Financial Statements

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#2 Equity securities - Domestic securities include common stock, real estate securities, and securities convertible into common stock of U.S. based companies. International securities include sponsored and unsponsored American Deposit Receipts (ADR's) or American Depositary Shares (ADS's) or other depository securities of non-U.S. based companies traded in the U.S. and closed-end country funds. All convertible securities purchased must be U.S. dollar denominated securities and should be rated "B" (or its equivalent) at the time of purchase by a nationally recognized statistical rating agency. The investment guidelines require that fixed income securities (except for those listed below) should be rated "BBB-" (or its equivalent) or higher at the time of purchase by a nationally recognized statistical rating agency. The minimum market value-weighted average quality rating of the portfolio is "A." Asset-backed securities, mortgage-backed securities, and CMOs should be rated "AA" (or its equivalent) at the time of purchase by a nationally recognized statistical rating agency. The Pension Trust Fund's December 31, 2022, investments in corporate bonds have received the following ratings from Standard and Poor's:

<u>Investment</u>	<u>Credit Quality Rating</u>	<u>% of Investment Type</u>
Corporate bonds	AAA	4 %
Corporate bonds	AA+	10
Corporate bonds	AA	2
Corporate bonds	AA-	6
Corporate bonds	A+	4
Corporate bonds	A	12
Corporate bonds	A-	18
Corporate bonds	BBB+	15
Corporate bonds	BBB	10
Corporate bonds	BBB-	2
Corporate bonds	Unrated (by S&P)	17

Custodial Credit Risk - Cash and Cash Equivalents

At December 31, 2022, the book and bank balance of the Pension Trust Fund's cash and deposits was \$767,776. Of the balance, \$250,000 in money markets was covered by the Securities Investor Protection Corporation, \$517,776 was covered by a Certificate of Protection through First City underwritten by Lloyds of London up to a maximum of \$1,900,000.

Custodial Credit Risk - Investments

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the fund will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party, except for \$250,000 that would be insured by the SIPC. The Pension Trust Fund does not have a formal investment policy to mitigate custodial credit risk. However, to reduce investment risk, the Retirement Board's investment guidelines set targets and ranges for asset allocations for all investments.

County of Lycoming, Pennsylvania

Notes to Financial Statements
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The total plan target and range allocations are as follows:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Large capitalization value equities	20 %	15 - 25 %
Large capitalization growth equities	20	15 - 25
Small/Mid capitalization equities	15	12 - 18
International equities	10	7 - 13
Private equity	5	3 - 7
Real estate	10	7 - 13
Total equity securities	80	59 - 101
Fixed income securities	20	15 - 25
Total portfolio	100 %	

Concentration of Credit Risk

The Retirement Board's investment guidelines do not set total fund diversification guidelines. However, they do attempt to minimize the impact of substantial loss in any specific industry or issue by establishing specific limits for the portfolios of each of the investment managers.

The investment principles for utilizing each asset class are as follows:

1. Domestic large cap equities offer opportunities for long-term growth and can provide the Fund with excellent risk-adjusted returns and liquidity.
2. Investments in smaller capitalization equities, while typically more volatile, offer even greater opportunities for long-term growth in the Fund's assets.
3. Exposure to the international equity markets provides not only excellent opportunities for long-term growth but additionally provides risk-reducing diversification to the Fund's domestic equity returns.
4. The primary objectives of the fixed-income commitment are consistent and dependable cash flows and stabilizing diversification to the Fund.
5. Real Estate investments are used to supplement and augment the returns available from the fixed-income portion of the Fund.
6. Private Equity (diversified funds of non-publicly traded equity investments) are designed to provide enhanced longer-term returns within the Fund's equity allocation.

Notwithstanding the foregoing, the Board may distribute assets from/into any asset class and/or manager and may reinvest income as its sole discretion and may designate authority to appropriate parties to effect and implement any said changes. The investment consultant will notify the Board when allocations need to be reviewed and/or rebalanced. The Board shall review its asset allocation assumptions bi-annually but may choose to address allocation matters more frequently.

County of Lycoming, Pennsylvania

Notes to Financial Statements

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Restricted Assets

The Department of Environmental Protection regulation Title 25, Section 2711 requires all landfills to post a bond with the Treasurer of the Commonwealth of Pennsylvania. The purpose of the bond is to ensure that there will be money available to close the landfill if the operator does not fulfill closure requirements. In 2022, the County closure requirements for the landfill decreased to \$35,523,743 and the transfer station to \$8,511. Under the current state regulations, the transfer station must be funded at the minimum bonding requirement of \$10,000. The County has \$24,554,958 (fair value) on deposit with the state for its landfill operations, \$14,882 (fair value) for its transfer station and \$180,848 (fair value) for its wood grinding operation at December 31, 2022.

The Department of Environmental Protection also required the County to post a bond with the Treasurer of the Commonwealth of Pennsylvania to cover a wood grinding operation in the amount of \$162,000. The County has \$180,848 (fair value) on deposit with the state for its wood grinding operation at December 31, 2022.

As of December 31, 2022, the total collateral bonds held by the Commonwealth are as follows:

<u>Current Funding</u>	<u>Maturity Date</u>	<u>Par Value</u>	<u>Fair Value</u>
Landfill:			
Cash		\$ 4,005,452	\$ 4,005,452
Certificate of Deposit	5/15/2025	14,858	14,858
Certificate of Deposit	10/15/2024	5,000,000	5,305,561
US Treasury Note	8/15/2023	4,000,000	3,943,750
PA Municipal Note	2/15/2026	1,550,000	1,547,788
US Treasury Note	2/15/2024	500,000	488,906
US Treasury Note	8/15/2027	2,500,000	2,311,719
US Treasury Note	11/15/2025	3,000,000	2,839,688
US Treasury Note	11/15/2026	500,000	462,188
US Treasury Note	11/30/2023	2,510,000	2,451,172
US Treasury Note	2/15/2028	625,000	587,500
US Treasury Note	4/30/2025	275,000	266,063
US Treasury Note	5/15/2028	350,000	330,313
Total landfill		24,830,310	24,554,958
Transfer Station:			
Certificate of deposit		13,987	14,882
Wood Grinding:			
Certificate of deposit		180,757	180,848
Total		\$ 25,025,054	\$ 24,750,688

Growing Greener Trust

With the enactment of the Environmental Stewardship and Watershed Protection Act (Act 68), all funds deposited previously into the state closure trust fund now come under new regulations. The County can utilize the trust for funding of the County Conservation District, protecting farmlands, acid mine drainage cleanup, rehabilitation of state parks and forests, improving water quality and wastewater treatment. During 2022, the County did not expend any funds on projects leaving a balance as of December 31, 2022, of \$551,502.

County of Lycoming, Pennsylvania

Notes to Financial Statements
December 31, 2022

4. Receivables

Receivables as of year-end for the governmental and business-type activities, net of the applicable allowance for uncollectible accounts of \$11,292,298 are as follows as of December 31, 2022:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
Receivables, net:			
Taxes	\$ 4,654,089	\$ -	\$ 4,654,089
Accounts:			
County costs and fines	5,539,269	-	5,539,269
Trade accounts	-	1,694,117	1,694,117
Miscellaneous	3,280	-	3,280
Interest	1,637,249	963,239	2,600,488
Component units	1,319,867	-	1,319,867
Intergovernmental	12,605,103	10,630	12,615,733
Loans	4,699,368	-	4,699,368
Leases	211,821	-	211,821
Subtotal	30,670,046	2,667,986	33,338,032
Intra-entity guarantee receivable	-	2,420,000	2,420,000
Total	<u>\$ 30,670,046</u>	<u>\$ 5,087,986</u>	<u>\$ 35,758,032</u>

Lycoming County has provided interest and noninterest bearing loans to component unit government and nonprofit organizations. As of December 31, 2022, the balances of these loans are as follows:

Intergovernmental:	
Armstrong Township, Pennsylvania	\$ 23,400
Nonprofit Organizations:	
Muncy Greene	46,667
Authorities:	
West Branch Regional Authority	766,392
Component Units:	
Recreation Authority	1,361,108
Lycoming County Water and Sewer Authority	<u>3,521,123</u>
Total loans	<u>\$ 5,718,690</u>

5. Lessor - Leases Receivable

The County has building and billboard lease agreements in effect as of December 31, 2022. The deferred inflow of resources associated with these leases have been recognized as a receivable in the government-wide statement of net position based on the present value of future rental payments expected to be received during the lease term.

Lease terms may include options to extend or terminate certain leases. The value of the lease is reflected in the valuation if it is reasonably certain an option to extend or terminate is exercised.

County of Lycoming, Pennsylvania

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The County has certain leases that are for periods of 12 months or less. Leases with an initial term of 12 months or less are not recorded on the government-wide statement of net position since the County has elected the practical expedient to exclude these leases from lease receivable and deferred inflow of resources. Short-term lease revenues are recognized on a straight-line basis over the lease term as program revenues.

During the year ended December 31, 2022, the County received lease rental payments amounting to \$89,674, of which \$82,079 represented lease payments and \$7,595 represented interest.

Lease Receivables Description	Weighted Average Lease Term (Years)	Interest Rates	Receivable Balance
Buildings	2.66	2.44 %	\$ 199,493
Billboards	1.33	2.44	12,328
			<u>\$ 211,821</u>

The present value of future payments receivable are as follows:

	Principal Receivable	Interest	Total Principal and Interest Receivable
Years ending December 31:			
2023	\$ 83,295	\$ 5,385	\$ 88,680
2024	73,723	3,163	76,886
2025	54,803	1,235	56,038
Total	<u>\$ 211,821</u>	<u>\$ 9,783</u>	<u>\$ 221,604</u>

The County recognized \$82,079 in rental revenue included in other revenue on the statement of revenues, expenditures, and changes in fund balance.

6. Real Estate Taxes

The County is permitted by the County Code of Pennsylvania to levy real estate taxes up to 25 mills on every dollar of adjusted valuation for general County purposes exclusive of the requirements for the payment of interest and principal on bonded or funded debt. Assessed value of real property is generally 100% of the market value as determined by the Lycoming County Bureau of Assessment.

The County's 2022 estimates value of taxable real estate and the total assessed value was \$5,748,131,721. The County is permitted by the Fifth Class County Code to levy real estate taxes up to 20 mills on every dollar of adjusted valuation for general County purposes, exclusive of the requirement for payment of interest and principal on funded debt. The current tax levy of the County is 6.50 mills for general purposes, which means a property owner will pay \$6.50 for every \$1,000 of assessed valuation.

Real estate taxes for the calendar year are levied on March 1 of each year. Any unpaid real estate taxes attach as an enforceable lien on property as of January 1 of the following year. Taxes are levied on March 1 and payable with a 2% discount to April 30, with no discount or penalty to June 30, and with a 10% penalty from July 1 to December 31. The County also prepares interim billings, one in February and the other in August to collect on new properties assessed during the interim period.

County of Lycoming, Pennsylvania

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December 31, 2022

The County also collects delinquent taxes on behalf of itself and other taxing bodies through the Tax Claim Bureau. Tax liens are filed on related property as soon as taxes become delinquent in the subsequent year. In 2022, tax liens exist for 2021, 2020 and 2019 delinquent taxes.

The County provides property tax abatements under two programs: The Local Economic Revitalization Tax Assistance Program and the Clean and Green Program.

The Local Economic Revitalization Tax Assistance Program (LERTA) provides property tax abatements to provide a tax break to new commercial properties in certain sections of the City of Williamsport for seven years as a way to stimulate business and economic growth. The abatements apply to the assessed value of improvements to a property. For the first two years, 100% of the improvements are abated, while 75% is abated in the third and fourth years, 50% is abated in the fifth and sixth years, and 25% in the seventh year.

The Clean and Green Program is a preferential tax assessment program that bases property taxes on use values rather than fair market values. This ordinarily results in a tax savings for landowners. The Pennsylvania General Assembly enacted the program in 1974 as a tool to encourage protection of the Commonwealth's valuable farmland, forestland, and open spaces. A property must be ten acres in size and in Agricultural Use, Agricultural Reserve or Forest Reserve. Agricultural Use applications may be less than 10 acres in size if the property is capable of generating at least \$2,000 annually in farm income.

Information relevant to the disclosure of those programs for the year ended December 31, 2022 is:

Tax Abatement Program	Taxes Abated During the Year Ended December 31, 2022
Local Economic Revitalization Tax Assistance Program	\$ 6,063
Clean and Green Program	1,214,551
Total taxes abated	<u>\$ 1,220,614</u>

7. Other Asset - Opioid Settlement

The Commonwealth of Pennsylvania, Office of Attorney General participated in the negotiation of three settlements in July 2022 related to the opioid crisis involving Distributors, Amerisource Bergen, Cardinal Health and McKesson, and Johnson & Johnson, Janssen Pharmaceuticals, Inc., Ortho-McNeil-Janssen Pharmaceuticals, Inc and Janssen Pharmaceutica, Inc. (the Opioid Settlement Funds). To allocate those funds among the Commonwealth and its subdivisions, the Office of Attorney General, established the Pennsylvania Opioid Misuse and Addiction Abatement Trust to collect the settlement funds and allocate the funding to Pennsylvania counties. The Opioid Settlement Funds must be expended solely for purposes specified on the Pennsylvania Opioid Misuse and Addiction Abatement Trust's List of Opioid Remediation Uses.

The County received its first two settlement payments in 2022 and will continue to receive its settlement allocation over 16 years (2023-2038). The County collected \$560,977 during 2022 or within 60 days after December 31, 2022. The remaining \$4,971,970 unpaid balance is reported at its net present value of \$3,939,667 in the statement of net position (deficit) as due from other governmental units. In November and December of 2022, five additional defendants have entered into National Opioid Settlements (2022 National Settlements): Teva, Allergan, CVS, Walgreens and Walmart.

The Commonwealth of Pennsylvania is currently in the process of determining allocations for these settlements, so the payment schedule and amounts for these are not able to be disclosed at this time.

County of Lycoming, Pennsylvania

Notes to Financial Statements
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The County's anticipated future receipts under the terms of these settlement agreements is as follows:

Years ending December 31:	
2023	\$ 367,343
2024	456,869
2025	423,408
2026	238,660
2027	301,605
2028 - 2032	1,633,085
2033 - 2037	1,292,501
2038	258,500
Total payments receivable	4,971,971
Less present value discount	(1,032,304)
Opioid settlement receivable	<u>\$ 3,939,667</u>

8. Capital Assets

Primary Government, Governmental Activities

The changes in capital assets were as follows:

	Balance, January 1, 2022, as Restated	Additions	Deletions	Balance, December 31, 2022
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 2,851,459	\$ -	\$ -	\$ 2,851,459
Construction in process	8,874,455	5,090,949	-	13,965,404
Total capital assets, not being depreciated	11,725,914	5,090,949	-	16,816,863
Capital assets, being depreciated:				
Buildings	36,736,949	36,121	-	36,773,070
Improvements other than buildings	2,088,655	-	-	2,088,655
Machinery and equipment	21,391,101	265,118	(304,184)	21,352,035
Infrastructure	15,244,891	-	-	15,244,891
Total capital assets being depreciated	75,461,596	301,239	(304,184)	75,458,651
Accumulated depreciation:				
Buildings	25,864,951	914,347	-	26,779,298
Improvements other than buildings	1,152,388	92,751	-	1,245,139
Machinery and equipment	13,536,884	803,759	(274,966)	14,065,677
Infrastructure	8,174,174	459,099	-	8,633,273
Total accumulated depreciation	48,728,397	2,269,956	(274,966)	50,723,387
Total capital assets, being depreciated, net	26,733,199	(1,968,717)	(29,218)	24,735,264
Lease assets, net (Note 12)	339,892	122,116	-	462,008
Governmental activities capital assets, net	<u>\$ 38,799,005</u>	<u>\$ 3,244,348</u>	<u>\$ (29,218)</u>	<u>\$ 42,014,135</u>

County of Lycoming, Pennsylvania

Notes to Financial Statements
December 31, 2022

Primary Government, Business-Type Activities

The changes in capital assets were as follows:

	Balance, January 1, 2022	Additions	Deletions	Balance, December 31, 2022
Capital assets, not being depreciated:				
Land	\$ 2,472,753	\$ -	\$ -	\$ 2,472,753
Intangibles	2,081,316	-	-	2,081,316
Construction in progress	21,383,035	1,098,985		22,482,020
Total capital assets not being depreciated	25,937,104	1,098,985	-	27,036,089
Capital assets, being depreciated:				
Buildings	20,261,932	47,626		20,309,558
Improvements other than buildings	53,341,010	218,623		53,559,633
Machinery and equipment	38,626,633	2,241,519	(28,117)	40,840,035
Infrastructure	1,892,707	-		1,892,707
Total capital assets being depreciated	114,122,282	2,507,768	(28,117)	116,601,933
Accumulated depreciation:				
Buildings	13,858,899	417,556		14,276,455
Improvements other than buildings	50,946,922	442,641		51,389,563
Machinery and equipment	22,956,336	1,760,735	(28,117)	24,688,954
Infrastructure	1,486,532	27,332	-	1,513,864
Total accumulated depreciation	89,248,689	2,648,264	(28,117)	91,868,836
Total capital assets, being depreciated, net	24,873,593	(140,496)	-	24,733,097
Lease assets, net (Note 12)	48,156	268,775	-	316,931
Capital assets, net	\$ 50,858,853	\$ 1,227,264	\$ -	\$ 52,086,117

County of Lycoming, Pennsylvania

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Depreciation and amortization expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 961,000
Judicial	190,427
Public safety	640,257
Public works	405,093
Human services	62,478
Culture and recreation	139,359
Conservation and development	<u>21,924</u>
Total depreciation expense - governmental activities	<u>\$ 2,420,538</u>
Business-type activities:	
Resource Management Services	\$ 2,537,938
Recreation Authority	<u>110,326</u>
Total depreciation expense - business-type activities	<u>\$ 2,648,264</u>

At December 31, 2022, the County was in the process of completing a variety of capital projects. A summary of the significant projects underway is as follows:

<u>Project</u>	<u>Awarded Amount</u>	<u>Expended to Date</u>	<u>Remaining to Expend</u>
Motorola Solutions - next generation radio system	\$ 4,175,848	\$ 3,835,123	\$ 340,725

County of Lycoming, Pennsylvania

Notes to Financial Statements

December 31, 2022

Discretely Presented Component Units

Lycoming County Water and Sewer Authority

The changes in capital assets were as follows:

	Balance, January 1, 2022	Additions	Deletions	Transfers	Balance, December 31, 2022
Capital assets, not being depreciated:					
Land	\$ 1,527,193	\$ -	\$ -	\$ -	\$ 1,527,193
Construction in process	1,567,272	401,630	-	(1,172,779)	796,123
Easements	520,180	8,600	-	-	528,780
Total capital assets, not being depreciated	3,614,645	410,230	-	(1,172,779)	2,852,096
Capital assets, being depreciated:					
Buildings	21,284,451	16,593	-	-	21,301,044
Collection and conveyance systems	17,892,638	109,283	-	254,910	18,256,831
Processing and other equipment	3,318,520	3,574	-	-	3,322,094
Laboratory equipment	31,077	4,467	-	-	35,544
Office equipment	860,664	37,363	(85,013)	-	813,014
Vehicles	713,389	120,294	-	-	833,683
Capitalized interest	1,752,020	-	-	-	1,752,020
Pre-development and loan costs	18,339	-	-	-	18,339
Land improvements/design	4,613,189	-	-	-	4,613,189
Armstrong Township Sewer	1,152,729	-	-	-	1,152,729
Booster stations	1,889,321	-	-	-	1,889,321
Water filtration plant and system	666,299	11,920	-	-	678,219
Water system	13,461,147	162,172	-	917,869	14,541,188
Total capital assets, being depreciated	67,653,783	465,666	(85,013)	1,172,779	69,207,215
Less accumulated depreciation	(26,435,086)	(1,864,870)	85,013	-	(28,214,943)
Total capital assets being depreciated, net	41,218,697	(1,399,204)	-	1,172,779	40,992,272
Total	\$ 44,833,342	\$ (988,974)	\$ -	\$ -	\$ 43,844,368

Depreciation and amortization expense for the year ended December 31, 2022 was \$1,864,870.

County of Lycoming, Pennsylvania

Notes to Financial Statements

December 31, 2022

Williamsport Municipal Airport Authority

The changes in capital assets were as follows:

	Balance January 1, 2022	Additions	Transfers/ Dispositions	Balance December 31, 2022
Capital assets, not being depreciated:				
Land	\$ 2,239,524	\$ -	\$ -	\$ 2,239,524
Construction in progress	2,070,250	1,437,974	-	3,508,224
Total capital assets, not being depreciated	4,309,774	1,437,974	-	5,747,748
Capital assets, being depreciated:				
Land improvements	6,533,634	-	-	6,533,634
Buildings	20,395,477	-	-	20,395,477
Building improvements	1,459,672	-	-	1,459,672
Runways, taxiways and field lighting	36,379,719	-	-	36,379,719
Furniture, fixtures and equipment	4,499,440	-	-	4,499,440
Other assets	209,058	-	-	209,058
Total capital assets, being depreciated	69,477,000	-	-	69,477,000
Less accumulated depreciation	(26,111,033)	(2,452,807)	-	(28,563,840)
Total capital assets, being depreciated, net	43,365,967	(2,452,807)	-	40,913,160
Total	\$ 47,675,741	\$ (1,014,833)	\$ -	\$ 46,660,908

Depreciation and amortization expense for the year ended December 31, 2022 was \$2,452,807.

County of Lycoming, Pennsylvania

Notes to Financial Statements
December 31, 2022

9. Interfund Receivables, Payables and Transfers

The composition of interfund balances is as follows as of December 31, 2022:

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
Governmental Funds:		
Major Funds:		
General Fund	\$ 3,540,357	\$ 670,284
Act 13 Gas Impact Fee	-	128,064
Non-Major Funds:		
Domestic Relations IV-D	-	26,654
Emergency Medical Services Fund	-	165,584
911 Emergency Phone Tariff Fund	98,049	2,102,570
Prison/PRC Commissary Fund	-	5,500
Liquid Fuels Fund	-	10,475
Community Development Block Grant	-	17,608
EDPS Flood Mitigation Projects Fund	-	1,226,240
EDPS Environmental Development	-	15,716
EDPS Economic Development	138,537	-
Opioid Settlement Fund	563,977	-
	<u>4,340,920</u>	<u>4,368,695</u>
Sub-total Governmental Funds		
Fiduciary Funds:		
Custodial Funds	<u>27,775</u>	<u>-</u>
	<u>\$ 4,368,695</u>	<u>\$ 4,368,695</u>
Total interfund receivables and payables		
	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
Primary Government:		
General Fund	\$ 1,319,867	\$ -
Component Units:		
Soil Conservation	-	200,623
Recreation Authority	-	1,119,244
	<u>\$ 1,319,867</u>	<u>\$ 1,319,867</u>

Outstanding balances between funds may result from the time lag between the dates that: (1) interfund good and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system and (3) payments between funds are made. All interfund receivables and payables are short-term and are expected to be paid within one year.

County of Lycoming, Pennsylvania

Notes to Financial Statements
December 31, 2022

The composition of interfund transfers is as follows during the year ended December 31, 2022:

	<u>Transfers In</u>	<u>Transfers Out</u>
Governmental Funds:		
Major Funds:		
General Fund	\$ 2,080,946	\$ 2,668,861
Resource Management Services	-	2,080,946
Non-Major Funds:		
\$5 Fee for Local Use Fund	-	374,690
EDPS Economic Development	5,512	-
Debt Service Fund	3,038,039	-
	<u>\$ 5,124,497</u>	<u>\$ 5,124,497</u>
Total interfund transfers		

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move unrestricted revenue collected to finance various programs accounted for in other funds in accordance with budgetary authorizations. The General Fund provided subsidies to various special revenue funds which had a matching grant contribution. The General Fund provided a subsidy to the Debt Service Fund to cover all of the County's debt service payments for 2022. Resource Management Services provided unrestricted revenue collected to the General Fund in the form of a host fee.

10. Long-Term Liabilities

The County's governmental long-term liabilities are comprised of the following items at December 31, 2022:

	<u>Balance January 1, 2022, as Restated</u>	<u>Additions</u>	<u>Payments</u>	<u>Balance December 31, 2022</u>
Long-term debt (Note 11)	\$ 40,224,497	\$ 13,108,231	\$ (10,305,571)	\$ 43,027,157
Lease obligations (Note 12)	339,892	274,029	(151,913)	462,008
Compensated absences (Note 14)	741,126	2,380,361	(2,393,292)	728,195
Net pension liability (asset) (Note 15)	(25,262,252)	29,651,737	-	4,389,485
OPEB liability (Note 16)	116,845,207	-	(2,260,859)	114,584,348

The County's business-type long-term liabilities are comprised of the following items at December 31, 2022:

	<u>Balance January 1, 2022, as Restated</u>	<u>Additions</u>	<u>Payments</u>	<u>Balance December 31, 2022</u>
Long-term debt (Note 11)	\$ 29,023,377	\$ -	\$ (832,430)	\$ 28,190,947
Lease obligations (Note 12)	1,836,095	312,198	(43,423)	2,104,870
Compensated absences (Note 14)	170,113	385,841	(421,149)	134,805
Net pension liability (asset) (Note 15)	(3,741,482)	4,396,271	-	654,789
OPEB liability (Note 16)	18,251,575	-	(1,158,765)	17,092,810

County of Lycoming, Pennsylvania

Notes to Financial Statements
December 31, 2022

Compensated absences, lease obligations, post-employment benefits, and net pension liability are generally liquidated by the general fund for governmental activities and the enterprise funds for business-type activities.

11. Long-Term Debt

Primary Government, Governmental Activities

A summary of changes in long-term debt for the year ended December 31, 2022 is as follows:

Description	Interest Rate	Amount of Original Issue	Balance, January 1, 2022	Additions	Payments	Balance, December 31, 2022	Current Portion
Governmental Activities:							
General Obligation Bonds, Series B of 2012	3.000 - 3.875 %	\$ 4,995,000	\$ 3,510,000	\$ -	\$ 3,510,000	\$ -	\$ -
General Obligation Bonds, Series of 2014	2.300 - 4.000	6,830,000	5,110,000	-	5,110,000	-	-
General Obligation Bonds, Series of 2015	2.855 - 4.375	8,375,000	7,400,000	-	315,000	7,085,000	330,000
General Obligation Bonds, Series of 2018	3.000 - 4.000	9,135,000	7,550,000	-	520,000	7,030,000	535,000
General Obligation Bonds, Series of 2019	2.100 - 4.000	11,491,320	11,102,250	-	176,850	10,925,400	404,790
General Obligation Bonds, Series A of 2020	2.000 - 4.000	2,794,571	2,778,070	-	111,844	2,666,226	205,375
General Obligation Note, Series of 2022*		8,906,000	-	8,906,000	87,000	8,819,000	476,000
Huntington Bank Note* Pennsylvania	2.050	2,191,700	275,200		275,200	-	-
Infrastructure Bank Note*	0.000 - 2.375	7,000,000	2,389,534	4,202,231	190,176	6,401,589	740,744
Bond premium			377,664	-	32,342	345,322	-
Bond discount			(268,221)	-	(22,841)	(245,380)	-
Subtotal - governmental activities			40,224,497	13,108,231	10,305,571	43,027,157	2,691,909
Business-Type Activities:							
General Obligation Bonds, Series of 2017	2.000 - 3.375	9,485,000	8,360,000	-	395,000	7,965,000	405,000
General Obligation Bonds, Series of 2019	2.100 - 4.000	3,128,680	3,022,750	-	48,150	2,974,600	110,210
General Obligation Bonds, Series A of 2020	2.000 - 4.000	4,825,429	4,796,930	-	193,157	4,603,773	354,625
General Obligation Bonds, Series B of 2020	0.869 - 2.736	11,070,000	11,070,000	-	140,000	10,930,000	460,000
Recreation Authority Note #1*	-	130,000	105,000	-	-	105,000	-
Recreation Authority Note #2*	-	1,019,322	1,019,322	-	-	1,019,322	-
Recreation Authority Note #3*	-	236,786	236,786	-	-	236,786	-
Recreation Authority - Golf Cart Loan	2.00	441,525	389,000	-	53,500	335,500	54,500
Bond premium			337,150	-	20,115	317,035	-
Bond discount			(313,561)	-	(17,492)	(296,069)	-
Subtotal - business-type activities			29,023,377	-	832,430	28,190,947	1,384,335
Total			\$ 69,247,874	\$ 13,108,231	\$ 11,138,001	\$ 71,218,104	\$ 4,076,244

* - Denotes Direct Borrowing arrangement

County of Lycoming, Pennsylvania

Notes to Financial Statements

December 31, 2022

The County issues general obligation bonds and notes to provide for the acquisition and construction of major facilities. General obligation bonds and notes are direct obligations and pledge the full faith and credit of the government. The General obligation bonds are also covered by Municipal Bond Insurance Policies which guarantee the scheduled payment of principal of and interest on the Bonds when due in the event the County defaults.

In June 2012, the County issued its General Obligation Bonds, Series B of 2012 in the principal amount of \$4,995,000, due in varying semi-annual installments of principal and interest at rates ranging between 3.00% and 3.875% per annum, maturing August 2036. The proceeds of the Bonds were used to currently refund the County's outstanding General Obligation Bonds, Series of 2006 and to pay the costs of issuing and insuring the Bonds. These Bonds were currently refunded in 2022 through the issuance of the County's General Obligation Note, Series of 2022.

In July 2014, the County issued its General Obligation Bonds Series of 2014 in the principal amount of \$6,830,000, due in varying semi-annual installments of principal and interest at rates ranging between 2.50% and 4.09% per annum, maturing in August 2038. The proceeds of the Bonds were used to partially advance refund the County's outstanding General Obligation Bonds, Series B of 2007, finance a portion of the costs of various on-going capital improvements projects, being in particular, the replacement of microwave facilities and other equipment related to the County's 911 emergency response system and the installation of recyclable sorting and processing equipment related to the County's waste management operations and pay the costs of issuing the Bonds. These Bonds were currently refunded in 2022 through the issuance of the County's General Obligation Note, Series of 2022.

Huntington Bank Note (Direct Borrowing) - On November 15, 2014, the County entered into an agreement with Huntington Bank for a loan in the amount of \$2,191,700, due in varying installments of principal and interest at 2.05% per annum, maturing November 2022. The proceeds of the note were used to refund the 2009 General Obligation Bonds and pay the costs of issuing the Bonds. This note was paid in full during 2022.

In March 2015, the County issued its General Obligation Bonds, Federally Taxable Series of 2015 in the principal amount of \$8,375,000, due in varying semi-annual installments of principal and interest at rates ranging from 3.015% to 4.505% per annum, maturing August 2038. The proceeds of the Bonds were used to refund, on an advance basis, all of the County's General Obligation Bonds, Taxable, Series B of 2007 and pay the costs of issuing and insuring the Bonds.

In December 2017, the County issued its General Obligation Bonds, Series of 2017 in the principal amount of \$9,485,000, due in varying semi-annual installments of principal and interest at rates ranging between 2.125% and 3.500% per annum, maturing August 2038. The proceeds of the Bonds were used to fund certain capital projects related to the County's Resource Management Services facilities including but not limited to construction of Field 12, and installation of a leachate pipe, force main, and tank and pay the costs of issuing and insuring the Bonds.

In November 2018, the County issued its General Obligation Bonds, Series of 2018 in the principal amount of \$9,135,000, due in varying semi-annual installments of principal and interest at rates ranging between 3.00% and 4.00% per annum, maturing August 2033. The proceeds of the Bonds were used to fund certain capital projects including but not limited to radio communications equipment, radio towers, buildings to house judicial proceedings and court administration together with expanded operations of the County coroner, voting machines, and any other capital projects deemed necessary by the County and pay the costs of issuing and insuring the Bonds.

In September 2019, the County issued its General Obligation Bonds, Series of 2019 in the principal amount of \$14,620,000, due in varying semi-annual installments of principal and interest at rates ranging between 2.10% and 4.00% per annum, maturing in August 2040. The proceeds of the Bonds were used to refund the County's outstanding General Obligation Bonds, Series A and B of 2010, to fund certain capital projects including but not limited to buildings to house judicial proceedings and court administration together with expanded operations of the County Coroner and any other capital projects deemed necessary by the County, and pay the costs of issuing the bonds.

County of Lycoming, Pennsylvania

Notes to Financial Statements
December 31, 2022

In July 2020, the County issued its General Obligation Bonds, Series A in the principal amount of \$7,620,000, due in varying semi-annual installments of principal and interest at rates ranging between 2.00% and 4.00% per annum, maturing August 2038. The proceeds of the Bonds were used to refund, on a current basis, all of the County's General Obligation Bonds, Series C of 2012 and all of the Lycoming County Recreation Authority's Guaranteed Revenue Bonds, Series of 2011 and pay the cost of issuing and insuring the bonds.

In July 2020, the County issued its General Obligation Bonds, Series B in the principal amount of \$11,070,000, due in varying semi-annual installments of principal and interest at rates ranging between 0.990% and 2.736% per annum, maturing in August 2042. The proceeds of the Bonds were used to refund, on an advance basis, all of the County's General Obligation Bonds, Series A of 2012 and pay the cost of issuing and insuring the bonds.

Pennsylvania Infrastructure Bank (PIB) Note (Direct Borrowing) - On October 14, 2021, the County entered into an agreement with the Commonwealth of Pennsylvania, Department of Transportation for a PIB loan in the amount of \$7,000,000. The loan will be used to finance the County's bridge bundling program to facilitate replacement of distressed bridges throughout the county. The loan is a draw-based loan available through December 31, 2024. The loan will be repaid in varying quarterly installments with no interest due during the first 3 years, then at a rate of 2.375% through maturity. As of December 31, 2022, the County has only drawn \$6,591,765 on this loan.

In June 2022, the County issued its General Obligation Note, Series of 2022 in the principal amount of \$8,906,000, due in varying semiannual installments of principal and interest at 2.77% per annum, maturing August 2038. The proceeds of the note will be used to (a) currently refund the amounts currently outstanding on the County's General Obligation Bonds, Series B of 2012 and General Obligation Bonds, Series of 2014 and (b) pay the costs of issuance.

This refunding decreased the County's total debt service payments over the next 16 years by approximately \$450,000, resulting in a net economic gain of approximately \$438,000.

Recreation Authority Note #1 (Direct Borrowing) - Unsecured, noninterest-bearing note payable to County of Lycoming, PA, unspecified maturity date.

Recreation Authority Note #2 (Direct Borrowing) - Unsecured, noninterest-bearing note payable to County of Lycoming, PA, unspecified maturity date.

Recreation Authority Note #3 (Direct Borrowing) - Unsecured, noninterest-bearing note payable to County of Lycoming, PA, unspecified maturity date.

The County has pledged its full faith, credit and taxing power as security for the repayment of the above obligations. The County's outstanding long-term debt obligations contain provisions that if there is an event of default or termination that materially impairs the underlying collateral or the County's ability to satisfy its obligations, all amounts may become due and payable immediately. Events of default include failure to pay any principal or interest installment when due or failure by the County to observe or perform any covenants in the agreements.

The County's legal debt margin at December 31, 2022, computed in accordance with the Commonwealth of Pennsylvania's Local Government Unit Debt Act of 1972, as amended, is \$204,470,875 for general obligation bonds.

Interest paid on these bonds and notes during the year ended December 31, 2022 amounts to \$1,912,850.

County of Lycoming, Pennsylvania

Notes to Financial Statements
December 31, 2022

Annual debt service requirements to maturity for County's Governmental and Business-Type Activities General Obligation Bonds and Notes are as follows:

Governmental Activities					
Year	General Obligation Bonds and Notes		Direct Borrowings		Total
	Principal	Interest	Principal	Interest	
2023	\$ 1,951,165	\$ 1,188,019	\$ 740,744	\$ -	\$ 3,879,928
2024	2,019,888	1,119,078	740,744	-	3,879,710
2025	2,087,415	1,046,892	629,471	11,274	3,775,052
2026	2,157,067	977,504	644,554	96,190	3,875,315
2027	2,229,052	903,034	659,999	80,745	3,872,830
2028-2032	11,589,720	3,428,418	2,986,076	162,087	18,166,301
2033-2037	10,131,726	1,629,318	-	-	11,761,044
2038-2042	4,359,593	245,216	-	-	4,604,809
	<u>\$ 36,525,626</u>	<u>\$ 10,537,479</u>	<u>\$ 6,401,588</u>	<u>\$ 350,296</u>	<u>\$ 53,814,989</u>
Business-Type Activities					
Year	General Obligation Bonds and Notes		Direct Borrowings		Total
	Principal	Interest	Principal	Interest	
2023	\$ 1,329,835	\$ 703,122	\$ 54,500	\$ 1,090	\$ 2,088,547
2024	1,368,112	671,368	55,000	1,100	2,095,580
2025	1,391,585	636,696	56,000	1,120	2,085,401
2026	1,430,933	600,814	56,000	1,120	2,088,867
2027	1,468,948	562,176	57,000	1,140	2,089,264
2028-2032	6,771,280	2,266,486	57,000	1,140	9,095,906
2033-2037	7,747,274	1,353,490	-	-	9,100,764
2038-2042	4,965,406	348,389	-	-	5,313,795
Unspecified	-	-	1,361,108	-	1,361,108
	<u>\$ 26,473,373</u>	<u>\$ 7,142,541</u>	<u>\$ 1,696,608</u>	<u>\$ 6,710</u>	<u>\$ 35,319,232</u>

County of Lycoming, Pennsylvania

Notes to Financial Statements

December 31, 2022

Discretely Presented Component Unit

Lycoming County Water and Sewer Authority

Long-term debt consists of the following at December 31, 2022:

Description	Interest Rate	Amount of Original Issue	Balance, January 1, 2022	Additions	Payments	Balance, December 31, 2022	Current Portion
Notes and bonds:							
PennWorks* Guaranteed Water Revenue Note, Series of 2014 (C&N Bank)*	2.00 %	\$ 2,269,886	\$ 636,346	\$ -	\$ 114,232	\$ 522,114	\$ 116,538
Woodlands Bank loan* Guaranteed Sewer Revenue Bonds, Series of 2016	2.87 3.83	3,725,000 250,000	3,695,000 64,981	-	44,491 28,599	3,650,509 36,382	- 29,716
Guaranteed Sewer Revenue Bonds, Series of 2020	2.00-4.00	16,805,000	15,975,000	-	290,000	15,685,000	330,000
	2.00-4.00	7,990,000	5,885,000	-	1,080,000	4,805,000	1,095,000
Subtotal			26,256,327	-	1,557,322	24,699,005	1,571,254
Due to Primary Government:							
2007-2010 Regional Water System Loan Payable*	-	941,184	658,828	-	31,373	627,455	31,373
2010 Strategic Planning Loan Payable*	-	100,000	70,000	-	3,333	66,667	3,333
2011 Loan Payable*	2.10-4.00	2,868,186	2,827,000	-	-	2,827,000	91,069
Total due to primary government			3,555,828	-	34,706	3,521,122	125,775
Total long-term debt			29,812,155	-	1,592,028	28,220,127	1,697,029
Bond premiums and discounts, net			213,505	-	50,559	162,946	-
Total			\$ 30,025,660	\$ -	\$ 1,642,587	\$ 28,383,073	\$ 1,697,029

*These loans represent direct borrowings.

Interest paid on these obligations for the year ended December 31, 2022 was \$757,351.

PennWorks Loan, Water Loan (Direct Borrowing)

In 2007, the Water and Sewer Authority entered into a loan agreement with the Pennsylvania Water Supply and Wastewater Infrastructure Program (PennWorks) with a maximum loan amount available of \$2,269,886. The proceeds of this note were used for the construction of a water system for the supply, treatment, storage or distribution of water. The loan is due in monthly payments of \$10,493 including principal and interest at 2.00% per annum through April 1, 2027, secured by a pledge of all Authority revenues and receipts generated from or by the water system project.

Guaranteed Water Revenue Note, Series of 2014 (Direct Borrowing)

In 2014, the Water and Sewer Authority entered into a Guaranteed Water Revenue Note, Series of 2014 with C&N Bank with a maximum principal balance of \$3,725,000, on a revolving line of credit basis through December 1, 2019, due in quarterly payments of accrued interest (beginning March 1, 2015) at a fixed rate of 1.98% per annum on the outstanding balance. During 2019, the Authority amended this loan agreement to extend the revolving line of credit, requiring quarterly interest only payments at a fixed rate of 2.87% per annum on the outstanding balance. Beginning December 1, 2024, no further draws shall be available, the interest rate remains 2.87% per annum through December 1, 2029, the next reset date, and principal and interest will be paid quarterly through December 1, 2044 (the maturity date), when the outstanding principal and accrued interest is to be paid in full. This note is secured by a pledge of the Authority's water revenues (in a second lien priority position) and is further guaranteed by the County.

Woodlands Bank Term Loan (Direct Borrowing)

On January 1, 2014, the Water and Sewer Authority assumed a loan agreement with Woodlands Bank, following its merger with Limestone Township Municipal Water Authority (Limestone), with an original principal balance of \$250,000, due in monthly installments of \$2,517, including principal and interest at a rate of 3.83% per annum through maturity in March 2024.

Guaranteed Sewer Revenue Bonds, Series of 2016

In 2016, the Water and Sewer Authority issued its Guaranteed Sewer Revenue Bonds, Series of 2016, in the face amount of \$16,805,000, bearing interest at rates ranging from 2.00% to 4.00% per annum, maturing on November 15, 2041, guaranteed by the County. Of the \$16,805,000 face amount of the bonds, \$8,875,000 are term bonds due in various installments between 2032 and 2041. The proceeds from the Bonds, together with other available funds, were applied to (1) advance-refund all of the Authority's Guaranteed Sewer Revenue Bonds, Series of 2011 in the outstanding principal amount of \$14,370,000 to a redemption date of November 15, 2019; (2) fund certain capital improvements to the MRSS facilities; and (3) pay the costs of issuing and insuring the Bonds.

Guaranteed Sewer Revenue Bonds, Series of 2020

In 2020, the Water and Sewer Authority issued its Guaranteed Sewer Revenue Bonds, Series of 2020 in the face amount of \$7,990,000 bearing interest at rates ranging from 2.00% to 4.00% per annum, maturing November 2030, guaranteed by the County. The proceeds from the bonds were used to (1) currently refund all of the outstanding Guaranteed Sewer Revenue Bonds, Series A of 2014, including accrued interest through the refunding date; (2) currently refund all of the outstanding Guaranteed Sewer Revenue Bonds, Series B of 2014, including accrued interest through refunding date; (3) fund certain capital improvements to the MRSS and; (4) pay the costs of issuing and insuring the bonds.

Due to Primary Government (Direct Borrowings)

During 2007 and 2009, the County and Water and Sewer Authority entered into various agreements whereby certain funds were advanced to the Authority in the aggregate amount of \$349,184. Also, in 2010, the County and Water and Sewer Authority entered into a "Muncy Montoursville Regional Water System and Implementation Activities" agreement, whereby the County loaned the Authority \$592,000 in order to advance the design of the various future phases of the Authority's public water system. At the time these agreements were written, there were no stated interest rates or repayment terms. During 2012, the County and the Water and Sewer Authority negotiated a new agreement that consolidated the 2007, 2009 and 2010 amounts into a single noninterest bearing loan agreement in the amount of \$941,184, due in monthly installments of \$2,614, maturing in December 2042.

County of Lycoming, Pennsylvania

Notes to Financial Statements

December 31, 2022

During 2010, the County loaned the Water and Sewer Authority \$100,000 to continue development of the Authority's strategic plan to enable the Water and Sewer Authority to provide additional services to municipalities throughout Lycoming County. There were no formal repayment terms on this agreement and the note bore no interest. During 2012, the County and the Water and Sewer Authority renegotiated this loan to specify formal repayment terms. The Authority will make monthly payments of principal of \$278 with no interest through maturity in December 2042.

In 2011, the County and the Water and Sewer Authority entered into a "LCWSA Regional Water System-Design and Implementation Activities" agreement, whereby the County loaned the Water and Sewer Authority \$2,034,000 in order to advance the design of a regional water system. During 2012, the County and the Water and Sewer Authority negotiated to specify formal repayment terms on this borrowing. Such terms increased the maximum amount of the loan to \$2,868,186 and requires semi-annual payments of principal and interest at rates ranging from 5.099% to 6.599%, maturing in 2043. During 2019, the County refinanced the underlying borrowing, which reduced the interest rate for the Water and Sewer Authority's Note to 2.10% to 4.00% per annum. The Water and Sewer Authority has recorded \$1,319,352 as accrued interest on this loan as of December 31, 2022.

Obligations Guaranteed by Primary Government

The Water and Sewer Authority's Guaranteed Sewer Revenue Bonds, Series of 2020, Guaranteed Sewer Revenue Bonds, Series of 2016 and the Water and Sewer Authority's Guaranteed Water Revenue Note, Series of 2014 are guaranteed in full by the County. Since inception, the Water and Sewer Authority has met each of its semi-annual debt service payment requirements on the 2016 and 2020 bonds and its 2014 note.

The Water and Sewer Authority's outstanding notes from direct borrowings, direct placements and outstanding balances related to guaranteed revenue debt, contain provisions that if there is an event of default that materially impairs the notes collateral or the Water and Sewer Authority's ability to satisfy the note obligations, all amounts outstanding are due and payable immediately. Events of default include failure to pay any principal or interest installment when due and failure by the Authority to observe or perform any covenants in the note agreements.

The annual requirement to amortize long-term debt at December 31, 2022 is as follows:

Year	Guaranteed Revenue Bonds		Direct Borrowings		Total
	Principal	Interest	Principal	Interest	
2023	\$ 1,425,000	\$ 581,360	\$ 272,029	\$ 188,269	\$ 2,466,658
2024	1,480,000	524,360	254,869	181,423	2,440,652
2025	1,545,000	465,160	393,895	173,683	2,577,738
2026	1,595,000	408,410	404,870	163,274	2,571,554
2027	1,635,000	380,510	331,433	153,011	2,499,954
2028-2032	7,550,000	1,335,490	1,559,998	645,924	11,091,412
2033-2037	4,290,000	436,200	1,795,230	452,248	6,973,678
2038-2042	970,000	73,950	2,351,588	182,360	3,577,898
2043-2044	-	-	366,215	9,402	375,617
	<u>\$ 20,490,000</u>	<u>\$ 4,205,440</u>	<u>\$ 7,730,127</u>	<u>\$ 2,149,594</u>	<u>\$ 34,575,161</u>

12. Lease Obligations

The County is obligated as a lessee under various leasing arrangements with remaining commitments ranging between 1 and 6 years as of December 31, 2022. There are no leases with variable rate payments.

County of Lycoming, Pennsylvania

Notes to Financial Statements
December 31, 2022

The County's governmental activity lease activity for the year ended December 31, 2022 is as follows:

Description	Issue Dates	Maturity Dates	Interest Rate	Original Amount	December 31 2022 Balances
Buildings	2022	2023	2.24 %	\$ 51,163	\$ 25,878
Vehicles	2018 - 2022	2023 - 2028	1.11 - 11.01	582,789	436,130
Total lease liability					462,008
Lease liability, due within one year					162,742
Lease liability, due in more than one year					\$ 299,266

Lease commitment requirements are as follows:

	Principal	Interest	Total Lease Commitment
Years ending December 31:			
2023	\$ 162,742	\$ 25,293	\$ 188,035
2024	116,197	16,136	132,333
2025	97,403	9,577	106,980
2026	49,707	4,794	54,501
2027	28,536	1,563	30,099
2028 - 2031	7,423	187	7,610
Total	\$ 462,008	\$ 57,550	\$ 519,558

A summary of lease asset activity during the year ended December 31, 2022 is as follows:

	Balance, January 1, 2022, as Restated	Additions	Deletions	Re-measurements	Balance, December 31, 2022
Lease assets:					
Buildings	\$ 339,892	\$ 222,866	\$ -	\$ -	\$ 562,758
Vehicles	-	51,163	-	-	51,163
Total lease assets	339,892	274,029	-	-	613,921
Less accumulated amortization:					
Buildings	-	126,628	-	-	126,628
Vehicles	-	25,285	-	-	25,285
Total accumulated amortization	-	151,913	-	-	151,913
Total lease assets, net (Note 8)	\$ 339,892	\$ 122,116	\$ -	\$ -	\$ 462,008

County of Lycoming, Pennsylvania

Notes to Financial Statements

December 31, 2022

The County's business-type activity lease activity for the year ended December 31, 2022 is as follows:

Description	Issue Dates	Maturity Dates	Interest Rate	Original Amount	December 31 2022 Balances
Vehicles	2019 - 2022	2024 - 2027	0.31 - 9.87 %	\$ 360,353	\$ 316,931
	Lease liability, due within one year				66,301
	Lease liability, due in more than one year				<u>\$ 250,630</u>

Lease commitment requirements are as follows:

	Principal	Interest	Total Lease Commitment
Years ending December 31:			
2023	\$ 66,301	\$ 19,847	\$ 86,148
2024	70,184	15,381	85,565
2025	68,299	10,851	79,150
2026	72,690	5,981	78,671
2027	39,457	1,191	40,648
Total	<u>\$ 316,931</u>	<u>\$ 53,251</u>	<u>\$ 370,182</u>

A summary of lease asset activity during the year ended December 31, 2022 is as follows:

	Balance, January 1, 2022, as Restated	Additions	Deletions	Re-measurements	Balance, December 31, 2022
Lease assets:					
Vehicles	\$ 48,156	\$ 312,198	\$ -	\$ -	\$ 360,354
Less accumulated amortization:					
Vehicles	-	43,423	-	-	43,423
Total lease assets, net (Note 8)	<u>\$ 48,156</u>	<u>\$ 268,775</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 316,931</u>

13. Estimated Reclamation Cost for Field and Post Closure

The Lycoming County landfill operations have a total estimated capacity of 15,120,895 tons with the total estimated capacity used of 11,419,170 tons (75.52%) leaving as of December 31, 2022, an estimated remaining tonnage of 3,701,725 tons or an estimated 12.7 remaining years per the consulting engineers' 2022 annual report for fields 1 through 12.

County of Lycoming, Pennsylvania

Notes to Financial Statements

December 31, 2022

Estimated Reclamation Cost for Landfill Field Closure

The estimated cost of reclamation in connection with landfill operations is accrued on the units-of-production method as the estimated landfill tonnage capacity is utilized. These reclamation costs are the capping expenses of fields 5 to 12, as fields 1 to 4 were capped in 2014, based on a two-foot native clay soil cover, topsoil and seeding as estimated by the consulting engineers.

State and federal laws and regulations require that the County must place a final cover on fields 5 to 12 on or before site closure. In addition to operating expenses related to the current activities of the landfill, an expense provision and a related liability are being recognized based on the future field closure cost that will be incurred near or after the date the landfill no longer accepts waste. Based on the 2022 engineers' report, the County will need an estimated \$20,043,254 to meet its field closure requirements. The estimated liability for landfill field closure as of December 31, 2022, is projected to be \$15,038,896 with the remaining balance of the liability estimated at \$623,227 to be recognized as field closure expenses between 2023 and the estimated site closure in 2035. The County currently uses the units of production method to record the annual liability and expense which is calculated at \$0.17 per ton of waste processed at the site using the estimated remaining tonnage of 3,701,725 tons of waste products.

The County is funding the field closure liability by utilizing a combination of user fees and investment earnings. As of the end of the current fiscal year, the County has accumulated funding of \$26,331,478 (fair value) toward field closure. Any additional cost that may arise from inflation or changes in post closure requirements will be covered by increases in future landfill user fees, taxpayer subsidies or both.

At December 31, 2022, the County's estimated field closure cost and amount funded, at fair value, is as follows:

	<u>Accrued Liability</u>	<u>Liability Funded at Fair Value</u>
Required liability/ funding to July 2035	\$ 15,662,123	\$ 20,043,254
Accrued liability at December 31, 2022	<u>15,038,896</u>	<u>15,038,896</u>
Cash and investments at December 31, 2022:		
County closure cash		1,271,525
County closure U.S. Government Securities		13,774,653
County closure long-term CD		<u>11,542,553</u>
Total current balances at December 31, 2022		<u>26,588,731</u>
Over (under) as of December 31, 2022		<u>\$ 11,549,835</u>
Over (under) as of July 2035	<u>\$ (623,227)</u>	<u>\$ 6,545,477</u>

Estimated Post-Closure Maintenance Costs for the County Landfill

The estimated post closure maintenance cost for the County landfill represents the capital and operating expenses for the existing and re-permitted facility under the current Pennsylvania Department of Environmental Protection (DEP) and the Environmental Protection Agency (EPA) regulations. Post closure costs as estimated by the consulting engineers would include final cover excavation, transport, placement and revegetation of the entire site. Maintenance cost for the landfill after closure will include cover repair, soil and erosion control, terracing, revegetation, geosynthetic placement, leachate treatment and breakout repair.

County of Lycoming, Pennsylvania

Notes to Financial Statements

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State and federal laws and regulations require that the County of Lycoming must maintain and monitor the landfill site for a period of thirty years after closure. In addition to operating expenses related to the current activities of the landfill, an expense provision and a related liability are being recognized based on the future post closure costs that will be incurred near or after the date the landfill no longer accepts waste. Based on the 2022 engineers' report, the County will need an estimated \$23,349,000 to meet its future post closure requirements. The estimated liability for landfill post closure as of December 31, 2022, is projected to be \$15,662,123 with the excess balance of the liability estimated at \$7,686,877 to be recognized as post closure expenses between 2023 and the estimated site closure in 2035. The County uses the units of production method to record the annual liability and expense which is calculated at \$2.08 per ton of waste processed at the site using the estimated tonnage for fields 1 through 12 of 3,701,725 tons of waste products.

The County is funding the post closure liability by utilizing a combination of user fees and investment earnings. At the close of the current fiscal year, the County has accumulated \$42,354,454 (fair value) toward post closure. Any additional cost that may arise from inflation or changes in post closure requirements will be covered by increases in future landfill user fees, taxpayer subsidies or both.

At December 31, 2022, the County's estimated post closure cost and amount funded, at fair value, is as follows:

	<u>Accrued Liability</u>	<u>Liability Funded at Fair Value</u>
Required liability/ funding to July 2035	\$ 23,349,000	\$ 23,349,000
Accrued liability at December 31, 2022	<u>15,662,123</u>	<u>15,662,123</u>
Cash and investments at December 31, 2022:		
Cash		2,964,222
Long-term CDs		8,230,070
PLGIT Term		5,126,597
County closure U.S. Government Securities		258,224
State closure cash		4,005,452
State closure CDs		5,320,419
State closure U.S. Government Securities		<u>15,337,336</u>
Total current balances at December 31, 2022		<u>41,242,320</u>
Over (under) as of December 31, 2022		<u>\$ 25,580,197</u>
Over (under) as of July 2035	<u>\$ (7,686,877)</u>	<u>\$ 17,893,320</u>

14. Compensated Absences

The changes in the County's compensated absences in 2022 are summarized as follows:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
Balance, January 1, 2022	\$ 741,126	\$ 170,113
Increase	2,380,361	385,841
Decrease	<u>(2,393,292)</u>	<u>(421,149)</u>
Balance, December 31, 2022	728,195	134,805
Less current portion	<u>502,266</u>	<u>89,870</u>
Noncurrent portion	<u>\$ 225,929</u>	<u>\$ 44,935</u>

County of Lycoming, Pennsylvania

Notes to Financial Statements
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15. Pension Plan

Plan Description

The Employee Retirement Board administers the Lycoming County Employee Retirement Trust Fund Plan, a single-employer defined benefit pension plan that covers substantially all employees of the County. The plan is regulated according to the County Pension Law Act 96 of 1971, as amended. The board consists of five members consisting of the three County-elected Commissioners, the elected County Controller and the County-elected Treasurer.

The financial statements of the Pension Trust Fund are prepared on the accrual basis of accounting. Plan members and employer contributions to the Plan are recognized in the period in which the contributions are due. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan. Investments of the Plan are reported at fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value.

The County Retirement Board, comprised of the three Commissioners, the County Controller and the County Treasurer, manage and govern the Plan. The Retirement Board administers the Plan and acts as administrative agent. The Plan provides retirement and disability benefits to plan members and also provides for a death benefit for surviving spouses.

Plan Membership

Pension plan membership consisted of the following at December 31, 2022:

Inactive plan members or beneficiaries currently receiving benefits	429
Inactive plan members entitled to, but not yet receiving benefits	91
Active plan members	<u>465</u>
	<u><u>985</u></u>

Benefits Provided

Monthly benefit payments under the retirement plan are determined for each individual according to the retirement option selected and the age and length of service at retirement. Under normal retirement (attaining the age of 60 or at age 55 with 20 years of service) the retirement benefit is equal to one of the following:

<u>Class</u>	<u>Percent</u>	<u>Effective Date</u>	<u>Employee Contribution Rate</u>
1/100	1.000 %	01/01/50	6.0 %
1/80	1.250	01/01/68	7.0
1/70	1.429	01/01/83	8.0

Monthly Pension

Class

1/100 - 1.000% of 1/12 of final average salary

Multiplied by years of credited service on the 1/100th class

1/80 - 1.250% of 1/12 of final average salary

multiplied by years of credited service on the 1/80th class

1/70 -1.429% of 1/12 of final average salary

multiplied by years of credited service on the 1/70th class

County of Lycoming, Pennsylvania

Notes to Financial Statements
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Cost-of-living adjustments are provided at the discretion of the Lycoming County Retirement Board. The Retirement Board considers granting cost-of-living increases to current retirees at least once every three years.

Contributions

Pursuant to Act 96 of 1971, as amended, contribution requirements of the plan members and the County may be amended by the General Assembly of the Commonwealth of Pennsylvania. Plan members, depending on their date of employment with the County, are required to contribute between 6% and 8% of their annual covered salary and may elect to contribute up to an additional 10% of their salaries. Interest is credit to each member's account each year in an amount determined by the Lycoming County Retirement Board. Administrative costs of the plan are funded through an addition to the Plan's Annual Required Contribution. Investment expenses may be financed through investment earnings. The plan's funding policy provides for an actuarially determined contribution is recommended by the plan actuary. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by plan members during the year, with an additional amount to finance an unfunded accrued liability. The County is required to contribute the difference between the actuarial rate and the contribution rate of plan members. For the 2022 measurement period, the active member contribution rate was 10.50% of annual pay, and the County average contribution rate was 10.00% of annual payroll.

Rate of Return

For the year ended December 31, 2022, the annual money-weighted rate of return (loss) on pension plan investments, net of plan investment expense, was (14.26)%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net Pension Liability

The County's net pension liability was measured as of December 31, 2022, and the total pension liability was determined by rolling forward the liabilities from an actuarial valuation as of December 31, 2022.

The components of the net pension liability of the Plan as of December 31, 2022 are as follows:

Total pension liability	\$ 143,332,929
Plan fiduciary net position	<u>138,288,655</u>
Plan net pension liability	<u>\$ 5,044,274</u>
Plan fiduciary net position as a percentage of total pension liability	<u>96.48%</u>

County of Lycoming, Pennsylvania

Notes to Financial Statements
December 31, 2022

Changes in Net Pension Liability

The following table shows the changes in net pension liability for the year ended December 31, 2022.

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Pension (b)	Net Pension Liability (Asset) (a) - (b)
Balance, December 31, 2021	\$ 138,937,064	\$ 167,940,798	\$ (29,003,734)
Changes for the year:			
Service cost	2,971,459	-	2,971,459
Interest	9,709,675	-	9,709,675
Differences between expected and actual experience	348,193	-	348,193
Changes in benefit terms	1,539,309	-	1,539,309
Contributions, employer	-	1,698,647	(1,698,647)
Contributions, member	-	2,351,730	(2,351,730)
Net investment loss	-	(23,499,052)	23,499,052
Benefit payments, including refunds of member contributions	(10,172,771)	(10,172,771)	-
Plan administrative expense (excluding investment advisory fees)	-	(30,697)	30,697
Other changes	-	-	-
Balance, December 31, 2022	<u>\$ 143,332,929</u>	<u>\$ 138,288,655</u>	<u>\$ 5,044,274</u>

The schedule of changes in the employer's net pension liability and related ratios, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information related to the funded status of the Plan.

Actuarial Assumptions

The total pension liability in the December 31, 2022 actuarial valuation was determined using the following economic assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary increases	4.00%
Investment rate of return	7.00%, net of pension plan investment expense, including inflation

Mortality rates were based on the PubG-2010 Mortality Tables for general employees, projected using Scale MP-2019.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

County of Lycoming, Pennsylvania

Notes to Financial Statements
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The target allocation and best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2022 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Diversified assets	2.00 %	1.20 %
Domestic stocks:		
Large Cap	30.00	5.50
Mid Cap	14.00	8.50
Small Cap	14.00	6.90
Developed markets	5.00	4.30
Emerging markets	5.00	1.70
Private equity	5.00	9.40
Real estate	10.00	6.30
Fixed income	15.00	2.60

Discount Rate

The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that plan members contributions will be made at the current contribution rate and that County contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Net Pension Liability Sensitivity

The following presents the net pension liability of the County, calculated using the discount rate of 7.00%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.00%) or one percentage point higher (8.00%) than the current rate:

	1% Decrease (6.00%)	Discount Rate (7.00%)	1% Increase (8.00%)
Net Pension Liability (Asset)	\$ 21,379,014	\$ 5,044,274	\$ (8,657,716)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2022, the County recognized pension expense of \$4,032,021. At December 31, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to the plan from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Internal change in proportion	\$ 18,132	\$ 18,132
Differences between expected and actual experience	3,266,870	65,696
Changes in assumptions	695,582	6,214
Net difference between projected and actual earnings on pension plan investments	12,909,553	-
	<u>\$ 16,890,137</u>	<u>\$ 90,042</u>

County of Lycoming, Pennsylvania

Notes to Financial Statements

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Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows for the years ending December 31:

2023	\$	1,012,491
2024		3,517,396
2025		4,942,104
2026		7,282,161
2027		45,943
		<hr/>
	\$	16,800,095
		<hr/>

16. Other Post-Employment Benefits

Plan Description

Under the terms of a County resolution, the County administers a single-employer defined benefit health care plan to retirees of the County who participate in the Lycoming County Employees' Retirement System on or after attaining age 60 or at age 55 with 20 years of creditable service with the County. The Plan is governed by Policy Number 503, *Health Insurance Coverage for Retirees*, as approved by the Lycoming County Commissioners. On January 16, 2014, the County Commissioners approved an amendment to County Policy Number 503, Health Insurance Coverage for Retirees ending Other Post-Employment Benefits for employees hired on 01/01/2014 and thereafter. The calculations are based on the OPEB benefits provided under the terms of the substantive plan in effect at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point. The actuarial calculations of the OPEB plan reflect a long-term perspective. The actuarially determined amounts for the OPEB plan are subject to continual revision as results are compared to past expectations and new estimates are made about the future. The Lycoming County Employees' Post-Retirement Benefits Plan Report is prepared annually by Municipal Finance Partners, Inc. and is available in the Lycoming County Controller's Office.

Membership of the Plan consisted of the following at December 31, 2022, the date of its latest actuarial valuation:

Inactive plan members or beneficiaries currently receiving benefits	336
Inactive plan members entitled to, but not yet receiving benefits	63
Active plan members	<hr/> 195
Total	<hr/> 594

Funding Policy

The County pays all of the cost for healthcare benefits paid to qualified retirees per County Policy Number 503, *Health Insurance Coverage for Retirees*, which can be amended by the Board of County Commissioners. These benefits are expensed when incurred and are financed on a pay-as-you-go basis. For fiscal year 2022, the County incurred \$3,876,564 for post-employment benefits other than pensions.

Once a retiree becomes eligible for Medicare, the County changes the insurance coverage to a Medicare supplemental insurance. The County continues to pay the premium for the retirees.

County of Lycoming, Pennsylvania

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Net OPEB Liability

The County's net OPEB liability was measured at December 31, 2022, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of January 1, 2022, rolled forward to December 31, 2022. The components of the net OPEB liability of the OPEB Plan as of December 31, 2022 were as follows:

Total OPEB liability	\$ 131,677,158
Plan fiduciary net position	<u>-</u>
Plan net OPEB liability	<u>\$ 131,677,158</u>
Plan fiduciary net position as a percentage of total OPEB liability	<u>0.00%</u>

Changes in the Total OPEB Liability

	<u>Total OPEB Liability (a)</u>	<u>Plan Fiduciary Net Position (b)</u>	<u>Net OPEB Liability (a) - (b)</u>
Balance, January 1, 2022	\$ 135,096,782	\$ -	\$ 135,096,782
Changes for the year:			
Employer contributions	-	3,876,564	(3,876,564)
Service cost	2,391,717	-	2,391,717
Interest	3,576,082	-	3,576,082
Difference between expected and actual experience	(5,510,859)	-	(5,510,859)
Changes in assumptions	-	-	-
Benefits payments	<u>(3,876,564)</u>	<u>(3,876,564)</u>	<u>-</u>
Net changes	<u>(3,419,624)</u>	<u>-</u>	<u>(3,419,624)</u>
Balance, December 31, 2022	<u>\$ 131,677,158</u>	<u>\$ -</u>	<u>\$ 131,677,158</u>

Actuarial Methods and Assumptions

The total OPEB liability in the January 1, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Investment return	4.00%, net of investment expense and including inflation
Discount rate	2.75%
Healthcare cost trend rates	Based on the Getzen Model of Long-Run Medical Cost Trends

Mortality rates were based on Pub-2010 Mortality tables for General Employees, projected using Scale MP-2019.

Discount Rate

The discount rate used to measure the total pension liability for the OPEB Plan was 2.75%, the same rate as used in 2021.

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Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.75%) or 1-percentage-point higher (3.75%) than the current discount rate:

	<u>1% Decrease (1.75%)</u>	<u>Discount Rate (2.75%)</u>	<u>1% Increase (3.75%)</u>
Net OPEB liability	\$ 155,277,577	\$ 131,677,158	\$ 112,788,609

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using healthcare cost trend rates that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	<u>1% Decrease</u>	<u>Healthcare Cost Trend Rates</u>	<u>1% Increase</u>
Net OPEB liability	\$ 110,202,096	\$ 131,677,158	\$ 159,511,697

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2022, the County recognized OPEB expense of \$12,996,319.

At December 31, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Internal change in proportion	\$ 486,080	\$ 486,080
Differences between expected and actual experience	10,505,183	4,690,426
Changes of assumptions	8,529,532	-
Total	<u>\$ 19,520,795</u>	<u>\$ 5,176,506</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending December 31:	
2023	\$ 7,028,520
2024	7,101,427
2025	574,865
2026	<u>(360,523)</u>
Total	<u>\$ 14,344,289</u>

County of Lycoming, Pennsylvania

Notes to Financial Statements
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17. Fund Balance Classifications and Deficit Fund Balance

The County presents its governmental fund balances by level of constraint in the aggregate on its balance sheet - governmental funds. The individual specific purposes of each constraint are presented below:

	General Fund	Act 13 Gas Impact Fee	COVID-19	Other Governmental Funds	Total
Nonspendable for loans receivable	\$ 4,629,301	\$ -	\$ -	\$ 46,667	\$ 4,675,968
Inventory	45,126	-	-	-	45,126
Prepaid expenses	741,588	-	-	-	741,588
Total nonspendable	<u>\$ 5,416,015</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 46,667</u>	<u>\$ 5,462,682</u>
Restricted for:					
Judicial	\$ -	\$ -	\$ -	\$ 4,004,712	\$ 4,004,712
Public safety	-	-	-	3,640,022	3,640,022
Public works	-	24,681,469	-	2,218,326	26,899,795
Culture & recreation	-	-	-	551,502	551,502
Capital projects	995,707	-	-	-	995,707
Total restricted	<u>\$ 995,707</u>	<u>\$ 24,681,469</u>	<u>\$ -</u>	<u>\$ 10,414,562</u>	<u>\$ 36,091,738</u>
Assigned for:					
Subsequent year budget	\$ 29,960,321	\$ -	\$ -	\$ -	\$ 29,960,321
Economic development	-	-	327,274	-	327,274
Conservation and development	-	-	-	120,731	120,731
	<u>\$ 29,960,321</u>	<u>\$ -</u>	<u>\$ 327,274</u>	<u>\$ 120,731</u>	<u>\$ 30,408,326</u>

Deficit Fund Balances

The EDPS Environmental Development, EDPS Economic Development and Miscellaneous Special Revenue Grant Funds have unassigned net deficit fund balances of \$17,314, \$15,988 and \$1,700, respectively, at December 31, 2022. The County anticipates future revenues streams will result in positive changes in fund balances in future years.

18. Commitments and Contingencies

Primary Government

Audit

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

County of Lycoming, Pennsylvania

Notes to Financial Statements
December 31, 2022

Litigation

The County is a party to a number of lawsuits that have arisen in the course of business. It is the opinion of management, as advised by legal counsel, that these suits will not have a material effect on the financial statements of the County and no accruals have been made at December 31, 2022.

19. Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets, error and omission, injuries to employees and natural disasters which have in the past been covered by a combination of private carriers and County self-insurance. In 1998, the County became a member PCoRP (Pennsylvania County Risk Pool) which was created in the mid-1980's by the County Commissioners Association of Pennsylvania. Lycoming County coverage under PCoRP consists of the following:

1. Property/Inland Marine/Auto Physical Damage
2. General Liability
3. Law Enforcement Liability
4. Auto Liability
5. Public Officials Errors/Omissions Liability
6. Crime Coverage
7. Boiler and Machinery
8. Flood and Earthquake

Under this coverage each member of PCoRP has its own maintenance deductible, and then PCoRP self-insures the first \$100,000 before the specific excess coverage is utilized. The purpose is to self-insure the usual and expected losses while implementing strong risk management controls to contain those losses.

Each year member counties make their payments to PCoRP in June. The two major components of the payment are the insurance cost relating to provisions of coverage through PCoRP, and a loss fund contribution. Loss fund monies stay with PCoRP and are invested and used to pay claims up to the self-insure retention (SIR) limit of the loss fund, which is currently \$100,000. Each member's share of the loss fund is determined based on their past year's claims history. Payments for amounts of claims above the \$100,000 layer are made by PCoRP reinsurers. Also, the entire loss fund for each policy is reinsured for \$1,000,000.

There have been no significant reductions in insurance coverage over the last several years, and settled claims have not exceeded the commercial coverage in those years. As of the latest PCoRP financial statements dated December 31, 2022, the County has had no additional assessments to the loss fund. In the event PCoRP's assets are not sufficient to meet its obligations to pay its member's claims, PCoRP, as a public entity risk pool, has the ability to retroactively assess its member's additional premiums to cover any short fall.

The County has purchased from another insurance company a Pollution and Remediation Legal Liability policy commencing December 1999 with a retroactive date of December 1998 with coverage of \$1,000,000 for each loss, remediation expense or legal defense expense for \$2,000,000 for all total loss, remediation expense, or legal defense expense with the self-insurance retention amounting to \$100,000 for each loss.

20. New Accounting Pronouncements

The GASB has approved the following standards:

- Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*

County of Lycoming, Pennsylvania

Notes to Financial Statements

December 31, 2022

- Statement No. 96, *Subscription-Based Information Technology Arrangements*
- Statement No. 99, *Omnibus 2022*
- Statement No. 100, *Accounting Changes and Error Corrections*
- Statement No. 101, *Compensated Absences*
- Statement No. 102, *Certain Risk Disclosures*
- Statement No. 103, *Financial Reporting Model Improvements*

County management is in the process of analyzing these pending changes in accounting principles and the impact they will have on the County's financial statements. When they become effective, application of these standards may restate portions of these financial statements.

21. Subsequent Events

In June 2023, the County loaned \$5,000,000 to a developer to promote economic development and revitalization of the property at the Lycoming Mall. The loan bears interest at 3% per annum, maturing June 2028, with no interest payments for the first 24 months of the agreement, followed by a balloon payment of all interest accrued to that point, then interest only payments until the end of the loan term at which time principal is due in full.

In July 2023, the County entered into an agreement of sale with a local federal credit union to sell certain real estate and the improvements (Lycoming County Executive Plaza Building and existing parking lot) in exchange for \$3,620,000. In addition, pursuant to the terms of the agreement, the County had the option to lease the space occupied at the time of sale through December 31, 2023 on a rent-free basis. As of January 1, 2024, the County had the option to extend the lease for a period not to exceed six (6) months or until June 30, 2024 at current market value for similar office space in the City of Williamsport. The County exercised its lease option through June 30, 2024.

In August 2023, the County entered into an agreement with the United States of America, General Services Administration to purchase a parcel of property bordering the existing Resource Management Services land upon which to expand the County's landfill operations for \$6,500,000.

In November 2023, the County entered into a settlement agreement and release with certain contractors, and engineers related to the design and construction of a 5.5 million gallon leachate storage tank located at the County landfill. Pursuant to the terms of the settlement agreement, the County received payments of \$2,910,000 to resolve the outstanding claims related to the design and construction of the leachate storage tank.

In April 2024, the County's underlying bond rating associated with its outstanding general obligation debt was withdrawn by Standard and Poor's.

In May 2024, the County entered into certain financing agreement with and delivered a demand note to a local financial institution in the principal amount of \$40,000,000 in order to procure a letter of credit to be issued by the financial institution and made payable to the Pennsylvania Department of Environmental Protection (DEP). The purpose of this letter of credit is to provide financial security to DEP in the event of an environmental hazard occurring as a result of the County's operation and maintenance of a municipal landfill. The underlying demand note bears interest at a fully taxable rate of WSJ Prime minus 0.5%. The Letter of Credit expires on June 30, 2025, however, the County and financial institution expect to renew the same, on an annual basis, as necessary to meet DEP requirements.

Required Supplementary Information

County of Lycoming, Pennsylvania

Required Supplementary Information

Lycoming County Employees' Retirement System - Schedule of Changes in Net Pension Liability (Asset) and Related Ratios

Last Ten Fiscal Years*

(Unaudited)

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Total Pension Liability									
Service cost	\$ 2,971	\$ 3,096	\$ 2,919	\$ 3,434	\$ 3,282	\$ 3,100	\$ 2,974	\$ 2,817	\$ 2,546
Interest	9,710	9,416	9,131	10,485	9,880	9,009	8,718	8,314	7,916
Changes of benefits	1,540	-	(25,230)	-	-	-	-	-	-
Differences between expected and actual experience	348	1,231	644	2,651	3,905	(854)	946	354	-
Changes in assumptions	-	-	(12)	-	3,145	-	-	-	-
Benefit payments, including refunds of member contributions	(10,173)	(9,995)	(8,761)	(7,549)	(7,090)	(6,708)	(6,884)	(6,064)	(4,741)
Net change in total pension liability	4,396	3,748	(21,309)	9,021	13,122	4,547	5,754	5,421	5,721
Total Pension Liability, Beginning	<u>138,937</u>	<u>135,189</u>	<u>156,498</u>	<u>147,477</u>	<u>134,355</u>	<u>129,808</u>	<u>124,054</u>	<u>118,633</u>	<u>112,912</u>
Total Pension Liability, Ending (a)	<u>\$ 143,333</u>	<u>\$ 138,937</u>	<u>\$ 135,189</u>	<u>\$ 156,498</u>	<u>\$ 147,477</u>	<u>\$ 134,355</u>	<u>\$ 129,808</u>	<u>\$ 124,054</u>	<u>\$ 118,633</u>
Plan Fiduciary Net Position									
Contributions, employer	\$ 1,699	\$ 1,699	\$ 2,345	\$ 1,409	\$ 2,051	\$ 1,818	\$ 2,308	\$ 2,140	\$ 2,147
Contributions, member	2,352	2,481	2,383	2,305	2,274	2,188	2,181	2,206	2,134
Net investment income (loss)	(23,499)	23,149	20,180	23,306	(4,700)	18,864	7,778	1,507	6,938
Benefits payments, including refunds of member contributions	(10,173)	(9,995)	(8,761)	(7,549)	(7,090)	(6,708)	(6,884)	(6,064)	(4,741)
Administrative expenses	(31)	(54)	(77)	(44)	(36)	(27)	(27)	(34)	(52)
Net change in plan fiduciary net position	(29,652)	17,280	16,070	19,427	(7,501)	16,135	5,356	(245)	6,426
Plan Fiduciary Net Position, Beginning	<u>167,941</u>	<u>150,661</u>	<u>134,591</u>	<u>115,164</u>	<u>122,665</u>	<u>106,530</u>	<u>101,174</u>	<u>101,419</u>	<u>94,993</u>
Plan Fiduciary Net Position, Ending (b)	<u>\$ 138,289</u>	<u>\$ 167,941</u>	<u>\$ 150,661</u>	<u>\$ 134,591</u>	<u>\$ 115,164</u>	<u>\$ 122,665</u>	<u>\$ 106,530</u>	<u>\$ 101,174</u>	<u>\$ 101,419</u>
Net pension liability, ending (a) - (b)	<u>\$ 5,044</u>	<u>\$ (29,004)</u>	<u>\$ (15,472)</u>	<u>\$ 21,907</u>	<u>\$ 32,313</u>	<u>\$ 11,690</u>	<u>\$ 23,278</u>	<u>\$ 22,880</u>	<u>\$ 17,214</u>
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	<u>96.48%</u>	<u>120.88%</u>	<u>111.44%</u>	<u>86.00%</u>	<u>78.09%</u>	<u>91.30%</u>	<u>82.07%</u>	<u>81.56%</u>	<u>85.49%</u>
Covered-Employee Payroll	<u>\$ 23,521</u>	<u>\$ 23,548</u>	<u>\$ 24,925</u>	<u>\$ 24,514</u>	<u>\$ 24,152</u>	<u>\$ 23,252</u>	<u>\$ 23,778</u>	<u>\$ 22,483</u>	<u>\$ 21,619</u>
Net Pension Liability as a Percentage of Covered-Employee Payroll	<u>21.44%</u>	<u>-123.17%</u>	<u>-62.07%</u>	<u>89.37%</u>	<u>133.79%</u>	<u>50.28%</u>	<u>97.90%</u>	<u>101.77%</u>	<u>79.62%</u>

* This schedule is intended to present information for ten years, but until a full ten-year trend is compiled, only the information for those years for which information is available is shown.

County of Lycoming, Pennsylvania

Required Supplementary Information

Lycoming County Employee's Retirement System - Schedule of County Contributions

Last Ten Fiscal Years

(Unaudited)

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Actuarially determined contribution	\$ 462	\$ 1,592	\$ 1,945	\$ 2,059	\$ 2,051	\$ 2,190	\$ 2,305	\$ 2,140	\$ 2,147	\$ 2,270
Contributions in relation to the actuarially determined contribution	1,699	1,699	2,345	1,409	2,051	1,818	2,308	2,140	2,147	2,270
Contribution deficiency (excess)	\$ (1,237)	\$ (107)	\$ (400)	\$ 650	\$ -	\$ 372	\$ (3)	\$ -	\$ -	\$ -
Covered-employee payroll	\$ 23,521	\$ 23,548	\$ 24,925	\$ 24,514	\$ 24,152	\$ 23,252	\$ 23,778	\$ 22,483	\$ 21,619	\$ 22,481
Contributions as a percentage of covered-employee payroll	7.22%	7.22%	9.41%	5.75%	8.49%	7.82%	9.71%	9.52%	9.93%	10.10%

Notes to Schedule:

Valuation dates January 1, 2022 January 1, 2021 January 1, 2020 January 1, 2019 January 1, 2018 January 1, 2017 January 1, 2016 January 1, 2015 January 1, 2014

Actuarially determined contribution rates are calculated as of January 1 of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

- Actuarial cost method Entry-age normal
- Amortization method Level dollar
- Remaining amortization period 2 years
- Asset valuation method Gain and losses are recognized evenly over 5 years; however, the actuarial value assets may not less than 80% nor more than 120% of market value
- Inflation 2.50%
- Salary increases 4.0%
- Investment rate of return 7.00%
- Retirement age Rates of retirement for members eligible for early or normal retirement are as follows:

Age	Rate of Retirement
55-59	7%
60-61	8%
62-64	15%
65	34%
66-70	23%
71-79	21%
80	100%

Mortality PubG-2010 Mortality Table, projected using scale MP-2019

County of Lycoming, Pennsylvania

Required Supplementary Information

Lycoming County Employees' Retirement System - Schedule of Investment Returns

Last Ten Fiscal Years*

(Unaudited)

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Annual money-weighted rate of return, net of investment expense	(14.26) %	15.66 %	20.59 %	(3.88) %	17.92 %	7.80 %	1.49 %	1.49 %	7.40 %

* This schedule is intended to present information for ten years, but until a full ten-year trend is compiled, only the information for those years for which information is available is shown.

County of Lycoming, Pennsylvania

Required Supplementary Information

Lycoming County Employees' Post Retirement Benefits Plan - Schedule of Changes in Total OPEB Liability and Related Ratios

Last Five Fiscal Years*

(Unaudited)

	2022	2021	2020	2019	2018
Total Pension Liability					
Service cost	\$ 2,392	\$ 2,838	\$ 2,836	\$ 1,920	\$ 2,136
Interest	3,576	3,666	3,287	3,391	3,320
Changes of benefits	-	-	-	-	-
Differences between expected and actual experience	(5,511)	11,115	10,540	(1,547)	-
Changes in assumptions	-	-	20,657	-	-
Benefit payments, including refunds of member contributions	(3,877)	(3,761)	(3,171)	(2,149)	(1,673)
Net change in total pension liability	(3,420)	13,858	34,149	1,615	3,783
Total Pension Liability, Beginning	135,097	121,239	87,090	85,475	81,692
Total Pension Liability, Ending (a)	<u>\$ 131,677</u>	<u>\$ 135,097</u>	<u>\$ 121,239</u>	<u>\$ 87,090</u>	<u>\$ 85,475</u>
Plan Fiduciary Net Position					
Contributions, employer	\$ 3,877	\$ 3,761	\$ 3,171	\$ 2,149	\$ 1,673
Contributions, member	-	-	-	-	-
Net investment income (loss)	-	-	-	-	-
Benefits payments, including refunds of member contributions	(3,877)	(3,761)	(3,171)	(2,149)	(1,673)
Administrative expenses	-	-	-	-	-
Net change in plan fiduciary net position	-	-	-	-	-
Plan Fiduciary Net Position, Beginning	-	-	-	-	-
Plan Fiduciary Net Position, Ending (b)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net pension liability, ending (a) - (b)	<u>\$ 131,677</u>	<u>\$ 135,097</u>	<u>\$ 121,239</u>	<u>\$ 87,090</u>	<u>\$ 85,475</u>
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>
Covered-Employee Payroll	<u>\$ 11,151</u>	<u>\$ 12,546</u>	<u>\$ 15,512</u>	<u>\$ 16,369</u>	<u>\$ 17,233</u>
Net Pension Liability as a Percentage of Covered-Employee Payroll	<u>1180.85%</u>	<u>1076.81%</u>	<u>781.58%</u>	<u>532.04%</u>	<u>496.00%</u>

* This schedule is intended to present information for ten years, but until a full ten-year trend is compiled, only the information for those years for which information is available is shown.

County of Lycoming, Pennsylvania

Required Supplementary Information

Lycoming County Employees' Post Retirement Benefits Plan - Schedule of OPEB Plan Contributions

Last Five Fiscal Years*

(Unaudited)

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Actuarially determined contribution	\$ 9,953	\$ 10,337	\$ 9,487	\$ 7,381	\$ 7,353
Contributions in relation to the actuarially determined contribution	<u>3,877</u>	<u>3,761</u>	<u>3,171</u>	<u>2,149</u>	<u>1,673</u>
Contribution deficiency (excess)	<u>\$ 6,076</u>	<u>\$ 6,576</u>	<u>\$ 6,316</u>	<u>\$ 5,232</u>	<u>\$ 5,680</u>
Covered-employee payroll	\$ 11,151	\$ 12,546	\$ 15,512	\$ 16,369	\$ 17,233
Contributions as a percentage of covered-employee payroll	34.77%	29.98%	20.44%	13.13%	9.71%

Notes to Schedule:

Valuation dates	January 1, 2022	January 1, 2021	January 1, 2020	January 1, 2019	January 1, 2018
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Actuarially determined contribution rates are calculated as of January 1 of the fiscal year in which contributions are reported.

Supplementary Information

County of Lycoming, Pennsylvania

Combining Balance Sheet - Nonmajor Governmental Funds

December 31, 2022

	Special Revenue Funds	Debt Service Fund	Total Governmental Funds
Assets			
Cash and cash equivalents	\$ 13,312,409	\$ -	\$ 13,312,409
Receivables, net of uncollectible accounts:			
Accounts	1,903	-	1,903
Interest	4,807	-	4,807
Due from other funds	800,563	-	800,563
Due from other governments	6,530,123	-	6,530,123
Loans:			
Nonprofit organizations	46,667	-	46,667
	<u>20,696,472</u>	<u>-</u>	<u>20,696,472</u>
Total assets	<u>\$ 20,696,472</u>	<u>\$ -</u>	<u>\$ 20,696,472</u>
Liabilities, Deferred Inflows of Resources and Fund Balances			
Liabilities			
Accounts payable	\$ 336,069	\$ -	\$ 336,069
Due to other funds	3,570,347	-	3,570,347
Unearned revenues,			
Intergovernmental	2,302,908	-	2,302,908
Escrow funds	524	-	524
	<u>6,209,848</u>	<u>-</u>	<u>6,209,848</u>
Total liabilities	<u>6,209,848</u>	<u>-</u>	<u>6,209,848</u>
Deferred Inflows of Resources			
Unavailable revenue, Opioid	3,939,666	-	3,939,666
	<u>3,939,666</u>	<u>-</u>	<u>3,939,666</u>
Total deferred inflows	<u>3,939,666</u>	<u>-</u>	<u>3,939,666</u>
Fund Balances			
Nonspendable	46,667	-	46,667
Restricted	10,414,562	-	10,414,562
Assigned	120,731	-	120,731
Unassigned	(35,002)	-	(35,002)
	<u>10,546,958</u>	<u>-</u>	<u>10,546,958</u>
Total fund balances	<u>10,546,958</u>	<u>-</u>	<u>10,546,958</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 20,696,472</u>	<u>\$ -</u>	<u>\$ 20,696,472</u>

County of Lycoming, PennsylvaniaCombining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds
Year Ended December 31, 2022

	Special Revenue Funds	Debt Service Fund	Total Governmental Funds
Revenues			
Intergovernmental revenues	\$ 5,851,026	\$ -	\$ 5,851,026
Charges for services	2,894,703	-	2,894,703
Investment earnings	49,566	-	49,566
Court cost and fines	66,005	-	66,005
Miscellaneous income	202,240	-	202,240
	<hr/>	<hr/>	<hr/>
Total revenues	9,063,540	-	9,063,540
Expenditures			
Current:			
Judicial	366,355	-	366,355
Public safety	2,659,063	-	2,659,063
Public works	4,410,010	-	4,410,010
Culture and recreation	25,367	-	25,367
Conservation and development	164,316	-	164,316
Debt service:			
Principal payments	-	1,860,584	1,860,584
Interest and fiscal charges	-	1,177,455	1,177,455
	<hr/>	<hr/>	<hr/>
Total expenditures	7,625,111	3,038,039	10,663,150
	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	1,438,429	(3,038,039)	(1,599,610)
Other Financing Sources (Uses)			
Operating transfers in	5,512	3,038,039	3,043,551
Operating transfers out	(374,690)	-	(374,690)
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses), net	(369,178)	3,038,039	2,668,861
	<hr/>	<hr/>	<hr/>
Net change in fund balances	1,069,251	-	1,069,251
	<hr/>	<hr/>	<hr/>
Fund Balances, Beginning	9,477,707	-	9,477,707
	<hr/>	<hr/>	<hr/>
Fund Balances, Ending	<u>\$ 10,546,958</u>	<u>\$ -</u>	<u>\$ 10,546,958</u>

General Fund

The General Fund is the primary operating fund of the County. It is used to account for all financial resources (except those accounted for in another fund).

Schedule of revenues, expenditures and changes in fund balances - budget (GAAP basis) to actual

County of Lycoming, Pennsylvania

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget

(GAAP Basis) to Actual - General Fund

Year Ended December 31, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes	\$ 39,440,139	\$ 39,440,139	\$ 38,984,783	\$ (455,356)
Licenses and permits	44,750	44,750	43,043	(1,707)
Intergovernmental	14,555,894	14,555,894	15,527,200	971,306
Charges for services	4,482,018	4,482,018	4,005,137	(476,881)
Sale of County products	68,000	68,000	104,219	36,219
Investment income	255,959	255,959	543,087	287,128
Court costs and fines	933,225	933,225	2,195,026	1,261,801
Miscellaneous	710,341	710,341	983,358	273,017
	<u>60,490,326</u>	<u>60,490,326</u>	<u>62,385,853</u>	<u>1,895,527</u>
Total revenues				
Expenditures				
General government				
Commissioners	1,295,017	1,295,017	938,747	356,270
Solicitors	200,000	200,000	183,083	16,917
Executive Plaza	431,535	431,535	443,629	(12,094)
Courthouse	2,057,267	2,057,267	1,067,276	989,991
Lysock Complex	457,056	457,056	322,021	135,035
Route 405 Property	16,525	16,525	14,302	2,223
Third Street Plaza	898,916	898,916	586,081	312,835
Pre-Release Building	122,361	122,361	116,997	5,364
Lycoming Creek Rd Building	19,700	19,700	14,307	5,393
Voters Registration	435,789	435,789	384,387	51,402
Conduct of Elections	244,320	244,320	272,528	(28,208)
Tax Assessment	530,853	530,853	434,159	96,694
Treasurer	392,319	392,319	337,800	54,519
Controller	444,107	444,107	287,649	156,458
Fiscal Services	479,683	479,683	471,417	8,266
Tax Collector	210,902	210,902	207,848	3,054
Central Collections	160,675	160,675	158,467	2,208
Inventory Outlay	68,500	68,500	58,975	9,525
Contingency Fund	500,000	500,000	793,390	(293,390)
Planning Commission	1,132,148	1,132,148	1,032,154	99,994
County Zoning	192,036	192,036	122,061	69,975
G.I.S.	152,500	152,500	134,695	17,805
Management Information	2,891,878	2,891,878	1,942,373	949,505
Central Telephone	42,808	42,808	33,176	9,632
Mail Services	83,150	83,150	76,725	6,425
Printing	103,774	103,774	100,781	2,993
Record Retention	19,273	19,273	14,376	4,897
Human Resources	390,202	390,202	330,442	59,760
	<u>13,973,294</u>	<u>13,973,294</u>	<u>10,879,846</u>	<u>3,093,448</u>
Total general government				

County of Lycoming, Pennsylvania

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget

(GAAP Basis) to Actual - General Fund

Year Ended December 31, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Judicial				
Register and recorder	\$ 593,500	\$ 593,500	\$ 593,713	\$ (213)
Sheriff	2,272,830	2,272,830	1,880,819	392,011
Coroner	533,686	533,686	537,187	(3,501)
Prothonotary	570,086	570,086	480,592	89,494
Clerk of Courts	379,441	379,441	340,985	38,456
Domestic Relations	1,527,140	1,527,140	1,234,575	292,565
Public Defenders	1,251,119	1,251,119	913,688	337,431
District Attorney	2,292,458	2,292,458	1,918,233	374,225
Narcotics Enforcement Unit	684,369	684,369	640,062	44,307
Law Library	42,861	42,861	24,351	18,510
Courts	2,743,211	2,743,211	2,204,306	538,905
Constables	373,500	373,500	237,611	135,889
District Magistrate 29-1-01	254,181	254,181	241,745	12,436
District Magistrate 29-1-02	159,265	159,265	132,390	26,875
District Magistrate 29-3-04	179,899	179,899	182,527	(2,628)
District Magistrate 29-3-02	217,370	217,370	176,590	40,780
District Magistrate 29-3-03	177,086	177,086	151,655	25,431
District Magistrate 29-3-01	256,017	256,017	216,439	39,578
Inventory Outlay	115,300	115,300	150,135	(34,835)
Gen. Gov. Agency	-	-	346,417	(346,417)
Total judicial	14,623,319	14,623,319	12,604,020	2,019,299
Public safety				
Adult Probation	2,357,577	2,357,577	2,094,702	262,875
Re-Entry Center	780,000	780,000	730,000	50,000
Juvenile Probation	1,689,599	1,689,599	1,587,328	102,271
Juvenile Placements	2,514,970	2,514,970	3,202,999	(688,029)
County Prison	8,839,157	8,839,157	7,602,480	1,236,677
Pre-Release Center	3,309,167	3,309,167	2,664,881	644,286
D.U.I. Center	180,426	180,426	135,092	45,334
Act 198	44,000	44,000	21,512	22,488
Central Processing Center	120,650	120,650	82,980	37,670
Communications	691,999	691,999	126,025	565,974
Emergency Management Agency	371,520	371,520	298,723	72,797
Emergency Medical Services	123,922	123,922	93,011	30,911
Haz-Mat	59,593	59,593	29,027	30,566
Inventory Outlay	109,240	109,240	120,031	(10,791)
Outside Agencies:				
First Responders Initiative	-	-	16,138	(16,138)
Total judicial	21,191,820	21,191,820	18,804,929	2,386,891

County of Lycoming, Pennsylvania

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget

(GAAP Basis) to Actual - General Fund

Year Ended December 31, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Public works				
E.D.P.S Flood Mitigation	\$ 100,000	\$ 100,000	\$ 72,810	\$ 27,190
E.D.P.S. Economic Development	1,000,000	1,000,000	889,105	110,895
E.D.P.S Environmental	-	-	1,511	(1,511)
Outside Agencies:				
Airport	57,000	57,000	-	57,000
River Valley Transportation	100,000	100,000	100,000	-
Airport ATC Services	106,353	106,353	-	106,353
Total public works	1,363,353	1,363,353	1,063,426	299,927
Human services				
Children and Youth	10,923,173	10,923,173	10,745,203	177,970
Military Affairs	264,814	264,814	297,717	(32,903)
Outside Agencies:				
Mental Health	315,000	315,000	328,189	(13,189)
Ready Rosie	16,683	16,683	-	16,683
Camp Cadet	3,000	3,000	3,000	-
Senior Citizen	10,000	10,000	10,000	-
American Rescue Workers	20,000	20,000	20,000	-
The New Love Center	(11,683)	(11,683)	25,000	(36,683)
Total human services	11,540,987	11,540,987	11,429,109	111,878
Culture and recreation				
Outside Agencies:				
Library	1,281,912	1,281,912	1,281,912	-
Lycoming Historical Society	20,000	20,000	20,000	-
Community Arts Center	10,000	10,000	10,000	-
Firetree	-	-	60,000	(60,000)
Total culture and recreation	1,311,912	1,311,912	1,371,912	(60,000)
Conservation and development				
County Farm	62,688	62,688	71,870	(9,182)
Cooperative Extension	250,034	250,034	209,423	40,611
Soil Conservation	110,176	110,176	122,580	(12,404)
Inventory Outlay	10,900	10,900	17,472	(6,572)
Outside Agencies:				
S.E.D.A. Cog	34,833	34,833	39,966	(5,133)
Industrial Development	3,000	3,000	6,000	(3,000)
Visitors Bureau	1,368,000	1,368,000	1,631,683	(263,683)
Total conservation and development	1,839,631	1,839,631	2,098,994	(259,363)
Debt service				
Non government rev and exp.	22,174	22,174	5,543	16,631
Total debt service	22,174	22,174	5,543	16,631

County of Lycoming, Pennsylvania

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget

(GAAP Basis) to Actual - General Fund

Year Ended December 31, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Miscellaneous				
Nongovernment rev. and exp.	\$ (591,000)	\$ (591,000)	\$ (361,382)	\$ (229,618)
Employee benefits:				
Employee fringe	4,708,646	4,708,646	4,225,380	483,266
Reimb. Fringe benefits	(20,100)	(20,100)	33,075	(53,175)
Insurance	320,000	320,000	547,063	(227,063)
Total miscellaneous	<u>4,417,546</u>	<u>4,417,546</u>	<u>4,444,136</u>	<u>(26,590)</u>
Capital outlay				
General Government	5,399,000	5,399,000	3,703,590	1,695,410
Judicial	4,844,000	4,844,000	356,834	4,487,166
Public works	-	-	4,440,672	(4,440,672)
Public Safety	3,883,875	3,883,875	1,812,567	2,071,308
Conservation and Development	195,000	195,000	71,770	123,230
Total capital outlay	<u>14,321,875</u>	<u>14,321,875</u>	<u>10,385,433</u>	<u>3,936,442</u>
Total expenditures	<u>84,605,911</u>	<u>84,605,911</u>	<u>73,087,348</u>	<u>11,518,563</u>
Excess (deficiency) of revenues over expenditures	<u>(24,115,585)</u>	<u>(24,115,585)</u>	<u>(10,701,495)</u>	<u>13,414,090</u>
Other Financing Sources (Uses)				
Appropriated fund balance	25,494,336	25,494,336	-	(25,494,336)
Proceeds from issuance of debt	-	-	13,108,231	13,108,231
Payment to bond escrow agent	-	-	(8,773,068)	(8,773,068)
Proceeds from extended term financing	-	-	274,029	274,029
Operating transfers in	1,921,549	1,921,549	2,080,946	159,397
Operating transfers out	(3,300,300)	(3,300,300)	(2,668,861)	631,439
Total other financing sources	<u>24,115,585</u>	<u>24,115,585</u>	<u>4,021,277</u>	<u>(20,094,308)</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>(6,680,218)</u>	<u>\$ (6,680,218)</u>
Fund Balances, Beginning			<u>43,169,041</u>	
Fund Balances, Ending			<u>\$ 36,488,823</u>	

Special Revenue Funds

The Special Revenue Funds are used to account for revenues derived from specific grants or other restricted revenue sources primarily restricted to expenditures for specific purposes (except those accounted for in Debt Service, Capital Project, Proprietary or Trust Funds). The County's Special Revenue Funds consist of:

Domestic Relations IV-D - Accounts for Department of Public Welfare incentive payments for child support enforcement

D.A. Investigative Fund - Accounts for funds received by the District Attorney through forfeitures and state grants to finance the District Attorney's drug task force

Sheriff Public Relations Fund - Accounts for funds received by the Sheriff through grants and donations to support the office

Register & Recorder Capital Improvement Fund - Accounts for funds received through user fees to finance capital improvements by the County and the Register & Recorder. Act 137 fees are to be used for housing and first-time home buyers

Prothonotary Automation Fund - Accounts for funds used to support the automation of the Prothonotary's office

Emergency Medical Services - Accounts for funds received to finance emergency services and coordinate other emergency services for a multiple county area

Haz-Mat - Accounts for federal, state, and local grants as well as fees from local industries for dealing with hazardous materials

911 Emergency Phone Tariff - Accounts for funds received from users and the State to finance the operation and improvements of the County 911 telephone system including wireless phones

Emergency Management Agency - Accounts for funds received to support emergency planning and training for County emergencies

Probation Restitution Fund - Accounts for funds received from defendants wishing to be released early from probation. These funds can then be court ordered to help offset restitution costs of other defendants

Prison/PRC Commissary Fund - Accounts for funds received in the form of commissary commissions to be used for the benefit of prisoners

Liquid Fuels Fund - Accounts for funds received to finance the improvements of roads and bridges

Act 44 Bridge Fund - Accounts for funds received to finance the construction and improvements of County bridges

Act 89 Bridge Fund - Accounts for funds received to finance the construction and improvements of County bridges

\$5 Fee for Local Use Fund - Accounts for funds received to finance the construction and improvements of County bridges

Community Development Block Grants - Accounts for funds received to finance community development projects within the County

EDPS Flood Mitigation Projects - Accounts for funds from Federal and State grants used to finance various flood mitigation projects within the County

EDPS Economic Development Projects - Accounts for funds from Federal and State grants used to finance various economic and recreational projects within the County

Growing Greener Trust - Accounts for funds under the State Environmental Stewardship and Watershed Protection Act to be used for protecting and improving the environment

Farm Easement Program - Accounts for funds used to finance the purchase of farm easements throughout the County

Nutrient Trading Program - Accounts for funds used to promote conservation practices that reduce nutrient run-off

Miscellaneous Special Revenue Grants - Accounts for funds used to finance small miscellaneous special revenue projects

Opioid Settlement Fund - Accounts for funds received from the State Opioid Trust Fund to be used to combat the effects of the Opioid epidemic

County of Lycoming, Pennsylvania

Combining Balance Sheet - Special Revenue Funds

December 31, 2022

	Domestic Relations IV-D	D.A. Investigative Fund	Sheriff Public Relations Fund	Register & Recorder Capital Fund	Prothonotary Automation Fund
Assets					
Cash and cash equivalents	\$ 2,854,843	\$ 178,771	\$ 15,773	\$ 344,503	\$ 71,596
Receivables, net of uncollectible accounts:					
Accounts	1,903	-	-	-	-
Interest	-	-	-	-	-
Due from other funds	-	-	-	-	-
Due from other governments	-	-	-	-	-
Loans,					
Nonprofit organizations	-	-	-	46,667	-
Total assets	\$ 2,856,746	\$ 178,771	\$ 15,773	\$ 391,170	\$ 71,596
Liabilities, Deferred Inflows of Resources and Fund Balances					
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	26,654	-	-	-	-
Unearned revenues, Intergovernmental	-	-	-	-	-
Escrow funds	-	-	-	-	-
Total liabilities	26,654	-	-	-	-
Deferred Inflows of Resources					
Unavailable revenue, Opioid	-	-	-	-	-
Fund Balances					
Nonspendable	-	-	-	46,667	-
Restricted	2,830,092	178,771	15,773	344,503	71,596
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	2,830,092	178,771	15,773	391,170	71,596
Total liabilities, deferred inflows of resources and fund balances	\$ 2,856,746	\$ 178,771	\$ 15,773	\$ 391,170	\$ 71,596

County of Lycoming, Pennsylvania

Combining Balance Sheet - Special Revenue Funds

December 31, 2022

	Emergency Medical Services Fund	Haz-Mat Fund	911 Emergency Phone Tariff Fund	Emergency Management Agency	Probation Restitution Fund
Assets					
Cash and cash equivalents	\$ 261,416	\$ 457,370	\$ 3,840,596	\$ 9,042	\$ 244,388
Receivables, net of uncollectible accounts:					
Accounts	-	-	-	-	-
Interest	-	-	-	-	-
Due from other funds	-	-	98,049	-	-
Due from other governments	-	-	677,785	-	-
Loans,					
Nonprofit organizations	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 261,416</u>	<u>\$ 457,370</u>	<u>\$ 4,616,430</u>	<u>\$ 9,042</u>	<u>\$ 244,388</u>
Liabilities, Deferred Inflows of Resources and Fund Balances					
Liabilities					
Accounts payable	\$ 40,588	\$ -	\$ 4,467	\$ -	\$ -
Due to other funds	165,584	-	2,102,570	-	-
Unearned revenues,					
Intergovernmental	31,278	23,547	-	-	-
Escrow funds	-	-	-	-	524
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>524</u>
Total liabilities	<u>237,450</u>	<u>23,547</u>	<u>2,107,037</u>	<u>-</u>	<u>524</u>
Deferred Inflows of Resources					
Unavailable revenue, Opioid	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	23,966	433,823	2,509,393	9,042	243,864
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>23,966</u>	<u>433,823</u>	<u>2,509,393</u>	<u>9,042</u>	<u>243,864</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 261,416</u>	<u>\$ 457,370</u>	<u>\$ 4,616,430</u>	<u>\$ 9,042</u>	<u>\$ 244,388</u>

County of Lycoming, Pennsylvania

Combining Balance Sheet - Special Revenue Funds

December 31, 2022

	Prison/PRC Commissary Fund	Liquid Fuels Fund	Act 44 Bridge Fund	Act 89 Bridge Fund	\$5 Fee for Local Use Fund
Assets					
Cash and cash equivalents	\$ 425,434	\$ 647,438	\$ 159,627	\$ 259,528	\$ 1,162,208
Receivables, net of uncollectible accounts:					
Accounts	-	-	-	-	-
Interest	-	-	-	-	-
Due from other funds	-	-	-	-	-
Due from other governments	-	-	-	-	-
Loans, Nonprofit organizations	-	-	-	-	-
Total assets	<u>\$ 425,434</u>	<u>\$ 647,438</u>	<u>\$ 159,627</u>	<u>\$ 259,528</u>	<u>\$ 1,162,208</u>
Liabilities, Deferred Inflows of Resources and Fund Balances					
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	5,500	10,475	-	-	-
Unearned revenues, Intergovernmental	-	-	-	-	-
Escrow funds	-	-	-	-	-
Total liabilities	<u>5,500</u>	<u>10,475</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred Inflows of Resources					
Unavailable revenue, Opioid	-	-	-	-	-
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	419,934	636,963	159,627	259,528	1,162,208
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	<u>419,934</u>	<u>636,963</u>	<u>159,627</u>	<u>259,528</u>	<u>1,162,208</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 425,434</u>	<u>\$ 647,438</u>	<u>\$ 159,627</u>	<u>\$ 259,528</u>	<u>\$ 1,162,208</u>

County of Lycoming, Pennsylvania

Combining Balance Sheet - Special Revenue Funds

December 31, 2022

	<u>Community Development Block Grant</u>	<u>EDPS Flood Mitigation Projects Fund</u>	<u>EDPS Environmental Development</u>	<u>EDPS Economic Development</u>	<u>Growing Greener Trust Fund</u>
Assets					
Cash and cash equivalents	\$ 84,921	\$ -	\$ -	\$ 1,588,788	\$ 546,695
Receivables, net of uncollectible accounts:					
Accounts	-	-	-	-	-
Interest	-	-	-	-	4,807
Due from other funds	-	-	-	138,537	-
Due from other governments	26,014	1,226,240	131,125	529,293	-
Loans, Nonprofit organizations	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 110,935</u>	<u>\$ 1,226,240</u>	<u>\$ 131,125</u>	<u>\$ 2,256,618</u>	<u>\$ 551,502</u>
Liabilities, Deferred Inflows of Resources and Fund Balances					
Liabilities					
Accounts payable	\$ 93,327	\$ -	\$ 132,723	\$ 64,950	\$ -
Due to other funds	17,608	1,226,240	15,716	-	-
Unearned revenues, Intergovernmental	-	-	-	2,207,656	-
Escrow funds	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>110,935</u>	<u>1,226,240</u>	<u>148,439</u>	<u>2,272,606</u>	<u>-</u>
Deferred Inflows of Resources					
Unavailable revenue, Opioid	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	551,502
Assigned	-	-	-	-	-
Unassigned	-	-	(17,314)	(15,988)	-
	<u>-</u>	<u>-</u>	<u>(17,314)</u>	<u>(15,988)</u>	<u>-</u>
Total fund balances	<u>-</u>	<u>-</u>	<u>(17,314)</u>	<u>(15,988)</u>	<u>551,502</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 110,935</u>	<u>\$ 1,226,240</u>	<u>\$ 131,125</u>	<u>\$ 2,256,618</u>	<u>\$ 551,502</u>

County of Lycoming, Pennsylvania

Combining Balance Sheet - Special Revenue Funds

December 31, 2022

	Farm Easement Program Fund	Nutrient Trading Program Fund	Miscellaneous Special Revenue Grants Fund	Opioid Settlement Fund	Total Governmental Funds
Assets					
Cash and cash equivalents	\$ 120,745	\$ -	\$ 38,727	\$ -	\$ 13,312,409
Receivables, net of uncollectible accounts:					
Accounts	-	-	-	-	1,903
Interest	-	-	-	-	4,807
Due from other funds	-	-	-	563,977	800,563
Due from other governments	-	-	-	3,939,666	6,530,123
Loans, Nonprofit organizations	-	-	-	-	46,667
Total assets	\$ 120,745	\$ -	\$ 38,727	\$ 4,503,643	\$ 20,696,472
Liabilities, Deferred Inflows of Resources and Fund Balances					
Liabilities					
Accounts payable	\$ 14	\$ -	\$ -	\$ -	\$ 336,069
Due to other funds	-	-	-	-	3,570,347
Unearned revenues, Intergovernmental	-	-	40,427	-	2,302,908
Escrow funds	-	-	-	-	524
Total liabilities	14	-	40,427	-	6,209,848
Deferred Inflows of Resources					
Unavailable revenue, Opioid	-	-	-	3,939,666	3,939,666
Fund Balances					
Nonspendable	-	-	-	-	46,667
Restricted	-	-	-	563,977	10,414,562
Assigned	120,731	-	-	-	120,731
Unassigned	-	-	(1,700)	-	(35,002)
Total fund balances	120,731	-	(1,700)	563,977	10,546,958
Total liabilities, deferred inflows of resources and fund balances	\$ 120,745	\$ -	\$ 38,727	\$ 4,503,643	\$ 20,696,472

County of Lycoming, Pennsylvania

Combining Statement of Revenues, Expenditures and Changes
in Fund Balances - Special Revenue Funds
Year Ended December 31, 2022

	Domestic Relations IV-D	D.A. Investigative Fund	Sheriff Public Relations Fund	Register & Recorder Capital Fund	Prothonotary Automation Fund	Emergency Medical Services Fund	Haz-Mat Fund	911 Emergency Phone Tariff Fund	Emergency Management Agency	Probation Restitution Fund
Revenues										
Intergovernmental revenues	\$ 154,302	\$ 105,000	\$ -	\$ -	\$ -	\$ 242,534	\$ 15,268	\$ -	\$ 5,876	\$ -
Charges for services	-	-	-	116,928	11,226	-	67,950	2,688,352	-	-
Investment earnings	11,476	-	-	-	-	1,654	7,110	13,011	-	1,290
Court cost and fines	-	66,005	-	-	-	-	-	-	-	-
Miscellaneous income	-	24,308	4,259	-	-	-	-	-	-	-
Total revenues	165,778	195,313	4,259	116,928	11,226	244,188	90,328	2,701,363	5,876	1,290
Expenditures										
Current:										
Judicial	101,395	221,366	-	39,012	3,732	-	-	-	-	-
Public safety	-	-	-	-	-	260,645	16,212	2,106,555	7,189	204,442
Public works	6,161	-	-	49,722	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-
Conservation and development	-	-	-	-	-	-	-	-	-	-
Total expenditures	107,556	221,366	-	88,734	3,732	260,645	16,212	2,106,555	7,189	204,442
Excess (deficiency) of revenues over (under) expenditures	58,222	(26,053)	4,259	28,194	7,494	(16,457)	74,116	594,808	(1,313)	(203,152)
Other Financing Sources (Uses)										
Operating transfers in	-	-	-	-	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses), net	-	-	-	-	-	-	-	-	-	-
Net change in fund balances	58,222	(26,053)	4,259	28,194	7,494	(16,457)	74,116	594,808	(1,313)	(203,152)
Fund Balances, Beginning	2,771,870	204,824	11,514	362,976	64,102	40,423	359,707	1,914,585	10,355	447,016
Fund Balances, Ending	\$ 2,830,092	\$ 178,771	\$ 15,773	\$ 391,170	\$ 71,596	\$ 23,966	\$ 433,823	\$ 2,509,393	\$ 9,042	\$ 243,864

County of Lycoming, Pennsylvania

Combining Statement of Revenues, Expenditures and Changes
in Fund Balances - Special Revenue Funds
Year Ended December 31, 2022

	Prison/PRC Commissary Fund	Liquid Fuels Fund	Act 44 Bridge Fund	Act 89 Bridge Fund	\$5 Fee for Local Use Fund	Community Development Block Grant	EDPS Flood Mitigation Projects Fund	EDPS Environmental Development	EDPS Economic Development
Revenues									
Intergovernmental revenues	\$ -	\$ 161,603	\$ -	\$ 29,484	\$ 747,260	\$ 1,618,815	\$ 532,567	\$ 196,147	\$ 1,475,324
Charges for services	-	-	-	-	-	-	-	-	-
Investment earnings	-	3,085	691	1,124	4,696	-	-	-	-
Court cost and fines	-	-	-	-	-	-	-	-	-
Miscellaneous income	134,162	39,511	3,197	(3,197)	-	-	-	-	-
Total revenues	134,162	204,199	3,888	27,411	751,956	1,618,815	532,567	196,147	1,475,324
Expenditures									
Current:									
Judicial	-	-	-	-	-	-	-	-	-
Public safety	64,020	-	-	-	-	-	-	-	-
Public works	-	274,302	-	-	243,525	1,618,815	532,567	213,461	1,471,457
Culture and recreation	-	-	-	-	-	-	-	-	25,367
Conservation and development	-	-	-	-	-	-	-	-	-
Total expenditures	64,020	274,302	-	-	243,525	1,618,815	532,567	213,461	1,496,824
Excess (deficiency) of revenues over (under) expenditures	70,142	(70,103)	3,888	27,411	508,431	-	-	(17,314)	(21,500)
Other Financing Sources (Uses)									
Operating transfers in	-	-	-	-	-	-	-	-	5,512
Operating transfers out	-	-	-	-	(374,690)	-	-	-	-
Total other financing sources (uses), net	-	-	-	-	(374,690)	-	-	-	5,512
Net change in fund balances	70,142	(70,103)	3,888	27,411	133,741	-	-	(17,314)	(15,988)
Fund Balances, Beginning	349,792	707,066	155,739	232,117	1,028,467	-	-	-	-
Fund Balances, Ending	\$ 419,934	\$ 636,963	\$ 159,627	\$ 259,528	\$ 1,162,208	\$ -	\$ -	\$ (17,314)	\$ (15,988)

County of Lycoming, Pennsylvania

Combining Statement of Revenues, Expenditures and Changes
in Fund Balances - Special Revenue Funds
Year Ended December 31, 2022

	Growing Greener Trust Fund	Farm Easement Program Fund	Nutrient Trading Program Fund	Miscellaneous Special Revenue Grants Fund	Opioid Settlement Fund	Total Governmental Funds
Revenues						
Intergovernmental revenues	\$ -	\$ 2,869	\$ -	\$ -	\$ 563,977	\$ 5,851,026
Charges for services	-	10,247	-	-	-	2,894,703
Investment earnings	6,279	-	-	(850)	-	49,566
Court cost and fines	-	-	-	-	-	66,005
Miscellaneous income	-	-	-	-	-	202,240
Total revenues	<u>6,279</u>	<u>13,116</u>	<u>-</u>	<u>(850)</u>	<u>563,977</u>	<u>9,063,540</u>
Expenditures						
Current:						
Judicial	-	-	-	850	-	366,355
Public safety	-	-	-	-	-	2,659,063
Public works	-	-	-	-	-	4,410,010
Culture and recreation	-	-	-	-	-	25,367
Conservation and development	-	18,395	145,921	-	-	164,316
Total expenditures	<u>-</u>	<u>18,395</u>	<u>145,921</u>	<u>850</u>	<u>-</u>	<u>7,625,111</u>
Excess (deficiency) of revenues over (under) expenditures	<u>6,279</u>	<u>(5,279)</u>	<u>(145,921)</u>	<u>(1,700)</u>	<u>563,977</u>	<u>1,438,429</u>
Other Financing Sources (Uses)						
Operating transfers in	-	-	-	-	-	5,512
Operating transfers out	-	-	-	-	-	(374,690)
Total other financing sources (uses), net	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(369,178)</u>
Net change in fund balances	<u>6,279</u>	<u>(5,279)</u>	<u>(145,921)</u>	<u>(1,700)</u>	<u>563,977</u>	<u>1,069,251</u>
Fund Balances, Beginning	<u>545,223</u>	<u>126,010</u>	<u>145,921</u>	<u>-</u>	<u>-</u>	<u>9,477,707</u>
Fund Balances, Ending	<u>\$ 551,502</u>	<u>\$ 120,731</u>	<u>\$ -</u>	<u>\$ (1,700)</u>	<u>\$ 563,977</u>	<u>\$ 10,546,958</u>

County of Lycoming, Pennsylvania

Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget (GAAP Basis) to Actual
Year Ended December 31, 2022

	Domestic Relations IV-D			D.A. Investigative Fund		
	Final Budget	Actual Amounts	Variance With Final Budget Favorable (Unfavorable)	Final Budget	Actual Amounts	Variance With Final Budget Favorable (Unfavorable)
Revenues						
Intergovernmental	\$ 207,993	\$ 154,302	\$ (53,691)	\$ 105,000	\$ 105,000	\$ -
Charges for services	-	-	-	-	-	-
Investment income	7,942	11,476	3,534	-	-	-
Miscellaneous	-	-	-	30,000	24,308	(5,692)
Court cost, fines & forfeits	-	-	-	50,000	66,005	16,005
Total revenues	<u>215,935</u>	<u>165,778</u>	<u>(50,157)</u>	<u>185,000</u>	<u>195,313</u>	<u>10,313</u>
Expenditures						
Judicial	82,500	101,395	(18,895)	185,000	221,366	(36,366)
Public safety	-	-	-	-	-	-
Public works	-	6,161	(6,161)	-	-	-
Culture and recreation	-	-	-	-	-	-
Conservation and development	-	-	-	-	-	-
Total expenditures	<u>82,500</u>	<u>107,556</u>	<u>(25,056)</u>	<u>185,000</u>	<u>221,366</u>	<u>(36,366)</u>
Excess (deficiency) of revenues over expenditures	<u>133,435</u>	<u>58,222</u>	<u>(75,213)</u>	<u>-</u>	<u>(26,053)</u>	<u>(26,053)</u>
Other Financing Sources (Uses)						
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	133,435	58,222	(75,213)	-	(26,053)	(26,053)
Fund Balances, Beginning	<u>2,963,091</u>	<u>2,771,870</u>	<u>(191,221)</u>	<u>41,444</u>	<u>204,824</u>	<u>163,380</u>
Fund Balances, Ending	<u>\$ 3,096,526</u>	<u>\$ 2,830,092</u>	<u>\$ (266,434)</u>	<u>\$ 41,444</u>	<u>\$ 178,771</u>	<u>\$ 137,327</u>

County of Lycoming, Pennsylvania

Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget (GAAP Basis) to Actual
Year Ended December 31, 2022

	Sheriff Public Relations Fund			Register & Recorder Capital Improvement Fund		
	Final Budget	Actual Amounts	Variance With Final Budget Favorable (Unfavorable)	Final Budget	Actual Amounts	Variance With Final Budget Favorable (Unfavorable)
Revenues						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	-	165,000	116,928	(48,072)
Investment income	-	-	-	-	-	-
Miscellaneous	-	4,259	4,259	-	-	-
Court cost, fines & forfeits	-	-	-	-	-	-
Total revenues	-	4,259	4,259	165,000	116,928	(48,072)
Expenditures						
Judicial	-	-	-	92,000	39,012	52,988
Public safety	-	-	-	-	-	-
Public works	-	-	-	73,000	49,722	23,278
Culture and recreation	-	-	-	-	-	-
Conservation and development	-	-	-	-	-	-
Total expenditures	-	-	-	165,000	88,734	76,266
Excess (deficiency) of revenues over expenditures	-	4,259	4,259	-	28,194	28,194
Other Financing Sources (Uses)						
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-
Net change in fund balances	-	4,259	4,259	-	28,194	28,194
Fund Balances, Beginning	-	11,514	11,514	-	362,976	362,976
Fund Balances, Ending	\$ -	\$ 15,773	\$ 15,773	\$ -	\$ 391,170	\$ 391,170

County of Lycoming, Pennsylvania

Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget (GAAP Basis) to Actual
Year Ended December 31, 2022

	Prothonotary Automation Fund			Emergency Medical Services		
	Final Budget	Actual Amounts	Variance With Final Budget Favorable (Unfavorable)	Final Budget	Actual Amounts	Variance With Final Budget Favorable (Unfavorable)
Revenues						
Intergovernmental	\$ -	\$ -	\$ -	\$ 283,192	\$ 242,534	\$ (40,658)
Charges for services	6,800	11,226	4,426	-	-	-
Investment income	-	-	-	800	1,654	854
Miscellaneous	-	-	-	-	-	-
Court cost, fines & forfeits	-	-	-	-	-	-
Total revenues	<u>6,800</u>	<u>11,226</u>	<u>4,426</u>	<u>283,992</u>	<u>244,188</u>	<u>(39,804)</u>
Expenditures						
Judicial	6,800	3,732	3,068	-	-	-
Public safety	-	-	-	279,892	260,645	19,247
Public works	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Conservation and development	-	-	-	-	-	-
Total expenditures	<u>6,800</u>	<u>3,732</u>	<u>3,068</u>	<u>279,892</u>	<u>260,645</u>	<u>19,247</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>7,494</u>	<u>7,494</u>	<u>4,100</u>	<u>(16,457)</u>	<u>(20,557)</u>
Other Financing Sources (Uses)						
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	7,494	7,494	4,100	(16,457)	(20,557)
Fund Balances, Beginning	<u>-</u>	<u>64,102</u>	<u>64,102</u>	<u>-</u>	<u>40,423</u>	<u>40,423</u>
Fund Balances, Ending	<u>\$ -</u>	<u>\$ 71,596</u>	<u>\$ 71,596</u>	<u>\$ 4,100</u>	<u>\$ 23,966</u>	<u>\$ 19,866</u>

County of Lycoming, Pennsylvania

Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget (GAAP Basis) to Actual
Year Ended December 31, 2022

	Haz-Mat Fund			911 Emergency Phone Tariff		
	Final Budget	Actual Amounts	Variance With Final Budget Favorable (Unfavorable)	Final Budget	Actual Amounts	Variance With Final Budget Favorable (Unfavorable)
Revenues						
Intergovernmental	\$ 21,019	\$ 15,268	\$ (5,751)	\$ -	\$ -	\$ -
Charges for services	65,000	67,950	2,950	2,650,580	2,688,352	37,772
Investment income	-	7,110	7,110	5,000	13,011	8,011
Miscellaneous	-	-	-	-	-	-
Court cost, fines & forfeits	-	-	-	-	-	-
Total revenues	<u>86,019</u>	<u>90,328</u>	<u>4,309</u>	<u>2,655,580</u>	<u>2,701,363</u>	<u>45,783</u>
Expenditures						
Judicial	-	-	-	-	-	-
Public safety	75,642	16,212	59,430	2,356,405	2,106,555	249,850
Public works	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Conservation and development	-	-	-	-	-	-
Total expenditures	<u>75,642</u>	<u>16,212</u>	<u>59,430</u>	<u>2,356,405</u>	<u>2,106,555</u>	<u>249,850</u>
Excess (deficiency) of revenues over expenditures	<u>10,377</u>	<u>74,116</u>	<u>63,739</u>	<u>299,175</u>	<u>594,808</u>	<u>295,633</u>
Other Financing Sources (Uses)						
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	10,377	74,116	63,739	299,175	594,808	295,633
Fund Balances, Beginning	<u>-</u>	<u>359,707</u>	<u>359,707</u>	<u>-</u>	<u>1,914,585</u>	<u>1,914,585</u>
Fund Balances, Ending	<u>\$ 10,377</u>	<u>\$ 433,823</u>	<u>\$ 423,446</u>	<u>\$ 299,175</u>	<u>\$ 2,509,393</u>	<u>\$ 2,210,218</u>

County of Lycoming, Pennsylvania

Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget (GAAP Basis) to Actual
Year Ended December 31, 2022

	Emergency Management Agency			Probation Restitution Fund		
	Final Budget	Actual Amounts	Variance With Final Budget Favorable (Unfavorable)	Final Budget	Actual Amounts	Variance With Final Budget Favorable (Unfavorable)
Revenues						
Intergovernmental	\$ 5,876	\$ 5,876	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	-	-	-	-
Investment income	-	-	-	-	1,290	1,290
Miscellaneous	-	-	-	-	-	-
Court cost, fines & forfeits	-	-	-	-	-	-
Total revenues	<u>5,876</u>	<u>5,876</u>	<u>-</u>	<u>-</u>	<u>1,290</u>	<u>1,290</u>
Expenditures						
Judicial	-	-	-	-	-	-
Public safety	5,876	7,189	(1,313)	-	204,442	(204,442)
Public works	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Conservation and development	-	-	-	-	-	-
Total expenditures	<u>5,876</u>	<u>7,189</u>	<u>(1,313)</u>	<u>-</u>	<u>204,442</u>	<u>(204,442)</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(1,313)</u>	<u>(1,313)</u>	<u>-</u>	<u>(203,152)</u>	<u>(203,152)</u>
Other Financing Sources (Uses)						
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	(1,313)	(1,313)	-	(203,152)	(203,152)
Fund Balances, Beginning	<u>-</u>	<u>10,355</u>	<u>10,355</u>	<u>-</u>	<u>447,016</u>	<u>447,016</u>
Fund Balances, Ending	<u>\$ -</u>	<u>\$ 9,042</u>	<u>\$ 9,042</u>	<u>\$ -</u>	<u>\$ 243,864</u>	<u>\$ 243,864</u>

County of Lycoming, Pennsylvania

Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget (GAAP Basis) to Actual
Year Ended December 31, 2022

	Prison/Pre-Release Commissary Fund			Liquid Fuels Fund		
	Final Budget	Actual Amounts	Variance With Final Budget Favorable (Unfavorable)	Final Budget	Actual Amounts	Variance With Final Budget Favorable (Unfavorable)
Revenues						
Intergovernmental	\$ -	\$ -	\$ -	\$ 325,000	\$ 161,603	\$ (163,397)
Charges for services	-	-	-	-	-	-
Investment income	-	-	-	1,800	3,085	1,285
Miscellaneous	-	134,162	134,162	-	39,511	39,511
Court cost, fines & forfeits	-	-	-	-	-	-
Total revenues	-	134,162	134,162	326,800	204,199	(122,601)
Expenditures						
Judicial	-	-	-	-	-	-
Public safety	-	64,020	(64,020)	-	-	-
Public works	-	-	-	520,000	274,302	245,698
Culture and recreation	-	-	-	-	-	-
Conservation and development	-	-	-	-	-	-
Total expenditures	-	64,020	(64,020)	520,000	274,302	245,698
Excess (deficiency) of revenues over expenditures	-	70,142	70,142	(193,200)	(70,103)	123,097
Other Financing Sources (Uses)						
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-
Net change in fund balances	-	70,142	70,142	(193,200)	(70,103)	123,097
Fund Balances, Beginning	-	349,792	349,792	-	707,066	707,066
Fund Balances, Ending	\$ -	\$ 419,934	\$ 419,934	\$ (193,200)	\$ 636,963	\$ 830,163

County of Lycoming, Pennsylvania

Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget (GAAP Basis) to Actual
Year Ended December 31, 2022

	Act 44 Bridge Fund			Act 89 Bridge Fund		
	Final Budget	Actual Amounts	Variance With Final Budget Favorable (Unfavorable)	Final Budget	Actual Amounts	Variance With Final Budget Favorable (Unfavorable)
Revenues						
Intergovernmental	\$ 30,000	\$ -	\$ (30,000)	\$ 60,000	\$ 29,484	\$ (30,516)
Charges for services	-	-	-	-	-	-
Investment income	600	691	91	700	1,124	424
Miscellaneous	-	3,197	3,197	-	(3,197)	(3,197)
Court cost, fines & forfeits	-	-	-	-	-	-
Total revenues	<u>30,600</u>	<u>3,888</u>	<u>(26,712)</u>	<u>60,700</u>	<u>27,411</u>	<u>(33,289)</u>
Expenditures						
Judicial	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Conservation and development	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>30,600</u>	<u>3,888</u>	<u>(26,712)</u>	<u>60,700</u>	<u>27,411</u>	<u>(33,289)</u>
Other Financing Sources (Uses)						
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>30,600</u>	<u>3,888</u>	<u>(26,712)</u>	<u>60,700</u>	<u>27,411</u>	<u>(33,289)</u>
Fund Balances, Beginning	<u>-</u>	<u>155,739</u>	<u>155,739</u>	<u>-</u>	<u>232,117</u>	<u>232,117</u>
Fund Balances, Ending	<u>\$ 30,600</u>	<u>\$ 159,627</u>	<u>\$ 129,027</u>	<u>\$ 60,700</u>	<u>\$ 259,528</u>	<u>\$ 198,828</u>

County of Lycoming, Pennsylvania

Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget (GAAP Basis) to Actual
Year Ended December 31, 2022

	\$5 Fee for Local Use			Community Development Block Grant		
	Final Budget	Actual Amounts	Variance With Final Budget Favorable (Unfavorable)	Final Budget	Actual Amounts	Variance With Final Budget Favorable (Unfavorable)
Revenues						
Intergovernmental	\$ 673,240	\$ 747,260	\$ 74,020	\$ 1,695,680	\$ 1,618,815	\$ (76,865)
Charges for services	-	-	-	-	-	-
Investment income	2,500	4,696	2,196	-	-	-
Miscellaneous	-	-	-	-	-	-
Court cost, fines & forfeits	-	-	-	-	-	-
Total revenues	675,740	751,956	76,216	1,695,680	1,618,815	(76,865)
Expenditures						
Judicial	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Public works	3,408,164	243,525	3,164,639	1,456,353	1,618,815	(162,462)
Culture and recreation	-	-	-	-	-	-
Conservation and development	-	-	-	-	-	-
Total expenditures	3,408,164	243,525	3,164,639	1,456,353	1,618,815	(162,462)
Excess (deficiency) of revenues over expenditures	(2,732,424)	508,431	3,240,855	239,327	-	(239,327)
Other Financing Sources (Uses)						
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	(374,690)	(374,690)	-	-	-
Total other financing sources	-	(374,690)	(374,690)	-	-	-
Net change in fund balances	(2,732,424)	133,741	2,866,165	239,327	-	(239,327)
Fund Balances, Beginning	-	1,028,467	1,028,467	-	-	-
Fund Balances, Ending	\$ (2,732,424)	\$ 1,162,208	\$ 3,894,632	\$ 239,327	\$ -	\$ (239,327)

County of Lycoming, Pennsylvania

Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget (GAAP Basis) to Actual
Year Ended December 31, 2022

	EDPS Flood Mitigation Projects			EDPS Environmental Projects		
	Final Budget	Actual Amounts	Variance With Final Budget Favorable (Unfavorable)	Final Budget	Actual Amounts	Variance With Final Budget Favorable (Unfavorable)
Revenues						
Intergovernmental	\$ 1,750,000	\$ 532,567	\$ (1,217,433)	\$ -	\$ 196,147	\$ 196,147
Charges for services	-	-	-	-	-	-
Investment income	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Court cost, fines & forfeits	-	-	-	-	-	-
Total revenues	<u>1,750,000</u>	<u>532,567</u>	<u>(1,217,433)</u>	<u>-</u>	<u>196,147</u>	<u>196,147</u>
Expenditures						
Judicial	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Public works	2,247,482	532,567	1,714,915	-	213,461	(213,461)
Culture and recreation	-	-	-	-	-	-
Conservation and development	-	-	-	-	-	-
Total expenditures	<u>2,247,482</u>	<u>532,567</u>	<u>1,714,915</u>	<u>-</u>	<u>213,461</u>	<u>(213,461)</u>
Excess (deficiency) of revenues over expenditures	<u>(497,482)</u>	<u>-</u>	<u>497,482</u>	<u>-</u>	<u>(17,314)</u>	<u>(17,314)</u>
Other Financing Sources (Uses)						
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(497,482)</u>	<u>-</u>	<u>497,482</u>	<u>-</u>	<u>(17,314)</u>	<u>(17,314)</u>
Fund Balances, Beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Ending	<u>\$ (497,482)</u>	<u>\$ -</u>	<u>\$ 497,482</u>	<u>\$ -</u>	<u>\$ (17,314)</u>	<u>\$ (17,314)</u>

County of Lycoming, Pennsylvania

Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget (GAAP Basis) to Actual
Year Ended December 31, 2022

	EDPS Economic Development Projects			Growing Greener Trust Fund		
	Final Budget	Actual Amounts	Variance With Final Budget Favorable (Unfavorable)	Final Budget	Actual Amounts	Variance With Final Budget Favorable (Unfavorable)
Revenues						
Intergovernmental	\$ 2,416,420	\$ 1,475,323	\$ (941,097)	\$ -	\$ -	\$ -
Charges for services	-	-	-	-	-	-
Investment income	-	-	-	5,000	6,279	1,279
Miscellaneous	-	-	-	-	-	-
Court cost, fines & forfeits	-	-	-	-	-	-
Total revenues	<u>2,416,420</u>	<u>1,475,323</u>	<u>(941,097)</u>	<u>5,000</u>	<u>6,279</u>	<u>1,279</u>
Expenditures						
Judicial	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Public works	2,367,820	1,471,457	896,363	-	-	-
Culture and recreation	91,200	25,367	65,833	-	-	-
Conservation and development	-	-	-	-	-	-
Total expenditures	<u>2,459,020</u>	<u>1,496,824</u>	<u>962,196</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(42,600)</u>	<u>(21,501)</u>	<u>21,099</u>	<u>5,000</u>	<u>6,279</u>	<u>1,279</u>
Other Financing Sources (Uses)						
Operating transfers in	-	5,512	5,512	-	-	-
Operating transfers out	-	-	-	-	-	-
Total other financing sources	<u>-</u>	<u>5,512</u>	<u>5,512</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(42,600)</u>	<u>(15,989)</u>	<u>26,611</u>	<u>5,000</u>	<u>6,279</u>	<u>1,279</u>
Fund Balances, Beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>545,223</u>	<u>545,223</u>
Fund Balances, Ending	<u>\$ (42,600)</u>	<u>\$ (15,989)</u>	<u>\$ 26,611</u>	<u>\$ 5,000</u>	<u>\$ 551,502</u>	<u>\$ 546,502</u>

County of Lycoming, Pennsylvania

Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget (GAAP Basis) to Actual
Year Ended December 31, 2022

	Farm Easement Program Fund			Nutrient Trading Program Fund		
	Final Budget	Actual Amounts	Variance With Final Budget Favorable (Unfavorable)	Final Budget	Actual Amounts	Variance With Final Budget Favorable (Unfavorable)
Revenues						
Intergovernmental	\$ 10,000	\$ 2,869	\$ (7,131)	\$ -	\$ -	\$ -
Charges for services	8,500	10,247	1,747	-	-	-
Investment income	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Court cost, fines & forfeits	-	-	-	-	-	-
Total revenues	<u>18,500</u>	<u>13,116</u>	<u>(5,384)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures						
Judicial	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Conservation and development	62,340	18,395	43,945	-	145,920	(145,920)
Total expenditures	<u>62,340</u>	<u>18,395</u>	<u>43,945</u>	<u>-</u>	<u>145,920</u>	<u>(145,920)</u>
Excess (deficiency) of revenues over expenditures	<u>(43,840)</u>	<u>(5,279)</u>	<u>38,561</u>	<u>-</u>	<u>(145,920)</u>	<u>(145,920)</u>
Other Financing Sources (Uses)						
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(43,840)	(5,279)	38,561	-	(145,920)	(145,920)
Fund Balances, Beginning	<u>-</u>	<u>126,010</u>	<u>126,010</u>	<u>-</u>	<u>145,920</u>	<u>145,920</u>
Fund Balances, Ending	<u>\$ (43,840)</u>	<u>\$ 120,731</u>	<u>\$ 164,571</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Lycoming, Pennsylvania

Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget (GAAP Basis) to Actual
Year Ended December 31, 2022

	Miscellaneous Special Revenue Grants Fund			Opioid Settlement Fund		
	Final Budget	Actual Amounts	Variance With Final Budget Favorable (Unfavorable)	Final Budget	Actual Amounts	Variance With Final Budget Favorable (Unfavorable)
Revenues						
Intergovernmental	\$ 13,650	\$ -	\$ (13,650)	\$ -	\$ 563,977	\$ 563,977
Charges for services	-	-	-	-	-	-
Investment income	15,000	(850)	(15,850)	-	-	-
Miscellaneous	-	-	-	-	-	-
Court cost, fines & forfeits	-	-	-	-	-	-
Total revenues	<u>28,650</u>	<u>(850)</u>	<u>(29,500)</u>	<u>-</u>	<u>563,977</u>	<u>563,977</u>
Expenditures						
Judicial	13,650	850	12,800	-	-	-
Public safety	-	-	-	-	-	-
Public works	15,000	-	15,000	-	-	-
Culture and recreation	-	-	-	-	-	-
Conservation and development	-	-	-	-	-	-
Total expenditures	<u>28,650</u>	<u>850</u>	<u>27,800</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(1,700)</u>	<u>(1,700)</u>	<u>-</u>	<u>563,977</u>	<u>563,977</u>
Other Financing Sources (Uses)						
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>-</u>	<u>(1,700)</u>	<u>(1,700)</u>	<u>-</u>	<u>563,977</u>	<u>563,977</u>
Fund Balances, Beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Ending	<u>\$ -</u>	<u>\$ (1,700)</u>	<u>\$ (1,700)</u>	<u>\$ -</u>	<u>\$ 563,977</u>	<u>\$ 563,977</u>

Debt Service Fund

The Debt Service Fund accounts for the accumulation of resources for and the payment of general long-term debt principal, interest and related costs to the County of Lycoming.

County of Lycoming, Pennsylvania

Statement of Revenues, Expenditures and Changes in Fund Balances - Debt Service Fund
Year Ended December 31, 2022

	<u>Actual Amounts</u>
Expenditures	
Debt service	
Principal retirement	
PIB Note	\$ 374,690
Huntington Bank Note	275,200
2015 Bonds	315,000
2018 Bonds	520,000
2019 Bonds	176,850
2020 Bonds	111,844
2022 Note	<u>87,000</u>
Total principal	<u>1,860,584</u>
Interest expense	
Huntington Bank Note	5,642
2012 Bonds	62,648
2014 Bonds	90,420
2015 Bonds	300,923
2018 Bonds	257,280
2019 Bonds	332,555
2020 Bonds	86,871
2022 Note	<u>41,116</u>
Total interest	<u>1,177,455</u>
Total expenditures	<u>3,038,039</u>
Excess (deficiency) of revenues over expenditures	(3,038,039)
Other Financing Sources (Uses)	
Operating transfers in	<u>3,038,039</u>
Net change in fund balances	-
Fund Balances, Beginning	<u>-</u>
Fund Balances, Ending	<u>\$ -</u>

County of Lycoming, Pennsylvania

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget (GAAP Basis) to

Actual - Debt Service Fund

Year Ended December 31, 2022

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance With Final Budget Favorable (Unfavorable)</u>
Expenditures			
Debt service			
Principal retirement			
PIB Note	\$ -	\$ 374,690	\$ (374,690)
Huntington Bank Note	275,200	275,200	-
2012 Bonds	185,000	-	185,000
2014 Bonds	230,000	-	230,000
2015 Bonds	315,000	315,000	-
2018 Bonds	520,000	520,000	-
2019 Bonds	176,850	176,850	-
2020 Bonds	251,843	111,844	139,999
2022 Note	-	87,000	(87,000)
	<u>-</u>	<u>87,000</u>	<u>(87,000)</u>
Total principal	<u>1,953,893</u>	<u>1,860,584</u>	<u>93,309</u>
Interest expense			
Huntington Bank Note	5,642	5,642	-
2012 Bonds	125,297	62,648	62,649
2014 Bonds	180,840	90,420	90,420
2015 Bonds	300,923	300,923	-
2018 Bonds	257,279	257,280	(1)
2019 Bonds	332,555	332,555	-
2020 Bonds	86,871	86,871	-
2020 Bonds	-	41,116	(41,116)
	<u>-</u>	<u>41,116</u>	<u>(41,116)</u>
Total interest	<u>1,289,407</u>	<u>1,177,455</u>	<u>111,952</u>
Total expenditures	<u>3,243,300</u>	<u>3,038,039</u>	<u>205,261</u>
Excess (deficiency) of revenues over expenditures	(3,243,300)	(3,038,039)	205,261
Other Financing Sources (Uses)			
Operating transfers in	<u>3,243,300</u>	<u>3,038,039</u>	<u>(205,261)</u>
Net change in fund balances	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balances, Beginning		<u>-</u>	
Fund Balances, Ending		<u>\$ -</u>	

Enterprise Funds

These funds are used to account for the operations that are financed and operated in a manner similar to a private business enterprise - where the intent of the governing body is that the cost of providing goods and services to the general public on a continuing basis would be financed or recovered primarily through user charges.

Resource Management Services: The County operates a landfill, which serves a five- and one-half county area. It's also the location of the County resource recovery facility.

County of Lycoming, Pennsylvania

Resource Management Services
 Schedule of Revenues, Expenses and Changes in Fund Net Position -
 Budget (GAAP Basis) to Actual
 Year Ended December 31, 2022

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Favorable (Unfavorable)</u>
Operating Revenues			
Charges for services	\$ 13,565,800	\$ 11,981,464	\$ (1,584,336)
Sales	4,510,000	5,123,125	613,125
Miscellaneous	68,015	269,685	201,670
Total operating revenues	<u>18,143,815</u>	<u>17,374,274</u>	<u>(769,541)</u>
Operating Expenses			
Salaries and wages	3,571,649	3,356,308	215,341
Materials and supplies	316,555	511,611	(195,056)
General operating	6,212,905	10,524,143	(4,311,238)
Maintenance and repairs	1,509,650	2,276,114	(766,464)
Depreciation expense	3,149,046	2,581,359	567,687
Fringe & indirect expense	2,584,852	2,604,290	(19,438)
Other post employment benefit expense	450,000	1,097,290	(647,290)
Total operating expenses	<u>17,794,657</u>	<u>22,951,115</u>	<u>(5,156,458)</u>
Operating loss	<u>349,158</u>	<u>(5,576,841)</u>	<u>(5,925,999)</u>
Nonoperating Revenues (Expenses)			
Investment earning (loss)	1,332,262	(3,211,301)	(4,543,563)
Intergovernmental revenues	386,000	600,844	214,844
Issuance costs	(27,224)	(19,839)	7,385
Interest expense	(715,399)	(745,757)	(30,358)
Total nonoperating revenues	<u>975,639</u>	<u>(3,376,053)</u>	<u>(4,351,692)</u>
Net (loss) income before transfers	1,324,797	(8,952,894)	(10,277,691)
Transfers Out	<u>(1,921,549)</u>	<u>(2,080,946)</u>	<u>(159,397)</u>
Changes in net position	(596,752)	(11,033,840)	(10,437,088)
Net Position, Beginning	<u>65,000,000</u>	<u>64,375,623</u>	<u>129,375,623</u>
Net Position, Ending	<u>\$ 64,403,248</u>	<u>\$ 53,341,783</u>	<u>\$ 118,938,535</u>

Custodial Funds

Custodial funds are used to account for cash collected by elected row officers (Treasurer, Register and Recorder, Prothonotary, Sheriff and District Justice Courts) and other County offices that are subsequently disbursed to the County, other governments, or individuals for whom it was collected.

Delinquent Taxes - Accounts for the collection and disbursement of delinquent taxes collected by the County to the various schools, townships, and the County

Municipal Taxes - Accounts for the collection and disbursement of current taxes collected by the County to the various schools, townships, and the County

Welfare Burial Fund - Accounts for funds to bury indigent persons

Cost and Fines - Accounts for the collection and disbursement of cost and fines collected by the County to the various individuals, schools, townships, counties, and the state government

Escheats Fund - Accounts for the collection and disbursement to the state for unclaimed funds

Domestic Relations Child Support - Accounts for the collection and distribution to the state for domestic relations payments

Register and Recorder Adoption Fund - Accounts for the collection and distribution of funds to support adoptions

County Row Offices - Accounts for the collection and disbursement of funds to individuals, townships, and the state. This includes the Treasurer's License Account, Register & Recorder, Sheriff, Prothonotary, and the District Magistrates

Prison and Pre-Release Commissary - Accounts for the collection and disbursement of inmate funds in association with the operation of the prison and pre-release commissaries

County of Lycoming, Pennsylvania

Combining Statement of Fiduciary Net Position - Custodial Funds

December 31, 2022

	<u>Delinquent Taxes</u>	<u>Municipal Taxes</u>	<u>Welfare Burial Fund</u>	<u>Costs and Fines</u>	<u>Escheats Fund</u>
Assets					
Cash and cash equivalents	\$ 1,449,426	\$ 80,849	\$ 20,161	\$ 430,974	\$ 105,909
Receivables (net of allowance)					
Delinquent taxes	4,761,357	-	-	-	-
Cost and fines	-	-	-	27,592,088	-
Due from other funds	-	-	-	-	-
Total assets	<u>\$ 6,210,783</u>	<u>\$ 80,849</u>	<u>\$ 20,161</u>	<u>\$ 28,023,062</u>	<u>\$ 105,909</u>
Liabilities and Net Position					
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ 10,167,619	\$ 80,423
Due to other governments	854,958	80,849	-	8,982,250	-
Total liabilities	<u>854,958</u>	<u>80,849</u>	<u>-</u>	<u>19,149,869</u>	<u>80,423</u>
Net Position					
Restricted for individuals, organizations and other governments	<u>5,355,825</u>	<u>-</u>	<u>20,161</u>	<u>8,873,193</u>	<u>25,486</u>
Total net position	<u>5,355,825</u>	<u>-</u>	<u>20,161</u>	<u>8,873,193</u>	<u>25,486</u>
Total liabilities and net position	<u>\$ 6,210,783</u>	<u>\$ 80,849</u>	<u>\$ 20,161</u>	<u>\$ 28,023,062</u>	<u>\$ 105,909</u>

County of Lycoming, Pennsylvania

Combining Statement of Fiduciary Net Position - Custodial Funds

December 31, 2022

	Domestic Relations Child Support	Register and Recorder Adoption Fund	Treasurer's License Account	Register and Recorder	Sheriff
Assets					
Cash and cash equivalents	\$ 10,068	\$ 47,650	\$ 7,781	\$ 552,280	\$ 166,541
Receivables (net of allowance)					
Delinquent taxes	-	-	-	-	-
Cost and fines	-	-	-	-	-
Due from other funds	-	-	-	-	-
	<u>10,068</u>	<u>47,650</u>	<u>7,781</u>	<u>552,280</u>	<u>166,541</u>
Total assets	<u>\$ 10,068</u>	<u>\$ 47,650</u>	<u>\$ 7,781</u>	<u>\$ 552,280</u>	<u>\$ 166,541</u>
Liabilities and Net Position					
Liabilities					
Accounts payable	\$ 3,511	\$ -	\$ -	\$ -	\$ 166,541
Due to other governments	-	-	7,781	552,280	-
	<u>3,511</u>	<u>-</u>	<u>7,781</u>	<u>552,280</u>	<u>166,541</u>
Total liabilities	<u>3,511</u>	<u>-</u>	<u>7,781</u>	<u>552,280</u>	<u>166,541</u>
Net Position					
Restricted for individuals, organizations and other governments	<u>6,557</u>	<u>47,650</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total net position	<u>6,557</u>	<u>47,650</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and net position	<u>\$ 10,068</u>	<u>\$ 47,650</u>	<u>\$ 7,781</u>	<u>\$ 552,280</u>	<u>\$ 166,541</u>

County of Lycoming, Pennsylvania

Combining Statement of Fiduciary Net Position - Custodial Funds

December 31, 2022

	<u>Prothonotary</u>	<u>District Magistrates</u>	<u>Prison and Pre-Release Commissary</u>	<u>Total Fiduciary Funds</u>
Assets				
Cash and cash equivalents	\$ 94,792	\$ 79,732	\$ 33,838	\$ 3,080,001
Receivables (net of allowance)				
Delinquent taxes	-	-	-	4,761,357
Cost and fines	-	-	-	27,592,088
Due from other funds	<u>27,775</u>	<u>-</u>	<u>-</u>	<u>27,775</u>
Total assets	<u>\$ 122,567</u>	<u>\$ 79,732</u>	<u>\$ 33,838</u>	<u>\$ 35,461,221</u>
Liabilities and Net Position				
Liabilities				
Accounts payable	\$ 53,187	\$ 17,483	\$ 31,332	\$ 10,520,096
Due to other governments	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,478,118</u>
Total liabilities	<u>53,187</u>	<u>17,483</u>	<u>31,332</u>	<u>20,998,214</u>
Net Position				
Restricted for individuals, organizations and other governments	<u>69,380</u>	<u>62,249</u>	<u>2,506</u>	<u>14,463,007</u>
Total net position	<u>69,380</u>	<u>62,249</u>	<u>2,506</u>	<u>14,463,007</u>
Total liabilities and net position	<u>\$ 122,567</u>	<u>\$ 79,732</u>	<u>\$ 33,838</u>	<u>\$ 35,461,221</u>

County of Lycoming, Pennsylvania

Statement of Changes in Fiduciary Net Position - Custodial Funds

Year Ended December 31, 2022

	<u>Delinquent Taxes</u>	<u>Municipal Taxes</u>	<u>Welfare Burial Fund</u>	<u>Costs and Fines</u>	<u>Escheats Fund</u>
Additions					
Taxes	\$ 9,520,759	\$ 2,812,653	\$ -	\$ -	\$ -
Fines and fees	-	-	-	1,566,081	-
Escheated checks	-	-	-	-	25,486
Child Support	-	-	-	-	-
Contributions	-	-	-	-	-
Total additions	<u>9,520,759</u>	<u>2,812,653</u>	<u>-</u>	<u>1,566,081</u>	<u>25,486</u>
Deductions					
Payment to governments	9,042,365	2,812,653	-	1,328,653	-
Payment to individuals	-	-	-	-	-
Total deductions	<u>9,042,365</u>	<u>2,812,653</u>	<u>-</u>	<u>1,328,653</u>	<u>-</u>
Change in net position	478,394	-	-	237,428	25,486
Net Position, Beginning	<u>4,877,431</u>	<u>-</u>	<u>20,161</u>	<u>8,635,765</u>	<u>-</u>
Net Position, Ending	<u>\$ 5,355,825</u>	<u>\$ -</u>	<u>\$ 20,161</u>	<u>\$ 8,873,193</u>	<u>\$ 25,486</u>

County of Lycoming, Pennsylvania

Statement of Changes in Fiduciary Net Position - Custodial Fund

Year Ended December 31, 2022

	Domestic Relations Child Support	Register and Recorder Adoption Fund	Treasurer's License Account	Register and Recorder	Sheriff
Additions					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and fees	-	300	165,029	16,433,795	1,382,709
Escheated checks	-	-	-	-	-
Child Support	1,107,163	-	-	-	-
Contributions	-	-	-	-	-
Total additions	<u>1,107,163</u>	<u>300</u>	<u>165,029</u>	<u>16,433,795</u>	<u>1,382,709</u>
Deductions					
Payment to governments	-	-	165,029	16,433,795	1,382,709
Payment to individuals	<u>1,100,606</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deductions	<u>1,100,606</u>	<u>-</u>	<u>165,029</u>	<u>16,433,795</u>	<u>1,382,709</u>
Change in net position	6,557	300	-	-	-
Net Position, Beginning	<u>-</u>	<u>47,350</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Position, Ending	<u>\$ 6,557</u>	<u>\$ 47,650</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Lycoming, Pennsylvania

Statement of Changes in Fiduciary Net Position - Custodial Fund

Year Ended December 31, 2022

	<u>Prothonotary</u>	<u>District Magistrates</u>	<u>Prison and Pre-Release Commissary</u>	<u>Total Fiduciary Funds</u>
Additions				
Taxes	\$ -	\$ -	\$ -	\$ 12,333,412
Fines and fees	167,050	1,749,501	-	21,464,465
Escheated checks	-	-	-	25,486
Child Support	-	-	-	1,107,163
Contributions	-	-	481,284	481,284
	<u>167,050</u>	<u>1,749,501</u>	<u>481,284</u>	<u>35,411,810</u>
Deductions				
Payment to governments	-	1,732,310	-	32,897,514
Payment to individuals	193,075	-	494,022	1,787,703
	<u>193,075</u>	<u>1,732,310</u>	<u>494,022</u>	<u>34,685,217</u>
Total deductions				
	<u>193,075</u>	<u>1,732,310</u>	<u>494,022</u>	<u>34,685,217</u>
Change in net position	(26,025)	17,191	(12,738)	726,593
Net Position, Beginning	<u>95,405</u>	<u>45,058</u>	<u>15,244</u>	<u>13,736,414</u>
Net Position, Ending	<u>\$ 69,380</u>	<u>\$ 62,249</u>	<u>\$ 2,506</u>	<u>\$ 14,463,007</u>

County of Lycoming, Pennsylvania

Schedule of Changes in Capital Assets by Function

Year Ended December 31, 2022

Governmental Activities

	January 1, 2022	Additions / Transfers	Disposals / Transfers	December 31, 2022
General Government	\$ 33,390,028	\$ 3,497,658	\$ (153,592)	\$ 36,734,094
Judicial	1,979,888	152,628	(86,452)	2,046,064
Public Safety	26,926,114	1,741,902	(58,115)	28,609,901
Public Works	15,027,683	-	-	15,027,683
Human Services	2,129,616	-	-	2,129,616
Culture and Recreation	4,785,051	-	-	4,785,051
Conservation and Development	2,949,130	-	(6,025)	2,943,105
Total	\$ 87,187,510	\$ 5,392,188	\$ (304,184)	\$ 92,275,514

Ending Balance is Comprised of

	Land	Construction in Process	Buildings and Improvements	Improvement Other Than Buildings	Machinery and Equipment	Infrastructure	Total
General Government	\$ 177,726	\$ 6,385,884	\$ 22,661,209	\$ 518,186	\$ 6,551,007	\$ 440,082	\$ 36,734,094
Judicial	-	-	697,557	-	1,348,507	-	2,046,064
Public Safety	266,811	6,897,010	8,540,037	-	12,892,913	13,130	28,609,901
Public Works	-	682,510	-	-	13,327	14,331,846	15,027,683
Human Services	-	-	2,124,041	-	5,575	-	2,129,616
Culture and Recreation	2,310,922	-	1,136,542	819,806	263,264	254,517	4,785,051
Conservation and Development	96,000	-	1,613,684	750,663	277,442	205,316	2,943,105
Total	\$ 2,851,459	\$ 13,965,404	\$ 36,773,070	\$ 2,088,655	\$ 21,352,035	\$ 15,244,891	\$ 92,275,514

Business-Type Activities

	January 1, 2022	Additions / Transfers	Disposals / Transfers	December 31, 2022
Public Works	\$ 137,724,131	\$ 3,473,244	\$ (28,117)	\$ 141,169,258
Culture and Recreation	2,335,255	133,509	-	2,468,764
Total	\$ 140,059,386	\$ 3,606,753	\$ (28,117)	\$ 143,638,022

Ending Balance is Comprised of

	Land	Intangibles	Construction in Process	Buildings and Improvements	Improvement Other Than Buildings	Machinery and Equipment	Infrastructure	Total
Public Works	\$ 2,472,753	\$ 2,081,316	\$ 22,482,020	\$ 20,309,558	\$ 53,559,633	\$ 38,371,271	\$ 1,892,707	\$ 141,169,258
Culture and Recreation	-	-	-	-	-	2,468,764	-	2,468,764
Total	\$ 2,472,753	\$ 2,081,316	\$ 22,482,020	\$ 20,309,558	\$ 53,559,633	\$ 40,840,035	\$ 1,892,707	\$ 143,638,022

Statistical Section

The statistical section of the Comprehensive Annual Financial Report presents information in the form of tables showing trends, contextual and detailed information to help the user evaluate the financial information presented in the preceding sections. There are five categories in the statistical section: Financial Trends, Revenue Capacity, Debt Capacity, Demographic and Economic Statistics, and Operating Indicators.

Financial Trends

Financial trends information is provided to help the reader realize and evaluate how the County's financial situation has changed over time. (Tables 1 - 4)

Revenue Capacity

Revenue capacity information is provided to assist the reader with understanding and evaluating the factors affecting the County's ability to produce its own revenues (mainly taxes). (Tables 5 - 9)

Debt Capacity

Debt capacity information is provided to assist the reader with understanding and evaluating the County's debt burden and the County's ability to issue other debt. (Tables 10 - 12)

Demographic and Economic Statistics

Demographic and economic statistics are provided to help the reader in understanding the County by giving socioeconomic trend and comparison information. (Tables 13 - 14)

Operating Indicators

Operating indicators are provided to provide the reader with contextual information for evaluating the County's financial statement information. (Tables 15 - 17)

COUNTY OF LYCOMING, PENNSYLVANIA
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)
Table #1

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Primary Government - Governmental Activities										
Net investment in capital assets	\$ 6,992,711	\$ 3,924,877	\$ 4,156,925	\$ 3,974,580	\$ 3,889,424	\$ 5,605,814	\$ 5,919,804	\$ 9,342,792	\$ 4,766,768	\$ 7,865,875
Restricted	11,859,734	11,854,101	16,255,966	19,121,341	19,860,087	22,856,516	28,179,918	38,311,330	44,873,292	36,091,738
Unrestricted	17,379,988	8,327,628	(17,984,750)	(19,615,747)	(21,007,068)	(62,698,263)	(67,790,830)	(51,076,885)	(54,440,513)	(56,517,532)
Total net position	\$ 36,232,433	\$ 24,106,606	\$ 2,428,141	\$ 3,480,174	\$ 2,742,443	\$ (34,235,933)	\$ (33,691,108)	\$ (3,422,763)	\$ (4,800,453)	\$ (12,559,919)

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Primary Government - Business Type Activities										
Net investment in capital assets	\$ 34,594,653	\$ 35,447,624	\$ 32,765,201	\$ 26,253,989	\$ 24,666,052	\$ 22,682,192	\$ 20,626,590	\$ 20,697,341	\$ 22,094,598	\$ 24,469,744
Restricted	21,146,160	21,146,160	21,233,368	21,426,310	21,428,811	21,434,664	26,131,861	35,989,490	44,081,621	31,691,443
Unrestricted	220,199	(3,497,011)	(2,197,713)	(3,998,876)	(4,577,596)	17,391,108	13,540,242	3,784,987	(5,714,267)	(6,578,626)
Total net position	\$ 55,961,012	\$ 53,096,773	\$ 51,800,856	\$ 43,681,423	\$ 41,517,267	\$ 61,507,964	\$ 60,298,693	\$ 60,471,818	\$ 60,461,952	\$ 49,582,561

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Total Primary Government										
Net investment in capital assets	\$ 41,587,364	\$ 39,372,501	\$ 36,922,126	\$ 30,228,569	\$ 28,555,476	\$ 28,288,006	\$ 26,546,394	\$ 30,040,133	\$ 26,861,366	\$ 32,335,619
Restricted	33,005,894	33,000,261	37,489,334	40,547,651	41,288,898	44,291,180	54,311,779	74,300,820	88,954,913	67,783,181
Unrestricted	17,600,187	4,830,617	(20,182,463)	(23,614,623)	(25,584,664)	(45,307,155)	(54,250,588)	(47,291,898)	(60,154,780)	(63,096,158)
Total net position	\$ 92,193,445	\$ 77,203,379	\$ 54,228,997	\$ 47,161,597	\$ 44,259,710	\$ 27,272,031	\$ 26,607,585	\$ 57,049,055	\$ 55,661,499	\$ 37,022,642

Note: During 2020, the County adopted GASB Statement No. 84, as a result net position increased by \$823,367 for governmental activities.
During 2018, the County adopted GASB Statement No. 75, as a result net position decreased by \$39,596,722 for governmental activities and \$6,148,105 for business type activities.
During 2016, the County added a blended component unit to business-type activities. Prior fund balances were not restated.
During 2015, the County adopted GASB Statement No. 68 as a result net position decreased by \$18,069,294.

COUNTY OF LYCOMING, PENNSYLVANIA
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)
Table #2

Expenses	Fiscal Years									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Governmental activities:										
General government	\$ 13,802,847	\$ 12,434,475	\$ 13,342,690	\$ 12,859,993	\$ 11,503,434	\$ 13,079,665	\$ 14,469,559	\$ 8,552,525	\$ 12,492,420	\$ 18,956,685
Judicial	12,334,926	13,173,247	13,360,344	13,531,610	13,375,119	14,910,149	15,306,797	6,562,232	14,834,270	17,503,389
Public safety	22,932,896	24,403,625	25,906,364	23,930,293	23,463,148	27,118,773	25,622,575	20,589,417	24,013,063	27,084,132
Public works	5,760,527	8,083,405	4,013,153	5,136,244	4,824,678	7,923,444	3,525,441	4,031,179	5,782,041	11,936,219
Human services	12,771,967	13,434,011	12,072,663	13,318,322	12,357,747	13,193,214	12,985,050	12,439,158	20,669,778	18,806,709
Culture & recreation	1,383,038	5,223,251	1,352,014	1,238,343	1,247,246	1,364,345	1,364,197	(605,622)	1,851,022	1,854,170
Conservation & development	1,609,158	1,356,323	673,364	740,098	1,735,616	2,108,390	2,737,108	1,162,446	1,816,835	2,620,351
Interest on long-term debt	2,046,232	1,785,304	1,657,808	1,675,242	1,742,750	1,545,367	1,681,815	3,936,367	1,394,944	1,521,159
Total governmental activities expenses	<u>72,641,591</u>	<u>79,893,641</u>	<u>72,378,400</u>	<u>72,430,145</u>	<u>70,249,738</u>	<u>81,243,347</u>	<u>77,692,542</u>	<u>56,667,702</u>	<u>82,854,373</u>	<u>100,282,814</u>
Business-type activities:										
Public works	17,150,114	17,171,348	16,638,071	15,912,583	17,663,058	18,439,909	17,992,068	15,065,349	16,227,579	23,716,711
Culture & recreation	-	-	-	1,832,598	1,673,532	1,475,924	1,470,465	1,402,131	1,329,376	1,452,510
Total business-type activities expenses	<u>17,150,114</u>	<u>17,171,348</u>	<u>16,638,071</u>	<u>17,745,181</u>	<u>19,336,590</u>	<u>19,915,833</u>	<u>19,462,533</u>	<u>16,467,480</u>	<u>17,556,955</u>	<u>25,169,221</u>
Total primary government expenses	<u>\$ 89,791,705</u>	<u>\$ 97,064,989</u>	<u>\$ 89,016,471</u>	<u>\$ 90,175,326</u>	<u>\$ 89,586,328</u>	<u>\$ 101,159,180</u>	<u>\$ 97,155,075</u>	<u>\$ 73,135,182</u>	<u>\$ 100,411,328</u>	<u>\$ 125,452,035</u>
Program Revenues										
Governmental activities:										
Charge for services										
General government	\$ 3,265,973	\$ 3,469,706	\$ 3,299,841	\$ 3,550,589	\$ 2,868,847	\$ 4,766,179	\$ 2,546,929	\$ 2,178,343	\$ 2,012,844	\$ 552,837
Judicial	2,782,585	2,545,473	2,599,340	2,969,047	2,732,663	2,794,611	2,935,423	2,619,698	2,791,784	3,139,430
Public safety	3,528,899	3,619,181	3,708,393	4,755,278	4,316,310	4,496,109	5,135,000	4,667,254	4,691,635	6,268,086
Public works	179,846	78,256	14,786	168,423	47,587	70,584	182,346	94,722	20,704	39,511
Human services	115	810	2,563	9,632	849	4,168	3,055	39,767	704	-
Culture & recreation	123	448	887	879	36,472	21,714	34,889	45,139	6,134	-
Conservation & development	165,112	121,052	87,601	246,945	65,391	121,295	110,928	89,313	134,124	10,247
Interest on long term debt	-	-	-	-	-	-	-	-	-	-
Operating grants & contributions	23,852,911	27,265,770	23,150,969	23,063,650	22,690,214	27,836,491	24,876,557	31,898,338	30,227,981	38,442,750
Capital grants & contributions	250,000	395,112	156,391	294,241	183,127	2,194,698	263,718	1,181,059	11,507	187,314
Total governmental activities program revenues	<u>34,025,564</u>	<u>37,495,808</u>	<u>33,020,771</u>	<u>35,058,684</u>	<u>32,941,460</u>	<u>42,305,849</u>	<u>36,088,845</u>	<u>42,813,633</u>	<u>39,897,417</u>	<u>48,640,175</u>

(Continued)

COUNTY OF LYCOMING, PENNSYLVANIA
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)
Table #2
(Continued)

	Fiscal Years									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Business-type activities:										
Charge for services	\$ 15,847,513	\$ 14,636,180	\$ 15,620,142	\$ 15,973,216	\$ 17,241,241	\$ 16,869,737	\$ 16,265,057	\$ 16,226,641	\$ 19,602,755	\$ 18,981,234
Operating grants & contributions	187,569	147,740	297,719	378,442	521,945	246,963	595,459	241,052	195,645	600,844
Total business-type activities program revenues	<u>16,035,082</u>	<u>14,783,920</u>	<u>15,917,861</u>	<u>16,351,658</u>	<u>17,763,186</u>	<u>17,116,700</u>	<u>16,860,516</u>	<u>16,467,693</u>	<u>19,798,400</u>	<u>19,582,078</u>
Total primary government program revenues	<u>\$ 50,060,646</u>	<u>\$ 52,279,728</u>	<u>\$ 48,938,632</u>	<u>\$ 51,410,342</u>	<u>\$ 50,704,646</u>	<u>\$ 59,422,549</u>	<u>\$ 52,949,361</u>	<u>\$ 59,281,326</u>	<u>\$ 59,695,817</u>	<u>\$ 68,222,253</u>
Net (expense)/revenue										
Governmental activities	\$ (38,616,027)	\$ (42,397,833)	\$ (39,357,629)	\$ (37,371,461)	\$ (37,308,278)	\$ (38,937,498)	\$ (41,603,697)	\$ (13,854,069)	\$ (42,956,956)	\$ (51,642,639)
Business-type activities	(1,115,032)	(2,387,428)	(720,210)	(1,393,523)	(1,573,404)	(2,799,133)	(2,601,528)	213	2,241,445	(5,587,143)
Total primary government net expense	<u>\$ (39,731,059)</u>	<u>\$ (44,785,261)</u>	<u>\$ (40,077,839)</u>	<u>\$ (38,764,984)</u>	<u>\$ (38,881,682)</u>	<u>\$ (41,736,631)</u>	<u>\$ (44,205,225)</u>	<u>\$ (13,853,856)</u>	<u>\$ (40,715,511)</u>	<u>\$ (57,229,782)</u>
General Revenues and Other										
Changes in Net Position										
Governmental activities:										
Property taxes	\$ 27,295,551	\$ 27,417,561	\$ 33,071,183	\$ 33,333,963	\$ 33,800,012	\$ 38,523,755	\$ 38,721,957	\$ 38,074,481	\$ 38,592,913	\$ 40,067,436
Unrestricted investment earnings	396,499	375,489	274,830	274,542	245,918	487,013	850,412	363,066	187,392	1,281,721
Grants, contributions and other revenues not restricted to specific programs.	414,521	419,280	414,844	420,744	574,417	577,222	580,544	585,181	588,963	453,070
Transfers	4,174,773	2,059,676	1,987,601	4,394,245	1,950,200	1,967,854	1,995,609	4,276,319	2,209,998	2,080,946
Total governmental activities	<u>32,281,344</u>	<u>30,272,006</u>	<u>35,748,458</u>	<u>38,423,494</u>	<u>36,570,547</u>	<u>41,555,844</u>	<u>42,148,522</u>	<u>43,299,047</u>	<u>41,579,266</u>	<u>43,883,173</u>
Business-type activities:										
Unrestricted investment earnings	(55,888)	1,582,865	1,411,894	682,442	1,359,448	1,350,959	3,387,866	3,449,231	(41,314)	(3,211,301)
Transfers	(4,174,773)	(2,059,676)	(1,987,601)	(4,394,245)	(1,950,200)	(1,967,854)	(1,995,609)	(4,276,319)	(2,209,998)	(2,080,946)
Extraordinary items	-	-	-	-	-	29,554,830	-	1,000,000	-	-
Total business-type activities	<u>(4,230,661)</u>	<u>(476,811)</u>	<u>(575,707)</u>	<u>(3,711,803)</u>	<u>(590,752)</u>	<u>28,937,935</u>	<u>1,392,257</u>	<u>172,912</u>	<u>(2,251,312)</u>	<u>(5,292,247)</u>
Total primary government	<u>\$ 28,050,683</u>	<u>\$ 29,795,195</u>	<u>\$ 35,172,751</u>	<u>\$ 34,711,691</u>	<u>\$ 35,979,795</u>	<u>\$ 70,493,779</u>	<u>\$ 43,540,779</u>	<u>\$ 43,471,959</u>	<u>\$ 39,327,954</u>	<u>\$ 38,590,926</u>
Change in Net Position										
Governmental activities	\$ (6,334,683)	\$ (12,125,827)	\$ (3,609,171)	\$ 1,052,033	\$ (737,731)	\$ 2,618,346	\$ 544,825	\$ 29,444,978	\$ (1,377,690)	\$ (7,759,466)
Business-type activities	(5,345,693)	(2,864,239)	(1,295,917)	(5,105,326)	(2,164,156)	26,138,802	(1,209,271)	173,125	(9,867)	(10,879,390)
Total primary government	<u>\$ (11,680,376)</u>	<u>\$ (14,990,066)</u>	<u>\$ (4,905,088)</u>	<u>\$ (4,053,293)</u>	<u>\$ (2,901,887)</u>	<u>\$ 28,757,148</u>	<u>\$ (664,446)</u>	<u>\$ 29,618,103</u>	<u>\$ (1,387,557)</u>	<u>\$ (18,638,856)</u>

Notes: During 2016, the County added a blended component unit to business-type activities. Prior fund balances were not restated.
During 2018, the County changed engineering firms to calculate the costs associated with the post closure and field closure at the Lycoming County Landfill. This resulted in a change in estimate which is reflected in the 2018 figures above.

COUNTY OF LYCOMING, PENNSYLVANIA
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
Table #3

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General fund										
Non-Spendable	\$ 13,910,210	\$ 8,984,969	\$ 7,888,168	\$ 7,440,465	\$ 5,499,296	\$ 5,792,021	\$ 5,283,173	\$ 6,004,370	\$ 5,655,779	\$ 5,416,015
Restricted	1,323,426	1,003,915	977,040	538,088	24,372	9,031,450	9,146,476	9,190,077	3,757,974	995,707
Assigned	8,889,127	609,487	889,327	1,612,973	1,039,964	623,032	936,728	152,828	152,828	29,960,321
Unassigned	15,858,934	23,982,408	21,901,736	20,988,748	23,888,173	26,509,455	24,945,821	26,532,659	33,602,460	116,780
Total general fund	<u>\$ 39,981,697</u>	<u>\$ 34,580,779</u>	<u>\$ 31,656,271</u>	<u>\$ 30,580,274</u>	<u>\$ 30,451,805</u>	<u>\$ 41,955,958</u>	<u>\$ 40,312,198</u>	<u>\$ 41,879,934</u>	<u>\$ 43,169,041</u>	<u>\$ 36,488,823</u>
All other governmental funds										
Non-Spendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 673,400	\$ -	\$ 46,667
Restricted										
Special revenue funds	11,738,806	14,042,080	15,952,207	18,881,210	19,639,036	22,682,992	27,461,414	31,722,270	31,632,333	35,096,031
Assigned										
Special revenue funds	288,480	314,575	337,558	284,144	266,825	228,660	214,790	254,507	271,931	448,005
Unassigned										
Special revenue funds	-	-	-	-	-	-	-	-	-	(35,002)
Total other governmental funds	<u>\$ 12,027,286</u>	<u>\$ 14,356,655</u>	<u>\$ 16,289,765</u>	<u>\$ 19,165,354</u>	<u>\$ 19,905,861</u>	<u>\$ 22,911,652</u>	<u>\$ 27,676,204</u>	<u>\$ 32,650,177</u>	<u>\$ 31,904,264</u>	<u>\$ 35,555,701</u>

Note: During 2020, the County adopted GASB Statement No. 84. Prior fund balances were not restated.

COUNTY OF LYCOMING, PENNSYLVANIA
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
Table #4

	Fiscal Years									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Revenues										
Taxes	\$ 27,302,944	\$ 27,545,342	\$ 32,920,360	\$ 33,016,004	\$ 33,790,184	\$ 38,284,971	\$ 38,684,332	\$ 38,074,848	\$38,793,175	\$ 38,984,783
Licenses & permits	46,350	45,854	45,112	43,465	46,025	50,310	47,321	42,607	45,192	43,043
Intergovernmental revenues	24,471,083	28,034,308	23,677,094	23,737,317	23,401,732	30,558,100	25,686,330	33,621,969	30,783,259	34,690,400
Charge for services	6,340,973	6,188,156	6,256,990	6,832,843	6,897,060	7,286,125	7,790,515	7,125,508	7,280,640	6,899,840
Court cost & fines	1,902,866	1,946,702	1,874,572	1,871,526	1,527,153	1,062,642	1,475,762	1,142,018	1,100,017	2,261,031
Investment earnings	413,912	388,435	301,601	320,826	329,757	703,398	1,277,521	681,216	284,698	1,281,720
Sale of assets	110,889	291,430	84,966	78,988	76,505	63,323	58,944	76,131	107,514	104,219
Miscellaneous	1,681,446	1,728,889	1,484,547	2,776,242	1,463,871	3,655,047	1,190,742	1,081,469	1,072,449	1,185,598
Total revenues	62,270,463	66,169,116	66,645,242	68,677,211	67,532,287	81,663,916	76,211,467	81,845,766	79,466,944	85,450,634
Expenditures										
General government	9,101,794	8,599,292	9,422,509	8,481,302	7,849,729	8,459,817	9,009,997	11,040,530	10,260,702	11,098,322
Judicial	8,095,378	8,830,440	8,742,398	8,796,692	8,840,232	9,576,127	9,487,151	11,734,330	12,706,706	12,970,375
Public safety	16,150,482	17,307,101	20,190,634	17,348,599	17,269,751	19,732,968	18,959,967	27,433,508	20,469,743	21,811,893
Public works	5,385,679	5,571,539	3,677,756	4,607,721	4,460,198	7,733,192	3,298,446	3,651,977	5,409,383	7,090,454
Human services	12,654,518	13,306,447	11,923,206	13,179,640	12,240,684	13,067,097	12,871,881	12,505,878	20,568,358	20,347,237
Culture & recreation	1,273,912	3,551,685	1,487,888	1,377,367	1,325,303	1,441,368	1,440,450	1,656,673	1,661,563	1,714,811
Conservation & development	1,343,633	1,091,869	398,031	465,827	1,523,252	1,823,318	2,419,327	1,458,213	1,636,859	2,263,310
Miscellaneous	9,279,127	9,246,793	10,320,733	9,895,726	9,890,444	10,008,228	13,196,399	2,742,046	3,435,424	4,444,136
Debt service-principal	1,737,890	9,134,339	1,948,590	2,271,430	1,632,909	1,704,015	2,477,470	2,361,340	2,394,782	1,860,584
-interest	1,785,106	2,355,003	1,408,371	1,347,923	1,405,559	1,204,779	1,862,369	1,313,586	1,324,912	1,182,998
Capital outlay	1,793,320	1,276,255	281,469	2,629,212	2,432,387	3,527,866	1,565,711	4,203,087	3,654,850	10,385,433
Total expenditures	68,600,839	80,270,763	69,801,585	70,401,439	68,870,448	78,278,775	76,589,168	80,101,168	83,523,282	95,169,553
Excess of revenues over (under) expenditures	(6,330,376)	(14,101,647)	(3,156,343)	(1,724,228)	(1,338,161)	3,385,141	(377,701)	1,744,598	(4,056,338)	(9,718,919)
Other financing sources (uses)										
Transfer in	5,923,448	13,941,846	14,175,221	5,599,276	5,748,865	4,681,469	16,153,069	11,165,751	5,977,410	5,124,497
Transfer out	(3,668,702)	(11,882,169)	(12,187,620)	(3,425,242)	(3,798,666)	(2,713,615)	(14,157,462)	(6,889,432)	(3,767,412)	(3,043,551)
Issuance of debt	1,700,000	9,021,700	8,375,000	1,349,786	-	9,135,000	11,491,320	2,794,571	2,389,534	13,108,231
Payment to refunding agent	-	-	(8,124,447)	-	-	-	(10,058,418)	(3,418,306)	-	(8,773,068)
Premium on bonds issued	-	-	-	-	-	21,949	69,984	321,160	-	-
Bond issuance discount	-	(51,278)	(73,210)	-	-	-	-	-	-	-
Proceeds from issuance of extended term financing	-	-	-	-	-	-	-	-	-	274,029
Total other financing sources (uses)	3,954,746	11,030,099	2,164,944	3,523,820	1,950,199	11,124,803	3,498,493	3,973,744	4,599,532	6,690,138
Net change in fund balance	\$ (2,375,630)	\$ (3,071,548)	\$ (991,399)	\$ 1,799,592	\$ 612,038	\$ 14,509,944	\$ 3,120,792	\$ 5,718,342	\$ 543,194	\$ (3,028,781)
Debt service as a percentage of noncapital expenditures	5.27%	14.54%	4.83%	5.34%	4.57%	3.89%	5.78%	4.84%	4.66%	3.59%

County of Lycoming, Pennsylvania
 General Governmental Tax Revenues by Source
 Last Ten Fiscal Years
 (modified accrual basis of accounting)
 Table #5

Fiscal Year	Real Estate Taxes	Hotel Room Rental Tax	Total
2013	\$ 26,411,189	\$ 851,739	\$ 27,262,928
2014	26,762,851	782,491	27,545,342
2015	32,165,832	754,529	32,920,361
2016	32,295,363	720,641	33,016,004
2017	32,733,517	1,056,667	33,790,184
2018	36,861,764	1,423,207	38,284,971
2019	37,152,327	1,532,005	38,684,332
2020	37,271,217	803,631	38,074,848
2021	37,518,306	1,274,869	38,793,175
2022	37,370,555	1,614,228	38,984,783

County of Lycoming, Pennsylvania
 Governmental Activities Tax Revenues by Source
 Last Five Fiscal Years
 (accrual basis of accounting)

Fiscal Year	Real Estate Taxes	Hotel Room Rental Tax	Total
2018	\$ 37,100,548	\$ 1,423,207	\$ 38,523,755
2019	37,189,952	1,532,005	38,721,957
2020	37,270,850	803,631	38,074,481
2021	37,318,044	1,274,869	38,592,913
2022	38,453,208	1,614,228	40,067,436

Notes: Includes General, Special Revenue, Debt Service, and Capital Projects Funds

Sources: Lycoming County Treasurer's Office
 Budget & Finance Department:
 County of Lycoming, Pennsylvania, Comprehensive Annual
 Financial Reports - Statement of Revenues, Expenditures
 Changes in Fund Balances- Governmental Funds.

County of Lycoming, Pennsylvania
 Assessed Value and Estimated Actual Value of Taxable Real Property
 Last Ten Fiscal Years
 (amounts expressed in thousands)
 Table #6

<u>Fiscal</u> <u>Year</u> <u>Ended</u> <u>December 31</u>	<u>Tax</u> <u>Exempt</u> <u>Property</u>	<u>Taxable</u> <u>Commercial</u> <u>Property</u>	<u>Taxable</u> <u>Residential</u> <u>Property</u>	<u>Total</u> <u>Taxable</u> <u>Assessed</u> <u>Value</u>	<u>Total</u> <u>Direct</u> <u>Tax</u> <u>Rate</u>	<u>Estimated</u> <u>Actual</u> <u>Taxable</u> <u>Value</u>	<u>Percent</u> <u>Assessed/</u> <u>Actual</u>
2013	\$ 1,004,036	\$ 1,168,684	\$ 4,390,283	\$ 5,558,967	4.75	\$ 5,558,967	100.0%
2014	1,016,912	1,186,769	4,412,235	5,599,004	4.75	5,599,004	100.0%
2015	1,032,513	1,203,043	4,434,385	5,637,428	5.75	5,637,428	100.0%
2016	1,041,324	1,205,064	4,478,181	5,683,245	5.75	5,683,245	100.0%
2017	1,030,879	1,216,681	4,480,454	5,697,135	5.75	5,697,135	100.0%
2018	1,021,362	1,241,933	4,499,014	5,740,947	6.50	5,740,947	100.0%
2019	1,024,223	1,213,030	4,403,667	5,616,697	6.50	5,616,697	100.0%
2020	1,023,358	1,216,951	4,525,800	5,742,751	6.50	5,742,751	100.0%
2021	1,022,815	1,209,501	4,539,427	5,748,928	6.50	5,748,928	100.0%
2022	1,026,172	1,196,966	4,551,165	5,748,131	6.50	5,748,131	100.0%

Source: Lycoming County Assessment Office

Notes: Estimated Actual Value - 100% of Market Value of Personal Property

County of Lycoming, Pennsylvania
Property Tax Rates
Direct and Overlapping Governments
Last Ten Fiscal Years
Table #7

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
County Direct Rate	4.750	4.750	5.750	5.750	5.750	6.500	6.500	6.500	6.500	6.500
School District Rates										
Canton Area	14.789	14.789	14.435	14.435	14.942	15.191	15.406	14.555	14.516	14.437
East Lycoming Area	12.050	12.050	12.760	12.760	13.500	13.940	14.380	14.380	14.960	15.660
Jersey Shore Area	15.621	15.621	16.414	16.414	17.374	17.751	18.290	18.314	18.246	18.381
Loyalsock Area	13.250	13.250	13.870	13.870	14.420	14.670	14.670	14.670	15.100	15.350
Montgomery Area	12.490	12.490	13.640	13.640	14.860	15.210	15.210	15.210	15.800	16.520
Montoursville Area	13.510	13.510	14.210	14.210	14.850	15.400	15.700	16.230	16.230	16.530
Muncy Area	13.280	13.280	13.950	13.950	15.500	15.980	16.720	16.720	16.720	16.720
South Williamsport Area	13.900	13.900	14.600	14.600	14.600	15.750	16.780	16.780	17.350	18.350
Southern Tioga Area	14.288	14.288	15.586	15.586	16.460	17.680	17.890	17.470	17.650	18.380
Wellsboro Area	13.797	13.797	13.984	13.984	18.196	14.950	15.230	18.910	19.320	20.820
Williamsport Area	14.816	14.816	15.470	15.470	16.160	16.500	16.890	16.890	17.240	17.240
Borough Rates										
Duboistown	3.930	3.930	4.430	4.930	4.930	4.930	4.930	5.430	5.430	5.430
Hughesville	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000
Jersey Shore	6.838	7.088	7.338	7.838	8.338	8.338	8.338	9.338	9.338	9.588
Montgomery	5.242	6.242	6.242	6.242	7.242	7.242	7.492	7.492	7.492	7.990
Montoursville	2.300	3.000	3.000	3.000	3.300	4.000	4.000	4.000	4.000	4.500
Muncy	3.500	3.500	4.500	4.700	4.800	5.300	5.300	5.300	5.300	5.300
Picture Rocks	1.555	1.555	1.555	1.555	1.555	1.555	1.550	1.555	1.555	1.555
Salladasburg	0.592	0.592	0.592	0.592	0.592	0.592	0.592	0.592	0.592	0.592
South Williamsport	4.300	4.300	4.300	4.300	4.480	5.120	5.120	5.120	5.120	0.512
City Rate										
Williamsport	11.580	11.580	12.580	14.470	14.720	14.720	15.470	15.720	16.220	16.220
Township Rates										
Anthony	1.280	1.280	1.280	1.128	1.128	1.128	1.128	1.128	1.128	1.128
Armstrong	2.000	2.000	2.000	2.000	2.000	2.000	2.036	2.036	2.036	2.036
Bastress	0.090	0.090	0.090	0.090	0.090	0.090	0.090	0.090	0.090	0.090
Brady	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250
Brown	1.571	1.321	1.321	1.321	1.250	1.250	1.250	1.250	1.250	1.250
Cascade	1.050	1.050	1.050	1.050	1.050	1.050	1.050	1.050	1.050	1.050
Clinton	1.898	1.898	1.898	1.898	1.898	1.898	1.898	1.898	1.898	1.898
Cogan House	0.550	0.550	0.550	0.550	0.550	0.550	0.550	0.550	0.550	0.550

(Continued)

County of Lycoming, Pennsylvania
Property Tax Rates
Direct and Overlapping Governments
Last Ten Fiscal Years
Table #7
(Continued)

	Fiscal Year									
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Township Rates, continued										
Cummings	0.736	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Eldred	0.546	0.546	0.359	0.359	0.359	0.359	0.359	0.359	0.359	0.359
Fairfield	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Franklin	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400
Gamble	0.807	0.807	0.807	0.807	0.807	0.807	0.807	0.807	0.807	0.807
Hepburn	1.287	1.287	1.287	1.287	1.287	1.287	1.287	1.287	1.287	1.287
Jackson	0.380	0.380	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Jordon	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.450	0.450
Lewis	1.392	1.392	1.392	1.392	1.392	1.392	1.392	1.329	1.392	1.392
Limestone	0.141	0.141	0.141	0.191	0.191	0.332	0.191	0.141	0.191	0.191
Loyalsock	1.400	0.700	0.700	0.700	0.700	0.500	0.500	0.500	0.500	0.500
Lycoming	0.432	0.432	0.432	0.432	0.432	0.432	0.432	0.432	0.432	0.432
McHenry	1.226	1.226	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
McIntyre	0.634	0.634	0.634	0.634	0.634	0.634	0.634	0.634	0.634	0.634
McNett	2.883	3.630	3.630	3.630	3.630	3.630	3.630	3.630	3.630	3.630
Mifflin	1.174	1.174	1.174	1.174	1.174	1.174	1.174	1.174	1.174	1.174
Mill Creek	0.950	0.950	0.950	0.950	0.950	0.950	0.950	0.950	0.950	0.950
Moreland	0.900	0.900	0.900	1.020	1.020	1.020	1.700	2.430	2.550	2.650
Muncy Creek	0.694	0.694	0.694	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Muncy	1.500	1.500	1.500	1.500	2.000	4.000	2.000	2.000	2.000	2.000
Nippenose	1.500	2.000	2.000	2.000	2.000	4.000	2.500	2.500	2.500	2.500
Old Lycoming	4.341	4.341	5.341	5.341	5.341	5.341	5.341	5.341	5.341	6.341
Penn	0.312	0.312	0.312	0.312	0.312	0.312	0.312	0.312	0.312	0.312
Piatt	1.176	1.176	1.176	1.176	1.176	1.176	1.176	1.176	1.176	1.176
Pine	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500
Plunketts Creek	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500
Porter	5.233	5.233	5.983	5.983	5.983	5.983	5.983	6.733	6.733	6.730
Shrewsbury	2.510	2.510	2.510	2.510	2.510	2.760	2.760	2.760	2.760	2.760
Susquehanna	1.111	1.111	1.111	1.111	1.611	1.611	1.611	1.611	1.611	1.611
Upper Fairfield	0.061	0.061	0.500	0.500	0.500	1.000	0.500	0.500	0.500	0.500
Washington	1.234	1.234	1.234	1.839	1.839	2.089	2.089	2.089	2.089	2.089
Watson	1.090	1.090	1.090	1.090	1.090	1.090	1.090	1.090	1.090	1.090
Wolf	0.661	0.661	0.661	0.661	0.661	0.661	0.661	0.661	0.661	0.661
Woodward	0.984	0.984	0.984	0.984	0.984	0.984	0.984	0.984	0.984	0.984

Source: Lycoming County Assessment Office

County of Lycoming, Pennsylvania
Principal Taxpayers
December 31, 2022
Table #8

Taxpayer	2022			2013		
	Assessed Valuation	Rank	Percentage of Total Assessed Valuation	Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Lycoming Mall Realty Holding, LLC	\$ 10,370,000	4	0.15%			
Loyal Holdings DE LLC	15,791,430	1	0.23%			
Weis Markets, Inc.	15,010,410	2	0.22%	\$ 18,870,580	2	0.34%
Ciocca Realty West LLC	9,572,330	5	0.14%			
Panda Patriot	9,108,000	6	0.13%			
VIWY, LP	11,699,610	3	0.17%	8,587,380	8	0.15%
Chartwell LLC	8,279,870	7	0.12%			
Valley Heights LTD Partnership	7,923,000	8	0.12%	7,923,000	10	0.14%
Blaise Alexander Family LTD	7,423,560	9	0.11%			
Paul G. Enterprises Inc	7,362,300	10	0.11%	8,662,060	7	0.16%
PR Financing LTD Partnership				47,321,200	1	0.85%
Loyal Plaza Associates LP				15,791,430	3	0.28%
Grizzly Industrial Inc.				14,925,360	4	0.27%
Wal Mart Stores Inc.				12,785,240	5	0.23%
Williamsport Hospitality, LLC				8,730,250	6	0.16%
Rose View Manor Inc.				8,489,690	9	0.15%
Totals	<u>\$ 102,540,510</u>		<u>1.51%</u>	<u>\$ 152,086,190</u>		<u>2.74%</u>
Total assessed valuation of taxables:	<u>\$ 6,786,766,221</u>			<u>\$ 5,558,966,890</u>		

Sources:

Lycoming County Assessment Office: Lycoming County Top 100 Taxable Parcels Report
Lycoming County Assessment Office: Billing File 1

County of Lycoming, Pennsylvania
Property Tax Levies and Collections
Last Ten Fiscal Years
Table #9

Fiscal Year Ended December 31	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Tax Collections	Percentage of Total Tax Collections to Total Tax Levy
		Amount	Percentage of Levy			
2013	\$ 26,553,503	\$ 24,552,603	92.46%	\$ 1,996,318	\$ 26,548,921	99.98%
2014	26,791,256	24,832,163	92.69%	1,954,343	26,786,506	99.98%
2015	32,579,515	30,293,160	92.98%	2,279,119	32,572,279	99.98%
2016	32,911,490	30,470,898	92.58%	2,431,353	32,902,251	99.97%
2017	32,952,388	30,594,437	92.84%	2,344,633	32,939,070	99.96%
2018	37,706,974	34,722,549	92.09%	2,954,406	37,676,955	99.92%
2019	37,480,614	34,730,297	92.66%	2,694,792	37,425,089	99.85%
2020	37,487,585	35,053,735	93.51%	2,347,478	37,401,213	99.77%
2021	37,368,030	35,788,740	95.77%	1,819,271	37,608,011	100.64%
2022	37,362,856	35,958,381	96.24%	-	35,958,381	96.24%

Sources: Lycoming County R/E Taxes Consolidated Cash Report - Infocon
Lycoming County R/E Taxes Consolidated Settlement Report - Infocon
Lycoming County Tax Claim Summary of Claims Due Report - Infocon

County of Lycoming, Pennsylvania
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
Table #10

Fiscal Year	Population	Assessed Value	General Bonded Debt			Other Governmental Activities Debt		Business Type Activities			Total Primary Government	Per Capita	Percentage of Personal Income
			General Obligation Bonds	Ratio Debt/Value	Per Capita	General Obligation Notes	Leases	General Obligation Bonds	Notes Payable	Leases			
2013	116,754	\$ 5,558,966,890	\$33,199,037	0.60%	\$ 284.35	\$3,245,020	\$ -	\$21,640,963	\$ -	\$ -	\$58,085,020	\$497.50	1.30%
2014	116,508	5,599,004,260	31,630,656	0.56%	271.49	4,940,131	-	21,143,246	-	-	57,714,033	495.37	1.29%
2015	116,048	5,637,427,540	31,004,041	0.55%	267.17	4,354,003	-	20,380,928	-	-	55,738,972	480.31	1.20%
2016	115,248	5,683,245,016	29,873,142	0.53%	259.21	3,753,043	1,096,786	23,024,554	1,386,108	-	59,133,633	513.10	1.24%
2017	113,841	5,697,134,716	29,403,680	0.52%	258.29	3,142,856	822,589	31,602,827	1,386,108	-	66,358,060	582.90	1.43%
2018	113,664	5,740,946,766	38,034,579	0.66%	334.62	2,523,150	548,393	30,826,232	1,386,108	-	73,318,462	645.05	1.56%
2019	114,859	5,722,183,026	38,249,065	0.67%	333.01	1,895,318	274,197	30,055,968	1,386,108	-	71,860,656	625.64	1.44%
2020	114,330	5,742,751,675	38,972,773	0.68%	340.88	1,255,651	-	27,736,053	1,386,108	-	69,350,585	606.58	1.36%
2021	114,188	5,748,927,675	37,559,763	0.65%	328.93	2,664,734	-	27,273,269	1,750,108	50,238	69,298,112	606.88	1.36%
2022	113,034	5,748,131,721	27,806,569	0.48%	246.00	15,220,588	462,008	26,494,340	1,696,608	316,931	71,997,044	636.95	1.41%

Sources: Lycoming County Assessment Office: General Tax Base Summary
Lycoming County Budget & Finance Department - Comprehensive Annual Financial Reports

County of Lycoming, Pennsylvania
Direct and Overlapping Governmental Activities Debt
As of December 31, 2022
Table #11

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
School Districts			
East Lycoming Area	\$ 26,560,000	100%	\$ 26,560,000
Jersey Shore Area	17,437,000	100%	17,437,000
Loyalsock Township	25,915,000	100%	25,915,000
Montgomery Area	15,665,000	100%	15,665,000
Montoursville Area	37,800,000	100%	37,800,000
Muncy Area	15,700,000	100%	15,700,000
South Williamsport Area	19,985,000	100%	19,985,000
Williamsport Area	62,604,000	100%	62,604,000
Boroughs			
Duboisstown	\$ 1,194,388	100%	\$ 1,194,388
Hughesville		100%	-
Jersey Shore	5,158,435	100%	5,158,435
Montgomery	4,798,416	100%	4,798,416
Montoursville		100%	-
Muncy	12,179,287	100%	12,179,287
Picture Rocks		100%	-
Salladasburg		100%	-
South Williamsport	10,405,293	100%	10,405,293
City			
Williamsport	\$ 15,625,000	100%	\$ 15,625,000
Townships			
Anthony	\$ 52,437	100%	\$ 52,437
Armstrong		100%	-
Bastress		100%	-
Brady	157,788	100%	157,788
Brown		100%	-
Cascade	30,472	100%	30,472
Clinton	3,546,654	100%	3,546,654
Cogan House		100%	-
Cummings		100%	-
Eldred		100%	-
Fairfield		100%	-
Franklin		100%	-
Gamble	24,287	100%	24,287
Hepburn		100%	-
Jackson		100%	-
Jordan		100%	-
Lewis		100%	-
Limestone		100%	-
Loyalsock	2,584,610	100%	2,584,610

(Continued)

County of Lycoming, Pennsylvania
Direct and Overlapping Governmental Activities Debt
As of December 31, 2022
Table #11
(Continued)

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Townships, continued			
Lycoming		100%	\$ -
McHenry		100%	-
McIntyre		100%	-
McNett	44,714	100%	44,714
Mifflin		100%	-
Mill Creek	25,000	100%	25,000
Moreland		100%	-
Muncy Creek	2,126,608	100%	2,126,608
Muncy	1,547,619	100%	1,547,619
Nippenose	2,215,909	100%	2,215,909
Old Lycoming	6,244,209	100%	6,244,209
Penn		100%	-
Piatt		100%	-
Pine	24,000	100%	24,000
Plunketts Creek		100%	-
Porter	1,772,728	100%	1,772,728
Shrewsbury		100%	-
Susquehanna		100%	-
Washington		100%	-
Watson	2,851	100%	2,851
Wolf		100%	-
Woodward	3,606,875	100%	3,606,875
Subtotal, overlapping debt			<u>\$ 295,033,578</u>
County of Lycoming direct debt			<u>98,588,235</u>
Total direct and overlapping debt			<u><u>\$ 393,621,813</u></u>

Sources:

County Information - Financial Management Department, County of Lycoming, Pennsylvania,

Note:

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Acceptable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the county's boundaries and dividing it by each unit's total taxable assessed value.

COUNTY OF LYCOMING, PENNSYLVANIA
 Legal Debt Margin Information
 Last Ten Fiscal Years
 (modified accrual basis of accounting)
 Table #12

	Fiscal Years									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Borrowing Base Revenues										
Two years prior	\$ 82,433,724	\$ 80,772,378	\$ 78,111,331	\$ 82,535,901	\$ 83,974,996	\$ 85,711,311	\$ 86,654,921	\$100,041,587	\$ 96,391,639	\$101,679,580
Prior year	80,772,378	78,111,331	82,535,901	83,974,996	85,711,311	86,654,921	100,041,587	96,391,639	101,679,580	99,224,030
Current year	78,111,331	82,535,901	83,974,996	85,711,311	86,654,921	100,041,587	96,391,639	101,679,580	99,224,030	102,715,426
Total borrowing base revenues	<u>\$ 241,317,433</u>	<u>\$ 241,419,610</u>	<u>\$ 244,622,228</u>	<u>\$ 252,222,208</u>	<u>\$ 256,341,228</u>	<u>\$ 272,407,819</u>	<u>\$ 283,088,147</u>	<u>\$ 298,112,806</u>	<u>\$ 297,295,249</u>	<u>\$ 303,619,036</u>
Average borrowing base revenues	<u>\$ 80,439,144</u>	<u>\$ 80,473,203</u>	<u>\$ 81,540,743</u>	<u>\$ 84,074,069</u>	<u>\$ 85,447,076</u>	<u>\$ 90,802,606</u>	<u>\$ 94,362,716</u>	<u>\$ 99,370,935</u>	<u>\$ 99,098,416</u>	<u>\$ 101,206,345</u>
Limit for non-electoral debt										
Average borrowing base revenues	\$ 80,439,144	\$ 80,473,203	\$ 81,540,743	\$ 84,074,069	\$ 85,447,076	\$ 90,802,606	\$ 94,362,716	\$ 99,370,935	\$ 99,098,416	\$ 101,206,345
Debt limit percent	x 300%	x 300%	x 300%	x 300%	x 300%	x 300%	x 300%	x 300%	x 300%	x 300%
Debt limit	<u>241,317,432</u>	<u>241,419,609</u>	<u>244,622,229</u>	<u>252,222,207</u>	<u>256,341,228</u>	<u>272,407,818</u>	<u>283,088,148</u>	<u>298,112,805</u>	<u>297,295,248</u>	<u>303,619,035</u>
Total amount of debt applicable to debt limit	<u>85,475,020</u>	<u>97,255,359</u>	<u>94,502,707</u>	<u>95,748,905</u>	<u>102,349,234</u>	<u>108,237,623</u>	<u>105,222,840</u>	<u>100,553,021</u>	<u>98,977,235</u>	<u>100,096,262</u>
Legal debt margin	<u>\$ 155,842,412</u>	<u>\$ 144,164,250</u>	<u>\$ 150,119,522</u>	<u>\$ 156,473,302</u>	<u>\$ 153,991,994</u>	<u>\$ 164,170,195</u>	<u>\$ 177,865,308</u>	<u>\$ 197,559,784</u>	<u>\$ 198,318,013</u>	<u>\$ 203,522,773</u>
Total net debt applicable to the limit as a percentage of debt limit	35.42%	40.28%	38.63%	37.96%	39.93%	39.73%	37.17%	33.73%	33.29%	32.97%
Limit for non-electoral debt and lease rental debt										
Average borrowing base revenues	\$ 80,439,144	\$ 80,473,203	\$ 81,540,743	\$ 84,074,069	\$ 85,447,076	\$ 90,802,606	\$ 94,362,716	\$ 99,370,935	\$ 99,098,416	\$ 101,206,345
Debt limit percent	x 400%	x 400%	x 400%	x 400%	x 400%	x 400%	x 400%	x 400%	x 400%	x 400%
Debt limit	<u>321,756,576</u>	<u>321,892,812</u>	<u>326,162,972</u>	<u>336,296,276</u>	<u>341,788,304</u>	<u>363,210,424</u>	<u>377,450,864</u>	<u>397,483,740</u>	<u>396,393,664</u>	<u>404,825,380</u>
Total amount of debt applicable to debt limit	<u>85,475,020</u>	<u>97,255,359</u>	<u>94,502,707</u>	<u>95,748,905</u>	<u>102,349,234</u>	<u>108,237,623</u>	<u>105,222,840</u>	<u>100,553,021</u>	<u>98,977,235</u>	<u>100,096,262</u>
Legal debt margin	<u>\$ 236,281,556</u>	<u>\$ 224,637,453</u>	<u>\$ 231,660,265</u>	<u>\$ 240,547,371</u>	<u>\$ 239,439,070</u>	<u>\$ 254,972,801</u>	<u>\$ 272,228,024</u>	<u>\$ 296,930,719</u>	<u>\$ 297,416,429</u>	<u>\$ 304,729,118</u>
Total net debt applicable to the limit as a percentage of debt limit	26.57%	30.21%	28.97%	28.47%	29.95%	29.80%	27.88%	25.30%	24.97%	24.73%

County of Lycoming, Pennsylvania
Demographic and Economic Statistics
Last Ten Fiscal Years
Table #13

<u>Fiscal Year</u>	<u>Population</u>	<u>Median Household Income in dollars (estimates) *1</u>	<u>Personal Income (Amounts Expressed in thousands)</u>	<u>Per Capita Personal Income</u>	<u>Median Age</u>	<u>School Enrollment *2</u>	<u>Local Unemployment Rate</u>
2013	116,754	\$ 44,557	\$ 4,480,329	\$ 22,808	41.2	17,829	7.3%
2014	116,508	45,430	4,480,329	22,987	41.2	17,492	5.0%
2015	116,048	45,877	4,633,100	23,531	41.3	17,505	5.7%
2016	115,248	47,313	4,777,800	24,194	41.4	17,814	6.2%
2017	113,841	48,731	4,631,242	24,855	41.2	17,623	5.6%
2018	113,664	50,634	4,706,848	26,265	41.0	17,487	4.9%
2019	114,859	52,407	4,981,132	43,823	41.4	16,169	5.8%
2020	114,330	54,241	5,091,802	29,134	41.5	16,157	6.9%
2021	114,188	54,906	5,515,706	28,465	41.5	16,240	6.0%
2022	113,104	63,437	5,640,409	32,968	41.4	15,327	5.0%

Notes:

- *1 Estimates were made by the Census Bureau with a 90% confidence interval.
- *2 Southern Tioga School District enrollment is not entirely in Lycoming County.

Sources:

US Census Bureau
The PA Dept of Labor And Industry
The PA Dept of Education
[Local Area Unemployment Statistics \(LAUS\) \(geosolinc.com\)](https://www.geosolinc.com/)

County of Lycoming, Pennsylvania
Principal Employers
December 31, 2022
Table #14

Employer	Number of Employees	2022 Rank	Number of Employees	2013 Rank
The Williamsport Hospital	*1	1		
Commonwealth of Pennsylvania	*1	2		
Pennsylvania College of Technology	*1	3	*1	2
Susquehanna Physician Services	*1	4		
Williamsport Area School District	*1	5	*1	4
Weis Markets, Inc.	*1	7	*1	3
West Pharmaceutical Services, Inc.	*1	6	*1	6
County of Lycoming	*1	8	*1	5
Lycoming Engines	*1	9		
CS Group Payroll Services, LLC	*1	10	*1	8
Susquehanna Regional Healthcare Alliance			*1	1
Haliburton Energy Services			*1	7
Primus Technologies Corporation			*1	9
Wal-Mart Associates			*1	10
Total County employment:		<u>48,714</u>		<u>59,600</u>

Sources:

PA Department of Labor & Industry

https://www.workstats.dli.pa.gov/Documents/Top%2050/Lycoming_County_Top_50.pdf

Notes:

*1 All data that is traced to a specific employer by the Center for Workforce Information & Analysis is considered confidential, thus the number of employees for each employer cannot be represented.

All employer information is as of September 30th for each respective year.

County of Lycoming, Pennsylvania
 Full-time Equivalent County Government Employees by Function
 Last Ten Fiscal Years
 Table #15

Function	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Government										
Assessment	16	7	6	6	6	6	6	7	7	8
Budget and Finance	8	9	9	10	9	10	7	6	4	4
Commissioners	6	7	6	6	6	6	5	6	8	8
Controller	5	4	5	5	5	5	8	8	5	4
County Buildings	22	22	23	24	23	14	18	17	21	23
Dept of Public Safety	31	31	32	31	31	30	27	29	29	29
Haz Mat	1	1	1	1	1	1	2	1	0	0
Human Resources	3	4	5	5	5	5	5	4	4	3
Information Services	1	1	1	1	1	1	1	1	2	2
Management Information	19	18	18	18	17	17	16	16	14	14
Military Affairs	3	3	3	3	3	3	3	4	4	4
Planning and Comm. Dev.	21	21	20	23	20	19	18	17	17	18
Print/Microfilm	2	2	3	2	2	2	2	1	1	1
Resource Management Svcs	67	67	69	67	62	63	63	64	60	65
Treasurer	5	5	5	5	5	5	5	5	5	8
Voter Services	4	4	3	4	4	4	4	4	3	5
Zoning	2	2	2	0	2	2	2	2	2	2
Subtotal	<u>216</u>	<u>208</u>	<u>211</u>	<u>211</u>	<u>202</u>	<u>193</u>	<u>192</u>	<u>192</u>	<u>186</u>	<u>198</u>
Court System and Corrections										
Adult Probation	22	22	25	25	26	26	26	31	27	26
Central Collections	9	9	8	7	7	7	6	0	0	0
Clerk of Courts	0	0	0	0	0	0	0	5	5	5

(Continued)

County of Lycoming, Pennsylvania
 Full-time Equivalent County Government Employees by Function
 Last Ten Fiscal Years
 Table #15
 (Continued)

Function	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Court System and Corrections										
Coroner	4	4	4	4	4	4	4	4	5	7
Courts	21	21	21	21	21	21	22	21	20	32
District Attorney	24	29	27	30	27	29	30	29	28	25
District Justices	17	17	17	18	17	17	18	16	18	16
Domestic Relations	23	21	19	22	20	23	21	20	17	17
Jury Commissioners	2	0	0	0	0	0	0	0	0	0
Juvenile Probation	17	16	15	15	16	16	16	16	16	14
Pre-Release Center	36	40	38	39	36	39	37	33	34	35
Prison	81	82	83	82	83	84	85	78	77	63
Prothonotary	10	11	12	10	10	10	8	8	7	7
Public Defender	10	9	11	10	11	11	12	12	10	10
Register and Recorder	8	8	8	8	7	7	7	7	7	8
Sheriff	19	20	23	23	21	23	22	22	23	26
Subtotal	<u>303</u>	<u>309</u>	<u>311</u>	<u>314</u>	<u>306</u>	<u>317</u>	<u>314</u>	<u>302</u>	<u>294</u>	<u>291</u>
Public Works										
Ag Extension	3	3	3	2	3	3	3	4	3	3
Soil Conservation	7	7	7	6	7	7	8	7	7	8
Subtotal	<u>10</u>	<u>10</u>	<u>10</u>	<u>8</u>	<u>10</u>	<u>10</u>	<u>11</u>	<u>11</u>	<u>10</u>	<u>11</u>
Total	<u>529</u>	<u>527</u>	<u>532</u>	<u>533</u>	<u>518</u>	<u>520</u>	<u>517</u>	<u>505</u>	<u>490</u>	<u>500</u>

Note: All figures represent full time employees as of the end of December for each respective year.

Source: County of Lycoming, Budget & Finance Department-Payroll Section

County of Lycoming, Pennsylvania
 Operating Indicators by Function
 Last Ten Fiscal Years
 Table #16

Function	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Government										
Fiscal Affairs										
Transfers/deeds recorded	3,129	2,991	3,133	2,955	3,039	3,247	3,206	2,931	3,538	3,254
Subdivisions for municipalities under County SLDO approved	59	57	62	53	57	48	39	44	69	59
Subdivision and land development reviews	108	99	93	106	95	102	114	85	126	79
Building, occupancy and zoning permits	3,869	3,418	3,322	3,218	3,109	3,225	2,936	3,288	3,105	2,673
Administration										
General election information										
Registered voters	65,596	65,851	64,998	69,215	67,441	66,966	68,058	73,766	71,232	71,977
Votes cast	16,606	43,335	39,926	52,056	18,618	41,547	25,902	59,481	22,901	46,500
Percent of votes cast	25.32%	65.81%	61.43%	75.21%	27.61%	62.04%	38.06%	80.63%	32.15%	64.60%
Court System and Corrections										
Court Services										
New criminal cases received	2,148	2,057	2,170	2,223	2,084	1,923	1,869	1,600	1,579	1,567
New civil cases received	953	1,013	274	769	872	841	948	0*	0*	0*
Protection from abuse cases filed	302	292	271	311	306	328	392	380	474	472
Wills recorded	424	466	466	462	420	469	461	433	596	495
Marriage licenses issued	744	784	694	738	655	650	612	604	573	621
Child adoptions	32	69	33	41	44	29	54	52	70	65
Child relinquishments/terminations	30	9	11	31	41	31	59	33	42	67

(Continued)

County of Lycoming, Pennsylvania
 Operating Indicators by Function
 Last Ten Fiscal Years
 Table #16
 (Continued)

Function	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Court Administration										
Criminal jury trials	24	22	24	35	16	12	31	2	25	20
Criminal pleas	1,233	1,700	1,480	1,969	1,603	1,449	1,394	1,179	1,119	1,249
Accelerated rehabilitative disposition (ARD) cases	219	219	199	184	177	176	158	258	200	230
Civil jury trials	5	5	4	2	4	2	3	2	0	5
Civil cases settled	10	338	320	309	182	197	168	153	179	146
District judge case filings	21,213	19,680	19,897	19,294	19,667	20,672	19,555	11,950	13,880	13,867
Domestic relations active cases	3,545	3,404	3,356	3,272	3,237	3,104	3,046	2,785	2,568	2,579
Juvenile delinquency cases filed	464	390	335	314	362	375	213	128	166	217
Adult Probation										
Caseload	1,899	1,946	1,860	2,365	2,221	2,085	1,796	1,656	0*	0*
Presentence investigations	100	87	89	128	98	112	129	67	98	80
Corrections										
Average daily population (males and females at prison and prerelease)	377	394	405	377	357	357	352	240	267	244
Human Services										
Children, Youth and Families										
*1 Children served	4,620	3,895	3,092	2,956	3,323	3,196	3,123	2,860	5,144	2,233
*1 Placement days	12,067	8,185	7,752	12,276	13,751	17,881	12,933	15,341	16,807	15,136
Child abuse reports	246	277	633	532	555	508	462	440	510	490

(Continued)

County of Lycoming, Pennsylvania
 Operating Indicators by Function
 Last Ten Fiscal Years
 Table #16
 (Continued)

Function	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Mental Health *2										
Emergency/crisis										
Intervention hours	1,287	1,855	1,581	1,274	702	2,398	2,465	1,964	4,320	1,426
Community residential days	6,088	2,524	6,069	5,216	5,515	5,696	5,789	6,233	6,904	5,165
Service case management hours	20,077	21,576	20,049	20,681	21,315	22,802	18,613	14,796	20,481	17,853
Day treatment hours	0	803	217	755	213	1,224	469	535	165	0
Outpatient hours	1,671	365	1,350	132	86	123	261	199	316	85
Family based hours	0	0	0	0	0	0	0	0	0	0
Intellectual Disabilities *2										
Community habilitation days	548	418	738	844	569	189	193	109	353	391
Pre-vocational days	700	402	251	281	411	284	205	159	0	0
Supported employment hours	5,691	2,218	732	363	325	437	96	346	404	872
Residential services clients	0	0	0	0	0	0	2	0	2	1
Early intervention clients	289	278	243	273	312	337	357	367	474	558
Family support services	59	0 **	0	0	0	0	62	245	544	397

Sources:

Various County Government Departments
 Administrative Office of Pennsylvania Courts Dept of Research and Statistics
 Lycoming County Children and Youth Services

Notes:

- * Information is not available
- ** Decreases due to funding from State to County or no longer provide the service
- *1 Includes Juvenile Probation
- *2 All Mental Health / Intellectual Disabilities figures are for Lycoming and Clinton Counties

County of Lycoming, Pennsylvania
 Capital Asset Statistics by Function
 Last Ten Fiscal Years
 Table #17

Function	Fiscal Year									
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
General Government, Courts and Corrections										
Commissioners										
Motor vehicles	1	1	1	1	1	1	1	1	1	1
Tax Assessment										
Motor vehicles	0	0	0	0	1	1	1	1	1	1
Planning and Community Development										
Motor vehicles	1	1	1	1	0	0	0	0	0	1
Public Safety										
Motor vehicles *6	3	3	3	2	2	2	2	6	6	2
County Farm										
Motor vehicles	2	2	2	2	1	1	1	1	1	1
Soil Conservation										
Motor vehicles	1	1	1	1	2	2	2	2	1	3
Resource Management Services (Landfill)										
Motor vehicles *1	61	62	63	66	64	63	66	64	60	60
Adult Probation										
Motor vehicles	4	5	5	5	4	5	6	6	6	4
Juvenile Probation										
Motor vehicles	1	1	1	2	1	1	1	2	2	3
Domestic Relations										
Motor vehicles	1	1	1	1	1	1	1	1	1	1
Prison/Pre-Release										
Motor vehicles	12	14	14	13	11	14	14	10	10	10
Coroner										
Motor vehicles	2	2	2	2	2	3	3	3	3	3
District Attorney										
Motor vehicles	8	11	13	13	4	7	9	3	3	4
Sheriff										
Motor vehicles *5	9	9	10	11	10	10	10	11	11	13

(Continued)

County of Lycoming, Pennsylvania
 Capital Asset Statistics by Function
 Last Ten Fiscal Years
 Table #17
 (Continued)

Function	Fiscal Year									
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Public Works										
Bridges										
County-owned bridges	15	15	15	15	15	15	15	15	15	15
Motor vehicles *2	0	0	0	0	0	0	0	0	0	0
Parks										
Number of parks	57	57	57	57	57	57	57	57	57	57
Park acreage	2958	2958	2958	2958	2958	2958	2958	2958	2958	2958
Motor vehicles *3	0	0	0	0	0	0	0	0	0	0
Maintenance and Administration										
Motor vehicles	3	3	3	3	3	3	4	3	3	3
Office buildings *4	9	10	10	10	10	10	10	10	10	10
Storage or maintenance buildings	0	0	0	0	0	0	10	10	10	10

Notes:

- *1 This figure does not include special over the road equipment or non-licensed vehicles listed on the county's insurance.
- *2 Inspection of bridges is contracted out and an insurance ticket is obtained.
- *3 Lycoming County does not have any vehicles that maintain the parks.
- *4 This figure includes the County Courthouse.
- *5 This figure does not include an ATV
- *6 2022 figure does not include four (4) trailers.

Sources:

Various County Departments